

INTERIM FINANCIAL STATEMENTS

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

GLOBAL X CHINA CLEAN ENERGY ETF

GLOBAL X CHINA CONSUMER BRAND ETF

GLOBAL X CHINA ELECTRIC VEHICLE AND BATTERY ETF

GLOBAL X CHINA ROBOTICS AND AI ETF

GLOBAL X CHINA SEMICONDUCTOR ETF

GLOBAL X CHINA GLOBAL LEADERS ETF

GLOBAL X CHINA INNOVATOR ACTIVE ETF

GLOBAL X ASIA SEMICONDUCTOR ETF

GLOBAL X CHINA E-COMMERCE AND LOGISTICS ETF

GLOBAL X CHINA GAMES AND ENTERTAINMENT ETF

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2022

GLOBAL X ASIA INNOVATOR ACTIVE ETF

GLOBAL X AUTONOMOUS AND ELECTRIC VEHICLES ETF

GLOBAL X FINTECH ETF

FOR THE PERIOD FROM 9 DECEMBER 2021 (DATE OF INCEPTION) TO 30 SEPTEMBER 2022

(SUB-FUNDS OF GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC)

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

Unaudited Condensed Interim Financial Statements

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IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about the Global X Exchange Traded Funds Series OFC, please refer to the prospectus of Global X Exchange Traded Funds Series OFC which is available at our website: www.globalxetfshk.com.

Investors should not rely on the information contained in this report for their investment decisions.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF NET ASSETS

As at 30 September 2022 (unaudited)

		Global X Exchange Traded Funds		Global X China Clean Energy		Global X China Consumer Brand		Global X China Electric Vehicle and		Global X China Robotics and AI	
		Series OFC		ETF		ETF		Battery ETF		ETF	
		As at	As at	As at	As at	As at	As at	As at	As at	As at	As at
		30 September	31 March	30 September	31 March	30 September	31 March	30 September	31 March	30 September	31 March
		2022	2022	2022	2022	2022	2022	2022	2022	2022	2022
		(unaudited)	(audited)	(unaudited)	(audited)	(unaudited)	(audited)	(unaudited)	(audited)	(unaudited)	(audited)
Notes		RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB
ASSETS											
Financial assets at fair value through profit or loss	6(e)	—	—	2,214,286,587	2,464,406,315	514,005,586	488,501,326	4,114,001,080	5,316,924,785	142,699,704	181,281,615
Dividends receivable		—	—	1,510,829	—	—	—	—	—	—	—
Amounts due from brokers	7	—	—	473,633	—	—	—	—	—	—	1,205,931
Bank balances	6(e)	—	—	44,746,108	5,120,401	2,018,650	1,882,716	10,626,339	13,380,662	794,375	12,178,016
TOTAL ASSETS		—	—	2,261,017,157	2,469,526,716	516,024,236	490,384,042	4,124,627,419	5,330,305,447	143,494,079	194,665,562
LIABILITIES											
Management fee payable	6(b)	—	—	4,399,366	2,887,931	934,827	627,990	8,611,398	6,097,394	287,158	251,480
Custodian fee payable	6(c)	—	—	107,080	107,080	41,093	41,093	199,853	199,853	16,349	16,349
Establishment costs payable	3(a)	—	—	108,527	108,527	36,984	36,984	244,068	244,068	16,320	16,320
Administration fee payable	6(d)(i)	—	—	204,996	204,995	69,861	69,861	461,018	461,018	26,115	26,115
Redemption payable	6(g)	—	—	38,104,995	—	—	—	—	—	—	12,659,760
Amounts due to brokers	7	—	—	488,429	—	—	—	—	—	—	—
Registration fee payable to the Custodian	6(f)	—	—	604,000	394,000	386,000	248,000	688,000	498,000	254,000	206,000
TOTAL LIABILITIES		—	—	44,017,393	3,702,533	1,468,765	1,023,928	10,204,337	7,500,333	599,942	13,176,024
EQUITY											
Net assets attributable to shareholders	3(a)	—	—	2,216,999,764	2,465,824,183	514,555,471	489,360,114	4,114,423,082	5,322,805,114	142,894,137	181,489,538
TOTAL LIABILITIES AND EQUITY											
		—	—	2,261,017,157	2,469,526,716	516,024,236	490,384,042	4,124,627,419	5,330,305,447	143,494,079	194,665,562

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF NET ASSETS (CONTINUED)

As at 30 September 2022 (unaudited)

		Global X China Semiconductor		Global X China		Global X China Innovator Active		Global X		Global X China	
		ETF		Global Leaders ETF		ETF		Asia Semiconductor ETF		E-Commerce and Logistics ETF	
		As at	As at	As at	As at	As at	As at	As at	As at	As at	As at
		30 September	31 March	30 September	31 March	30 September	31 March	30 September	31 March	30 September	31 March
		2022	2022	2022	2022	2022	2022	2022	2022	2022	2022
		(unaudited)	(audited)	(unaudited)	(audited)	(unaudited)	(audited)	(unaudited)	(audited)	(unaudited)	(audited)
Notes		RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB
ASSETS											
Financial assets at fair value											
through profit or loss	6(e)	578,337,257	758,963,770	46,140,070	75,771,304	183,297,612	89,577,047	71,375,006	97,370,792	24,587,978	20,545,250
Dividends receivable		—	—	96,030	—	—	—	175,932	193,848	171,613	—
Amounts due from brokers	7	10,823	38,558	—	—	—	—	—	—	—	—
Bank balances	6(e)	13,174,500	2,575,190	240,200	331,297	17,717,509	8,270,428	238,418	134,588	153,013	47,081
TOTAL ASSETS		591,522,580	761,577,518	46,476,300	76,102,601	201,015,121	97,847,475	71,789,356	97,699,228	24,912,604	20,592,331
LIABILITIES											
Management fee payable	6(b)	1,209,472	922,179	99,044	91,725	453,426	140,821	142,675	111,093	43,393	24,404
Custodian fee payable	6(c)	47,364	47,364	11,677	11,676	—	—	—	—	—	—
Establishment costs payable	3(a)	47,364	47,364	5,145	5,145	—	—	—	—	—	—
Administration fee payable	6(d)(i)	75,783	75,783	9,718	9,718	—	—	—	—	—	—
Redemption payable	6(g)	10,699,320	—	—	—	4,539,885	—	—	—	—	—
Amounts due to brokers	7	—	—	—	—	1,461,541	—	—	188	166,161	—
Registration fee payable to the Custodian	6(f)	528,000	354,000	134,000	66,000	252,000	96,000	54,000	42,000	24,000	18,000
TOTAL LIABILITIES		12,607,303	1,446,690	259,584	184,264	6,706,852	236,821	196,675	153,281	233,554	42,404
EQUITY											
Net assets attributable to shareholders	3(a)	578,915,277	760,130,828	46,216,716	75,918,337	194,308,269	97,610,654	71,592,681	97,545,947	24,679,050	20,549,927
TOTAL LIABILITIES AND EQUITY		591,522,580	761,577,518	46,476,300	76,102,601	201,015,121	97,847,475	71,789,356	97,699,228	24,912,604	20,592,331

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF NET ASSETS (CONTINUED)

As at 30 September 2022 (unaudited)

				<u>Global X</u> <u>Asia</u> <u>Innovator</u> <u>Active ETF</u>	<u>Global X</u> <u>Autonomous</u> <u>And Electric</u> <u>Vehicles ETF</u>	<u>Global X</u> <u>Fintech ETF</u>
		<u>Global X China</u> <u>Games and Entertainment ETF</u>	<u>As at</u> 30 September 2022 (unaudited) RMB	<u>As at</u> 31 March 2022 (audited) RMB	<u>As at</u> 30 September 2022 (unaudited) USD	<u>As at</u> 30 September 2022 (unaudited) USD
	Notes					
ASSETS						
Financial assets at fair value through profit or loss	6(e)		13,778,640	16,552,672	9,872,705	2,895,318
Dividends receivable			–	3,346	4,778	2,848
Amounts due from brokers	7		–	–	–	1
Bank balances	6(e)		1,372,970	102,634	1,027,792	19,927
TOTAL ASSETS			15,151,610	16,658,652	10,905,275	2,918,094
LIABILITIES						
Management fee payable	6(b)		25,315	18,135	23,510	5,517
Custodian fee payable	6(c)		–	–	–	–
Establishment costs payable	3(a)		–	–	–	–
Administration fee payable	6(d)(i)		–	–	–	–
Redemption payable	6(g)		–	–	–	–
Amounts due to brokers	7		1,218,760	–	105,608	–
Registration fee payable to the Custodian	6(f)		54,000	24,000	18,000	10,000
TOTAL LIABILITIES			1,298,075	42,135	147,118	15,517
EQUITY						
Net assets attributable to shareholders	3(a)		13,853,535	16,616,517	10,758,157	2,902,577
TOTAL LIABILITIES AND EQUITY			15,151,610	16,658,652	10,905,275	2,918,094

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 September 2022 (unaudited)

		Global X Exchange Traded Funds		Global X China Clean Energy		Global X China Consumer Brand		Global X China Electric Vehicle		Global X China Robotics and AI	
		Series OFC		ETF		ETF		and Battery ETF		ETF	
		For the six months ended 30 September 2022	For the six months ended 30 September 2021	For the six months ended 30 September 2022	For the six months ended 30 September 2021	For the six months ended 30 September 2022	For the six months ended 30 September 2021	For the six months ended 30 September 2022	For the six months ended 30 September 2021	For the six months ended 30 September 2022	For the six months ended 30 September 2021
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Notes		HKD	HKD	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB
INCOME											
Dividend income		–	–	30,160,053	31,512,212	8,348,529	13,607,940	19,036,688	13,294,476	1,427,228	2,430,127
Interest income		–	–	22,974	32,305	4,131	8,539	43,407	68,573	2,206	4,753
Net (loss)/gain on financial assets at fair value through profit or loss	5	–	–	(118,541,030)	987,283,278	(13,511,827)	(178,085,833)	(494,653,516)	2,667,749,953	(13,687,272)	(3,025,700)
Net exchange gain/(loss)		–	–	192,478	152,358	98,403	(185,129)	81,382	(6,362)	20,598	14,228
		–	–	(88,165,525)	1,018,980,153	(5,060,764)	(164,654,483)	(475,492,039)	2,681,106,640	(12,237,240)	(576,592)
EXPENSES											
Management fee	6(b)	–	–	(8,368,228)	(6,765,810)	(1,783,151)	(2,616,318)	(17,141,327)	(15,086,642)	(569,086)	(978,174)
Custodian fee	6(c)	–	–	–	(606,082)	–	(261,632)	–	(1,132,061)	–	(100,073)
Transaction costs on financial assets at fair value through profit or loss	6(a)	–	–	(2,640,997)	(2,966,782)	(456,474)	(1,125,355)	(4,153,466)	(7,738,727)	(168,609)	(405,665)
Establishment costs	3(a)	–	–	–	–	–	–	–	–	–	–
Auditor's remuneration	6(d)(i)	–	–	–	(28,612)	–	(12,746)	–	(28,612)	–	(13,178)
Other administration fee	6(d)(i)	–	–	–	(1,623,844)	–	(560,842)	–	(3,787,260)	–	(164,467)
		–	–	(11,009,225)	(11,991,130)	(2,239,625)	(4,576,893)	(21,294,793)	(27,773,302)	(737,695)	(1,661,557)
Operating (loss)/profit				(99,174,750)	1,006,989,023	(7,300,389)	(169,231,376)	(496,786,832)	2,653,333,338	(12,974,935)	(2,238,149)
FINANCE COSTS											
Interest expense		–	–	(1,777)	(143)	(3,118)	(124,079)	(2,907)	–	(582)	(536)
(Loss)/profit before tax		–	–	(99,176,527)	1,006,988,880	(7,303,507)	(169,355,455)	(496,789,739)	2,653,333,338	(12,975,517)	(2,238,685)
Withholding tax on dividend income	9	–	–	(2,330,112)	(2,204,504)	(695,579)	(1,096,872)	(1,903,669)	(1,483,683)	(138,466)	(243,018)
(Loss)/profit after tax and total comprehensive income for the period		–	–	(101,506,639)	1,004,784,376	(7,999,086)	(170,452,327)	(498,693,408)	2,651,849,655	(13,113,983)	(2,481,703)

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

For the period ended 30 September 2022 (unaudited)

		Global X China Semiconductor ETF		Global X China Global Leaders ETF		Global X China Innovator Active ETF		Global X Asia Semiconductor ETF		Global X China E-Commerce and Logistics ETF	
					For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited)		For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited)		For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited)		For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited)
		For the six months ended 30 September 2022 (unaudited)	For the six months ended 30 September 2021 (unaudited)	For the six months ended 30 September 2022 (unaudited)		For the six months ended 30 September 2022 (unaudited)		For the six months ended 30 September 2022 (unaudited)		For the six months ended 30 September 2022 (unaudited)	
	Notes	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB
INCOME											
Dividend income		5,845,531	3,978,338	1,071,728	525,277	1,364,248	235,146	1,424,951	346,818	858,977	217,630
Interest income		4,071	19,695	802	1,459	17,310	6,114	240	1,363	107	263
Net (loss)/gain on financial assets at fair value through profit or loss	5	(144,186,825)	187,762,383	(9,418,800)	(7,017,020)	(30,523,021)	(15,854,253)	(27,292,295)	(4,487,409)	(697,533)	(689,736)
Net exchange gain/(loss)		(1,251)	10,561	20,366	(48,258)	(191,827)	(77,137)	1,315	(186,100)	11,719	1,585
		(138,338,474)	191,770,977	(8,325,904)	(6,538,542)	(29,333,290)	(15,690,130)	(25,865,789)	(4,325,328)	173,270	(470,258)
EXPENSES											
Management fee	6(b)	(2,381,177)	(2,826,206)	(210,758)	(255,895)	(760,438)	(357,831)	(296,624)	(120,555)	(79,491)	(33,236)
Custodian fee	6(c)	–	(282,442)	–	(11,676)	–	–	–	–	–	–
Transaction costs on financial assets at fair value through profit or loss	6(a)	(351,342)	(1,931,668)	(92,791)	(304,198)	(611,501)	(291,569)	(18,686)	(91,741)	(13,467)	(42,475)
Establishment costs	3(a)	–	–	–	(423,527)	–	–	–	–	–	–
Auditor’s remuneration	6(d)(i)	–	(13,178)	–	(13,178)	–	–	–	–	–	–
Other administration fee	6(d)(i)	–	(687,395)	–	(30,324)	–	–	–	–	–	–
		(2,732,519)	(5,740,889)	(303,549)	(1,038,798)	(1,371,939)	(649,400)	(315,310)	(212,296)	(92,958)	(75,711)
Operating (loss)/profit		(141,070,993)	186,030,088	(8,629,453)	(7,577,340)	(30,705,229)	(16,339,530)	(26,181,099)	(4,537,624)	80,312	(545,969)
FINANCE COSTS											
Interest expense		(61,921)	(45,989)	(11)	(997)	–	–	(616)	–	(57)	–
(Loss)/profit before tax		(141,132,914)	185,984,099	(8,629,464)	(7,578,337)	(30,705,229)	(16,339,530)	(26,181,715)	(4,537,624)	80,255	(545,969)
Withholding tax on dividend income	9	(584,554)	(294,962)	(58,707)	(23,348)	(95,568)	(15,864)	(256,314)	(64,744)	(24,821)	(4,934)
(Loss)/profit after tax and total comprehensive income for the period		(141,717,468)	185,689,137	(8,688,171)	(7,601,685)	(30,800,797)	(16,355,394)	(26,438,029)	(4,602,368)	55,434	(550,903)

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

For the period ended 30 September 2022 (unaudited)

			<u>Global X China Games and Entertainment ETF</u>	<u>Global X Asia Innovator Active ETF</u>	<u>Global X Autonomous And Electric Vehicles ETF</u>	<u>Global X Fintech ETF</u>
			For the period from 22 July 2021 (date of inception) to 30 September 2022 (unaudited) RMB	For the period from 9 December 2021 (date of inception) to 30 September 2022 (unaudited) RMB	For the period from 9 December 2021 (date of inception) to 30 September 2022 (unaudited) USD	For the period from 9 December 2021 (date of inception) to 30 September 2022 (unaudited) USD
INCOME						
Dividend income			147,247	18,464	107,979	37,202
Interest income			198	302	1,218	3
Net (loss)/gain on financial assets at fair value through profit or loss	5		(2,841,833)	(4,753,037)	(6,618,906)	(1,471,254)
Net exchange gain/(loss)			(10,528)	(1,262)	(23,052)	(3,938)
			<u>(2,704,916)</u>	<u>(4,735,533)</u>	<u>(6,532,761)</u>	<u>(1,437,987)</u>
EXPENSES						
Management fee	6(b)		(52,872)	(25,285)	(81,325)	(18,443)
Custodian fee	6(c)		—	—	—	—
Transaction costs on financial assets at fair value through profit or loss	6(a)		(16,660)	(19,363)	(27,970)	(3,208)
Establishment costs	3(a)		—	—	—	—
Auditor's remuneration	6(d)(i)		—	—	—	—
Other administration fee	6(d)(i)		—	—	—	—
			<u>(69,532)</u>	<u>(44,648)</u>	<u>(109,295)</u>	<u>(21,651)</u>
Operating (loss)/profit			(2,774,448)	(4,780,181)	(6,642,056)	(1,459,638)
FINANCE COSTS						
Interest expense			(397)	—	—	(28)
(Loss)/profit before tax			(2,774,845)	(4,780,181)	(6,642,056)	(1,597,455)
Withholding tax on dividend income	9		(11,565)	(738)	(16,741)	(7,704)
(Loss)/profit after tax and total comprehensive income for the period			(2,786,410)	(4,780,919)	(6,658,797)	(1,599,166)

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS

For the period ended 30 September 2022 (unaudited)

	Notes	Global X Exchange Traded Funds Series OFC		Global X China Clean Energy ETF		Global X China Consumer Brand ETF		Global X China Electric Vehicle and Battery ETF		Global X China Robotics and AI ETF	
		For the six months ended 30 September 2022 (unaudited) HKD	For the six months ended 30 September 2021 (unaudited) HKD	For the six months ended 30 September 2022 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2022 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2022 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2022 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB
Balance at the beginning of the period		–	–	2,465,824,183	2,500,291,653	489,360,114	947,269,682	5,322,805,114	4,927,784,778	181,489,538	365,319,839
Issue of shares during the period											
- cash creation and cash component	4	–	–	203,989,009	340,242,482	63,824,612	327,926,288	128,802,855	1,830,468,073	1,942,517	76,571,421
Redemption of shares during the period											
- cash redemption and cash component	4	–	–	(351,306,789)	(926,894,337)	(30,630,169)	(96,608,539)	(838,491,479)	(2,866,982,315)	(27,423,935)	(59,959,842)
Net (redemption)/issue of units		–	–	(147,317,780)	(586,651,855)	33,194,443	231,317,749	(709,688,624)	(1,036,514,242)	(25,481,418)	16,611,579
(Loss)/profit after tax and total comprehensive income for the period		–	–	(101,506,639)	1,004,784,376	(7,999,086)	(170,452,327)	(498,693,408)	2,651,849,655	(13,113,983)	(2,481,703)
Balance at the end of the period		<u>–</u>	<u>–</u>	<u>2,216,999,764</u>	<u>2,918,424,174</u>	<u>514,555,471</u>	<u>1,008,135,104</u>	<u>4,114,423,082</u>	<u>6,543,120,191</u>	<u>142,894,137</u>	<u>379,449,715</u>
Number of shares in issue at beginning of period	3(b)	–	–	22,050,000	28,750,000	10,850,000	13,900,000	44,850,000	52,400,000	4,300,000	7,100,000
Issue of shares during the period (shares)	3(b)	–	–	1,700,000	2,800,000	1,300,000	4,900,000	1,100,000	13,700,000	50,000	1,400,000
Redemption of shares during the period (shares)	3(b)	–	–	(3,150,000)	(8,650,000)	(650,000)	(1,600,000)	(6,500,000)	(21,850,000)	(650,000)	(1,150,000)
Number of shares in issue at end of period	3(b)	<u>–</u>	<u>–</u>	<u>20,600,000</u>	<u>22,900,000</u>	<u>11,500,000</u>	<u>17,200,000</u>	<u>39,450,000</u>	<u>44,250,000</u>	<u>3,700,000</u>	<u>7,350,000</u>
Net asset value per share	3(b)	<u>–</u>	<u>–</u>	<u>107.6213</u>	<u>127.4421</u>	<u>44.7440</u>	<u>58.6125</u>	<u>104.2946</u>	<u>147.8671</u>	<u>38.6200</u>	<u>51.6258</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (CONTINUED)

For the period ended 30 September 2022 (unaudited)

	Notes	Global X China Semiconductor ETF		Global X China Global Leaders ETF		Global X China Innovator Active ETF		Global X Asia Semiconductor ETF		Global X China E-Commerce and Logistics ETF	
		For the six months ended 30 September 2022 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2022 (unaudited) RMB	For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2022 (unaudited) RMB	For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2022 (unaudited) RMB	For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2022 (unaudited) RMB	For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB
Balance at the beginning of the period		760,130,828	1,017,456,776	75,918,337	—	97,610,654	—	97,545,947	—	20,549,927	—
Issue of shares during the period											
- cash creation and cash component	4	45,912,849	516,507,916	6,173,422	162,182,550	256,571,220	177,072,789	4,407,203	120,751,285	4,073,689	29,686,885
Redemption of shares during the period											
- cash redemption and cash component	4	(85,410,932)	(590,089,396)	(27,186,872)	(28,071,514)	(129,072,808)	(10,084,879)	(3,922,440)	—	—	(2,563,343)
Net (redemption)/issue of units		(39,498,083)	(73,581,480)	(21,013,450)	134,111,036	127,498,412	166,987,910	484,763	120,751,285	4,073,689	27,123,542
(Loss)/profit after tax and total comprehensive income for the period		(141,717,468)	185,689,137	(8,688,171)	(7,601,685)	(30,800,797)	(16,355,394)	(26,438,029)	(4,602,368)	55,434	(550,903)
Balance at the end of the period		578,915,277	1,129,564,433	46,216,716	126,509,351	194,308,269	150,632,516	71,592,681	116,148,917	24,679,050	26,572,639
Number of shares in issue at beginning of period	3(b)	17,650,000	23,650,000	1,800,000	—	2,850,000	—	2,150,000	—	550,000	—
Issue of shares during the period (shares)	3(b)	1,100,000	8,850,000	150,000	3,050,000	7,600,000	3,500,000	100,000	2,350,000	100,000	600,000
Redemption of shares during the period (shares)	3(b)	(2,200,000)	(10,850,000)	(650,000)	(550,000)	(3,900,000)	(200,000)	(100,000)	—	—	(50,000)
Number of shares in issue at end of period	3(b)	16,550,000	21,650,000	1,300,000	2,500,000	6,550,000	3,300,000	2,150,000	2,350,000	650,000	550,000
Net asset value per share	3(b)	34.9798	52.1739	35.5513	50.6037	29.6654	45.6462	33.2989	49.4251	37.9678	48.3139

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (CONTINUED)

For the period ended 30 September 2022 (unaudited)

			Global X China Games and Entertainment ETF	Global X Asia Innovator Active ETF	Global X Autonomous And Electric Vehicles ETF	Global X Fintech ETF
			For the period from 22 July 2021 (date of inception) to 30 September 2022 (unaudited) RMB	For the period from 9 December 2021 (date of inception) to 30 September 2022 (unaudited) RMB	For the period from 9 December 2021 (date of inception) to 30 September 2021 (unaudited) USD	For the period from 9 December 2021 (date of inception) to 30 September 2021 (unaudited) USD
Balance at the beginning of the period			16,616,517	—	—	—
Issue of shares during the period						
- cash creation and cash component	4		5,663,607	24,258,558	17,416,954	5,026,438
Redemption of shares during the period						
- cash redemption and cash component	4		(5,640,179)	—	—	(656,491)
Net (redemption)/issue of units			23,428	24,258,558	17,416,954	4,369,947
(Loss)/profit after tax and total comprehensive income for the period			(2,786,410)	(4,780,919)	(6,658,797)	(1,467,370)
Balance at the end of the period			13,853,535	19,477,639	10,758,157	2,902,577
Number of shares in issue at beginning of period	3(b)		550,000	—	—	—
Issue of shares during the period (shares)	3(b)		200,000	500,000	350,000	650,000
Redemption of shares during the period (shares)	3(b)		(200,000)	—	—	(100,000)
Number of shares in issue at end of period	3(b)		550,000	500,000	350,000	550,000
Net asset value per share	3(b)		25.1882	38.9553	30.7376	5.2774

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS

For the period ended 30 September 2022 (unaudited)

	Global X China Clean Energy ETF	
	For the six months ended 30 September 2022 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB
Note		
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before tax	(99,176,527)	1,006,988,880
Adjustments for:		
Dividend income	(30,160,053)	(31,512,212)
Interest income	(22,974)	(32,305)
Interest expense	1,777	143
	(129,357,777)	975,444,506
Decrease/(increase) in financial assets at fair value through profit or loss	250,119,728	(417,429,764)
Increase in amounts due from brokers	(473,633)	(885,418)
Increase in management fee payable	1,511,435	2,491,688
Increase in custodian fee payable	–	220,169
Increase in establishment costs payable	–	117,597
Increase in administration fee payable	1	423,586
Increase/(decrease) in amounts due to brokers	488,429	(3,093,633)
Increase in registration fee payable to the Custodian	210,000	154,000
Cash generated from operations	122,498,183	557,442,731
Dividends received, net of withholding tax	26,319,112	26,835,864
Interest received	22,974	32,305
Interest paid	(1,777)	(143)
Net cash flows generated from operating activities	148,838,492	584,310,757
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	203,989,009	340,242,482
Cash paid on redemption of shares	(313,201,794)	(907,726,532)
Net cash flows used in financing activities	(109,212,785)	(567,484,050)
NET INCREASE IN CASH AND CASH EQUIVALENTS	39,625,707	16,826,707
Cash and cash equivalents at the beginning of the period	5,120,401	7,773,390
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	44,746,108	24,600,097
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) 44,746,108	24,600,097

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2022 (unaudited)

	Global X China Consumer Brand ETF	
	For the six months ended 30 September 2022 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB
Note		
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(7,303,507)	(169,355,455)
Adjustments for:		
Dividend income	(8,348,529)	(13,607,940)
Interest income	(4,131)	(8,539)
Interest expense	3,118	124,079
	(15,653,049)	(182,847,855)
Increase in financial assets at fair value through profit or loss	(25,504,260)	(63,186,679)
Increase in amounts due from brokers	—	(24,400)
Increase in management fee payable	306,837	924,722
Increase in custodian fee payable	—	92,472
Decrease in establishment costs payable	—	(23,429)
Increase in administration fee payable	—	157,201
Increase in amounts due to brokers	—	2,443,542
Increase in registration fee payable to the Custodian	138,000	60,000
Cash used in operations	(40,712,472)	(242,404,426)
Dividends received, net of withholding tax	7,652,950	12,302,571
Interest received	4,131	8,539
Interest paid	(3,118)	(124,079)
Net cash flows used in operating activities	(33,058,509)	(230,217,395)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	63,824,612	327,926,288
Cash paid on redemption of shares	(30,630,169)	(94,164,619)
Net cash flows generated from financing activities	33,194,443	233,761,669
NET INCREASE IN CASH AND CASH EQUIVALENTS	135,934	3,544,274
Cash and cash equivalents at the beginning of the period	1,882,716	9,117,836
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	2,018,650	12,662,110
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) 2,018,650	12,662,110

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2022 (unaudited)

	Global X China Electric Vehicle and Battery ETF	
	For the six months ended 30 September 2022 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB
Note		
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before tax	(496,789,739)	2,653,333,338
Adjustments for:		
Dividend income	(19,036,688)	(13,294,476)
Interest income	(43,407)	(68,573)
Interest expense	2,907	—
	(515,866,927)	2,639,970,289
Decrease/(increase) in financial assets at fair value through profit or loss	1,202,923,705	(1,606,559,362)
Decrease in amounts due from brokers	—	45
Increase in management fee payable	2,514,004	5,845,090
Increase in custodian fee payable	—	423,625
Increase in establishment costs payable	—	419,404
Increase in administration fee payable	—	993,665
Increase in amounts due to brokers	—	800,522
Increase in registration fee payable to the Custodian	190,000	302,000
Cash generated from operations	689,760,782	1,042,195,278
Dividends received, net of withholding tax	17,133,019	11,810,793
Interest received	43,407	68,573
Interest paid	(2,907)	—
Net cash flows generated from operating activities	706,934,301	1,054,074,644
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	128,802,855	1,830,468,073
Cash paid on redemption of shares	(838,491,479)	(2,899,892,150)
Net cash flows used in financing activities	(709,688,624)	(1,069,424,077)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(2,754,323)	(15,349,433)
Cash and cash equivalents at the beginning of the period	13,380,662	40,597,958
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	10,626,339	25,248,525
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) 10,626,339	25,248,525

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2022 (unaudited)

	Global X China Robotics and AI ETF	
	For the six months ended 30 September 2022 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB
Note		
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(12,975,517)	(2,238,685)
Adjustments for:		
Dividend income	(1,427,228)	(2,430,127)
Interest income	(2,206)	(4,753)
Interest expense	582	536
	(14,404,369)	(4,673,029)
Decrease/(increase) in financial assets at fair value through profit or loss	38,581,911	(15,652,077)
Decrease/(increase) in amounts due from brokers	1,205,931	(615,075)
Increase in management fee payable	35,678	350,885
Increase in custodian fee payable	—	33,970
Decrease in establishment costs payable	—	(41,592)
Increase in administration fee payable	—	56,142
Decrease in amounts due to brokers	—	(703,373)
Increase in registration fee payable to the Custodian	48,000	68,000
Cash generated from/(used in) operations	25,467,151	(21,176,149)
Dividends received, net of withholding tax	1,288,762	2,187,109
Interest received	2,206	4,753
Interest paid	(582)	(536)
Net cash flows generated from/(used in) operating activities	26,757,537	(18,984,823)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	1,942,517	76,571,421
Cash paid on redemption of shares	(40,083,695)	(57,489,327)
Net cash flows (used in)/generated from financing activities	(38,141,178)	19,082,094
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(11,383,641)	97,271
Cash and cash equivalents at the beginning of the period	12,178,016	10,344,430
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	794,375	10,441,701
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) 794,375	10,441,701

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2022 (unaudited)

	Global X China Semiconductor ETF	
	For the six months ended 30 September 2022 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB
Note		
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before tax	(141,132,914)	185,984,099
Adjustments for:		
Dividend income	(5,845,531)	(3,978,338)
Interest income	(4,071)	(19,695)
Interest expense	61,921	45,989
	(146,920,595)	182,032,055
Decrease/(increase) in financial assets at fair value through profit or loss	180,626,513	(114,807,052)
Decrease in amounts due from brokers	27,735	1,517,612
Increase in management fee payable	287,293	1,014,602
Increase in custodian fee payable	—	101,282
Increase in establishment costs payable	—	67,219
Increase in administration fee payable	—	162,337
Increase in amounts due to brokers	—	550,421
Increase in registration fee payable to the Custodian	174,000	280,000
Cash generated from operations	34,194,946	70,918,476
Dividends received, net of withholding tax	5,260,977	3,683,376
Interest received	4,071	19,695
Interest paid	(61,921)	(45,989)
Net cash flows generated from operating activities	39,398,073	74,575,558
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	45,912,849	516,507,916
Cash paid on redemption of shares	(74,711,612)	(569,126,076)
Net cash flows used in financing activities	(28,798,763)	(52,618,160)
NET INCREASE IN CASH AND CASH EQUIVALENTS	10,599,310	21,957,398
Cash and cash equivalents at the beginning of the period	2,575,190	3,153,345
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	13,174,500	25,110,743
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) 13,174,500	25,110,743

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2022 (unaudited)

	Global X China Global Leaders ETF	
	For the six months ended 30 September 2022 (unaudited) RMB	For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited) RMB
Note		
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(8,629,464)	(7,578,337)
Adjustments for:		
Dividend income	(1,071,728)	(525,277)
Interest income	(802)	(1,459)
Interest expense	11	997
	(9,701,983)	(8,104,076)
Decrease/(increase) in financial assets at fair value through profit or loss	29,631,234	(126,271,906)
Increase in amounts due from brokers	–	(2,823,940)
Increase in management fee payable	7,319	173,885
Increase in custodian fee payable	1	11,676
Increase in establishment costs payable	–	416,146
Increase in administration fee payable	–	29,561
Increase in registration fee payable to the Custodian	68,000	48,000
Cash generated from/(used in) operations	20,004,571	(136,520,654)
Dividends received, net of withholding tax	916,991	501,929
Interest received	802	1,459
Interest paid	(11)	(997)
Net cash flows generated from/(used in) operating activities	20,922,353	(136,018,263)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	6,173,422	162,182,550
Cash paid on redemption of shares	(27,186,872)	(17,945,504)
Net cash flows (used in)/generated from financing activities	(21,013,450)	144,237,046
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(91,097)	8,218,783
Cash and cash equivalents at the beginning of the period	331,297	–
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	240,200	8,218,783
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) 240,200	8,218,783

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2022 (unaudited)

	Global X China Innovator Active ETF	
	For the six months ended 30 September 2022 (unaudited) RMB	For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited) RMB
Note		
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(30,705,229)	(16,339,530)
Adjustments for:		
Dividend income	(1,364,248)	(235,146)
Interest income	(17,310)	(6,114)
	(32,086,787)	(16,580,790)
Increase in financial assets at fair value through profit or loss	(93,720,565)	(138,028,185)
Increase in amounts due from brokers	–	(18,334)
Increase in management fee payable	312,605	238,842
Increase in amounts due to brokers	1,461,541	1,475,100
Increase in registration fee payable to the Custodian	156,000	132,000
Cash used in operations	(123,877,206)	(152,781,367)
Dividends received, net of withholding tax	1,268,680	208,852
Interest received	17,310	6,114
Net cash flows used in operating activities	(122,591,216)	(152,566,401)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	256,571,220	177,072,789
Cash paid on redemption of shares	(124,532,923)	(10,084,879)
Net cash flows generated from financing activities	132,038,297	166,987,910
NET INCREASE IN CASH AND CASH EQUIVALENTS	9,447,081	14,421,509
Cash and cash equivalents at the beginning of the period	8,270,428	–
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	17,717,509	14,421,509
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) 17,717,509	14,421,509

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2022 (unaudited)

	Global X Asia Semiconductor ETF	
	For the six months ended 30 September 2022 (unaudited) RMB	For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB
Note		
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(26,181,715)	(4,537,624)
Adjustments for:		
Dividend income	(1,424,951)	(346,818)
Interest income	(240)	(1,363)
Interest expense	616	—
	(27,606,290)	(4,885,805)
Decrease/(increase) in financial assets at fair value through profit or loss	25,995,786	(115,681,536)
Increase in management fee payable	31,582	120,555
Decrease in amounts due to brokers	(188)	—
Increase in registration fee payable to the Custodian	12,000	132,000
Cash used in operations	(1,567,110)	(120,314,786)
Dividends received, net of withholding tax	1,186,553	126,318
Interest received	240	1,363
Interest paid	(616)	—
Net cash flows used in operating activities	(380,933)	(120,187,105)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	4,407,203	120,751,285
Cash paid on redemption of units	(3,922,440)	—
Net cash flows generated from financing activities	484,763	120,751,285
NET INCREASE IN CASH AND CASH EQUIVALENTS	103,830	564,180
Cash and cash equivalents at the beginning of the period	134,588	—
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	238,418	564,180
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) 238,418	564,180

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2022 (unaudited)

	<u>Global X China</u> <u>E-Commerce and Logistics ETF</u>	
	For the six months ended 30 September 2022 (unaudited) RMB	For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB
Note		
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	80,255	(545,969)
Adjustments for:		
Dividend income	(858,977)	(217,630)
Interest income	(107)	(263)
Interest expense	57	—
	(778,772)	(763,862)
Increase in financial assets at fair value through profit or loss	(4,042,728)	(26,497,351)
Increase in amounts due from brokers	—	(46,768)
Increase in management fee payable	18,989	33,236
Increase in amounts due to brokers	166,161	—
Increase in registration fee payable to the Custodian	6,000	42,000
Cash used in operations	(4,630,350)	(27,232,745)
Dividends received, net of withholding tax	662,543	105,099
Interest received	107	263
Interest paid	(57)	—
Net cash flows used in operating activities	(3,967,757)	(27,127,383)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	4,073,689	29,686,885
Cash paid on redemption of shares	—	(2,563,343)
Net cash flows generated from financing activities	4,073,689	27,123,542
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	105,932	(3,841)
Cash and cash equivalents at the beginning of the period	47,081	—
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	153,013	(3,841)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) 153,013	(3,841)

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2022 (unaudited)

	<u>Global X China</u> <u>Games and Entertainment ETF</u>	
	For the six months ended 30 September 2022 (unaudited) RMB	For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB
Note		
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(2,774,845)	(4,780,181)
Adjustments for:		
Dividend income	(147,247)	(18,464)
Interest income	(198)	(302)
Interest expense	397	—
	(2,921,893)	(4,798,947)
Decrease/(increase) in financial assets at fair value through profit or loss	2,774,032	(19,367,003)
Increase in management fee payable	7,180	25,284
Increase in amounts due to brokers	1,218,760	—
Increase in registration fee payable to the Custodian	30,000	24,000
Cash generated from/(used in) operations	1,108,079	(24,116,666)
Dividends received, net of withholding tax	139,028	17,726
Interest received	198	302
Interest paid	(397)	—
Net cash flows generated from/(used in) operating activities	1,246,908	(24,098,638)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	5,663,607	24,258,558
Cash paid on redemption of units	(5,640,179)	—
Net cash flows generated from financing activities	23,428	24,258,558
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,270,336	159,920
Cash and cash equivalents at the beginning of the period	102,634	—
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,372,970	159,920
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) 1,372,970	159,920

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2022 (unaudited)

	Note	Global X Asia Innovator Active ETF For the period from 9 December 2021 (date of inception) to 30 September 2022 (unaudited) RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax		(6,642,056)
Adjustments for:		
Dividend income		(107,979)
Interest income		(1,218)
		(6,751,253)
Increase in financial assets at fair value through profit or loss		(9,872,705)
Increase in management fee payable		23,510
Increase in amounts due to brokers		105,608
Increase in registration fee payable to the Custodian		18,000
		(16,476,840)
Cash used in operations		86,460
Dividends received, net of withholding tax		1,218
Interest received		1,218
Net cash flows used in operating activities		(16,389,162)
CASH FLOWS FROM FINANCING ACTIVITY		
Cash received from issue of shares		17,416,954
Net cash flows generated from financing activity		17,416,954
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,027,792
Cash and cash equivalents at the beginning of the period		—
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1,027,792
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e)	1,027,792

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2022 (unaudited)

Global X Autonomous
and Electric Vehicles
ETF
For the period from
9 December 2021
(date of inception) to
30 September 2022
(unaudited)
USD

Note

CASH FLOWS FROM OPERATING ACTIVITIES

Loss before tax	(1,459,666)
Adjustments for:	
Dividend income	(37,202)
Interest income	(3)
Interest expense	28
	(1,496,843)
Increase in financial assets at fair value through profit or loss	(2,895,318)
Increase in amounts due from brokers	(1)
Increase in management fee payable	5,517
Increase in registration fee payable to the Custodian	10,000
Cash used in operations	
	(4,376,645)
Dividends received, net of withholding tax	26,650
Interest received	3
Interest paid	(28)
Net cash flows used in operating activities	
	(4,350,020)

CASH FLOWS FROM FINANCING ACTIVITIES

Cash received from issue of shares	5,026,438
Cash paid on redemption of units	(656,491)
Net cash flows generated from financing activities	
	4,369,947

NET INCREASE IN CASH AND CASH EQUIVALENTS

Cash and cash equivalents at the beginning of the period	19,927
	—

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

	19,927

ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS

Bank balances	6(e)	
		19,927

The accompanying notes are an integral part of these financial statements

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2022 (unaudited)

	Note	Global X Fintech ETF For the period from 9 December 2021 (date of inception) to 30 September 2022 (unaudited) USD
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax		(1,597,455)
Adjustments for:		
Dividend income		(9,534)
Interest income		(3)
Interest expense		9
		(1,606,983)
Increase in financial assets at fair value through profit or loss		(1,326,865)
Increase in management fee payable		2,953
Increase in registration fee payable to the Custodian		7,000
Cash used in operations		
		(2,923,895)
Dividends received, net of withholding tax		7,802
Interest received		3
Interest paid		(9)
Net cash flows used in operating activities		(2,916,099)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares		3,315,112
Cash paid on redemption of units		(389,681)
Net cash flows generated from financing activities		2,925,431
NET INCREASE IN CASH AND CASH EQUIVALENTS		9,332
Cash and cash equivalents at the beginning of the period		
		—
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
		9,332
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e)	
		9,332

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

1. GENERAL INFORMATION

Global X Exchange Traded Funds Series OFC (the “Company”) is a public umbrella open-ended fund company with variable capital and segregated limited liability between Sub-Funds, which was incorporated in Hong Kong under the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the “SFO”) on 13 December 2019. The Company is constituted by way of the Instrument of Incorporation filed to the Companies Registry of Hong Kong on, and effective as of, 13 December 2019.

As at 30 September 2022, the Company has thirteen sub-funds, each a separate sub-fund of the Company, which are authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the SFO. The thirteen sub-funds, including Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-Commerce and Logistics ETF, Global X China Games and Entertainment ETF, Global X Asia Innovator Active ETF, Global X Autonomous and E Vehicle ETF and Global X Fintech ETF are referred to individually or collectively as the “Sub-Fund(s)”. The Sub-Funds are listed on the Stock Exchange of Hong Kong Limited (the “SEHK”) (a subsidiary of The Hong Kong Exchanges and Clearing Limited) with details below:

<u>Name of Sub-Funds</u>	<u>Listing date on the SEHK</u>
Global X China Clean Energy ETF (“China Clean Energy ETF”)	17 January 2020
Global X China Consumer Brand ETF (“China Consumer Brand ETF”)	17 January 2020
Global X China Electric Vehicle and Battery ETF (“China Electric Vehicle and Battery ETF”)	17 January 2020
Global X China Robotics and AI ETF (“China Robotics and AI ETF”)	7 August 2020
Global X China Semiconductor ETF (“China Semiconductor ETF”)	7 August 2020
Global X China Global Leaders ETF (“China Global Leaders ETF”)	11 March 2021
Global X China Innovator Active ETF (“China Innovator Active ETF”)	11 March 2021
Global X Asia Semiconductor ETF (“Asia Semiconductor ETF”)	23 July 2021
Global X China E-Commerce and Logistics ETF (“China E-Commerce and Logistics ETF”)	23 July 2021
Global X China Games and Entertainment ETF (“China Games and Entertainment ETF”)	23 July 2021
Global X Asia Innovator Active ETF (“Asia Innovator Active ETF”)	10 December 2021
Global X Autonomous and Electric Vehicles ETF (“Autonomous and Electric Vehicles ETF”)	10 December 2021
Global X Fintech ETF (“Fintech ETF”)	10 December 2021

The Manager is responsible for the preparation of the financial statements.

The first reporting period for Asia Innovator Active ETF, Autonomous and Electric Vehicles ETF and Fintech ETF will cover for the period from 9 December 2021 (date of inception) to 31 March 2023 then ended.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

1. GENERAL INFORMATION (CONTINUED)

China Clean Energy ETF

The objective of China Clean Energy ETF (United States dollar counter stock code: 9809, Hong Kong dollar counter stock code: 2809) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive China Clean Energy Index Net Total Return by investing all, or substantially all, of the assets of China Clean Energy ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Consumer Brand ETF

The objective of China Consumer Brand ETF (United States dollar counter stock code: 9806, Hong Kong dollar counter stock code: 2806) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive China Consumer Brand Index Net Total Return by investing all, or substantially all, of the assets of China Consumer Brand ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Electric Vehicle and Battery ETF

The objective of China Electric Vehicle and Battery ETF (United States dollar counter stock code: 9845, Hong Kong dollar counter stock code: 2845) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive China Electric Vehicle and Battery Index Net Total Return by investing all, or substantially all, of the assets of China Electric Vehicle and Battery ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Robotics and AI ETF

The objective of China Robotics and AI ETF (United States dollar counter stock code: 9807, Hong Kong dollar counter stock code: 2807) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China Robotics and Artificial Intelligence Index by investing all, or substantially all, of the assets of China Robotics and AI ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Semiconductor ETF

The objective of China Semiconductor ETF (United States dollar counter stock code: 9191, Hong Kong dollar counter stock code: 3191) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China Semiconductor Index by investing all, or substantially all, of the assets of China Semiconductor ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Global Leaders ETF

The objective of China Global Leaders ETF (Hong Kong dollar counter stock code: 3050) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China Global Leaders Index by investing all, or substantially all, of the assets of China Global Leaders ETF in index securities in substantially the same weightings as constituted in the underlying index.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

1. GENERAL INFORMATION (CONTINUED)

China Innovator Active ETF

The objective of China Innovator Active ETF (Hong Kong dollar counter stock code: 3058) is to achieve long term capital growth by primarily investing (i.e. at least 70% of its net asset value) in companies which are headquartered or incorporated in Mainland China, Hong Kong or Macau and are directly or indirectly involved in the provision of innovative products and/or services (“Innovative Business”).

Asia Semiconductor ETF

The objective of Asia Semiconductor ETF (Hong Kong dollar counter stock code: 3119) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet Asia Semiconductor Index by investing all, or substantially all, of the assets of Asia Semiconductor ETF in index securities in substantially the same weightings as constituted in the underlying index.

China E-Commerce and Logistics ETF

The objective of China E-Commerce and Logistics ETF (Hong Kong dollar counter stock code: 3124) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China E-commerce and Logistics Index by investing all, or substantially all, of the assets of China E-Commerce and Logistics ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Games and Entertainment ETF

The objective of China Games and Entertainment ETF (Hong Kong dollar counter stock code: 3117) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China Games and Entertainment Index by investing all, or substantially all, of the assets of China Games and Entertainment ETF in index securities in substantially the same weightings as constituted in the underlying index.

Asia Innovator Active ETF

The objective of Asia Innovator Active ETF (Hong Kong dollar counter stock code: 3051) is to achieve long term capital growth by primarily investing (i.e. at least 70% of its net asset value) in companies which are headquartered or incorporated in Mainland China, Hong Kong, Indonesia, India, Malaysia, Philippines, Singapore, Japan, South Korea, Taiwan and Thailand and are directly or indirectly involved in the provision of innovative products and/or services (“Innovative Business”).

Autonomous and Electric Vehicles ETF

The objective of Autonomous and Electric Vehicles ETF (Hong Kong dollar counter stock code: 2849) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive Autonomous and Electric Vehicles Index by investing all, or substantially all, of the assets of Autonomous and electric Vehicles ETF in index securities in substantially the same weightings as constituted in the underlying index.

Fintech ETF

The objective of Fintech ETF (Hong Kong dollar counter stock code: 3185) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Global Fintech Thematic Index by investing all, or substantially all, of the assets of Fintech ETF in index securities in substantially the same weighting as constituted in the underlying index.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The condensed interim financial statements are unaudited and are prepared in accordance with International Accounting Standard (“IAS”) 34 Interim Financial Reporting, the relevant disclosure provisions in the Instrument of Incorporation dated on 13 December 2019 (the “Instrument of Incorporation”), the Code on Open-Ended Fund Companies of the SFC (the “OFC Code”) and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the SFC (the “UT Code”).

The unaudited condensed interim financial statements do not include all the information and disclosures required in the annual financial statements.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a)(i) Basis of preparation

The financial statements of the Sub-Funds have been prepared in accordance with International Financial Reporting Standards (“IFRSs”) as issued by the International Accounting Standards Board (“IASB”), and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB, the relevant disclosure provisions in the Instrument of Incorporation, the OFC Code and the relevant disclosure provisions specified in Appendix E of the UT Code.

The financial statements have been prepared under the historical cost convention, except for financial assets classified as at fair value through profit or loss (“FVPL”) that have been measured at fair value. The financial statements are presented in Renminbi (“RMB”) for China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-Commerce and Logistics ETF, China Games and Entertainment ETF and Asia Innovator Active ETF and United States dollar (“USD”) for Autonomous and Electric Vehicles ETF and Fintech ETF. All values are rounded to the nearest RMB and USD respectively except where otherwise indicated.

Asia Innovator Active ETF, Autonomous and Electric Vehicles ETF and Fintech ETF have adopted for the first time all the applicable and effective IFRSs.

(a)(ii) Significant accounting judgements, estimates and assumptions

The preparation of financial statements, in conformity with IFRSs, requires the Manager to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts recognised in the financial statements and disclosure of contingent liabilities. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(a)(iii) Changes in accounting policies and disclosures

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 April 2022/9 December 2021 (date of inception for Global X Asia Innovator Active ETF, Global X Autonomous and Electric Vehicles ETF and Global X Fintech ETF) that have a material effect on the financial statements of the Sub-Funds.

(a)(iv) Issued but not yet effective IFRSs

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 April 2022/9 December 2021 (date of inception for Global X Asia Innovator Active ETF, Global X Autonomous and Electric Vehicles ETF and Global X Fintech ETF) and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

(b) Financial instruments

(i) **Classification**

In accordance with IFRS 9, the Sub-Funds classify their financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities as set out below.

Financial assets

The Sub-Funds classify their financial assets as subsequently measured at amortised cost or measured at FVPL on the basis of both:

- The entity's business model for managing the financial assets; and
- The contractual cash flow characteristics of the financial asset

Financial assets measured at amortised cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The Sub-Funds include in this category short-term non-financing receivables including dividends receivables, amounts due from brokers and bank balances.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(i) **Classification (continued)**

Financial assets measured at FVPL

A financial asset is measured at FVPL if:

- (a) Its contractual terms do not give rise to cash flows on specified dates that are solely SPPI on the principal amount outstanding; or
- (b) It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; or
- (c) At initial recognition, it is irrevocably designated as measured at FVPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Sub-Funds include in this category:

- Instruments held for trading. This category includes equity instruments which are acquired principally for the purpose of generating a profit from short-term fluctuations in price.

Financial liabilities

Financial liabilities measured at amortised cost

This category includes all financial liabilities. The Sub-Funds include in this category management fee payable, custodian fee payable, establishment costs payable, administration fee payable, redemption payable, amounts due to brokers and registration fee payable to the Custodian.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(ii) Recognition

The Sub-Funds recognise a financial asset or a financial liability when, and only when, they become a party to the contractual provisions of the instrument. Purchases and sales of financial assets at fair value through profit or loss are accounted for on the trade date basis.

(iii) Initial measurement

Financial assets at fair value through profit or loss are recorded in the statement of net assets at fair value. All transaction costs for such instruments are recognised directly in profit or loss.

Financial assets and liabilities (other than those classified as at fair value through profit or loss) are measured initially at their fair value plus any directly attributable incremental costs of acquisition or issue.

(iv) Subsequent measurement

After initial measurement, the Sub-Funds measure financial instruments which are classified as at FVPL at fair value. Subsequent changes in the fair values of those financial instruments are recorded in “net change in unrealised gain/loss on financial assets at FVPL” in “net gain/(loss) on financial assets at FVPL. Interest and dividends earned on these instruments are recorded separately in “interest income” and “dividend income” in the statement of profit or loss and other comprehensive income.

Debt instruments, other than those classified as at FVPL, are measured at amortised cost using the effective interest method less any allowance for impairment. Gains and losses are recognised in profit or loss when the debt instruments are derecognised or impaired, as well as through the amortisation process.

Financial liabilities, other than those classified as at FVPL, are measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, as well as through the amortisation process.

The effective interest method is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating and recognising the interest income or interest expense in profit or loss over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of the financial asset or to the amortised cost of the financial liability. When calculating the effective interest rate, the Sub-Funds estimate cash flows considering all contractual terms of the financial instruments, but does not consider expected credit losses. The calculation includes all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(v) ***Derecognition***

A financial asset is derecognised when the rights to receive cash flows from the financial asset have expired, or where the Sub-Funds have transferred their rights to receive cash flows from the financial asset, or have assumed an obligation to pay the received cash flows in full without material delay to a third party under a pass-through arrangement and either the Sub-Funds have transferred substantially all the risks and rewards of the asset or the Sub-Funds have neither transferred nor retained substantially all the risks and rewards of the financial asset, but has transferred control of the asset.

When the Sub-Funds have transferred its rights to receive cash flows from an asset (or has entered into a pass-through arrangement), and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognised to the extent of the Sub-Funds' continuing involvement in the asset. In that case, the Sub-Funds also recognise an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Sub-Funds have retained.

The Sub-Funds derecognise a financial liability when the obligation under the liability is discharged or cancelled, or expires.

(c) Fair value measurement

The Sub-Funds measure their investments in financial instruments at fair value at the end of each reporting period.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability; or
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Sub-Funds.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The fair value for financial instruments that are listed or traded on an exchange is based on quoted last traded market prices that are within the bid-ask spread.

For all other financial instruments not traded in an active market, the fair value is determined using valuation techniques deemed to be appropriate in the circumstances. Valuation techniques include the market approach (i.e., using recent arm's length market transactions, adjusted as necessary, and reference to the current market value of another instrument that is substantially the same) and the income approach (i.e., discounted cash flow analysis and option pricing models making as much use of available and supportable market data as possible).

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) Fair value measurement (continued)

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Sub-Funds determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

(d) Income

Interest income is recognised in profit or loss on a time-proportionate basis using the effective interest method.

Dividend income on equity securities is recognised on the date on which the investments are quoted ex-dividend. Dividend income on equity securities where no ex-dividend date is quoted is accounted for when the Sub-Funds' right to receive payment is established. Dividend income is presented gross of any non-recoverable withholding taxes, which are disclosed separately in profit or loss.

(e) Expenses

Expenses are recognised on an accrual basis.

(f) Amount due from/to brokers

Amounts due from brokers represent receivables for securities sold (in a regular way transaction) that have been contracted for, but not yet delivered, on the reporting date. Refer to note 2(b) for the accounting policy for financial assets measured at amortised cost for recognition and measurement.

Amounts due to brokers are payables for securities purchased (in a regular way transaction) that have been contracted for, but not yet delivered, on the reporting date. Refer to note 2(b) for the accounting policy for financial liabilities measured at amortised cost for recognition and measurement.

(g) Cash and cash equivalents

Cash and cash equivalents in the statement of net assets comprise short-term deposits in banks which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts when applicable.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(h) Translation of foreign currencies

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Funds operate (the “functional currency”). The performance of China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-Commerce and Logistics ETF, China Games and Entertainment ETF and Asia Innovator Active ETF are measured and reported to the shareholders in RMB. The performance of Autonomous and Electric Vehicles ETF and Fintech ETF are measured and reported to the shareholders in USD. The Manager considers the RMB and USD as the currencies that most faithfully represent the economic effects of the underlying transactions, events and conditions. The financial statements of China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-Commerce and Logistics ETF, China Games and Entertainment ETF and Asia Innovator Active ETF are presented in RMB and the financial statements of Autonomous and Electric Vehicles ETF and Fintech ETF are presented in USD respectively, which are the functional and presentation currencies.

Transactions and balances

Transactions during the period, including purchases and sales of securities, income and expenses, are translated at the rates of exchange prevailing on the dates of the transactions.

Monetary assets and liabilities expressed in foreign currencies are translated at the functional currency rates of exchange ruling at the end of the reporting period. Differences arising on settlement or transaction of monetary items are recognised in the statement of profit or loss and other comprehensive income.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

Foreign currency transaction gains and losses on financial instruments classified as at FVPL are included in profit or loss in the statement of profit or loss and other comprehensive income.

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(i) Redeemable shares

Redeemable shares are classified as an equity instrument when:

- (i) The redeemable shares entitle the holder to a pro-rata share of the Sub-Funds' net assets in the event of the Sub-Fund's liquidation;
- (ii) The redeemable shares are in the class of instruments that is subordinate to all other classes of instruments;
- (iii) All redeemable shares in the class of instruments that is subordinate to all other classes of instruments have identical features;
- (iv) The redeemable shares do not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a pro-rata share of the Sub-Fund's net assets; or
- (v) The total expected cash flows attributable to the redeemable shares over the life of the instrument are based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds over the life of the instrument.

In addition to the redeemable shares having all the above features, the Sub-Funds must have no other financial instrument or contract that has:

- (i) Total cash flows based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds; and
- (ii) The effect of substantially restricting or fixing the residual return to the redeemable shareholders.

The Sub-Funds' redeemable shares meet the definition of puttable instruments classified as equity instruments under the revised IAS 32 and are classified as equity.

The Sub-Funds continuously assess the classification of the redeemable shares. If the redeemable shares cease to have all the features or meet all the conditions set out to be classified as equity, the Sub-Funds will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the redeemable shares subsequently have all the features and meet the conditions to be classified as equity, the Sub-Funds will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

Redeemable shares can be redeemed in-kind and/or in cash equal to a proportionate share of the Sub-Funds' net asset value ("NAV"). The Sub-Funds' net asset value per share is calculated by dividing the net assets attributable to shareholders with the total number of outstanding shares of the respective Sub-Funds. Shares are created or redeemed in multiples of 50,000 shares for the Sub-Funds.

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Impairment of financial assets

The Sub-Funds recognise an allowance for expected credit losses (“ECLs”) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Sub-Funds expect to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Sub-Funds may also consider a financial asset to be in default when internal or external information indicates that the Sub-Funds are unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Sub-Funds. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

(k) Net change in unrealised gains or losses on financial assets at fair value through profit or loss

This item includes changes in the fair value of financial assets as at fair value through profit or loss and excludes dividend income and interest expense.

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of prior year unrealised gains and losses for financial instruments which were realised in the reporting period.

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(l) Net realised gains or losses on disposal of financial assets

Net realised gains or losses on disposal of financial assets classified as at fair value through profit or loss are calculated using the weighted average method. They represent the difference between an instrument's average cost and disposal amount.

(m) Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the statement of net assets if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

(n) Taxes

In some jurisdictions, investment income and capital gains are subject to withholding tax deducted from the source of the income. The Sub-Funds present the withholding tax separately from the gross investment income in profit or loss. For the purpose of the statement of cash flows, cash inflows from investments are presented net of withholding taxes, when applicable.

(o) Distributions to shareholders

Distributions are at the discretion of the Manager. A distribution to the Sub-Funds' shareholders is accounted for as a deduction from net assets attributable to shareholders. A proposed distribution is recognised as a liability in the period in which it is approved by the Manager. The Manager of the Sub-Funds may at its discretion, pay dividend out of gross income while all or part of the fees and expenses of the relevant Sub-Funds are charged to/paid out of the capital of such Sub-Funds, resulting in an increase in distributable income for the payment of dividends by the relevant Sub-Funds. Therefore, the Sub-Funds may effectively pay dividend out of capital.

(p) Transaction costs

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transaction costs, when incurred, are immediately recognised in profit or loss as an expense.

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(q) Related parties

A party is considered to be related to the Sub-Funds if:

- (a) the party is a person or a close member of that person's family and that person
 - (i) has control or joint control over the Sub-Funds;
 - (ii) has significant influence over the Sub-Funds; or
 - (iii) is a member of the key management personnel of the Sub-Funds or of a parent of the Sub-Funds;
- or
- (b) the party is an entity where any of the following conditions applies:
 - (i) the entity and the Sub-Funds are members of the same group;
 - (ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);
 - (iii) the entity and the group are joint ventures of the same third party;
 - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
 - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Sub-Fund or an entity related to the Sub-Funds;
 - (vi) the entity is controlled or jointly controlled by a person identified in (a);
 - (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and
 - (viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Sub-Funds or to the parent of the Sub-Funds.

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES

(a) Net assets attributable to shareholders

The creation and redemption of shares of the Sub-Funds can only be facilitated by or through participating dealers. Investors other than the participating dealers make a request to create or redeem shares through a participating dealer, and if the investor is a retail investor, such request must be made through a stockbroker which has opened an account with a participating dealer.

The Company shall receive subscription proceeds from the participating dealers for the creation of shares and pay redemption proceeds for the redemption of shares to the relevant participating dealers in such form and manner as prescribed by the Instrument of Incorporation. Shares are created or redeemed in multiples of 50,000 shares for the Sub-Funds. Subscriptions and redemptions of shares during the period are shown on the statement of changes in net assets attributable to shareholders.

As stated in note 2(i), shares of the Sub-Funds, which are represented by assets less liabilities, are classified as equity and accounted for in accordance with IFRSs (the “Accounting NAV”). For the purpose of determining the NAV per share for subscriptions and redemptions and for various fee calculations (the “Dealing NAV”), the Administrator calculates the Dealing NAV in accordance with the provisions of the Instrument of Incorporation, which may be different from the accounting policies under IFRSs.

The establishment costs for establishing Asia Innovator Active ETF, Autonomous and Electric Vehicles ETF and Fintech ETF were RMB273,037, USD43,064 and USD43,064 respectively, which were fully borne by the Manager.

Per Instrument of Incorporation of the Sub-Funds, the establishment cost is amortised over the first three financial years of the Sub-Funds. However, with respect to the Sub-Funds for the purpose of financial statements preparation in compliance with IFRSs, their accounting policies are to expense the establishment costs in profit or loss as incurred.

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(a) Net assets attributable to shareholders (continued)

	<u>Establishment costs for establishing Sub-Funds</u>	<u>Unamortised establishment costs</u>	<u>Remaining amortisation periods</u>
	For the period ended 31 March 2022 (audited)	As at 31 March 2022 (audited)	As at 31 March 2022 (audited)
China Clean Energy ETF (in RMB)	—	—	—
China Consumer Brand ETF (in RMB)	—	—	—
China Electric Vehicle and Battery ETF (in RMB)	—	—	—
China Robotics and AI ETF (in RMB)	—	—	—
China Semiconductor ETF (in RMB)	—	—	—
China Global Leaders ETF (in RMB) ¹	23,031	—	—
China Innovator Active ETF (in RMB) ¹	—	—	—
Asia Semiconductor ETF (in RMB) ²	—	—	—
China E-Commerce and Logistics ETF (in RMB) ²	—	—	—
China Games and Entertainment ETF (in RMB) ²	—	—	—

The establishment costs payable for the Sub-Funds which were payable to the Manager as at 30 September 2022 and 31 March 2022 are shown below. The amounts were interest-free, unsecured.

	<u>Establishment costs payable</u>	
	As at 30 September 2022 (unaudited)	As at 31 March 2022 (audited)
China Clean Energy ETF (in RMB)	108,527	108,527
China Consumer Brand ETF (in RMB)	36,984	36,984
China Electric Vehicle and Battery ETF (in RMB)	244,068	244,068
China Robotics and AI ETF (in RMB)	16,320	16,320
China Semiconductor ETF (in RMB)	47,364	47,364
China Global Leaders ETF (in RMB) ¹	5,145	5,145
China Innovator Active ETF (in RMB) ¹	—	—
Asia Semiconductor ETF (in RMB) ²	—	—
China E-Commerce and Logistics ETF (in RMB) ²	—	—
China Games and Entertainment ETF (in RMB) ²	—	—
Asia Innovator Active ETF (in RMB) ³	—	N/A
Autonomous and Electric Vehicles ETF (in USD) ³	—	N/A
Fintech ETF (in USD) ³	—	N/A

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 10 March 2021 (date of inception) to 31 March 2022.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 22 July 2021 (date of inception) to 31 March 2022.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2022, commence from 9 December 2021 (date of inception) to 30 September 2022.

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(a) Net assets attributable to shareholders (continued)

The Accounting NAV and Dealing NAV for the Sub-Funds are different as at 30 September 2022 and 31 March 2022 as shown below:

	As at 30 September 2022 (unaudited) RMB	As at 31 March 2022 (audited) RMB
<u>China Clean Energy ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	<u>2,216,999,764</u>	<u>2,465,824,183</u>
	As at 30 September 2022 (unaudited) RMB	As at 31 March 2022 (audited) RMB
<u>China Consumer Brand ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	<u>514,555,471</u>	<u>489,360,114</u>
	As at 30 September 2022 (unaudited) RMB	As at 31 March 2022 (audited) RMB
<u>China Electric Vehicle and Battery ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	<u>4,114,423,082</u>	<u>5,322,805,114</u>
	As at 30 September 2022 (unaudited) RMB	As at 31 March 2022 (audited) RMB
<u>China Robotics and AI ETF</u>		
Accounting NAV as reporting in the statement of net assets	142,894,137	181,489,538
Adjustment for timing difference	—	(33,425)
Dealing NAV	<u>142,894,137</u>	<u>181,456,113</u>

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(a) Net assets attributable to shareholders (continued)

	As at 30 September 2022 (unaudited) RMB	As at 31 March 2022 (audited) RMB
<u>China Semiconductor ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	578,915,277	760,130,828
	As at 30 September 2022 (unaudited) RMB	As at 31 March 2022 (audited) RMB
<u>China Global Leaders ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	46,216,716	75,918,337
	As at 30 September 2022 (unaudited) RMB	As at 31 March 2022 (audited) RMB
<u>China Innovator Active ETF</u>		
Accounting NAV as reporting in the statement of net assets	194,308,269	97,610,654
Adjustment for timing difference	1,599	–
Dealing NAV	194,309,868	97,610,654
	As at 30 September 2022 (unaudited) RMB	As at 31 March 2022 (audited) RMB
<u>Asia Semiconductor ETF</u>		
Accounting NAV as reporting in the statement of net assets	71,592,681	97,545,947
Adjustment for timing difference	–	190
Dealing NAV	71,592,681	97,546,137

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(a) Net assets attributable to shareholders (continued)

	As at 30 September 2022 (unaudited) RMB	As at 31 March 2022 (audited) RMB
<u>China E-Commerce and Logistics ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	24,679,050	20,549,927
	As at 30 September 2022 (unaudited) RMB	As at 31 March 2022 (audited) RMB
<u>China Games and Entertainment ETF</u>		
Accounting NAV as reporting in the statement of net assets	13,853,535	16,616,517
Adjustment for timing difference	974	–
Dealing NAV	13,854,509	16,616,517
	As at 30 September 2022 (unaudited) RMB	
<u>Asia Innovator Active ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	10,758,157	
	As at 30 September 2022 (unaudited) USD	
<u>Autonomous and Electric Vehicles ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	2,902,577	
	As at 30 September 2022 (unaudited) USD	
<u>Fintech ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	1,326,265	

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30 September 2022

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(b) Movement of shares

The table below summarises the movement of shares for the period/year ended 30 September 2022 and 31 March 2022, and the Accounting NAV per share and the Dealing NAV per share for each of the Sub-Funds as at 30 September 2022 and 31 March 2022.

For the period ended 30 September 2022 (unaudited)

	Number of shares				Net assets attributable to shareholders	
	Shares in issue at beginning of period	Creation during the period	Redemption during the period	Shares in issue at end of period	Accounting NAV	Dealing NAV
					Per share at period end	Per share at period end
China Clean Energy ETF	22,050,000	1,700,000	(3,150,000)	20,600,000	RMB107.6213	RMB107.6213
China Consumer Brand ETF	10,850,000	1,300,000	(650,000)	11,500,000	RMB44.7440	RMB44.7440
China Electric Vehicle and Battery ETF	44,850,000	1,100,000	(6,500,000)	39,450,000	RMB104.2946	RMB104.2946
China Robotics and AI ETF	4,300,000	50,000	(650,000)	3,700,000	RMB38.6200	RMB38.6200
China Semiconductor ETF	17,650,000	1,100,000	(2,200,000)	16,550,000	RMB34.9798	RMB34.9798
China Global Leaders ETF ¹	1,800,000	150,000	(650,000)	1,300,000	RMB35.5513	RMB35.5513
China Innovator Active ETF ¹	2,850,000	7,600,000	(3,900,000)	6,550,000	RMB29.6654	RMB29.6656
Asia Semiconductor ETF ²	2,150,000	100,000	(100,000)	2,150,000	RMB33.2989	RMB33.2989
China E-Commerce and Logistics ETF ²	550,000	100,000	–	650,000	RMB37.9678	RMB37.9678
China Games and Entertainment ETF ²	550,000	200,000	(200,000)	550,000	RMB25.1882	RMB25.1900
Asia Innovator Active ETF ³	–	350,000	–	350,000	RMB30.7376	RMB30.7376
Autonomous and Electric Vehicles ETF ³	–	650,000	(100,000)	550,000	USD5.2774	USD5.2774
Fintech ETF ³	–	450,000	(100,000)	350,000	USD3.7893	USD3.7893

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(b) Movement of shares (continued)

For the period ended 31 March 2022 (audited)

	Number of shares				Net assets attributable to shareholders	
	Shares in issue at beginning of period	Creation during the period	Redemption during the period	Shares in issue at end of period	Accounting NAV Per share at period end	Dealing NAV Per share at period end
China Clean Energy ETF	28,750,000	9,550,000	(16,250,000)	22,050,000	RMB111.8288	RMB111.8288
China Consumer Brand ETF	13,900,000	4,900,000	(7,950,000)	10,850,000	RMB45.1023	RMB45.1023
China Electric Vehicle and Battery ETF	52,400,000	23,100,000	(30,650,000)	44,850,000	RMB118.6802	RMB118.6802
China Robotics and AI ETF	7,100,000	1,400,000	(4,200,000)	4,300,000	RMB42.2069	RMB42.1992
China Semiconductor ETF	23,650,000	9,100,000	(15,100,000)	17,650,000	RMB43.0669	RMB43.0669
China Global Leaders ETF ¹	–	3,100,000	(1,300,000)	1,800,000	RMB42.1769	RMB42.1769
China Innovator Active ETF ¹	–	3,650,000	(800,000)	2,850,000	RMB34.2494	RMB34.2494
Asia Semiconductor ETF ²	–	2,450,000	(300,000)	2,150,000	RMB45.3702	RMB45.3703
China E-Commerce and Logistics ETF ²	–	600,000	(50,000)	550,000	RMB37.3635	RMB37.3635
China Games and Entertainment ETF ²	–	600,000	(50,000)	550,000	RMB30.2118	RMB30.2118

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 10 March 2021 (date of inception) to 31 March 2022.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 22 July 2021 (date of inception) to 31 March 2022.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2022, commence from 9 December 2021 (date of inception) to 30 September 2022.

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

4. CREATION AND REDEMPTION

China Clean Energy ETF

During the period ended 30 September 2022, China Clean Energy ETF:

- issued 1,700,000 shares (2021: 2,800,000 shares) in exchange for a cash balance of RMB203,989,009 (2021: RMB340,242,482); and
- redeemed 3,150,000 shares (2021: 8,650,000 shares) in exchange for a cash balance of RMB351,306,789 (2021: RMB926,894,337).

China Consumer Brand ETF

During the period ended 30 September 2022, China Consumer Brand ETF:

- issued 1,300,000 shares (2021: 4,900,000 shares) in exchange for a cash balance of RMB63,824,612 (2021: RMB327,926,288); and
- redeemed 650,000 shares (2021: 1,600,000 shares) in exchange for a cash balance of RMB30,630,169 (2021: RMB96,608,539).

China Electric Vehicle and Battery ETF

During the period ended 30 September 2022, China Electric Vehicle and Battery ETF:

- issued 1,100,000 shares (2021: 13,700,000 shares) in exchange for a cash balance of RMB128,802,855 (2021: RMB1,830,468,073); and
- redeemed 6,500,000 shares (2021: 21,850,000 shares) in exchange for a cash balance of RMB838,491,479 (2021: RMB2,866,982,315).

China Robotics and AI ETF

During the period ended 30 September 2022, China Robotics and AI ETF:

- issued 50,000 shares (2021: 1,400,000 shares) in exchange for a cash balance of RMB1,942,517 (2021: RMB76,571,421); and
- redeemed 650,000 shares (2021: 1,150,000 shares) in exchange for a cash balance of RMB27,423,935 (2021: RMB59,959,842).

China Semiconductor ETF

During the period ended 30 September 2022, China Semiconductor ETF:

- issued 1,100,000 shares (2021: 8,850,000 shares) in exchange for a cash balance of RMB45,912,849 (2021: RMB516,507,916); and
- redeemed 2,200,000 shares (2021: 10,850,000 shares) in exchange for a cash balance of RMB85,410,932 (2021: RMB590,089,396).

China Global Leaders ETF

During the period ended 30 September 2022, China Global Leaders ETF:

- issued 150,000 shares (2021¹: 3,050,000 shares) in exchange for a cash balance of RMB6,173,422 (2021¹: RMB162,182,550); and
- redeemed 650,000 shares (2021¹: 550,000 shares) in exchange for a cash balance of RMB27,186,872 (2021¹: RMB28,071,514).

¹The financial period of these Sub-Funds in 2021 refers to the period from 10 March 2021 (date of inception) to 30 September 2021.

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

4. CREATION AND REDEMPTION (CONTINUED)

China Innovator Active ETF

During the period ended 30 September 2022, China Innovator Active ETF:

- Issued 7,600,000 shares (2021¹: 3,500,000 shares) in exchange for a cash balance of RMB256,571,220 (2021¹: RMB177,072,789); and
- redeemed 3,900,000 shares (2021¹: 200,000 shares) in exchange for a cash balance of RMB129,072,808 (2021¹: RMB10,084,879).

Asia Semiconductor ETF

During the period ended 30 September 2022, Asia Semiconductor ETF:

- issued 100,000 shares (2021²: 2,350,000 shares) in exchange for a cash balance of RMB4,407,203 (2021²: RMB120,751,285); and
- redeemed 100,000 shares (2021²: nil shares) in exchange for a cash balance of RMB3,922,440 (2021²: RMBnil).

China E-Commerce and Logistics ETF

During the period ended 30 September 2022, China E-Commerce and Logistics ETF:

- issued 100,000 shares (2021²: 600,000 shares) in exchange for a cash balance of RMB4,073,689 (2021²: RMB29,686,885); and
- redeemed nil shares (2021²: 50,000 shares) in exchange for a cash balance of RMBnil (2021²: RMB2,563,343).

China Games and Entertainment ETF

During the period ended 30 September 2022, China Games and Entertainment ETF:

- issued 200,000 shares (2021²: 500,000 shares) in exchange for a cash balance of RMB5,663,607 (2021²: RMB24,258,558); and
- redeemed 200,000 shares (2021²: nil shares) in exchange for a cash balance of RMB5,640,179 (2021²: RMBnil).

Asia Innovator Active ETF

During the period from 9 December 2021 (date of inception) to 30 September 2022, China E-Commerce and Logistics ETF:

- issued 350,000 shares in exchange for a cash balance of RMB17,416,954; and
- redeemed nil shares in exchange for a cash balance of RMBnil.

Autonomous and Electric Vehicles ETF

During the period from 9 December 2021 (date of inception) to 30 September 2022, China Innovator Active ETF:

- issued 650,000 shares in exchange for a cash balance of USD5,026,438; and
- redeemed 100,000 shares in exchange for a cash balance of USD656,491.

Fintech ETF

During the period from 9 December 2021 (date of inception) to 30 September 2022, Asia Semiconductor ETF:

- issued 450,000 shares in exchange for a cash balance of USD3,315,112; and
- redeemed 100,000 shares in exchange for a cash balance of USD389,681.

¹The financial period of these Sub-Funds in 2021 refers to the period from 10 March 2021 (date of inception) to 30 September 2021.

²The financial period of these Sub-Funds in 2021 refers to the period from 22 July 2021 (date of inception) to 30 September 2021.

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

5. NET GAIN/LOSS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

The following is a breakdown of net gain/loss on financial assets at fair value through profit or loss:

	<u>China Clean Energy ETF</u>		<u>China Consumer Brand ETF</u>		<u>China Electric Vehicle and Battery ETF</u>		<u>China Robotics and AI ETF</u>	
	For the six months ended 30 September 2022 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2022 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2022 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2022 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB
Net realised gain/(loss) on sale of financial assets at fair value through profit or loss	91,566,137	237,315,398	(63,192,476)	(67,257,708)	122,960,906	899,974,017	(18,248,957)	(10,948,844)
Net change in unrealised (loss)/gain on financial assets at fair value through profit or loss	(210,107,167)	749,967,880	49,680,649	(110,828,125)	(617,614,423)	1,767,775,936	4,561,685	7,923,144
	<u>(118,541,030)</u>	<u>987,283,278</u>	<u>(13,511,827)</u>	<u>(178,085,833)</u>	<u>(494,653,517)</u>	<u>2,667,749,953</u>	<u>(13,687,272)</u>	<u>(3,025,700)</u>

	<u>China Semiconductor ETF</u>		<u>China Global Leaders ETF</u>		<u>China Innovator Active ETF</u>		<u>Asia Semiconductor ETF</u>	
	For the six months ended 30 September 2022 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2022 (unaudited) RMB	For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2022 (unaudited) RMB	For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2022 (unaudited) RMB	For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB
Net realised gain/(loss) on sale of financial assets at fair value through profit or loss	(31,681,495)	80,850,202	(7,713,527)	4,904	(21,208,583)	(1,692,927)	(5,051,913)	(319,409)
Net change in unrealised (loss)/gain on financial assets at fair value through profit or loss	(112,505,330)	106,912,181	(1,705,273)	(7,021,924)	(9,314,438)	(14,161,326)	(22,240,382)	(4,168,000)
	<u>(144,186,825)</u>	<u>187,762,383</u>	<u>(9,418,800)</u>	<u>(7,017,020)</u>	<u>(30,523,021)</u>	<u>(15,854,253)</u>	<u>(27,292,295)</u>	<u>(4,487,409)</u>

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5. NET GAIN/LOSS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

The following is a breakdown of net gain/loss on financial assets at fair value through profit or loss:

	<u>China E-Commerce and Logistics ETF</u>		<u>China Games and Entertainment ETF</u>		<u>Asia Innovator Active ETF</u>	<u>Autonomous and Electric Vehicles ETF</u>	<u>Fintech ETF</u>
	For the six months ended 30 September 2022 (unaudited) RMB	For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2022 (unaudited) RMB	For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB	For the period from 9 December 2021 (date of inception) to 30 September 2022 (unaudited) RMB	For the period from 9 December 2021 (date of inception) to 30 September 2022 (unaudited) USD	For the period from 9 December 2021 (date of inception) to 30 September 2022 (unaudited) USD
Net realised gain/(loss) on sale of financial assets at fair value through profit or loss	(879,722)	441,849	(3,223,751)	(498,600)	(1,759,897)	(217,873)	(556,719)
Net change in unrealised (loss)/gain on financial assets at fair value through profit or loss	182,189	(1,131,585)	381,918	(4,254,437)	(4,859,009)	(1,253,381)	(1,036,155)
	<u>(697,533)</u>	<u>(689,736)</u>	<u>(2,841,833)</u>	<u>(4,753,037)</u>	<u>(6,618,906)</u>	<u>(1,471,254)</u>	<u>(1,592,874)</u>

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS

Related parties are those as defined in note 2(q). Related parties of the Sub-Funds also include the Manager of the Sub-Funds and its connected persons. Connected persons of the Manager are those as defined in the UT Code. All transactions entered into during the period between the Sub-Funds and their related parties, including the Manager and its connected persons were carried out in the ordinary course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with their related parties, including the Manager and its connected persons except for those disclosed below.

(a) Brokerage commission

The Sub-Funds utilise the trading services of brokers who are related to the Custodian and the Manager in their purchases and sales of investments. The details of such transactions and the brokerage commission are shown below:

	Total transaction value	% of total transaction value of the Sub-Fund	Total brokerage commission	Average rate of commission
<u>China Clean Energy ETF (in RMB)</u>				
<i>For the six months ended 30 September 2022 (unaudited):</i>				
Citibank, N.A. [#]	624,560,077	23.54%	366,093	0.06%
Mirae Asset Securities (HK) Limited*	397,566,867	14.98%	226,626	0.06%
<i>For the six months ended 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	1,184,783,156	39.15%	637,509	0.05%
Mirae Asset Securities (HK) Limited*	866,350,016	28.63%	479,408	0.06%
<u>China Consumer Brand ETF (in RMB)</u>				
<i>For the six months ended 30 September 2022 (unaudited):</i>				
Citibank, N.A. [#]	26,532,950	2.66%	12,763	0.05%
Mirae Asset Securities (HK) Limited*	41,356,587	4.15%	21,501	0.05%
<i>For the six months ended 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	1,119,292,556	48.23%	513,824	0.05%
Mirae Asset Securities (HK) Limited*	38,108,600	1.64%	18,962	0.05%
<u>China Electric Vehicle and Battery ETF (in RMB)</u>				
<i>For the six months ended 30 September 2022 (unaudited):</i>				
Citibank, N.A. [#]	977,115,908	29.93%	586,086	0.06%
Mirae Asset Securities (HK) Limited*	899,480,453	27.55%	539,688	0.06%
<i>For the six months ended 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	4,078,941,259	65.35%	2,423,269	0.06%
Mirae Asset Securities (HK) Limited*	1,322,072,936	21.18%	793,244	0.06%
<u>China Robotics and AI ETF (in RMB)</u>				
<i>For the six months ended 30 September 2022 (unaudited):</i>				
Citibank, N.A. [#]	20,843,751	12.65%	11,927	0.06%
Mirae Asset Securities (HK) Limited*	28,943,463	17.56%	17,366	0.06%
<i>For the six months ended 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	35,873,009	8.84%	20,710	0.06%
Mirae Asset Securities (HK) Limited*	54,557,800	13.45%	32,794	0.06%

[#]Affiliate of the Custodian

*Affiliate of the Manager

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(a) Brokerage commission (continued)

	Total transaction value	% of total transaction value of the Sub-Fund	Total brokerage commission	Average rate of commission
<u>China Semiconductor ETF (in RMB)</u>				
<i>For the six months ended 30 September 2022 (unaudited):</i>				
Citibank, N.A. [#]	17,525,040	5.78%	10,431	0.06%
Mirae Asset Securities (HK) Limited*	81,658,138	26.94%	48,772	0.06%
<i>For the six months ended 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	416,117,194	23.30%	239,143	0.06%
Mirae Asset Securities (HK) Limited*	249,363,704	13.96%	145,846	0.06%
<u>Global X China Global Leaders ETF (in RMB)</u>				
<i>For the six months ended 30 September 2022 (unaudited):</i>				
Citibank, N.A. [#]	5,809,015	5.22%	1,788	0.03%
Mirae Asset Securities (HK) Limited*	41,661,512	37.42%	22,888	0.05%
<i>For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	58,274,625	12.80%	28,856	0.05%
Mirae Asset Securities (HK) Limited*	38,247,769	8.40%	18,856	0.05%
<u>Global X China Innovator Active ETF (in RMB)</u>				
<i>For the six months ended 30 September 2022 (unaudited):</i>				
Citibank, N.A. [#]	93,423,404	10.29%	42,765	0.05%
Mirae Asset Securities (HK) Limited*	219,699,985	24.19%	105,805	0.05%
<i>For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	226,281,652	42.00%	98,148	0.04%
Mirae Asset Securities (HK) Limited*	8,457,584	1.57%	3,910	0.05%
<u>Global X Asia Semiconductor ETF (in RMB)</u>				
<i>For the six months ended 30 September 2022 (unaudited):</i>				
Citibank, N.A. [#]	8,195,841	13.36%	1,175	0.01%
<i>For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	41,268,335	11.01%	11,480	0.03%
<u>Global X China E-Commerce and Logistics ETF (in RMB)</u>				
<i>For the six months ended 30 September 2022 (unaudited):</i>				
Citibank, N.A. [#]	1,296,050	3.76%	526	0.04%
Mirae Asset Securities (HK) Limited*	2,669,263	7.74%	1,194	0.04%
<i>For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	7,190,238	7.79%	3,185	0.04%
Mirae Asset Securities (HK) Limited*	699,921	0.76%	210	0.03%

[#]Affiliate of the Custodian

*Affiliate of the Manager

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(a) Brokerage commission (continued)

	Total transaction value	% of total transaction value of the Sub-Fund	Total brokerage commission	Average rate of commission
<u>Global X China Games and Entertainment ETF (in RMB)</u>				
<i>For the six months ended 30 September 2022 (unaudited):</i>				
Citibank, N.A. [#]	1,343,913	4.11%	553	0.04%
Mirae Asset Securities (HK) Limited*	1,943,537	5.94%	921	0.05%
<i>For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	4,419,268	6.09%	1,673	0.04%
<u>Global X Asia Innovator Active ETF (in RMB)</u>				
<i>For the period from 9 December 2021 (date of inception) to 30 September 2022 (unaudited):</i>				
Citibank, N.A. [#]	21,593,002	32.55%	8,543	0.04%
<u>Global X Autonomous and Electric Vehicles ETF (in USD)</u>				
<i>For the period from 9 December 2021 (date of inception) to 30 September 2022 (unaudited):</i>				
Citibank, N.A. [#]	6,996,891	55.33%	1,951	0.03%
<u>Global X Fintech ETF (in USD)</u>				
<i>For the period from 9 December 2021 (date of inception) to 30 September 2022 (unaudited):</i>				
Citibank, N.A. [#]	3,280,599	41.27%	997	0.03%

[#]Affiliate of the Custodian

*Affiliate of the Manager

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(b) Management fee

The Manager is entitled to receive a management fee, calculated at an annual rate of the Dealing NAV of the Sub-Funds at each dealing day, accrued daily and payable monthly in arrears.

	<u>Maximum rate of the net asset value in %</u>	<u>Annual rate of the net asset value in %</u>	
		For the period ended 30 September 2022 (unaudited)	For the period ended 30 September 2021 (unaudited)
China Clean Energy ETF ⁴	2%	0.68%	0.50%
China Consumer Brand ETF ⁴	2%	0.68%	0.50%
China Electric Vehicle and Battery ETF ⁴	2%	0.68%	0.50%
China Robotics and AI ETF ⁴	2%	0.75%	0.50%
China Semiconductor ETF ⁴	2%	0.68%	0.50%
China Global Leaders ETF ^{1 4}	2%	0.68%	0.50%
China Innovator Active ETF ^{1 5}	2%	0.75%	0.75%
Asia Semiconductor ETF ^{2 5}	2%	0.68%	0.68%
China E-Commerce and Logistics ETF ^{2 5}	2%	0.68%	0.68%
China Games and Entertainment ETF ^{2 5}	2%	0.68%	0.68%
Asia Innovator Active ETF ^{3 5}	2%	0.75%	N/A
Autonomous and Electric Vehicles ETF ^{3 5}	2%	0.68%	N/A
Fintech ETF ^{3 5}	2%	0.68%	N/A

The management fee entitled to the Manager for the period ended 30 September 2022 and 30 September 2021 are as follows:

	<u>Management fee</u>	
	For the period ended 30 September 2022 (unaudited)	For the period ended 30 September 2021 (unaudited)
China Clean Energy ETF (in RMB)	8,368,228	6,765,810
China Consumer Brand ETF (in RMB)	1,783,151	2,616,318
China Electric Vehicle and Battery ETF (in RMB)	17,141,327	15,086,642
China Robotics and AI ETF (in RMB)	569,086	978,174
China Semiconductor ETF (in RMB)	2,381,177	2,826,206
China Global Leaders ETF (in RMB) ¹	210,758	255,895
China Innovator Active ETF (in RMB) ¹	760,438	357,831
Asia Semiconductor ETF (in RMB) ²	296,624	120,555
China E-Commerce and Logistics ETF (in RMB) ²	79,491	33,236
China Games and Entertainment ETF (in RMB) ²	52,872	25,285
Asia Innovator Active ETF (in RMB) ³	81,325	N/A
Autonomous and Electric Vehicles ETF (in USD) ³	18,443	N/A
Fintech ETF (in USD) ³	10,952	N/A

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(b) Management fee (continued)

The management fee payable as at 30 September 2022 and 31 March 2022 are as follows:

	<u>Management fee payable</u>	
	As at	As at
	30 September 2022	31 March 2022
	(unaudited)	(audited)
China Clean Energy ETF (in RMB)	4,399,366	2,887,931
China Consumer Brand ETF (in RMB)	934,827	627,990
China Electric Vehicle and Battery ETF (in RMB)	8,611,398	6,097,394
China Robotics and AI ETF (in RMB)	287,158	251,480
China Semiconductor ETF (in RMB)	1,209,472	922,179
China Global Leaders ETF (in RMB) ¹	99,044	91,725
China Innovator Active ETF (in RMB) ¹	453,426	140,821
Asia Semiconductor ETF (in RMB) ²	142,675	111,093
China E-Commerce and Logistics ETF (in RMB) ²	43,393	24,404
China Games and Entertainment ETF (in RMB) ²	25,315	18,135
Asia Innovator Active ETF (in RMB) ³	23,510	N/A
Autonomous and Electric Vehicles ETF (in USD) ³	5,517	N/A
Fintech ETF (in USD) ³	2,953	N/A

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 22 July 2021 (date of inception) to 30 September 2021.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2022, commence from 9 December 2021 (date of inception) to 30 September 2022.

⁴The Sub-Fund employs a single management fee structure with effect from 1 October 2021, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the "Management Fee"). Any costs, fees and expenses associated with the Sub-Fund exceeding the current Management Fee annual rate shall be borne by the Manager and shall not be charged to the Sub-Fund. Fees and expenses taken into account in determining the Management Fee include, but are not limited to, the Manager's fee, the Custodian's fee, the Registrar's fees, fees of the Sub-Custodian and the Service Agent, fees and expenses of the auditors and ordinary out-of-pocket expenses incurred by the Manager or the Custodian. The Management Fee does not include brokerage and transaction costs, fees and extraordinary items such as litigation expenses.

⁵The Sub-Fund employs a single management fee structure since inception date, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the "Management Fee") as disclosed above.

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(c) Custodian fee

The Custodian is entitled to receive a custodian fee, calculated at an annual rate of the Dealing NAV of the Sub-Funds at each dealing day, accrued daily and payable monthly in arrears.

	<u>Annual rate of the net asset value in %</u>	
	For the period ended 30 September 2022 (unaudited)	For the period ended 30 September 2021 (unaudited)
China Clean Energy ETF ^{4 5}	—	0.05%
China Consumer Brand ETF ^{4 5}	—	0.05%
China Electric Vehicle and Battery ETF ^{4 5}	—	0.05%
China Robotics and AI ETF ^{4 5}	—	0.05%
China Semiconductor ETF ^{4 5}	—	0.05%
China Global Leaders ETF ^{1 4 5}	—	0.05%
China Innovator Active ETF ^{1 6}	—	—
Asia Semiconductor ETF ^{2 6}	—	—
China E-Commerce and Logistics ETF ^{2 6}	—	—
China Games and Entertainment ETF ^{2 6}	—	—
Asia Innovator Active ETF ^{3 6}	—	N/A
Autonomous and Electric Vehicles ETF ^{3 6}	—	N/A
Fintech ETF ^{3 6}	—	N/A

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 22 July 2021 (date of inception) to 30 September 2021.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2022, commence from 9 December 2021 (date of inception) to 30 September 2022.

⁴The current standard annual rates for the Sub-Funds are 0.05% for the first US\$200 million of the net asset value, 0.04% for the next US\$300 million (i.e. between US\$200 million and US\$500 million), and 0.03% for the remainder (i.e. US\$500 million onwards). The Sub-Funds are also subject to a minimum fee of US\$2,500 per month. However, the applied minimum monthly fee can be revised downwards upon concession from the Custodian.

⁵The Sub-Fund employs a single management fee structure with effect from 1 October 2021, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the “Management Fee”) as disclosed in note 6(b).

⁶The Sub-Fund employs a single management fee structure since inception date, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the “Management Fee”) as disclosed in note 6(b).

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(c) Custodian fee (continued)

The custodian fee payable as at 30 September 2022 and 31 March 2022 are as follows:

	<u>Custodian fee payable</u>	
	As at 30 September 2022 (unaudited)	As at 31 March 2022 (audited)
China Clean Energy ETF (in RMB) ⁴	107,080	107,080
China Consumer Brand ETF (in RMB) ⁴	41,093	41,093
China Electric Vehicle and Battery ETF (in RMB) ⁴	199,853	199,853
China Robotics and AI ETF (in RMB) ⁴	16,349	16,349
China Semiconductor ETF (in RMB) ⁴	47,364	47,364
China Global Leaders ETF (in RMB) ^{1 4}	11,677	11,676
China Innovator Active ETF (in RMB) ^{1 5}	—	—
Asia Semiconductor ETF (in RMB) ^{2 5}	—	—
China E-Commerce and Logistics ETF (in RMB) ^{2 5}	—	—
China Games and Entertainment ETF (in RMB) ^{2 5}	—	—
Asia Innovator Active ETF (in RMB) ^{3 5}	—	N/A
Autonomous and Electric Vehicles ETF (in USD) ^{3 5}	—	N/A
Fintech ETF (in USD) ^{3 5}	—	N/A

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 22 July 2021 (date of inception) to 30 September 2021.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2022, commence from 9 December 2021 (date of inception) to 30 September 2022.

⁴The Sub-Fund employs a single management fee structure with effect from 1 October 2021, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the “Management Fee”) as disclosed in note 6(b).

⁵The Sub-Fund employs a single management fee structure since inception date, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the “Management Fee”) as disclosed in note 6(b).

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(d) Other expenses

(i) *Expenses borne by the Manager*

Prior to the adoption of the single management fee structure, the Manager is responsible for the payment of certain fees (including but not limited to audit remuneration and index licensing fee) on behalf of the Sub-Funds. The Manager recharges all or a portion of these fees to the respective Sub-Funds.

The administration fee paid by the Manager on behalf of the Sub-Funds and such amounts payable to the Manager as at 30 September 2022 and 31 March 2022 are as follows:

	<u>Administration fee payable</u>	
	As at 30 September 2022 (unaudited)	As at 31 March 2022 (audited)
China Clean Energy ETF (in RMB) ⁴	204,996	204,995
China Consumer Brand ETF (in RMB) ⁴	69,861	69,861
China Electric Vehicle and Battery ETF (in RMB) ⁴	461,018	461,018
China Robotics and AI ETF (in RMB) ⁴	26,115	26,115
China Semiconductor ETF (in RMB) ⁴	75,783	75,783
China Global Leaders ETF (in RMB) ^{1 4}	9,718	9,718
China Innovator Active ETF (in RMB) ^{1 5}	–	–
Asia Semiconductor ETF (in RMB) ^{2 5}	–	–
China E-Commerce and Logistics ETF (in RMB) ^{2 5}	–	–
China Games and Entertainment ETF (in RMB) ^{2 5}	–	–
Asia Innovator Active ETF (in RMB) ^{3 5}	–	N/A
Autonomous and Electric Vehicles ETF (in USD) ^{3 5}	–	N/A
Fintech ETF (in USD) ^{3 5}	–	N/A

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 22 July 2021 (date of inception) to 30 September 2021.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2022, commence from 9 December 2021 (date of inception) to 30 September 2022.

⁴The Sub-Fund employs a single management fee structure with effect from 1 October 2021, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the “Management Fee”) as disclosed in note 6(b).

⁵The Sub-Fund employs a single management fee structure since inception date, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the “Management Fee”) as disclosed in note 6(b).

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(d) Other expenses (continued)

(i) *Expenses borne by the Manager (continued)*

The tables below list the breakdown of the expenses borne by the Manager and not charged to the Sub-Funds:

China Clean Energy ETF

	For the period ended 30 September 2022 (unaudited) RMB	For the period ended 30 September 2021 (unaudited) RMB
Auditor's remuneration	31,364	–
Index licensing fee	32,222	32,019
Others	314,325	–
	<u>377,911</u>	<u>32,019</u>

China Consumer Brand ETF

	For the period ended 30 September 2022 (unaudited) RMB	For the period ended 30 September 2021 (unaudited) RMB
Auditor's remuneration	31,364	15,434
Index licensing fee	32,222	32,019
Others	247,412	437,607
	<u>310,998</u>	<u>485,060</u>

China Electric Vehicle and Battery ETF

	For the period ended 30 September 2022 (unaudited) RMB	For the period ended 30 September 2021 (unaudited) RMB
Auditor's remuneration	31,364	–
Index licensing fee	32,222	32,019
Others	222,399	–
	<u>285,985</u>	<u>32,019</u>

China Robotics and AI ETF

	For the period ended 30 September 2022 (unaudited) RMB	For the period ended 30 September 2021 (unaudited) RMB
Auditor's remuneration	31,364	15,434
Index licensing fee	71,334	34,833
Others	222,170	310,926
	<u>324,868</u>	<u>361,193</u>

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NOTES TO THE FINANCIAL STATEMENTS

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(d) Other expenses (continued)

(i) *Expenses borne by the Manager (continued)*

China Semiconductor ETF

	For the period ended 30 September 2022 (unaudited) RMB	For the period ended 30 September 2021 (unaudited) RMB
Auditor's remuneration	31,364	15,434
Index licensing fee	71,334	34,878
Others	330,454	523,533
	<u>433,152</u>	<u>573,845</u>

China Global Leaders ETF

	For the period ended 30 September 2022 (unaudited) RMB	For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited) RMB
Auditor's remuneration	31,364	15,434
Index licensing fee	71,334	44,102
Others	115,381	289,875
	<u>218,079</u>	<u>349,411</u>

China Innovator Active ETF

	For the period ended 30 September 2022 (unaudited) RMB	For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited) RMB
Auditor's remuneration	31,364	–
Others	251,868	–
	<u>283,232</u>	<u>–</u>

Asia Semiconductor ETF

	For the period ended 30 September 2022 (unaudited) RMB	For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB
Auditor's remuneration	31,364	–
Index licensing fee	71,334	–
Others	77,321	–
	<u>180,019</u>	<u>–</u>

China E-Commerce and Logistics ETF

	For the period ended 30 September 2022 (unaudited) RMB	For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB
Auditor's remuneration	31,364	–
Index licensing fee	71,334	–
Others	85,531	–
	<u>188,229</u>	<u>–</u>

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30 September 2022

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(d) Other expenses (continued)

(i) *Expenses borne by the Manager* (continued)

China Games and Entertainment ETF

	For the period ended 30 September 2022 (unaudited) RMB	For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB
Auditor's remuneration	31,364	—
Index licensing fee	71,334	—
Others	67,383	—
	<u>170,081</u>	<u>—</u>

Asia Innovator Active ETF

	For the period from 9 December 2021 (date of inception) to 30 September 2022 (unaudited) RMB
Auditor's remuneration	31,364
Others	50,417
	<u>81,781</u>

Autonomous and Electric Vehicles ETF

	For the period from 9 December 2021 (date of inception) to 30 September 2022 (unaudited) USD
Auditor's remuneration	4,407
Others	9,455
	<u>13,862</u>

Fintech ETF

	For the period from 9 December 2021 (date of inception) to 30 September 2022 (unaudited) USD
Auditor's remuneration	4,407
Index licensing fee	3,600
Others	10,126
	<u>18,133</u>

(ii) *Bank charges*

The bank charges of the Sub-Funds for the period ended 30 September 2022 were charged by Citibank, N.A., the Sub-Custodian of the Sub-Funds.

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(e) Bank balances and financial assets at fair value through profit or loss

Bank balances

The bank balances included in the statement of net assets of all the Sub-Funds were placed with interest-bearing accounts in Citibank, N.A., the Sub-Custodian of the Sub-Funds. The carrying amounts of the bank balances approximate to their fair values. Interest was earned on these bank balances during the period ended 30 September 2022.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss included in the statement of net assets of all the Sub-Funds are held with Citibank, N.A., the Sub-Custodian of the Sub-Funds as at 30 September 2022.

(f) Registration fee payable to the Custodian

For each application of share creation and share redemption, the Custodian is entitled to a registration fee of RMB6,000 for China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Clean Energy ETF, China Semiconductor ETF, China Robotics and AI ETF, China Innovator Active ETF, China Global Leaders ETF, China Games and Entertainment ETF, China E-commerce and Logistics ETF, Asia Semiconductor ETF and Asia Innovator Active ETF and USD1,000 for Autonomous and Electric Vehicles ETF and Fintech ETF. These fees are borne by the participating dealer. The registration fee would be paid to the Sub-Funds or may be set off and deducted against any cash components. The Sub-Funds would pay the registration fee to the Custodian on behalf of the participating dealer. The details of the registration fee due to the Custodian by the Sub-Funds as at the period end are shown below. The amounts were interest-free, unsecured and repayable on demand.

	<u>Registration fee payable to the Custodian</u>	
	As at 30 September 2022 (unaudited)	As at 31 March 2022 (audited)
China Clean Energy ETF (in RMB)	604,000	394,000
China Consumer Brand ETF (in RMB)	386,000	248,000
China Electric Vehicle and Battery ETF (in RMB)	688,000	498,000
China Robotics and AI ETF (in RMB)	254,000	206,000
China Semiconductor ETF (in RMB)	528,000	354,000
China Global Leaders ETF (in RMB) ¹	134,000	66,000
China Innovator Active ETF (in RMB) ¹	252,000	96,000
Asia Semiconductor ETF (in RMB) ²	54,000	42,000
China E-Commerce and Logistics ETF (in RMB) ²	24,000	18,000
China Games and Entertainment ETF (in RMB) ²	54,000	24,000
Asia Innovator Active ETF (in RMB) ³	18,000	N/A
Autonomous and Electric Vehicles ETF (in USD) ³	10,000	N/A
Fintech ETF (in USD) ³	7,000	N/A

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 22 July 2021 (date of inception) to 30 September 2021.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2022, commence from 9 December 2021 (date of inception) to 30 September 2022.

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(g) Redemption payable

As at 30 September 2022, the redemption payable of China Clean Energy ETF of RMB38,104,995 was to Citibank, N.A., which is the Sub-Custodian. As at 31 March 2022, there were no redemption payable by China Clean Energy ETF. The amounts were interest-free, unsecured and repayable less than 1 month.

As at 30 September 2022, there were no redemption payable by China Robotics and AI ETF. As at 31 March 2022, the redemption payable of China Robotics and AI ETF of RMB12,659,760 was to Mirae Asset Securities (HK) Limited, a participating dealer of this Sub-Fund and a related company of the Manager. The amounts were interest-free, unsecured and repayable less than 1 month.

As at 30 September 2022, the redemption payable of China Semiconductor ETF of RMB10,699,320 was to Citibank, N.A., which is the Sub-Custodian. As at 31 March 2022, there were no redemption payable by China Semiconductor ETF. The amounts were interest-free, unsecured and repayable less than 1 month.

As at 30 September 2022, the redemption payable of China Innovator Active ETF of RMB4,539,885 was to Citibank, N.A., which is the Sub-Custodian. As at 31 March 2022, there were no redemption payable by China Innovator Active ETF. The amounts were interest-free, unsecured and repayable less than 1 month.

(h) Directors' remuneration

Per Instrument of Incorporation, the directors of the Company shall be entitled to remuneration for their services as directors of the Company up to an amount per financial year equivalent to US\$100,000 per director and, where payable, such remuneration shall be borne by the Manager. Currently, Mr. Rhee Jung Ho and Mr. Se Han Song receive no remuneration for their services as directors of the Company. Mr. Stewart Robert Kenneth Aldcroft receives US\$10,000 for the period commencing from 17 November 2021 to 31 March 2022 and US\$23,000 per annum starting from 1 April 2022 for his services as director of the Company.

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NOTES TO THE FINANCIAL STATEMENTS

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7. AMOUNTS DUE FROM/TO BROKERS

China Clean Energy ETF

As at 30 September 2022, the amounts due from brokers of China Clean Energy ETF, of RMB403,208 from Mirae Asset Securities (HK) Limited, which is a related party of the Manager and of RMB70,425 from Daiwa Securities SB Capital Markets NYC, represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. As at 31 March 2022, there were no amounts due from brokers of China Clean Energy ETF. The balances are receivable in less than 1 month.

As at 30 September 2022, the amounts due to brokers of China Clean Energy ETF of RMB488,429 to Citibank, N.A., which is the Sub-Custodian, represented payables for securities purchased that have been contracted for but not yet settled on the reporting date. As at 31 March 2022, there were no amounts due to brokers of China Clean Energy ETF. The balances are repayable in less than 1 month.

China Robotics and AI ETF

As at 30 September 2022, there were no amounts due from brokers of China Robotics and AI ETF. As at 31 March 2022, the amounts due from brokers of China Robotics and AI ETF, of RMB1,205,931 from the Hongkong and Shanghai Banking Corporation Limited, represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. The balances are receivable in less than 1 month.

China Semiconductor ETF

As at 30 September 2022, the amounts due from brokers of China Semiconductor ETF, of RMB10,823 from Citibank, N.A., which is the Sub-Custodian, represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. As at 31 March 2022, the amounts due from brokers of China Semiconductor ETF, of RMB38,461 from Goldman, Sachs and Co., that represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date, and of RMB97 from the Hongkong and Shanghai Banking Corporation Limited, that represented receivable for sale of foreign exchange spot that have been contracted for but not yet delivered on the reporting date. The balances are receivable in less than 1 month.

China Innovator Active ETF

As at 30 September 2022, the amounts due to brokers of China Innovator Active ETF of RMB14,986 to Citibank, N.A., which is the Sub-Custodian, of RMB1,417,594 to Mirae Asset Securities (HK) Limited, which is a related party of the Manager, and of RMB28,961 to Daiwa Securities SB Capital Markets NYC, represented payables for securities purchased that have been contracted for but not yet settled on the reporting date. As at 31 March 2022, there were no amounts due to brokers of China Innovator Active ETF. The balances are repayable in less than 1 month.

Asia Semiconductor ETF

As at 30 September 2022, there were no amounts due to brokers of Asia Semiconductor ETF. As at 31 March 2022, the amount of RMB188 due to brokers of Asia Semiconductor ETF, Citibank, N.A., which is the Sub-Custodian, represented payables for purchase of foreign exchange spot that have been contracted for but not yet settled on the reporting date. The balances are repayable in less than 1 month.

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

7. AMOUNTS DUE FROM/TO BROKERS (CONTINUED)

China E-Commerce and Logistics ETF

As at 30 September 2022, the amounts due to brokers of China E-Commerce and Logistics ETF, of RMB166,161 to HSBC HKG, represented payables for purchased foreign exchange spot that have been contracted for but not yet settled on the reporting date. As at 31 March 2022, there were no amounts due from brokers of China E-Commerce and Logistics ETF. The balances are receivable in less than 1 month.

China Games and Entertainment ETF

As at 30 September 2022, the amounts due to brokers of China Games and Entertainment ETF, of RMB1,218,760 from Citibank, N.A., which is the Sub-Custodian, represented payables for securities purchased that have been contracted for but not yet settled on the reporting date. As at 31 March 2022, there were no amounts due to brokers of China Games and Entertainment ETF. The balances are receivable in less than 1 month.

Asia Innovator Active ETF

As at 30 September 2022, the amount of RMB105,608 due to brokers of Asia Innovator Active ETF, HSBC HKG, represented payables for securities purchased that have been contracted for but not yet delivered on the reporting date. The balances are repayable in less than 1 month.

Autonomous and Electric Vehicle ETF

As at 30 September 2022, the amounts due from brokers of Autonomous and Electric Vehicle ETF, of RMB1 from Citibank, N.A., which is the Sub-Custodian, represented receivable for purchased foreign exchange spot that have been contracted for but not yet delivered on the reporting date.

8. SOFT COMMISSION ARRANGEMENTS

The Manager may effect transactions, provided that any such transaction is consistent with standards of “best execution”, by or through the agency of another person for the accounts of the Sub-Funds with whom the Manager or any of its connected persons has an arrangement under which that party will from time to time provide to or procure for the Manager or any of its connected persons goods, services or other benefits (such as advisory services, computer hardware associated with specialised software or research services and performance measures), the nature of which is such that their provision can reasonably be expected to benefit the Sub-Funds as a whole and may contribute to an improvement in the performance of the Sub-Funds. For the avoidance of doubt, such goods and services may not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees’ salaries and direct money payments. Since the inception of the Sub-Funds, the Manager has not participated in any soft commission arrangements in respect of any transactions for the accounts of the Sub-Funds.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

9. TAXATION

No provision for Hong Kong profits tax has been made for the Sub-Funds as they are authorised as collective investment schemes under section 104 of the Hong Kong Securities and Futures Ordinance and are therefore exempt from Hong Kong profits tax under section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

The Sub-Funds invest in shares of companies in the People's Republic of China ("PRC") listed on the Shanghai Stock Exchange or the Shenzhen Stock Exchange ("A-shares") and the SEHK ("H-shares"). Under the PRC Corporate Income Tax Law, the Sub-Funds may be liable to pay PRC tax on the capital gains realised from the trading of A-shares and H-shares.

PRC tax provision

Under the general tax provision of PRC Corporate Income Tax Law ("PRC CIT Law"), the non-PRC residents with no place of effective management, establishment or place of business in the PRC may be subject to 10% PRC withholding income tax ("WIT") on the capital gain derived from disposal of securities, unless exempt or reduced under current PRC tax laws and regulations or relevant tax treaties.

No provision was made for taxation from such gains in the financial statements as the Manager believes that the taxation on capital gains derived from H-Shares is not probable under the current enforcement environment.

Withholding income tax of 10% was charged on dividend income received from A-shares and H-shares during the year.

10. DISTRIBUTIONS TO SHAREHOLDERS

The Manager may in its absolute discretion distribute income to shareholders at such time or times as it may determine in each financial period or determine that no distribution shall be made in any financial period. The amount to be distributed to shareholders, if any, will be derived from the net income of the Sub-Funds.

The Sub-Funds did not make any distribution for the period ended 30 September 2022 and 31 March 2022.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE UT CODE

The UT Code allows the Sub-Funds to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Funds' net asset value provided that:

- (a) the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the tracked index; and
- (b) the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the tracked index, except where weightings are exceeded as a result of changes in the composition of the tracked index and the excess is only transitional and temporary in nature.

Constituent securities that account for more than 10% of the net asset value of the Sub-Funds as at period end were as follows:

<u>As at 30 September 2022</u> (unaudited)	Weighting in the tracked index	Weighting in the Sub-Fund's net asset value
<i>China Clean Energy ETF</i> Sungrow Power Supply Co Lt-A	11.03%	11.02%
<i>China Electric Vehicle and Battery ETF</i> Eve Energy Co Ltd-A	10.83%	10.83%
Shenzhen Inovance Technolo-A	11.57%	11.57%
<i>Asia Semiconductor ETF</i> Samsung Electronics Co Ltd	10.55%	10.52%

China Consumer Brand ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, China E-Commerce and Logistics ETF, China Games and Entertainment ETF, Asia Innovator Active ETF, Autonomous and Electric Vehicles ETF, and FinTech ETF did not have any constituent securities that individually accounted for more than 10% of their respective net asset values as at 30 September 2022.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE UT CODE (CONTINUED)

<u>As at 31 March 2022</u> (audited)	Weighting in the tracked index	Weighting in the Sub-Fund's net asset value
<i>China Electric Vehicle and Battery ETF</i>		
Ganfeng Lithium Co.,Ltd-A	10.22%	10.21%
<i>Asia Semiconductor ETF</i>		
Sony Group Corp	10.60%	10.58%
Samsung Electronics Co Ltd	10.06%	10.04%
Taiwan Semiconductor Manufac	10.25%	10.23%

China Clean Energy ETF, China Consumer Brand ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, China E-Commerce and Logistics ETF and China Games and Entertainment ETF did not have any constituent securities that individually accounted for more than 10% of their respective net asset values as at 31 March 2022.

12. SEGMENT INFORMATION

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that each Sub-Fund has a single operating segment which is investing in securities. The objectives of the Sub-Funds are to track the performance of their respective indices and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked indices.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance is the same as that disclosed in the statement of net assets and statement of profit or loss and other comprehensive income.

The Sub-Funds are domiciled in Hong Kong. Majority of the Sub-Funds' income is derived from investments in securities which constitute the relevant tracked indices. The Sub-Funds' investments have been categorised by the relevant industry but no industrial information for performance is provided as the Manager considers that the cost to develop it would be excessive and the information is generally not used by the Manager in managing the Sub-Funds.

The Sub-Funds have portfolios that closely correspond to the security weight and industry weight of the relevant tracked indices.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2022

13. EVENTS AFTER THE REPORTING PERIOD

During the period between the end of the reporting period and the date of authorisation of these financial statements, there were subscriptions of shares amounting to RMB203,864,180, RMB63,664,685, RMB128,541,430, RMB1,924,950, RMB45,795,810, RMB6,165,780, RMB256,235,735, RMB4,409,780, RMB4,067,640, RMB5,655,025, USD643,940 and USD211,630 for China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-Commerce and Logistics ETF, China Games and Entertainment ETF, Autonomous and Electric Vehicles ETF and Fintech ETF and redemptions of shares amounting to RMB351,018,265, RMB30,637,100, RMB840,336,705, RMB27,391,860, RMB85,498,845, RMB27,254,015, RMB129,349,415, RMB3,922,140, RMB5,668,635, USD299,995 and USD388,775 for China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF, China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China Games and Entertainment ETF, Autonomous and Electric Vehicles ETF and Fintech ETF respectively.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

ESG FUND DISCLOSURE (UNAUDITED)

As at 30 September 2022

	Global X Exchange Traded Funds Series OFC Global X China Clean Energy ETF (1 April 2022 – 30 September 2022)
Actual proportion of underlying investments that are commensurate with the Sub-Fund's ESG focus	From 1 April 2022 to 30 September 2022, 99.8% of the Sub-Fund's net asset value was invested in companies that are commensurate with the Sub-Fund's ESG focus.
Actual proportion of the investment universe that was eliminated or selected as a result of the Sub-Fund's ESG-related screening	Not applicable (The underlying index of the Sub-Fund (Solactive China Clean Energy Index) is a free float market capitalisation weighted index which is designed to represent PRC companies that are active in the field of clean energy, i.e. companies which offer products, services or solutions that contribute to the shift away from fossil fuels, create renewable sources of energy generation or improve energy efficiency and access to sustainable energy consumption (i.e. the Sub-Fund's ESG focus).)
Comparison of the performance of the Sub-Fund's ESG factors against the designated reference benchmark (if any)	Not applicable
Actions taken by the Sub-Fund in attaining the Sub-Fund's ESG focus	The Manager has retained an independent third-party proxy adviser to provide research and voting recommendations for the Sub-Fund. During the period from 1 April 2022 to 30 September 2022, 100% of the proxy votes were casted in accordance with the proxy voting guidelines adopted by the Manager and the voting recommendations provided by the third-party proxy adviser.
Description of the basis of the assessment performed	The underlying index of the Sub-Fund only includes securities issued by companies that are commensurate with the Sub-Fund's ESG focus. The actual proportion of underlying investments that are commensurate with the Sub-Fund's ESG focus is determined based on the proportion of net asset value of the Sub-Fund invested in constituents of underlying index of the Sub-Fund.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 September 2022

China Clean Energy ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
CECEP SOLAR ENERGY CO LT-A	1,440,700	9,839,981	0.44%
CHINA NATIONAL NUCLEAR POW-A	16,030,800	93,780,180	4.23%
CHINA THREE GORGES RENEWAB-A	18,055,717	101,653,687	4.59%
CHINA YANGTZE POWER CO LTD-A	9,535,034	216,826,673	9.78%
FLAT GLASS GROUP CO LTD-A	1,365,326	44,646,160	2.01%
GINLONG TECHNOLOGIES CO LT-A	53,700	11,865,015	0.54%
HENGDIAN GROUP DMEGC -A	566,700	11,214,993	0.51%
HUANENG LANCANG RIVER HYDR-A	4,927,200	33,899,136	1.53%
JA SOLAR TECHNOLOGY CO LTD-A	1,081,011	69,227,945	3.12%
JIANGSU AKCOME SCIENCE & T-A	2,724,900	8,256,447	0.37%
JIANGSU GOODWE POWER SUPP	36,810	10,418,334	0.47%
LONGI GREEN ENERGY TECHNOL-A	3,711,336	177,810,108	8.02%
LUOYANG XINQIANGLIAN SLEWI-A	168,170	14,815,777	0.67%
MING YANG SMART ENERGY GRO-A	4,362,992	105,278,997	4.75%
NARI TECHNOLOGY DEVELOPMEN-A	1,779,405	44,253,802	2.00%
NINGBO ORIENT WIRES & CABL-A	1,039,513	72,485,242	3.27%
POWER CONSTRUCTION CORP OF-A	6,128,200	42,713,554	1.93%
RISEN ENERGY CO LTD-A	422,800	10,916,696	0.49%
SHENZHEN INOVANCE TECHNOLO-A	1,291,993	74,302,518	3.35%
SHENZHEN SC NEW ENERGY TEC-A	145,100	16,718,422	0.75%
SICHUAN CHUANTOU ENERGY CO-A	2,949,434	35,481,691	1.60%
SUNGROW POWER SUPPLY CO LT-A	2,207,660	244,211,349	11.02%
SUZHOU MAXWELL TECHNOLOGIE-A	223,008	107,926,952	4.87%
TCL ZHONGHUAN RENEWABLE EN-A	3,858,549	172,708,653	7.79%
TRINA SOLAR CO LTD-A	689,810	44,223,719	1.99%
WUHAN DR LASER TECHNOLOGY -A	94,520	16,390,713	0.74%
WUXI SHANGJI AUTOMATION CO-A	76,809	10,361,534	0.47%
XINJIANG GOLDWIND SCI&TECH-A	7,435,882	84,322,902	3.80%
ZHEJIANG CHINT ELECTRICS-A	748,338	20,040,492	0.90%
ZHEJIANG JINGSHENG MECHANI-A	1,660,081	112,254,677	5.06%
		2,018,846,349	
Hong Kong			
CHINA EVERBRIGHT ENVIRONMENT	10,817,371	32,026,757	1.44%
CHINA LONGYUAN POWER GROUP-H	2,494,905	22,318,442	1.01%
XINYI SOLAR HLDGS	14,617,882	110,321,234	4.98%
		164,666,433	
United States			
DAQO NEW ENERGY CORP-ADR	52,579	19,896,722	0.90%
JINKOSOLAR HOLDING CO-ADR	27,545	10,877,083	0.49%
		30,773,805	
Total investments		2,214,286,587	99.88%
Total investments, at cost		2,240,629,267	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2022

China Consumer Brand ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BYD CO LTD -A	155,992	39,311,544	7.64%
EASTROC BEVERAGE GROUP CO -A	12,800	1,816,064	0.35%
FUYAO GROUP GLASS INDUSTR-A	342,980	12,282,114	2.39%
GEMDALE CORP-A	929,400	10,678,806	2.08%
GREAT WALL MOTOR CO LTD-A	285,574	7,938,957	1.54%
GREE ELECTRIC APPLIANCES I-A	1,030,767	33,427,774	6.50%
HAIER SMART HOME CO LTD-A	947,728	23,475,222	4.56%
HANG ZHOU GREAT STAR INDUS-A	162,656	3,090,464	0.60%
HUALI INDUSTRIAL GROUP CO -A	27,350	1,310,065	0.25%
JASON FURNITURE HANGZHOU C-A	85,017	3,395,579	0.66%
KWEICHOW MOUTAI CO LTD-A	26,414	49,460,215	9.61%
MANGO EXCELLENT MEDIA CO L-A	84,100	2,096,613	0.41%
MIDEA GROUP CO LTD-A	900,128	44,385,312	8.63%
OPPEIN HOME GROUP INC-A	37,653	4,277,757	0.83%
SHANGHAI JINJIANG INTERNET-A	96,600	5,568,990	1.08%
SHANXI XINGHUACUN FEN WINE-A	95,092	28,802,416	5.60%
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	285,700	3,428,400	0.67%
WULIANGYE YIBIN CO LTD-A	273,600	46,301,328	9.00%
YIHAI KERRY ARAWANA HOLDIN-A	112,100	4,841,599	0.94%
		<u>325,889,219</u>	
Hong Kong			
ANTA SPORTS PRODUCTS LTD	270,719	20,455,764	3.98%
CHOW TAI FOOK JEWELRY	402,654	5,404,806	1.05%
GALAXY ENTERTAINMENT GROUP L	463,619	19,536,774	3.80%
HAIDLAO INTERNATIONAL HOLDI	291,881	4,082,255	0.79%
LI NING CO LTD	539,624	29,453,666	5.72%
NONGFU SPRING CO LTD-H	187,224	7,745,038	1.50%
POP MART INTERNATIONAL GROUP	192,155	2,519,953	0.49%
TECHTRONIC INDUSTRIES CO	319,679	22,021,319	4.28%
YUM CHINA HOLDINGS INC	89,824	30,308,692	5.89%
		<u>141,528,267</u>	
United States			
HUAZHU GROUP LTD-ADR	70,903	16,953,758	3.29%
LI AUTO INC - ADR	180,651	29,634,342	5.76%
		<u>46,588,100</u>	
Total investments		<u>514,005,586</u>	<u>99.89%</u>
Total investments, at cost		<u>608,947,989</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2022

China Electric Vehicle and Battery ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BEIJING EASPRING MATERIAL-A	1,789,265	118,109,383	2.87%
BYD CO LTD -A	1,606,031	404,735,872	9.84%
CNGR ADVANCED MATERIAL CO -A	753,590	62,834,334	1.53%
CONTEMPORARY AMPEREX TECHN-A	1,002,158	401,755,121	9.76%
EVE ENERGY CO LTD-A	5,267,330	445,616,118	10.83%
GANFENG LITHIUM CO., LTD-A	5,002,795	374,409,178	9.10%
GUANGZHOU TINCI MATERIALS -A	6,744,340	297,155,620	7.22%
GUOXUAN HIGH-TECH CO LTD	5,667,255	173,021,295	4.20%
NINGBO RONBAY NEW ENERGY T-A	1,403,144	118,074,568	2.87%
NINGBO SHANSHAN CO LTD-A	5,380,022	112,173,459	2.73%
NINGBO XUSHENG AUTO TECHNO-A	1,036,923	37,495,136	0.91%
SHANGHAI PUTAILAI NEW ENER-A	3,550,779	198,133,468	4.82%
SHENZHEN CAPCHEM TECHNOLOG-A	1,971,608	82,570,943	2.01%
SHENZHEN DYNANONIC CO LTD-A	578,752	163,092,314	3.96%
SHENZHEN INOVANCE TECHNOLO-A	8,277,897	476,061,856	11.57%
SHENZHEN YINGHE TECHNOLOGY-A	1,318,442	31,181,153	0.76%
SUNWODA ELECTRONIC CO LTD-A	8,018,274	186,665,419	4.54%
TIANQI LITHIUM CORP-A	3,665,716	368,037,886	8.94%
ZHEJIANG YONGTAI TECH-A	2,738,587	62,877,957	1.53%
		<u>4,114,001,080</u>	
Total investments		<u>4,114,001,080</u>	<u>99.99%</u>
Total investments, at cost		<u>4,801,397,903</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2022

China Robotics and AI ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BEIJING KINGSOFT OFFICE SO-A	57,756	11,615,309	8.13%
CASTECH INC -A	90,200	1,222,210	0.85%
DONGGUAN YIHEDA AUTOMATION-A	43,494	2,566,146	1.80%
ESTUN AUTOMATION CO LTD-A	133,900	2,519,998	1.76%
GUANGDONG CREATE CENTURY I-A	359,300	3,061,236	2.14%
HANGZHOU HIKVISION DIGITAL-A	372,300	11,325,366	7.93%
HAN'S LASER TECHNOLOGY IN-A	235,874	6,146,876	4.30%
HEFEI MEIYA OPTOELECTRONIC	115,800	2,649,504	1.85%
IFLYTEK CO LTD	290,439	9,532,208	6.67%
NARI TECHNOLOGY DEVELOPMEN-A	407,465	10,133,655	7.09%
SHANGHAI FRIENDESS ELECTRO-A	10,670	2,021,965	1.41%
SHENZHEN INOVANCE TECHNOLO-A	184,549	10,613,413	7.43%
SHENZHEN YINGHE TECHNOLOGY-A	55,333	1,308,625	0.92%
SHENZHEN ZHAOWEI MACHINERY-A	35,600	1,826,636	1.28%
SUZHOU SLAC PRECISION EQUI-A	80,600	1,659,554	1.16%
THUNDER SOFTWARE TECHNOLOG-A	89,376	9,436,318	6.60%
WUHAN DR LASER TECHNOLOGY -A	32,804	5,688,542	3.98%
WUHAN JINGCE ELECTRONIC GR-A	58,246	2,430,606	1.70%
WUXI AUTOWELL TECHNOLOGY C-A	19,656	6,771,099	4.74%
WUXI LEAD INTELLIGENT EQUI-A	198,820	9,406,174	6.58%
ZHEJIANG DAHUA TECHNOLOGY-A	679,415	8,730,483	6.11%
ZHEJIANG SUPCON TECHNOLOGY-A	118,826	9,282,687	6.50%
ZHUHAI ORBITA AEROSPACE SC-A	187,600	1,438,892	1.01%
		<u>131,387,502</u>	
United States			
BAIDU INC - SPON ADR	11,239	9,413,841	6.59%
HOLLYSYS AUTOMATION TECHNOLO	15,572	1,898,361	1.33%
		<u>11,312,202</u>	
Total investments		<u>142,699,704</u>	<u>99.86%</u>
Total investments, at cost		<u>165,442,174</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2022

China Semiconductor ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
3PEAK INC-A	42,165	9,834,986	1.70%
ADVANCED MICRO-FABRICATION-A	111,513	12,028,907	2.08%
BOE TECHNOLOGY GROUP CO LT-A	12,898,300	42,177,441	7.29%
GIGADEVICE SEMICONDUCTOR B-A	388,627	36,433,781	6.29%
HANGZHOU CHANG CHUAN TECHN-A	263,876	15,046,210	2.60%
HANGZHOU LION ELECTRONICS -A	295,901	13,472,373	2.33%
HANGZHOU SILAN MICROELECTR-A	607,889	19,482,842	3.36%
JCET GROUP CO LTD	962,039	20,616,496	3.56%
MAXSCEND MICROELECTRONICS -A	230,868	20,411,040	3.53%
MONTAGE TECHNOLOGY CO LTD-A	372,044	19,469,063	3.36%
NAURA TECHNOLOGY GROUP CO-A	149,004	41,482,714	7.17%
SEMICONDUCTOR MANUFACTURIN-A	1,161,486	43,880,941	7.58%
SG MICRO CORP-A	169,775	23,919,600	4.13%
SHANGHAI FUDAN MICROELE-DO-A	177,427	13,353,156	2.31%
SHENZHEN SC NEW ENERGY TEC-A	168,184	19,378,160	3.35%
STARPOWER SEMICONDUCTOR LT-A	74,655	24,188,220	4.18%
TCL TECHNOLOGY GROUP CORP	8,578,613	31,140,365	5.38%
TIANSHUI HUATIAN TECHNOLOG-A	1,415,789	11,467,891	1.98%
TONGFU MICROELECTRONIC CO-A	619,900	9,348,092	1.61%
UNIGROUP GUOXIN MICROELECT-A	287,042	41,334,048	7.14%
WILL SEMICONDUCTOR CO LTD-A	424,243	33,994,592	5.87%
WINGTECH TECHNOLOGY CO LTD-A	560,446	26,716,461	4.61%
WUXI NCE POWER CO LTD-A	98,040	8,334,380	1.44%
YANGZHOU YANGJIE ELECTRONI-A	182,300	9,003,797	1.55%
ZHEJIANG JINGSHENG MECHANI-A	470,596	31,821,701	5.50%
		<u>578,337,257</u>	
Total investments		<u>578,337,257</u>	<u>99.90%</u>
Total investments, at cost		<u>774,668,646</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2022

China Global Leaders ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
AVARY HOLDING SHENZHEN CO -A	11,000	285,010	0.62%
BOE TECHNOLOGY GROUP CO LT-A	659,500	2,156,565	4.67%
CNGR ADVANCED MATERIAL CO -A	9,600	800,448	1.73%
GIGADEVICE SEMICONDUCTOR B-A	11,020	1,033,125	2.23%
GOERTEK INC -A	54,900	1,454,850	3.15%
HANGZHOU HIKVISION DIGITAL-A	86,900	2,643,498	5.72%
HUALI INDUSTRIAL GROUP CO -A	24,500	1,173,550	2.54%
LONGI GREEN ENERGY TECHNOL-A	66,084	3,166,084	6.85%
LUXSHARE PRECISION INDUSTR-A	97,900	2,878,260	6.23%
MIDEA GROUP CO LTD-A	70,100	3,456,631	7.48%
SHENZHEN MINDRAY BIO-MEDIC-A	8,900	2,661,100	5.76%
SHENZHEN TRANSSION HOLDING-A	8,717	506,981	1.10%
TRINA SOLAR CO LTD-A	19,773	1,267,647	2.74%
WILL SEMICONDUCTOR CO LTD-A	13,465	1,078,950	2.33%
WINGTECH TECHNOLOGY CO LTD-A	15,500	738,885	1.60%
YEALINK NETWORK TECHNOLOGY-A	10,000	630,000	1.36%
ZHEJIANG HUAYOU COBALT CO - A	21,640	1,392,317	3.01%
		<u>27,323,901</u>	
Hong Kong			
BUDWEISER BREWING CO APAC LT	37,726	704,087	1.52%
BYD CO LTD-H	15,030	2,653,560	5.74%
CK HUTCHISON HOLDINGS LTD	60,058	2,367,196	5.12%
CK INFRASTRUCTURE HOLDINGS LTD	10,776	391,953	0.85%
ESR GROUP LTD	60,139	1,081,421	2.34%
HAIER SMART HOME CO LTD-H	51,834	1,132,149	2.45%
LENOVO GROUP LTD	156,757	777,308	1.68%
ORIENT OVERSEAS INTL LTD	2,253	281,344	0.61%
SHENZHOU INTERNATIONAL GROUP	17,927	998,840	2.16%
TECHTRONIC INDUSTRIES CO	30,858	2,125,676	4.60%
WH GROUP LTD	176,469	793,318	1.72%
WUXI BIOLOGICS CAYMAN INC	60,269	2,594,454	5.61%
XIAOMI CORP-CLASS B	358,209	2,914,863	6.31%
		<u>18,816,169</u>	
Total investments		<u>46,140,070</u>	<u>99.83%</u>
Total investments, at cost		<u>65,181,838</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2022

China Innovator Active ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BOE TECHNOLOGY GROUP CO LT-A	523,900	1,713,153	0.88%
CONTEMPORARY AMPEREX TECHN-A	25,214	10,108,040	5.20%
EAST MONEY INFORMATION CO-A	273,580	4,820,480	2.48%
ESTUN AUTOMATION CO LTD-A	37,100	698,222	0.36%
EVE ENERGY CO LTD-A	54,361	4,598,941	2.37%
GOERTEK INC -A	44,900	1,189,850	0.61%
GUANGDONG KINLONG HARDWARE-A	18,000	1,593,540	0.82%
GUANGZHOU KDT MACHINERY CO-A	282,340	3,630,892	1.87%
HANGZHOU TIGERMED CONSULTI-A	26,200	2,388,916	1.23%
HAN'S LASER TECHNOLOGY IN-A	142,228	3,706,462	1.91%
IFLYTEK CO LTD	90,595	2,973,328	1.53%
JIANGSU HENGRUI MEDICINE C-A	77,200	2,709,720	1.39%
LONGI GREEN ENERGY TECHNOL-A	235,344	11,275,331	5.80%
LUXSHARE PRECISION INDUSTR-A	133,500	3,924,900	2.02%
MIDEA GROUP CO LTD-A	72,700	3,584,837	1.84%
NARI TECHNOLOGY DEVELOPMEN-A	206,190	5,127,945	2.64%
NAVINFO CO LTD - A	124,200	1,433,268	0.74%
NINGBO ORIENT WIRES & CABL-A	26,000	1,812,980	0.93%
RIYUE HEAVY INDUSTRY CO LT-A	101,100	2,123,100	1.09%
S F HOLDING CO LTD-A	64,300	3,036,246	1.56%
SANGFOR TECHNOLOGIES INC-A	15,200	1,520,000	0.78%
SHENZHEN INOVANCE TECHNOLO-A	67,350	3,873,299	1.99%
SHENZHEN MINDRAY BIO-MEDIC-A	13,800	4,126,200	2.12%
SUNGROW POWER SUPPLY CO LT-A	17,300	1,913,726	0.98%
TONGWEI CO LTD-A	168,200	7,898,672	4.07%
WUXI LEAD INTELLIGENT EQUI-A	187,560	8,873,464	4.57%
YONYOU NETWORK TECHNOLOGY CO LTD	104,000	1,830,400	0.94%
ZHEJIANG SHUANGHUAN DRIVEL-A	66,001	1,920,629	0.99%
		<u>104,406,541</u>	
Hong Kong			
ALIBABA GROUP HOLDING LTD	126,430	8,950,347	4.61%
BYD CO LTD-H	50,105	8,846,082	4.55%
BYD ELECTRONIC INTL CO LTD	51,641	889,215	0.46%
FUYAO GLASS INDUSTRY GROUP-H	109,600	3,155,320	1.62%
GANFENG LITHIUM CO LTD-H	95,280	4,521,283	2.33%
GEELY AUTOMOBILE HOLDINGS LTD	119,832	1,177,535	0.61%
HUA HONG SEMICONDUCTOR LTD	278,000	4,534,452	2.33%
KUAISHOU TECHNOLOGY	35,353	1,635,852	0.84%
LI NING CO LTD	45,979	2,509,618	1.29%
MEITUAN-CLASS B	56,566	8,507,255	4.38%
NETEASE INC	16,352	1,759,798	0.91%
PING AN HEALTHCARE AND TECHN	132,115	1,775,773	0.91%
SINO BIOPHARMACEUTICAL	1,309,000	4,386,717	2.26%
TENCENT HOLDINGS LTD	42,449	10,270,115	5.29%
WUXI APPTec CO LTD-H	66,620	3,838,927	1.98%
WUXI BIOLOGICS CAYMAN INC	104,771	4,510,172	2.32%
XINYI SOLAR HLDGS	506,587	3,823,215	1.97%
		<u>75,091,676</u>	
United States			
ZTO EXPRESS CAYMAN INC-ADR	22,178	3,799,395	1.96%
		<u>3,799,395</u>	
Total investments		<u>183,297,612</u>	<u>94.33%</u>
Total investments, at cost		<u>226,114,592</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2022

Asia Semiconductor ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BOE TECHNOLOGY GROUP CO LT-A	587,800	1,922,106	2.69%
GIGADEVICE SEMICONDUCTOR B-A	9,900	928,125	1.30%
HANGZHOU SILAN MICROELECTR-A	15,500	496,775	0.69%
JCET GROUP CO LTD	24,500	525,035	0.73%
LONGI GREEN ENERGY TECHNOL-A	108,920	5,218,357	7.29%
MAXSCEND MICROELECTRONICS -A	5,880	519,851	0.73%
MONTAGE TECHNOLOGY CO LTD-A	9,481	496,141	0.69%
NATIONAL SILICON INDUSTRY -A	24,349	434,630	0.61%
NAURA TECHNOLOGY GROUP CO-A	5,200	1,447,680	2.02%
SG MICRO CORP-A	4,300	605,827	0.85%
SHENZHEN SC NEW ENERGY TEC-A	4,300	495,446	0.69%
STARPOWER SEMICONDUCTOR LT-A	1,900	615,600	0.86%
TCL TECHNOLOGY GROUP CORP	218,600	793,518	1.11%
UNIGROUP GUOXIN MICROELECT-A	12,299	1,771,056	2.47%
WILL SEMICONDUCTOR CO LTD-A	10,800	865,404	1.21%
WINGTECH TECHNOLOGY CO LTD-A	14,300	681,681	0.95%
ZHEJIANG JINGSHENG MECHANI-A	12,000	811,440	1.13%
		18,628,672	
Hong Kong			
SEMICONDUCTOR MANUFACTURING	86,575	1,258,016	1.76%
		1,258,016	
Japan			
ADVANTEST CORP NPV	1,845	608,844	0.85%
CANON INC NPV	9,474	1,480,135	2.07%
DISCO CORP JPY50	289	455,494	0.64%
FUJITSU LIMITED	1,880	1,461,629	2.04%
HOYA CORP NPV	3,617	2,472,707	3.45%
LASERTEC CORP NPV	748	541,385	0.76%
MINEBEA MITSUMI INC	3,410	359,252	0.50%
RENESAS ELECTRONICS CORP NPV	11,521	682,071	0.95%
ROHM CO LTD NPV	841	391,852	0.55%
SHIN ETSU CHEMICAL CO LTD	3,430	2,420,889	3.38%
SONY GROUP CORP	15,268	6,983,055	9.75%
TDK CORP NPV	3,742	821,081	1.15%
TOKYO ELECTRON LTD NPV	1,492	2,623,443	3.66%
		21,301,837	
South Korea			
SAMSUNG ELECTRONICS CO LTD	28,468	7,532,551	10.52%
SK HYNIX INC	14,584	6,039,045	8.44%
		13,571,596	
Taiwan			
ASE TECHNOLOGY HOLDINGS CO LTD	49,372	888,016	1.24%
GLOBALWAFERS CO LTD	4,888	402,265	0.56%
MEDIATEK INC	34,271	4,240,195	5.92%
QUANTA COMPUTER INC	61,628	1,065,556	1.49%
TAIWAN SEMICONDUCTOR MANUFAC	74,608	7,069,771	9.88%
UNIMICRON TECHNOLOGY CORP TWD10	26,088	688,313	0.96%
UNITED MICROELECTRONICS CORP	281,626	2,260,769	3.16%
		16,614,885	
Total investments		71,375,006	99.70%
Total investments, at cost		105,064,407	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2022

China E-Commerce and Logistics ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BEIJING-SHANGHAI HIGH SPE-A	347,300	1,569,796	6.36%
CHINA COSCO HOLDINGS-A	120,200	1,324,604	5.37%
CHINA MERCHANTS EXPRESSWAY-A	34,500	261,510	1.06%
CHINA RAILWAY MATERIALS CO-A	71,800	185,962	0.75%
CHINA RAILWAY SPECIAL CARG-A	80,300	341,275	1.38%
CHINA TRANSINFO TECHNOLOGY-A	47,600	395,556	1.60%
DAQIN RAILWAY CO LTD -A	209,900	1,421,023	5.76%
DEPPON LOGISTICS CO LTD -A	8,800	144,760	0.59%
GUANGDONG PROVINCIAL EXPR-A 000429	20,800	153,920	0.62%
JIANGSU EXPRESSWAY CO LTD-A	20,100	144,519	0.59%
S F HOLDING CO LTD-A	31,700	1,496,874	6.07%
SHANDONG HI-SPEED CO LTD -A	48,600	263,898	1.07%
SHENZHEN AIRPORT CO-A	35,800	240,576	0.97%
SHENZHEN EXPRESSWAY CO LTD-A	8,800	70,048	0.28%
STO EXPRESS CO LTD-A	23,200	295,800	1.20%
XIAMEN C & D INC-A	107,200	1,484,720	6.02%
XIAMEN XIANGYU CO LTD-A	39,900	332,766	1.35%
YTO EXPRESS GROUP CO LTD-A	41,300	856,975	3.47%
YUNDA HOLDING CO LTD-A	55,100	862,315	3.49%
		<u>11,846,897</u>	
Hong Kong			
JD LOGISTICS INC	57,851	725,043	2.94%
MEITUAN-CLASS B	10,051	1,511,622	6.12%
MTR CORP	45,094	1,476,378	5.98%
ORIENT OVERSEAS INTL LTD	4,215	526,349	2.13%
PACIFIC BASIN SHIPPING LTD	221,616	491,094	1.99%
SITC INTERNATIONAL HOLDINGS	53,454	704,889	2.86%
		<u>5,435,375</u>	
United States			
ALIBABA GROUP HOLDING-SP ADR BABA	2,500	1,425,654	5.78%
FULL TRUCK ALLIANCE -SPN ADR	33,534	1,565,903	6.35%
JD.COM INC-ADR JD.COM INC-ADR	3,814	1,367,688	5.54%
PINDUODUO INC-ADR	3,302	1,473,163	5.97%
ZTO EXPRESS CAYMAN INC-ADR	8,600	1,473,298	5.97%
		<u>7,305,706</u>	
Total investments		<u>24,587,978</u>	<u>99.63%</u>
Total investments, at cost		<u>29,903,577</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2022

China Games and Entertainment ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
37 INTERACTIVE ENTERTAINME-A	36,600	637,572	4.60%
BEIJING CAPITAL TOURISM CO-A	3,800	81,282	0.59%
BEIJING ENLIGHT MEDIA CO L-A	33,300	236,430	1.71%
BEIJING JETSEN TECHNOLOGY-A 300182	75,000	333,000	2.40%
CHENGDU XGIMI TECHNOLOGY C-A	1,693	353,837	2.55%
CHINESE UNIVERSE PUBLISHIN-A 600373	18,000	151,020	1.09%
G-BITS NETWORK TECHNOLOGY-A	1,300	323,063	2.33%
GIANT NETWORK GROUP CO LTD-A	25,500	191,505	1.38%
KINGNET NETWORK CO LTD-A 002517	40,400	264,620	1.91%
MANGO EXCELLENT MEDIA CO L-A	19,900	496,107	3.58%
PERFECT WORLD CO LTD-A	43,900	545,238	3.94%
SHANGHAI JINJIANG INTERNET-A	2,500	144,125	1.04%
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	50,200	602,400	4.35%
WANDA FILM HOLDING CO LTD-A	41,600	433,888	3.13%
ZHEJIANG CENTURY HUATONG -A	119,300	444,989	3.21%
ZHEJIANG HUACE FILM & TV-A 300133	47,300	231,297	1.67%
ZHEJIANG JINKE CULTURE IND-A	90,000	271,800	1.96%
		<u>5,742,173</u>	
Hong Kong			
ALIBABA PICTURES GROUP LTD	391,651	144,055	1.04%
CHINA LITERATURE LTD	13,200	266,734	1.93%
FOSUN INTERNATIONAL	13,265	58,669	0.42%
HAICHANG OCEAN PARK HOLDINGS HAICHANG HOLDINGS LTD	44,366	309,849	2.24%
KUAISHOU TECHNOLOGY	24,527	1,134,912	8.19%
TENCENT HOLDINGS LTD	5,191	1,255,911	9.07%
TONGCHENG TRAVEL HOLDINGS LTD	6,228	87,105	0.63%
		<u>3,257,235</u>	
United States			
BILIBILI INC-SPONSORED ADR	9,992	1,091,313	7.88%
HUAZHU GROUP LTD-ADR	1,963	469,377	3.39%
NETEASE INC-ADR	2,307	1,243,391	8.98%
TENCENT MUSIC ENTERTAINM-ADR TME	22,036	637,819	4.60%
TRIP.COM GROUP LTD	3,914	762,045	5.50%
WEIBO CORP-SPON ADR	4,719	575,287	4.15%
		<u>4,779,232</u>	
Total investments		<u>13,778,640</u>	<u>99.46%</u>
Total investments, at cost		<u>20,233,850</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2022

Asia Innovator Active ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
CONTEMPORARY AMPEREX TECHN-A	1,000	400,890	3.73%
EAST MONEY INFORMATION CO-A	5,880	103,606	0.96%
EVE ENERGY CO LTD-A	2,600	219,960	2.04%
GUANGDONG KINLONG HARDWARE-A	700	61,971	0.58%
GUANGZHOU KDT MACHINERY CO-A	15,240	195,986	1.82%
HAN'S LASER TECHNOLOGY IN-A	8,000	208,480	1.94%
LONGI GREEN ENERGY TECHNOL-A	10,720	513,595	4.77%
LUXSHARE PRECISION INDUSTR-A	6,600	194,040	1.80%
NARI TECHNOLOGY DEVELOPMEN-A	7,080	176,080	1.64%
S F HOLDING CO LTD-A	2,800	132,216	1.23%
SHENZHEN INOVANCE TECHNOLO-A	2,700	155,277	1.44%
SHENZHEN MINDRAY BIO-MEDIC-A	900	269,100	2.50%
SUNGROW POWER SUPPLY CO LT-A	1,000	110,620	1.03%
SUZHOU MAXWELL TECHNOLOGIE-A	220	106,471	0.99%
TONGWEI CO LTD-A	8,500	399,160	3.71%
WUXI LEAD INTELLIGENT EQUI-A	8,800	416,328	3.87%
ZHEJIANG SHUANGHUAN DRIVEL-A	2,800	81,480	0.76%
		3,745,260	
Hong Kong			
ALIBABA GROUP HOLDING LTD	3,418	241,970	2.25%
BYD CO LTD-H	2,570	453,736	4.22%
CHINASOFT INTERNATIONAL LTD	41,999	184,230	1.71%
FUYAO GLASS INDUSTRY GROUP-H	6,647	191,363	1.78%
GANFENG LITHIUM CO LTD-H	4,841	229,718	2.13%
HUA HONG SEMICONDUCTOR LTD	8,723	142,281	1.32%
MEITUAN-CLASS B	2,364	355,534	3.30%
PING AN HEALTHCARE AND TECHN	6,432	86,453	0.80%
TECHTRONIC INDUSTRIES CO	1,283	88,380	0.82%
TENCENT HOLDINGS LTD	1,795	434,282	4.04%
WUXI BIOLOGICS CAYMAN INC	6,461	278,132	2.59%
XINYI SOLAR HLDGS	16,382	123,635	1.15%
		2,809,714	
Japan			
KEYENCE CORP NPV	73	172,224	1.60%
NIDEC CORP NPV	335	134,144	1.25%
		306,368	
South Korea			
NAVER CORP	254	244,909	2.28%
SAMSUNG ELECTRONICS CO LTD	373	98,695	0.92%
SAMSUNG SDI CO LTD KRW5000	62	168,684	1.57%
	689	512,288	
Taiwan			
MEDIATEK INC	1,931	238,914	2.22%
TAIWAN SEMICONDUCTOR MANUFAC	8,104	767,926	7.14%
UNIMICRON TECHNOLOGY CORP TWD10	7,865	207,512	1.93%
		1,214,352	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2022

Asia Innovator Active ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
United States			
ALIBABA GROUP HOLDING-SP ADR BABA	217	123,747	1.15%
COUPANG INC	862	102,443	0.95%
FUTU HOLDINGS LTD-ADR	451	119,897	1.11%
GRAB HOLDINGS LTD - CL A	8,390	157,310	1.46%
HDFC BANK LTD-ADR ADS EACH REPR 3 INR10(MGT)	609	253,640	2.36%
INFOSYS LTD-SP ADR SPON ADR EACH REP 1 INR5	3,678	444,971	4.14%
SEA LTD-ADR SE	207	82,715	0.77%
		<u>128,4723</u>	
Total investments		<u>9,872,705</u>	<u>91.77%</u>
Total investments, at cost		<u>14,731,714</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2022

Autonomous and Electric Vehicles ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
Australia			
ALLKEM LTD	4,819	42,913	1.48%
IGO LTD	4,804	42,316	1.46%
NOVONIX LTD	21,485	24,312	0.84%
PILBARA MINERALS LTD PLS	19,675	57,684	1.99%
		<u>167,225</u>	
Canada			
BALLARD POWER SYSTEMS INC	4,441	27,179	0.94%
BLACKBERRY LTD COM NPV	5,408	25,418	0.88%
LUNDIN MINING CORP COM NPV	5,584	28,366	0.98%
STANDARD LITHIUM LTD	7,282	32,063	1.10%
		<u>113,026</u>	
France			
FAURECIA EUR7	1,891	20,804	0.72%
RENAULT SA EUR3.81	1,355	37,128	1.28%
STMICROELECTRONICS NV EUR1.04	1,233	38,949	1.34%
		<u>96,881</u>	
Germany			
CONTINENTAL AG NPV	499	22,462	0.77%
INFINEON TECHNOLOGIES AG	1,860	41,381	1.43%
VITESCO TECHNOLOGY GROUP A	660	32,393	1.12%
VOLKSWAGEN AG-PREF NON VTG PRF NPV	306	37,891	1.31%
		<u>134,127</u>	
Hong Kong			
GANFENG LITHIUM CO LTD-H	3,248	21,619	0.74%
GEELY AUTOMOBILE HOLDINGS LTD	16,524	22,776	0.78%
INTEL CORP	2,481	63,935	2.20%
MICROSOFT CORP COM USD0.00000625	365	85,008	2.93%
NEXTEER AUTOMOTIVE HKD0.1	43,276	23,485	0.81%
		<u>216,823</u>	
Japan			
DENSO CORP NPV	732	33,307	1.15%
GS YUASA CORP NPV	1,889	29,468	1.01%
HITACHI LTD NPV	1,029	43,465	1.50%
HONDA MOTOR CO LTD NPV	1,847	40,029	1.38%
NISSAN MOTOR CO LTD	9,050	28,773	0.99%
PANASONIC HOLDINGS CORP	4,650	32,591	1.12%
TOYOTA MOTOR CORP NPV	5,854	75,872	2.61%
		<u>283,505</u>	
South Korea			
HYUNDAI MOTOR CO	271	33,432	1.15%
KIA CORP	598	30,053	1.04%
		<u>63,485</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2022

Autonomous and Electric Vehicles ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
Netherlands			
APERAM NPV	1,153	27,572	0.95%
TOMTOM	3,987	28,767	0.99%
		<u>56,339</u>	
United Kingdom			
JOHNSON MATTHEY PLC JMAT	1,270	25,979	0.89%
		<u>25,979</u>	
United States			
ALBEMARLE CORP	202	53,417	1.84%
ALLEGHENY TECHNOLOGIES INC	1,363	36,269	1.25%
ALPHABET INC-CL A GOOGL	828	79,198	2.73%
AMBARELLA INC AMBA	481	27,023	0.93%
AMERICAN AXLE & MFG HOLDINGS	3,909	26,698	0.92%
APPLE INC	635	87,757	3.02%
APTIV PLC	450	35,195	1.21%
BAIDU INC - SPON ADR	325	38,184	1.32%
BLOOM ENERGY CORP- A	1,765	35,282	1.22%
CABOT CORP	484	30,923	1.07%
CARPENTER TECHNOLOGY	1,106	34,441	1.19%
CEVA INC	881	23,109	0.80%
COHERENT CORP	690	24,047	0.83%
ENERSYS	535	31,121	1.07%
FORD MOTOR CO	4,298	48,138	1.66%
GENERAL MOTORS CO	1,541	49,451	1.70%
GENTHERM INC COM NPV	534	26,556	0.91%
HONEYWELL INTERNATIONAL INC	360	60,109	2.07%
HYSTER-YALE MATERIALS	933	20,069	0.69%
INDIE SEMICONDUCTOR INC-A	5,340	39,089	1.35%
INNOVIZ TECHNOLOGIES LTD	7,786	40,565	1.40%
ITT INC	491	32,082	1.10%
LEAR CORP	259	31,000	1.07%
LIVENT CORP LTHM	1,527	46,803	1.61%
LUCID GROUP INC	1,762	24,615	0.85%
LUMINAR TECHNOLOGIES INC	5,070	36,935	1.27%
MICROVAST HOLDINGS INC	13,518	24,468	0.84%
MICROVISION INC WA USD0.01	6,183	22,321	0.77%
NIKOLA CORP	5,744	20,219	0.70%
NIO INC - ADR	2,074	32,707	1.13%
NVIDIA CORP	608	73,805	2.54%

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2022

Autonomous and Electric Vehicles ETF (continued)

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
United States (continued)			
NXP SEMICONDUCTORS NV	306	45,138	1.55%
ON SEMICONDUCTOR	756	47,121	1.62%
PIEDMONT LITHIUM INC	881	47,125	1.62%
PLUG POWER INC	1,859	39,058	1.35%
QUALCOMM INC	680	76,826	2.65%
QUANTUMSCAPE CORP	3,175	26,702	0.92%
QUIMICA Y MINERA CHIL-SP ADR ADR(REPR 1 PRF SER'B')	418	37,933	1.31%
STELLANTIS NV	3,386	40,707	1.40%
TESLA INC	390	103,447	3.56%
VISTEON CORP	290	30,757	1.06%
WABTEC CORP	446	36,282	1.25%
XPENG INC - ADR	1,275	15,236	0.52%
YANDEX NV-A YNDX ¹	802	-	0.00%
		<u>1,737,928</u>	
Total investments		<u>2,895,318</u>	<u>99.75%</u>
Total investments, at cost		<u>4,148,702</u>	

¹These suspended stocks have been fully written off by the Manager for the period ended 30 September 2022.

GLOBAL EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2022

Fintech ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
Australia			
HUB24 LTD	328	4,399	0.33%
IRESS LTD NPV	769	4,410	0.33%
XERO LTD XRO	612	28,925	2.18%
ZIP CO LTD	12,990	5,721	0.43%
		<u>43,455</u>	
Canada			
BITFARMS LTD/CANADA	3,249	3,405	0.26%
HIVE BLOCKCHAIN TECHNOLOGIES	1,406	5,331	0.40%
HUT 8 MINING CORP	2,713	4,857	0.37%
NUVEI CORP-SUBORDINATE VTG	268	7,281	0.55%
		<u>20,874</u>	
Denmark			
SIMCORP A/S	166	9,402	0.71%
		<u>9,402</u>	
Germany			
HYPOPORT SE	26	2,319	0.18%
		<u>2,319</u>	
Hong Kong			
LINKLOGIS INC-CLASS B	8,313	3,495	0.26%
YEAHKA LTD	1,850	4,176	0.32%
		<u>7,671</u>	
Italy			
NEXI SPA NEXI	5,372	43,901	3.31%
		<u>43,901</u>	
Japan			
WEALTHNAVI INC	337	3,681	0.28%
		<u>3,681</u>	
South Korea			
KAKAO PAY CORP	551	18,910	1.43%
		<u>18,910</u>	
Switzerland			
LEONTEQ AG LEON	78	3,681	0.28%
TEMENOS AG - REG	306	20,967	1.58%
		<u>24,648</u>	
Netherlands			
ADYEN NV ADYEN	60	76,519	5.77%
		<u>76,519</u>	
United Kingdom			
WISE PLC - A	4,196	30,943	2.33%
		<u>30,943</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2022

Fintech ETF (Continued)

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities (continued)			
United States			
ACI WORLDWIDE INC COM USD0.005	470	9,823	0.74%
AFFIRM HOLDINGS INC	926	17,372	1.31%
BAKKT HOLDINGS INC	1,881	4,289	0.32%
BILL.COM HOLDINGS INC	427	56,522	4.26%
BLACK KNIGHT INC	639	41,363	3.12%
BLEND LABS INC-A	1,461	3,229	0.24%
BLOCK INC SQ	1,383	76,051	5.73%
BLUCORA INC	237	4,584	0.35%
COINBASE GLOBAL INC -CLASS A	711	45,852	3.46%
DLOCAL LTD/URUGUAY	660	13,543	1.02%
ENVESTNET INC ENVESTNET INC	226	10,034	0.76%
FIDELITY NATIONAL INFO SERV FIS	911	68,844	5.19%
FISERV INC	939	87,862	6.62%
FLYWIRE CORP-VOTING	415	9,528	0.72%
GLOBAL PAYMENTS INC COM NPV	565	61,048	4.60%
GUIDEWIRE SOFTWARE INC	343	21,122	1.59%
HEALTH EQUITY INC HQY	346	23,241	1.75%
I3 VERTICALS INC-CLASS A IIIV	178	3,565	0.27%
INTUIT INC	221	85,598	6.45%
JACK HENRY & ASSOCIATES INC COM USD0.01	298	54,316	4.10%
LEMONADE INC	253	5,359	0.40%
LENDINGCLUB CORP	418	4,619	0.35%
LENDINGTREE INC TREE	81	1,933	0.15%
LUFAX HOLDING LTD	9,739	24,737	1.87%
MARATHON DIGITAL HOLDINGS IN	621	6,651	0.50%
MERIDIANLINK INC	330	5,372	0.41%
MITEK SYSTEMS INC	482	4,415	0.33%
MONEYLION INC	2,796	2,496	0.19%
NCINO INC	451	15,384	1.16%
OPEN LENDING CORP - CL A	517	4,157	0.31%
PAGAYA TECHNOLOGIES LTD -A	1,899	3,437	0.26%
PAGSEGURO DIGITAL LTD-CL A	818	10,822	0.82%
PAYMENTUS HOLDINGS INC-A	311	3,023	0.23%
PAYONEER GLOBAL INC	1,408	8,518	0.64%
PAYPAL HOLDINGS INC	1,150	98,981	7.46%
PAYSAFE LTD	3,277	4,522	0.34%
QIWI PLC-SPONSORED ADR QIWI PLC-SPONSORED ADR ¹	738	-	0.00%
RIOT BLOCKCHAIN INC	912	6,393	0.48%
SAPIENS INTERNATIONAL CORP	226	4,335	0.33%
SHIFT4 PAYMENTS INC-CLASS A	220	9,814	0.74%
SOFI TECHNOLOGIES INC	3,751	18,305	1.38%
SS&C TECHNOLOGIES HOLDINGS	1,044	49,851	3.76%
STONECO LTD-A STNE	1,148	10,940	0.83%
SUNLIGHT FINANCIAL HOLDINGS	1,275	1,581	0.12%
TOAST INC-CLASS A	1,160	19,395	1.46%
UPSTART HOLDINGS INC	347	7,214	0.54%
VERTEX INC - CLASS A VERX	406	5,550	0.42%
VIRTU FINANCIAL INC-CLASS A	431	8,952	0.67%
		1,044,542	
Total investments		1,326,865	100.05%
Total investments, at cost		2,363,023	

¹These suspended stocks have been fully written off by the Manager for the period ended 30 September 2022.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 April 2022 to 30 September 2022

China Clean Energy ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities					
Industrials					
CHINA EVERBRIGHT ENVIRONMENT	15,858,782	1,672,493	-	6,713,904	10,817,371
GINLONG TECHNOLOGIES CO LT-A	-	57,500	-	3,800	53,700
JIANGSU GOODWE POWER SUPP	-	39,944	-	3,134	36,810
LUOYANG XINQIANGLIAN SLEWI-A	-	185,470	-	17,300	168,170
MING YANG SMART ENERGY GRO-A	5,648,248	726,644	-	2,011,900	4,362,992
NARI TECHNOLOGY DEVELOPMEN-A	-	1,944,205	-	164,800	1,779,405
NINGBO ORIENT WIRES & CABL-A	1,669,113	133,500	-	763,100	1,039,513
POWER CONSTRUCTION CORP OF-A	-	6,870,100	-	741,900	6,128,200
SHENZHEN INOVANCE TECHNOLO-A	-	1,432,593	-	140,600	1,291,993
SUNGROW POWER SUPPLY CO LT-A	1,850,466	666,194	-	309,000	2,207,660
SUZHOU MAXWELL TECHNOLOGIE-A	225,780	30,160	135,468	168,400	223,008
WUXI SHANGJI AUTOMATION CO-A	-	83,809	-	7,000	76,809
XINJIANG GOLDWIND SCI&TECH-A	8,811,082	816,100	-	2,191,300	7,435,882
ZHEFU HOLDING GROUP CO LTD-A	6,992,011	470,700	-	7,462,711	-
ZHEJIANG CHINT ELECTRICS-A	-	811,338	-	63,000	748,338
Information Technology					
DAQO NEW ENERGY CORP-ADR	-	57,043	-	4,464	52,579
FLAT GLASS GROUP CO LTD-A	2,027,326	149,300	-	811,300	1,365,326
HANGZHOU FIRST APPLIED MAT-A	1,640,258	124,480	625,143	2,389,881	-
HENGDIAN GROUP DMEGC -A	-	615,700	-	49,000	566,700
JA SOLAR TECHNOLOGY CO LTD-A	-	1,172,011	-	91,000	1,081,011
JIANGSU AKCOME SCIENCE & T-A	-	3,019,300	-	294,400	2,724,900
JINKOSOLAR HOLDING CO-ADR	-	30,921	-	3,376	27,545
LONGI GREEN ENERGY TECHNOL-A	2,884,713	383,698	1,087,325	644,400	3,711,336
RISEN ENERGY CO LTD-A	-	467,500	-	44,700	422,800
SHENZHEN SC NEW ENERGY TEC-A	-	171,100	-	26,000	145,100
TCL ZHONGHUAN RENEWABLE EN-A	5,600,649	414,500	-	2,156,600	3,858,549
TRINA SOLAR CO LTD-A	-	748,383	-	58,573	689,810
WUHAN DR LASER TECHNOLOGY -A	-	103,020	-	8,500	94,520
XINYI SOLAR HLDGS	20,383,420	1,662,047	-	7,427,585	14,617,882
ZHEJIANG JINGSHENG MECHANI-A	2,709,081	204,700	-	1,253,700	1,660,081
Utilities					
CECEP SOLAR ENERGY CO LT-A	-	1,563,800	-	123,100	1,440,700
CGN POWER CO LTD-A	19,628,186	1,023,500	-	20,651,686	-
CHINA LONGYUAN POWER GROUP-H	-	2,763,944	-	269,039	2,494,905
CHINA NATIONAL NUCLEAR POW-A	24,281,700	1,778,300	-	10,029,200	16,030,800
CHINA THREE GORGES RENEWAB-A	-	20,009,117	-	1,953,400	18,055,717
CHINA YANGTZE POWER CO LTD-A	10,188,538	1,091,196	-	1,744,700	9,535,034
GUANGXI GUIGUAN ELECTRIC - A	1,983,207	104,800	-	2,088,007	-
HUANENG LANCANG RIVER HYDR-A	7,098,400	533,000	-	2,704,200	4,927,200
SICHUAN CHUANTOU ENERGY CO-A	4,899,471	349,263	-	2,299,300	2,949,434
XINYI ENERGY HOLDINGS LTD	7,070,708	519,981	-	7,590,689	-

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2022 to 30 September 2022

China Consumer Brand ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities					
Communication Services					
CHINA LITERATURE LTD	85,981	7,157	-	93,138	-
MANGO EXCELLENT MEDIA CO L-A	-	90,200	-	6,100	84,100
Consumer Discretionary					
ANTA SPORTS PRODUCTS LTD	281,913	39,296	-	50,490	270,719
BYD CO LTD -A	177,092	24,900	-	46,000	155,992
CHOW TAI FOOK JEWEL	412,892	54,137	-	64,375	402,654
ECOVACS ROBOTICS CO LTD-A	36,600	3,800	-	40,400	-
FUYAO GROUP GLASS INDUSTR-A	287,880	74,200	-	19,100	342,980
GALAXY ENTERTAINMENT GROUP L	-	490,274	-	26,655	463,619
GREAT WALL MOTOR CO LTD-A	245,874	55,200	-	15,500	285,574
GREE ELECTRIC APPLIANCES I-A	888,267	223,000	-	80,500	1,030,767
HAIDLAO INTERNATIONAL HOLDI	220,114	85,467	-	13,700	291,881
HAIER SMART HOME CO LTD-A	907,728	117,300	-	77,300	947,728
HANG ZHOU GREAT STAR INDUS-A	150,656	23,000	-	11,000	162,656
HUALI INDUSTRIAL GROUP CO -A	-	28,450	-	1,100	27,350
HUAZHU GROUP LTD-ADR	-	74,536	-	3,633	70,903
JASON FURNITURE HANGZHOU C-A	-	89,017	-	4,000	85,017
LI AUTO INC - ADR	-	188,491	-	7,840	180,651
LI NING CO LTD	583,665	85,873	-	129,914	539,624
MIDEA GROUP CO LTD-A	-	939,128	-	39,000	900,128
NIO INC - ADR	258,500	21,391	-	279,891	-
OPPEIN HOME GROUP INC-A	35,853	5,900	-	4,100	37,653
POP MART INTERNATIONAL GROUP	-	200,155	-	8,000	192,155
SHANGHAI JINJIANG INTERNET-A	-	100,600	-	4,000	96,600
SHENZHOU INTERNATIONAL GROUP	169,217	15,224	-	184,441	-
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	-	300,400	-	14,700	285,700
YUM CHINA HOLDINGS INC	99,176	12,431	-	21,783	89,824
Consumer Staples					
ANGEL YEAST CO LTD-A	128,902	12,000	-	140,902	-
CHINA FEIHE LTD	680,636	53,821	-	734,457	-
CHINA MENGNIU DAIRY CO	636,435	60,936	-	697,371	-
EASTROC BEVERAGE GROUP CO -A	-	14,500	-	1,700	12,800
FOSHAN HAITIAN FLAVOURING -A	215,504	21,362	21,440	258,306	-
HENAN SHUANGHUI INVESTMENT-A	233,752	28,500	-	262,252	-
HENGAN INTL GROUP CO LTD	133,396	12,186	-	145,582	-
KWEICHOW MOUTAI CO LTD-A	28,154	2,900	-	4,640	26,414
NONGFU SPRING CO LTD-H	-	195,920	-	8,696	187,224
PROYA COSMETICS CO LTD-A	20,300	1,900	8,120	30,320	-
SHANGHAI JAHWA UNITED CO -A	73,700	900	-	74,600	-
SHANXI XINGHUACUN FEN WINE-A	100,292	13,000	-	18,200	95,092
TINGYI (CAYMAN ISLN) HLDG CO	410,383	62,678	-	473,061	-
WULIANGYE YIBIN CO LTD-A	253,300	39,300	-	19,000	273,600
YIHAI KERRY ARAWANA HOLDIN-A	-	117,200	-	5,100	112,100
Industrials					
TECHTRONIC INDUSTRIES CO	341,067	45,635	-	67,023	319,679
Real Estate					
GEMDALE CORP-A	779,700	218,900	-	69,200	929,400

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2022 to 30 September 2022

China Electric Vehicle and Battery ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities					
Consumer Discretionary					
BYD CO LTD -A	2,196,731	60,200	-	650,900	1,606,031
GUANGDONG DONGFANG PRECISI-A	4,406,072	73,500	-	4,479,572	-
NINGBO XUSHENG AUTO TECHNO-A	855,945	30,400	334,778	184,200	1,036,923
NIU TECHNOLOGIES-SPONS ADR	458,575	7,655	-	466,230	-
Industrials					
BEIJING EASPRING MATERIAL-A	2,770,765	75,400	-	1,056,900	1,789,265
CONTEMPORARY AMPEREX TECHN-A	962,858	198,800	-	159,500	1,002,158
EVE ENERGY CO LTD-A	4,956,707	1,145,823	-	835,200	5,267,330
GUOXUAN HIGH-TECH CO LTD	10,023,446	608,372	-	4,964,563	5,667,255
NINGBO RONBAY NEW ENERGY T-A	1,382,618	233,878	-	213,352	1,403,144
SHENZHEN INOVANCE TECHNOLO-A	8,689,476	1,119,321	-	1,530,900	8,277,897
SHENZHEN YINGHE TECHNOLOGY-A	2,464,942	52,900	-	1,199,400	1,318,442
SUNWODA ELECTRONIC CO LTD-A	9,069,574	566,200	-	1,617,500	8,018,274
WUXI LEAD INTELLIGENT EQUI-A	7,042,727	118,480	-	7,161,207	-
Materials					
CNGR ADVANCED MATERIAL CO -A	-	841,590	-	88,000	753,590
GANFENG LITHIUM CO., LTD-A	4,323,897	183,000	1,579,798	1,083,900	5,002,795
GUANGZHOU TINCI MATERIALS -A	4,113,930	234,580	4,035,730	1,639,900	6,744,340
NINGBO SHANSHAN CO LTD-A	7,510,922	300,600	-	2,431,500	5,380,022
SHANGHAI PUTAILAI NEW ENER-A	2,111,958	86,163	2,078,358	725,700	3,550,779
SHENZHEN CAPCHEM TECHNOLOG-A	1,898,760	108,900	1,490,448	1,526,500	1,971,608
SHENZHEN DYNANONIC CO LTD-A	230,319	232,658	180,175	64,400	578,752
TIANQI LITHIUM CORP-A	-	3,975,316	-	309,600	3,665,716
ZHEJIANG YONGTAI TECH-A	4,315,387	129,100	-	1,705,900	2,738,587

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2022 to 30 September 2022

China Robotics and AI ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities					
Communication Services					
BAIDU INC - SPON ADR	17,326	1,950	-	8,037	11,239
Consumer Discretionary					
XIAMEN INTRETECH INC-A	90,478	9,800	-	100,278	-
Industrials					
DONGGUAN YIHEDA AUTOMATION-A	-	43,694	-	200	43,494
ESTUN AUTOMATION CO LTD-A	185,800	136,600	-	188,500	133,900
GONGNIU GROUP CO LTD-A	95,493	1,400	-	96,893	-
GUANGDONG CREATE CENTURY I-A	424,200	47,200	-	112,100	359,300
GUANGDONG TOPSTAR TECHNOLO-A	125,060	14,600	-	139,660	-
HAN'S LASER TECHNOLOGY IN-A	303,174	33,600	-	100,900	235,874
HEFEI MEIYA OPTOELECTRONIC	-	116,200	-	400	115,800
NARI TECHNOLOGY DEVELOPMEN-A	371,588	41,600	77,477	83,200	407,465
SHENZHEN INOVANCE TECHNOLO-A	225,049	25,000	-	65,500	184,549
SHENZHEN YINGHE TECHNOLOGY-A	124,533	14,600	-	83,800	55,333
SHENZHEN ZHAOWEI MACHINERY-A	45,600	4,900	-	14,900	35,600
SUZHOU SLAC PRECISION EQUI-A	-	80,900	-	300	80,600
WUXI LEAD INTELLIGENT EQUI-A	-	199,420	-	600	198,820
Information Technology					
BEIJING KINGSOFT OFFICE SO-A	67,428	7,573	-	17,245	57,756
CASTECH INC -A	116,000	13,700	-	39,500	90,200
HANGZHOU HIKVISION DIGITAL-A	288,800	131,100	-	47,600	372,300
HOLLYSYS AUTOMATION TECHNOLO	20,956	2,354	-	7,738	15,572
HUAGONG TECH CO LTD-A	262,200	28,000	-	290,200	-
IFLYTEK CO LTD	281,039	55,400	-	46,000	290,439
SHANGHAI FRIENDESS ELECTRO-A	35,828	5,467	13,661	44,286	10,670
THUNDER SOFTWARE TECHNOLOG-A	130,376	14,400	-	55,400	89,376
WUHAN DR LASER TECHNOLOGY -A	34,340	5,900	19,464	26,900	32,804
WUHAN JINGCE ELECTRONIC GR-A	78,646	9,000	-	29,400	58,246
WUHAN RAYCUS FIBER LASER T-A	70,752	7,600	22,065	100,417	-
WUXI AUTOWELL TECHNOLOGY C-A	-	19,723	-	67	19,656
ZHEJIANG DAHUA TECHNOLOGY-A	754,715	84,900	-	160,200	679,415
ZHEJIANG SUPCON TECHNOLOGY-A	-	119,231	-	405	118,826
ZHUHAI BOJAY ELECTRONICS C-A	45,899	5,000	-	50,899	-
ZHUHAI ORBITA AEROSPACE SC-A	190,600	28,300	-	31,300	187,600

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2022 to 30 September 2022

China Semiconductor ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities					
Consumer Discretionary					
TCL TECHNOLOGY GROUP CORP	9,045,113	667,000	-	1,133,500	8,578,613
Industrials					
ZHEJIANG HANGKE TECHNOLOGY-A	235,092	15,730	-	250,822	-
Information Technology					
3PEAK INC-A	-	43,183	-	1,018	42,165
ADVANCED MICRO-FABRICATION-A	165,320	11,018	-	64,825	111,513
BEIJING HUAFENG TEST & CON-A	25,980	592	-	26,572	-
BOE TECHNOLOGY GROUP CO LT-A	13,052,400	1,494,300	-	1,648,400	12,898,300
GIGADEVICE SEMICONDUCTOR B-A	367,227	67,000	-	45,600	388,627
HANGZHOU CHANG CHUAN TECHN-A	-	270,276	-	6,400	263,876
HANGZHOU LION ELECTRONICS -A	249,417	25,300	119,384	98,200	295,901
HANGZHOU SILAN MICROELECTR-A	620,989	66,100	-	79,200	607,889
HUA HONG SEMICONDUCTOR LTD	460,242	22,000	-	482,242	-
JCET GROUP CO LTD	970,339	115,700	-	124,000	962,039
MAXSCEND MICROELECTRONICS -A	184,480	13,300	111,288	78,200	230,868
MONTAGE TECHNOLOGY CO LTD-A	389,581	31,369	-	48,906	372,044
NAURA TECHNOLOGY GROUP CO-A	171,604	12,000	-	34,600	149,004
SEMICONDUCTOR MANUFACTURIN-A	1,161,695	146,854	-	147,063	1,161,486
SG MICRO CORP-A	109,150	26,050	53,575	19,000	169,775
SHANGHAI FUDAN MICROELE-DO-A	409,161	27,559	-	259,293	177,427
SHENZHEN SC NEW ENERGY TEC-A	148,233	38,351	-	18,400	168,184
STARPOWER SEMICONDUCTOR LT-A	76,055	7,400	-	8,800	74,655
TIANSUI HUATIAN TECHNOLOG-A	1,596,289	107,700	-	288,200	1,415,789
TONGFU MICROELECTRONIC CO-A	-	635,100	-	15,200	619,900
UNIGROUP GUOXIN MICROELECT-A	275,288	19,300	110,154	117,700	287,042
WILL SEMICONDUCTOR CO LTD-A	242,921	134,742	84,980	38,400	424,243
WINGTECH TECHNOLOGY CO LTD-A	527,946	100,100	-	67,600	560,446
WUXI NCE POWER CO LTD-A	66,300	18,400	26,440	13,100	98,040
YANGZHOU YANGJIE ELECTRONI-A	183,400	21,700	-	22,800	182,300
ZHEJIANG JINGSHENG MECHANI-A	455,296	73,300	-	58,000	470,596

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2022 to 30 September 2022

China Global Leaders ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities					
Consumer Discretionary					
BYD CO LTD-H	26,856	4,226	-	16,052	15,030
HAIER SMART HOME CO LTD-H	70,295	7,539	-	26,000	51,834
HUALI INDUSTRIAL GROUP CO -A	-	30,000	-	5,500	24,500
MIDEA GROUP CO LTD-A	-	86,300	-	16,200	70,100
SHENZHOU INTERNATIONAL GROUP	24,826	2,498	-	9,397	17,927
Consumer Staples					
BUDWEISER BREWING CO APAC LT	52,268	5,313	-	19,855	37,726
WH GROUP LTD	-	218,469	-	42,000	176,469
Health Care					
SHENZHEN MINDRAY BIO-MEDIC-A	11,500	1,600	-	4,200	8,900
WUXI BIOLOGICS CAYMAN INC	85,314	10,220	-	35,265	60,269
Industrials					
CHINA CSSC HOLDINGS LTD-A	65,700	4,100	-	69,800	-
CK HUTCHISON HOLDINGS LTD	82,863	10,693	-	33,498	60,058
ORIENT OVERSEAS INTL LTD	3,297	26	-	1,070	2,253
TECHTRONIC INDUSTRIES CO	41,569	4,286	-	14,997	30,858
Information Technology					
AVARY HOLDING SHENZHEN CO -A	14,600	1,600	-	5,200	11,000
BOE TECHNOLOGY GROUP CO LT-A	941,200	89,000	-	370,700	659,500
GIGADEVICE SEMICONDUCTOR B-A	15,820	1,400	-	6,200	11,020
GOERTEK INC -A	78,500	7,000	-	30,600	54,900
HANGZHOU HIKVISION DIGITAL-A	97,700	28,100	-	38,900	86,900
LENOVO GROUP LTD	220,126	20,389	-	83,758	156,757
LONGI GREEN ENERGY TECHNOL-A	81,260	9,100	28,224	52,500	66,084
LUXSHARE PRECISION INDUSTR-A	131,200	15,300	-	48,600	97,900
MONTAGE TECHNOLOGY CO LTD-A	15,620	873	-	16,493	-
SEMICONDUCTOR MANUFACTURING	138,436	9,981	-	148,417	-
SHENZHEN TRANSSION HOLDING-A	12,199	1,018	-	4,500	8,717
THUNDER SOFTWARE TECHNOLOG-A	10,900	700	-	11,600	-
TRINA SOLAR CO LTD-A	-	24,353	-	4,580	19,773
WILL SEMICONDUCTOR CO LTD-A	9,600	5,000	3,465	4,600	13,465
WINGTECH TECHNOLOGY CO LTD-A	-	19,100	-	3,600	15,500
XIAOMI CORP-CLASS B	423,611	100,200	-	165,602	358,209
YEALINK NETWORK TECHNOLOGY-A	14,900	1,400	-	6,300	10,000
ZHEJIANG DAHUA TECHNOLOGY-A	76,100	4,700	-	80,800	-
Materials					
CNGR ADVANCED MATERIAL CO -A	-	12,000	-	2,400	9,600
WANHUA CHEMICAL GROUP CO -A	67,100	4,400	-	71,500	-
ZHEJIANG HUAYOU COBALT CO - A	22,900	2,500	5,940	9,700	21,640
Real Estate					
ESR GROUP LTD	52,528	32,332	-	24,721	60,139
Utilities					
CK INFRASTRUCTURE HOLDINGS LTD	14,764	2,690	-	6,678	10,776

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2022 to 30 September 2022

China Innovator Active ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities					
Communication Services					
BILIBILI INC-CLASS Z	2,980	-	-	2,980	-
KUAISHOU TECHNOLOGY	-	39,253	-	3,900	35,353
NETEASE INC	10,551	29,800	-	23,999	16,352
TENCENT HOLDINGS LTD	16,563	55,114	-	29,228	42,449
Consumer Discretionary					
ALIBABA GROUP HOLDING LTD	45,030	148,600	-	67,200	126,430
BYD CO LTD-H	24,000	90,790	-	64,685	50,105
FUYAO GLASS INDUSTRY GROUP-H	50,400	121,600	-	62,400	109,600
GEELY AUTOMOBILE HOLDINGS LTD	-	195,832	-	76,000	119,832
JD.COM INC - CL A	1,142	-	-	1,142	-
LI NING CO LTD	-	83,979	-	38,000	45,979
MEITUAN-CLASS B	12,407	70,459	-	26,300	56,566
MIDEA GROUP CO LTD-A	21,600	84,900	-	33,800	72,700
PING AN HEALTHCARE AND TECHN	58,115	152,000	-	78,000	132,115
XPENG INC - CLASS A SHARES	20,900	41,500	-	62,400	-
ZHEJIANG SHUANGHUAN DRIVEL-A	-	179,401	-	113,400	66,001
Consumer Staples					
SMOORE INTERNATIONAL HOLDING	42,000	-	-	42,000	-
TONGWEI CO LTD-A	29,700	199,300	-	60,800	168,200
Financials					
EAST MONEY INFORMATION CO-A	118,200	379,540	23,640	247,800	273,580
LUFAX HOLDING LTD	33,855	84,267	-	118,122	-
Health Care					
HANGZHOU TIGERMED CONSULTI-A	11,400	30,400	-	15,600	26,200
INNOVENT BIOLOGICS INC	48,500	94,500	-	143,000	-
JIANGSU HENGRUI MEDICINE C-A	43,100	119,000	-	84,900	77,200
SHENZHEN MINDRAY BIO-MEDIC-A	6,400	15,200	-	7,800	13,800
SINO BIOPHARMACEUTICAL	569,000	1,520,000	-	780,000	1,309,000
WUXI APPTEC CO LTD-H	23,720	81,900	-	39,000	66,620
WUXI BIOLOGICS CAYMAN INC	35,500	111,771	-	42,500	104,771
Industrials					
CONTEMPORARY AMPEREX TECHN-A	7,614	36,500	-	18,900	25,214
ESTUN AUTOMATION CO LTD-A	46,100	81,200	-	90,200	37,100
EVE ENERGY CO LTD-A	17,300	67,861	-	30,800	54,361
GUANGDONG KINLONG HARDWARE-A	-	19,300	-	1,300	18,000
GUANGZHOU KDT MACHINERY CO-A	50,100	284,080	67,160	119,000	282,340
HAN'S LASER TECHNOLOGY IN-A	71,200	228,328	-	157,300	142,228
NARI TECHNOLOGY DEVELOPMEN-A	76,000	203,515	36,775	110,100	206,190
NINGBO ORIENT WIRES & CABL-A	-	27,400	-	1,400	26,000
RIYUE HEAVY INDUSTRY CO LT-A	18,000	204,600	-	121,500	101,100
S F HOLDING CO LTD-A	46,900	106,400	-	89,000	64,300
SHENZHEN INOVANCE TECHNOLO-A	30,350	76,000	-	39,000	67,350
SUNGROW POWER SUPPLY CO LT-A	9,600	46,800	-	39,100	17,300
SUZHOU MAXWELL TECHNOLOGIE-A	1,600	-	960	2,560	-
WUXI LEAD INTELLIGENT EQUI-A	48,760	235,500	-	96,700	187,560
ZTO EXPRESS CAYMAN INC-ADR	9,624	25,688	-	13,134	22,178

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2022 to 30 September 2022

China Innovator Active ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities (continued)					
Information Technology					
BOE TECHNOLOGY GROUP CO LT-A	227,900	608,000	-	312,000	523,900
BYD ELECTRONIC INTL CO LTD	-	55,141	-	3,500	51,641
GOERTEK INC -A	56,200	150,200	-	161,500	44,900
HUA HONG SEMICONDUCTOR LTD	130,000	304,000	-	156,000	278,000
IFLYTEK CO LTD	38,800	106,395	-	54,600	90,595
KINGDEE INTERNATIONAL SFTWR	60,000	-	-	60,000	-
LONGI GREEN ENERGY TECHNOL-A	64,960	233,740	52,344	115,700	235,344
LUXSHARE PRECISION INDUSTR-A	57,500	180,000	-	104,000	133,500
NAVINFO CO LTD - A	82,200	202,800	-	160,800	124,200
SANGFOR TECHNOLOGIES INC-A	7,800	15,200	-	7,800	15,200
SUNNY OPTICAL TECH	4,000	-	-	4,000	-
WILL SEMICONDUCTOR CO LTD-A	7,398	12,500	-	19,898	-
XIAOMI CORP-CLASS B	81,691	-	-	81,691	-
XINYI SOLAR HLDGS	284,000	872,000	-	649,413	506,587
YONYOU NETWORK TECHNOLOGY CO LTD	44,800	121,600	-	62,400	104,000
Materials					
GANFENG LITHIUM CO LTD-H	12,400	96,400	29,280	42,800	95,280

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2022 to 30 September 2022

Asia Semiconductor ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities					
Consumer Discretionary					
SONY GROUP CORP	15,506	930	-	1,168	15,268
TCL TECHNOLOGY GROUP CORP	224,700	13,500	-	19,600	218,600
Health Care					
HOYA CORP NPV	4,733	285	-	1,401	3,617
Industrials					
MINEBEA MITSUMI INC	4,337	260	-	1,187	3,410
Information Technology					
ADVANTECH CORP NPV	2,456	148	-	759	1,845
AMLOGIC SHANGHAI INC-A	4,497	210	-	4,707	-
ASE TECHNOLOGY HOLDINGS CO LTD	43,901	7,539	-	2,068	49,372
BOE TECHNOLOGY GROUP CO LT-A	562,900	51,400	-	26,500	587,800
CANON INC NPV	12,310	739	-	3,575	9,474
DISCO CORP JPY50	369	23	-	103	289
FUJITSU LIMITED	-	1,880	-	-	1,880
GIGADEVICE SEMICONDUCTOR B-A	9,800	600	-	500	9,900
GLOBALWAFERS CO LTD	4,288	802	-	202	4,888
HANGZHOU SILAN MICROELECTR-A	15,400	900	-	800	15,500
JCET GROUP CO LTD	-	24,500	-	-	24,500
LASERTEC CORP NPV	955	56	-	263	748
LONGI GREEN ENERGY TECHNOL-A	75,800	6,400	31,720	5,000	108,920
MAXSCEND MICROELECTRONICS -A	4,600	200	2,880	1,800	5,880
MEDIATEK INC	30,066	5,621	-	1,416	34,271
MONTAGE TECHNOLOGY CO LTD-A	9,680	452	-	651	9,481
NANYA TECHNOLOGY CORPORATION	22,501	1,351	-	23,852	-
NATIONAL SILICON INDUSTRY -A	26,271	1,578	-	3,500	24,349
NAURA TECHNOLOGY GROUP CO-A	4,300	1,100	-	200	5,200
NOVATEK MICROELECTRONICS COR	11,424	685	-	12,109	-
QUANTA COMPUTER INC	58,394	9,075	-	5,841	61,628
RENESAS ELECTRONICS CORP NPV	14,659	879	-	4,017	11,521
ROHM CO LTD NPV	1,067	64	-	290	841
SAMSUNG ELECTRONICS CO LTD	26,870	2,864	-	1,266	28,468
SEMICONDUCTOR MANUFACTURING	86,708	5,207	-	5,340	86,575
SG MICRO CORP-A	2,700	400	1,400	200	4,300
SHENZHEN SC NEW ENERGY TEC-A	-	4,300	-	-	4,300
SILERGY CORP	1,683	157	5,334	7,174	-
SK HYNIX INC	12,440	2,730	-	586	14,584
STARPOWER SEMICONDUCTOR LT-A	1,900	100	-	100	1,900
TAIWAN SEMICONDUCTOR MANUFAC	75,410	4,529	-	5,331	74,608
TDK CORP NPV	-	3,742	-	-	3,742
TOKYO ELECTRON LTD NPV	1,920	115	-	543	1,492
UNIGROUP GUOXIN MICROELECT-A	7,900	1,700	3,199	500	12,299
UNIMICRON TECHNOLOGY CORP TWD10	26,293	1,580	-	1,785	26,088
UNITED MICROELECTRONICS CORP	247,058	46,210	-	11,642	281,626
WILL SEMICONDUCTOR CO LTD-A	6,000	3,000	2,100	300	10,800
WINGTECH TECHNOLOGY CO LTD-A	13,100	1,800	-	600	14,300
ZHEJIANG JINGSHENG MECHAN-A	11,300	1,200	-	500	12,000
Materials					
SHIN ETSU CHEMICAL CO LTD	4,451	268	-	1,289	3,430

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2022 to 30 September 2022

China E-Commerce and Logistics ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities					
Consumer Discretionary					
ALIBABA GROUP HOLDING-SP ADR					
BABA	2,128	489	-	117	2,500
CHINA RAILWAY MATERIALS CO-A	28,900	43,100	-	200	71,800
JD.COM INC-ADR JD.COM INC-ADR	3,844	886	-	916	3,814
MEITUAN-CLASS B	10,666	2,459	-	3,074	10,051
PINDUODUO INC-ADR	5,742	1,319	-	3,759	3,302
SUNING APPLIANCE CO LTD-A	95,200	-	-	95,200	-
Industrials					
BEIJING-SHANGHAI HIGH SPE-A	232,000	116,300	-	1,000	347,300
CHINA COSCO HOLDINGS-A	56,600	64,000	-	400	120,200
CHINA MERCHANTS EXPRESSWAY-A	24,300	10,400	-	200	34,500
CHINA RAILWAY SPECIAL CARG-A	-	80,300	-	-	80,300
CHINA SHIPPING CONTAINER-A	145,600	33,400	-	179,000	-
DAQIN RAILWAY CO LTD -A	141,800	68,700	-	600	209,900
DEPPON LOGISTICS CO LTD -A	-	8,800	-	-	8,800
FULL TRUCK ALLIANCE -SPN ADR	25,621	8,023	-	110	33,534
GUANGDONG PROVINCIAL EXPR-A 000429	-	20,800	-	-	20,800
JD LOGISTICS INC	36,830	21,280	-	259	57,851
JIANGSU EXPRESSWAY CO LTD-A	14,100	6,100	-	100	20,100
KERRY LOGISTICS NETWORK LTD	8,080	2,346	-	10,426	-
MTR CORP	35,225	10,419	-	550	45,094
ORIENT OVERSEAS INTL LTD	2,958	1,715	-	458	4,215
PACIFIC BASIN SHIPPING LTD	141,981	80,147	-	512	221,616
S F HOLDING CO LTD-A	21,800	10,100	-	200	31,700
SHANDONG HI-SPEED CO LTD -A	34,500	14,200	-	100	48,600
SHENZHEN AIRPORT CO-A	25,000	10,900	-	100	35,800
SHENZHEN EXPRESSWAY CO LTD-A	8,200	2,000	-	1,400	8,800
SITC INTERNATIONAL HOLDINGS	37,547	17,033	-	1,126	53,454
STO EXPRESS CO LTD-A	-	23,200	-	-	23,200
XIAMEN C & D INC-A	41,400	66,100	-	300	107,200
XIAMEN XIANGYU CO LTD-A	-	39,900	-	-	39,900
YTO EXPRESS GROUP CO LTD-A	27,500	14,000	-	200	41,300
YUNDA HOLDING CO LTD-A	27,600	27,700	-	200	55,100
ZTO EXPRESS CAYMAN INC-ADR	8,138	1,874	-	1,412	8,600
Information Technology					
CHINA TRANSINFO TECHNOLOGY-A	23,900	23,800	-	100	47,600
Materials					
TRANSFAR ZHILIAN CO LTD-A	27,900	6,400	-	34,300	-
Real Estate					
ESR GROUP LTD	61,720	14,254	-	75,974	-

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2022 to 30 September 2022

China Games and Entertainment ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2022	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities					
Communication Services					
37 INTERACTIVE ENTERTAINME-A	44,700	16,000	-	24,100	36,600
ALIBABA PICTURES GROUP LTD	331,067	180,584	-	120,000	391,651
BEIJING ENLIGHT MEDIA CO L-A	28,500	15,200	-	10,400	33,300
BEIJING JETSEN TECHNOLOGY-A 300182	60,700	36,400	-	22,100	75,000
BILIBILI INC-SPONSORED ADR	8,623	4,530	-	3,161	9,992
CHINA LITERATURE LTD	11,228	5,972	-	4,000	13,200
CHINESE UNIVERSE PUBLISHIN-A 600373	14,100	9,100	-	5,200	18,000
G-BITS NETWORK TECHNOLOGY-A	1,100	600	-	400	1,300
GIANT NETWORK GROUP CO LTD-A	15,200	15,900	-	5,600	25,500
KINGNET NETWORK CO LTD-A 002517	-	40,400	-	-	40,400
KINGSOFT CORP LTD	27,389	8,168	-	35,557	-
KUAISHOU TECHNOLOGY	24,033	9,294	-	8,800	24,527
MANGO EXCELLENT MEDIA CO L-A	27,400	9,500	-	17,000	19,900
NETEASE INC-ADR	2,684	973	-	1,350	2,307
OURPALM CO LTD-A	68,700	19,600	-	88,300	-
PERFECT WORLD CO LTD-A	35,800	21,300	-	13,200	43,900
TENCENT HOLDINGS LTD	4,518	2,277	-	1,604	5,191
TENCENT MUSIC ENTERTAINM-ADR TME	23,380	8,668	-	10,012	22,036
WANDA FILM HOLDING CO LTD-A	-	41,600	-	-	41,600
WEIBO CORP-SPON ADR	4,258	2,020	-	1,559	4,719
YOUZU INTERACTIVE CO LTD-A	14,700	4,100	-	18,800	-
ZHEJIANG CENTURY HUATONG -A	102,200	54,400	-	37,300	119,300
ZHEJIANG HUACE FILM & TV-A 300133	-	47,300	-	-	47,300
Consumer Discretionary					
BEIJING CAPITAL TOURISM CO-A	4,300	1,600	-	2,100	3,800
CHENGDU XGIMI TECHNOLOGY C-A	-	1,693	-	-	1,693
HAICHANG OCEAN PARK HOLDINGS HAICHANG HOLDINGS LTD	-	44,366	-	-	44,366
HUAZHU GROUP LTD-ADR	2,528	899	-	1,464	1,963
JD.COM INC - CL A	222	-	-	222	-
SHANGHAI JINJIANG INTERNET-A	3,400	1,100	-	2,000	2,500
SHENZHEN OVERSEAS CHINESE-A	126,000	35,900	-	161,900	-
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	45,700	21,300	-	16,800	50,200
TONGCHENG TRAVEL HOLDINGS LTD	8,006	2,987	-	4,765	6,228
TRIP.COM GROUP LTD	4,970	1,770	-	2,826	3,914
Industrials					
FOSUN INTERNATIONAL	17,157	5,657	-	9,549	13,265
Information Technology					
VTECH HOLDINGS LTD	2,535	644	-	3,179	-
Materials					
ZHEJIANG JINKE CULTURE IND-A	57,600	53,600	-	21,200	90,000

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 9 December 2021 (date of inception) to 30 September 2022

Asia Innovator Active ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 9 December 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities					
Communication Services					
BIG HIT ENTERTAINMENT CO LTD	-	187	-	187	-
BILIBILI INC-SPONSORED ADR	-	888	-	888	-
KAKAO CORP	-	534	-	534	-
NAVER CORP	-	326	-	72	254
SEA LTD-ADR SE	-	431	-	224	207
TENCENT HOLDINGS LTD	-	2,229	-	434	1,795
Consumer Discretionary					
ALIBABA GROUP HOLDING LTD	-	3,418	-	-	3,418
ALIBABA GROUP HOLDING-SP ADR					
BABA	-	436	-	219	217
BYD CO LTD-H	-	3,664	-	1,094	2,570
COUPANG INC	-	862	-	-	862
FUYAO GLASS INDUSTRY GROUP-H	-	6,647	-	-	6,647
JD.COM INC - CL A	-	-	87	87	-
MEITUAN-CLASS B	-	3,064	-	700	2,364
PING AN HEALTHCARE AND TECHN	-	10,032	-	3,600	6,432
XPENG INC - CLASS A SHARES	-	3,122	-	3,122	-
ZHEJIANG SHUANGHUAN DRIVEL-A	-	6,000	-	3,200	2,800
Consumer Staples					
SMOORE INTERNATIONAL HOLDING	-	4,827	-	4,827	-
TONGWEI CO LTD-A	-	12,300	-	3,800	8,500
Financials					
EAST MONEY INFORMATION CO-A	-	4,900	980	-	5,880
FUTU HOLDINGS LTD-ADR	-	624	-	173	451
HDFC BANK LTD-ADR ADS EACH REPR 3 INR10(MGT)	-	811	-	202	609
Health Care					
INNOVENT BIOLOGICS INC	-	7,901	-	7,901	-
SHENZHEN MINDRAY BIO-MEDIC-A	-	900	-	-	900
WUXI BIOLOGICS CAYMAN INC	-	7,764	-	1,303	6,461
Industrials					
CONTEMPORARY AMPEREX TECHN-A	-	1,200	-	200	1,000
EVE ENERGY CO LTD-A	-	3,300	-	700	2,600
GRAB HOLDINGS LTD - CL A	-	12,308	-	3,918	8,390
GUANGDONG KINLONG HARDWARE-A	-	700	-	-	700
GUANGZHOU KDT MACHINERY CO-A	-	13,000	2,240	-	15,240
HAN'S LASER TECHNOLOGY IN-A	-	9,200	-	1,200	8,000
JIANGSU HENGLI HIGHPRESSUR-A	-	900	-	900	-
NARI TECHNOLOGY DEVELOPMEN-A	-	12,300	1,180	6,400	7,080
NIDEC CORP NPV	-	335	-	-	335
S F HOLDING CO LTD-A	-	2,800	-	-	2,800
SHENZHEN INOVANCE TECHNOLO-A	-	2,700	-	-	2,700
SUNGROW POWER SUPPLY CO LT-A	-	1,300	-	300	1,000
SUZHOU MAXWELL TECHNOLOGIE-A	-	200	120	100	220
TECHTRONIC INDUSTRIES CO	-	1,283	-	-	1,283
WUXI LEAD INTELLIGENT EQUI-A	-	8,800	-	-	8,800

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 9 December 2021 (date of inception) to 30 September 2022

Asia Innovator Active ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 9 December 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities (continued)					
Information Technology					
CHINASOFT INTERNATIONAL LTD	-	41,999	-	-	41,999
DUZONBIZON CO LTD KRW500	-	417	-	417	-
GOERTEK INC -A	-	7,900	-	7,900	-
HUA HONG SEMICONDUCTOR LTD	-	8,723	-	-	8,723
INFOSYS LTD-SP ADR SPON ADR EACH REP 1 INR5	-	4,723	-	1,045	3,678
KEYENCE CORP NPV	-	73	-	-	73
LONGI GREEN ENERGY TECHNOL-A	-	8,300	3,320	900	10,720
LUXSHARE PRECISION INDUSTR-A	-	10,000	-	3,400	6,600
MEDIATEK INC	-	3,030	-	1,099	1,931
SAMSUNG ELECTRONICS CO LTD	-	1,248	-	875	373
SAMSUNG SDI CO LTD KRW5000	-	62	-	-	62
SUNNY OPTICAL TECH	-	400	-	400	-
TAIWAN SEMICONDUCTOR MANUFAC	-	8,104	-	-	8,104
UNIMICRON TECHNOLOGY CORP TWD10	-	7,865	-	-	7,865
XIAOMI CORP-CLASS B	-	11,039	-	11,039	-
XINYI SOLAR HLDGS	-	21,061	-	4,679	16,382
Materials					
GANFENG LITHIUM CO LTD-H	-	3,698	1,143	-	4,841
LG CHEM LTD	-	112	-	112	-

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 9 December 2021 (date of inception) to 30 September 2022

Autonomous and Electric Vehicles ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 9 December 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities					
Communication Services					
ALPHABET INC-CL A GOOGL	-	127	836	135	828
BAIDU INC - SPON ADR	-	474	-	149	325
YANDEX NV-A YNDX	-	861	-	59	802
Consumer Discretionary					
AMERICAN AXLE & MFG HOLDINGS	-	5,327	-	1,418	3,909
APTIV PLC	-	519	-	69	450
AUTOLIV INC COM USD1	-	413	-	413	-
BORGWARNER INC COM USD0.01	-	862	-	862	-
CONTINENTAL AG NPV	-	569	-	70	499
DANA INC	-	1,600	-	1,600	-
DENSO CORP NPV	-	882	-	150	732
FAURECIA EUR7	-	2,041	-	150	1,891
FAURECIA SE-RTS	-	-	-	-	-
FORD MOTOR CO	-	5,658	-	1,360	4,298
GEELY AUTOMOBILE HOLDINGS LTD	-	22,680	-	6,156	16,524
GENERAL MOTORS CO	-	1,784	-	243	1,541
GENTHERM INC COM NPV	-	688	-	154	534
HARLEY - DAVIDSON INC	-	1,307	-	1,307	-
HONDA MOTOR CO LTD NPV	-	2,459	-	612	1,847
HYUNDAI MOTOR CO	-	361	-	90	271
KIA CORP	-	842	-	244	598
LEAR CORP	-	312	-	53	259
LUCID GROUP INC	-	1,762	-	-	1,762
LUMINAR TECHNOLOGIES INC	-	5,328	-	258	5,070
NEXTEER AUTOMOTIVE HKD0.1	-	43,276	-	-	43,276
NIO INC - ADR	-	2,394	-	320	2,074
NISSAN MOTOR CO LTD	-	10,582	-	1,532	9,050
PANASONIC HOLDINGS CORP	-	5,614	-	964	4,650
QUANTUMSCAPE CORP	-	3,523	-	348	3,175
RENAULT SA EUR3.81	-	1,565	-	210	1,355
STELLANTIS NV	-	3,930	-	544	3,386
TESLA INC	-	213	260	83	390
TOYOTA MOTOR CORP NPV	-	7,754	-	1,900	5,854
VEONEER INC-WI	-	1,717	(1,158)	559	-
VISTEON CORP	-	448	-	158	290
VITESCO TECHNOLOGY GROUP A	-	863	-	203	660
VOLKSWAGEN AG-PREF NON VTG PRF NPV	-	354	-	48	306
XPENG INC - ADR	-	1,498	-	223	1,275

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 9 December 2021 (date of inception) to 30 September 2022

Autonomous and Electric Vehicles ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 9 December 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities (continued)					
Industrials					
BALLARD POWER SYSTEMS INC	-	5,029	-	588	4,441
BLOOM ENERGY CORP- A	-	2,686	-	921	1,765
ENERSYS	-	656	-	121	535
GENERAL ELECTRIC CO	-	772	-	772	-
GS YUASA CORP NPV	-	2,246	-	357	1,889
HITACHI LTD NPV	-	1,029	-	-	1,029
HONEYWELL INTERNATIONAL INC	-	602	-	242	360
HYSTER-YALE MATERIALS	-	1,152	-	219	933
ITT INC	-	573	-	82	491
JOHNSON CONTROLS INTERNATION	-	845	-	845	-
MICROVAST HOLDINGS INC	-	13,518	-	-	13,518
NIKOLA CORP	-	6,380	-	636	5,744
PLUG POWER INC	-	2,346	-	487	1,859
ROMEO POWER INC	-	14,090	-	14,090	-
WABTEC CORP	-	656	-	210	446
Information Technology					
AMBARELLA INC AMBA	-	631	-	150	481
APPLE INC	-	936	-	301	635
BLACKBERRY LTD COM NPV	-	6,198	-	790	5,408
CEVA INC	-	1,232	-	351	881
COHERENT CORP	-	-	690	-	690
II-VI INC COM NPV	-	800	(690)	110	-
INDIE SEMICONDUCTOR INC-A	-	5,724	-	384	5,340
INFINEON TECHNOLOGIES AG	-	2,145	-	285	1,860
INNOVIZ TECHNOLOGIES LTD	-	10,092	-	2,306	7,786
INTEL CORP	-	2,896	-	415	2,481
MICRON TECHNOLOGY INC COM USD0.10	-	985	-	985	-
MICROSOFT CORP COM USD0.00000625	-	554	-	189	365
MICROVISION INC WA USD0.01	-	11,260	-	5,077	6,183
NOVONIX LTD	-	22,076	-	591	21,485
NVIDIA CORP	-	814	-	206	608
NXP SEMICONDUCTORS NV	-	377	-	71	306
ON SEMICONDUCTOR	-	1,297	-	541	756
QUALCOMM INC	-	919	-	239	680
ROGERS CORP CAP USD1	-	189	-	189	-
STMICROELECTRONICS NV EUR1.04	-	1,233	-	-	1,233
TOMTOM	-	4,960	-	973	3,987
VELODYNE LIDAR INC	-	10,203	-	10,203	-
XILINX INC COM	-	384	-	384	-

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 9 December 2021 (date of inception) to 30 September 2022

Autonomous and Electric Vehicles ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 9 December 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities (continued)					
Materials					
ALBEMARLE CORP	-	292	-	90	202
ALLEGHENY TECHNOLOGIES INC	-	2,633	-	1,270	1,363
ALLKEM LTD	-	7,683	-	2,864	4,819
APERAM NPV	-	1,280	-	127	1,153
CABOT CORP	-	879	-	395	484
CARPENTER TECHNOLOGY	-	1,567	-	461	1,106
FREEPORT-MCMORAN INC	-	1,719	-	1,719	-
GANFENG LITHIUM CO LTD-H	-	3,493	1,093	1,338	3,248
IGO LTD	-	4,804	-	-	4,804
JOHNSON MATTHEY PLC JMAT	-	1,930	-	660	1,270
LIVENT CORP LTHM	-	2,203	-	676	1,527
LUNDIN MINING CORP COM NPV	-	6,451	-	867	5,584
PIEDMONT LITHIUM INC	-	956	-	75	881
PILBARA MINERALS LTD PLS	-	45,518	-	25,843	19,675
QUIMICA Y MINERA CHIL-SP ADR	-	-	-	-	-
ADR(REPR 1 PRF SER'B')	-	970	-	552	418
STANDARD LITHIUM LTD	-	7,791	-	509	7,282
TANAKA CHEMICAL CORP NPV	-	2,416	-	2,416	-
UMICORE	-	665	-	665	-

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 9 December 2021 (date of inception) to 30 September 2022

Fintech ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 9 December 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities					
Financials					
BAKKT HOLDINGS INC	-	2,179	-	298	1,881
BLUCORA INC	-	606	-	369	237
COINBASE GLOBAL INC -CLASS A	-	966	-	255	711
HUB24 LTD	-	544	-	216	328
HYPOPORT SE	-	52	-	26	26
KATAPULT HOLDINGS INC	-	2,489	-	2,489	-
LEMONADE INC	-	293	-	40	253
LENDINGCLUB CORP	-	768	-	350	418
LENDINGTREE INC TREE	-	113	-	32	81
LEONTEQ AG LEON	-	179	-	101	78
LUFAX HOLDING LTD	-	13,889	-	4,150	9,739
MONEYLION INC	-	3,239	-	443	2,796
OPEN LENDING CORP - CL A	-	991	-	474	517
SOFI TECHNOLOGIES INC	-	4,834	-	1,083	3,751
SUNLIGHT FINANCIAL HOLDINGS	-	2,291	-	1,016	1,275
UPSTART HOLDINGS INC	-	612	-	265	347
VIRTU FINANCIAL INC-CLASS A	-	932	-	501	431
WEALTHNAVI INC	-	460	-	123	337
ZIP CO LTD	-	11,848	3,664	2,522	12,990
ZIP CO LTD Z1P	-	4,045	(3,664)	381	-
Health Care					
HEALTHEQUITY INC HQY	-	655	-	309	346
Industrials					
MAKUAKE INC	-	178	-	178	-
Information Technology					
ACI WORLDWIDE INC COM USD0.005	-	544	-	74	470
ADYEN NV ADYEN	-	96	-	36	60
AFFIRM HOLDINGS INC	-	1,301	-	375	926
AFTERPAY LTD	-	1,476	(1,311)	165	-
BILL.COM HOLDINGS INC	-	670	-	243	427
BIT DIGITAL INC	-	1,425	-	1,425	-
BITFARMS LTD/CANADA	-	4,270	-	1,021	3,249
BLACK KNIGHT INC	-	1,238	-	599	639
BLEND LABS INC-A	-	1,693	-	232	1,461
BLOCK INC - CDI	-	-	491	491	-
BLOCK INC SQ	-	1,862	-	479	1,383
BOKU INC	-	4,411	-	4,411	-
BOTTOMLINE TECHNOLOGIES INC COM USD0.001	-	327	(296)	31	-
DLOCAL LTD/URUGUAY	-	853	-	193	660
ENVESTNET INC ENVESTNET INC	-	429	-	203	226
FIDELITY NATIONAL INFO SERV FIS	-	1,506	-	595	911
FISERV INC	-	1,990	-	1,051	939
FLYWIRE CORP-VOTING	-	534	-	119	415
GLOBAL PAYMENTS INC COM NPV	-	655	-	90	565
GREENBOX POS	-	812	-	812	-
GREENSKY INC-CLASS A GSKY	-	1,492	-	1,492	-
GUIDEWIRE SOFTWARE INC	-	658	-	315	343
HIVE BLOCKCHAIN TECHNOLOGIES	-	5,315	(3,178)	731	1,406
HUT 8 MINING CORP	-	3,726	-	1,013	2,713
I3 VERTICALS INC-CLASS A IIIV	-	206	-	28	178
INTUIT INC	-	453	-	232	221
IRESS LTD NPV	-	1,520	-	751	769

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 9 December 2021 (date of inception) to 30 September 2022

Fintech ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 9 December 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2022
Listed equities (continued)					
Information Technology (continued)					
JACK HENRY & ASSOCIATES INC COM					
USD0.01	-	345	-	47	298
KAKAO PAY CORP	-	717	-	166	551
LINKLOGIS INC-CLASS B	-	11,042	-	2,729	8,313
MARATHON DIGITAL HOLDINGS IN	-	870	-	249	621
MERIDIANLINK INC	-	437	-	107	330
MITEK SYSTEMS INC	-	668	-	186	482
NCINO INC	-	759	-	308	451
NEXI SPA NEXI	-	7,188	-	1,816	5,372
NUVEI CORP-SUBORDINATE VTG	-	445	-	177	268
PAGAYA TECHNOLOGIES LTD -A	-	2,170	-	271	1,899
PAGSEGURO DIGITAL LTD-CL A	-	1,582	-	764	818
PAYMENTUS HOLDINGS INC-A	-	393	-	82	311
PAYONEER GLOBAL INC	-	1,843	-	435	1,408
PAYPAL HOLDINGS INC	-	1,480	-	330	1,150
PAYSAFE LTD	-	4,233	-	956	3,277
QIWI PLC-SPONSORED ADR QIWI PLC-					
SPONSORED ADR	-	826	-	88	738
RIOT BLOCKCHAIN INC	-	1,200	-	288	912
SAPIENS INTERNATIONAL CORP	-	430	-	204	226
SHIFT4 PAYMENTS INC-CLASS A	-	345	-	125	220
SIMCORP A/S	-	318	-	152	166
SS&C TECHNOLOGIES HOLDINGS	-	2,019	-	975	1,044
STONECO LTD-A STNE	-	2,085	-	937	1,148
TEMENOS AG - REG	-	585	-	279	306
TOAST INC-CLASS A	-	1,389	-	229	1,160
TRITERRAS INC-CLASS A	-	1,559	-	1,559	-
VERTEX INC - CLASS A VERX	-	566	-	160	406
WISE PLC - A	-	5,563	-	1,367	4,196
XERO LTD XRO	-	1,170	-	558	612
YEAHKA LTD	-	3,552	-	1,702	1,850

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

PERFORMANCE RECORD (UNAUDITED)

NET ASSET VALUE

	<u>As at 30 September 2022</u>		<u>As at 31 March 2022</u>		<u>As at 31 March 2021</u>	
	Dealing net asset value	Dealing net asset value per share	Dealing net asset value	Dealing net asset value per share	Dealing net asset value	Dealing net asset value per share
China Clean Energy ETF (in RMB)	2,216,999,764	107.6213	2,465,824,183	111.8288	2,500,679,753	86.9802
China Consumer Brand ETF (in RMB)	514,555,471	44.744	489,360,114	45.1023	947,649,351	68.1762
China Electric Vehicle and Battery ETF (in RMB)	4,114,423,082	104.2946	5,322,805,114	118.6802	4,928,101,560	94.0478
China Robotics and AI ETF (in RMB)	142,894,137	38.6200	181,456,113	42.1992	365,686,315	51.5052
China Semiconductor ETF (in RMB)	578,915,277	34.9798	760,130,828	43.0669	1,017,607,670	43.0279
China Global Leaders ETF (in RMB) ¹	46,216,716	35.5513	75,918,337	42.1769	—	—
China Innovator Active ETF (in RMB) ¹	194,309,868	29.6656	97,610,654	34.2494	—	—
Asia Semiconductor ETF (in RMB) ²	71,592,681	33.2989	97,546,137	45.3703	—	—
China E-Commerce and Logistics ETF (in RMB) ²	24,679,050	37.9678	20,549,927	37.3635	—	—
China Games and Entertainment ETF (in RMB) ²	13,854,509	25.1900	16,616,517	30.2118	—	—
Asia Innovator Active ETF (in RMB) ³	10,758,157	30.7376	—	—	—	—
Autonomous and Electric Vehicles ETF (in USD) ³	2,902,577	5.2774	—	—	—	—
Fintech ETF (in USD) ³	1,326,265	3.7893	—	—	—	—

HIGHEST ISSUE PRICE AND LOWEST REDEMPTION PRICE PER SHARE

	<u>For the period ended 30 September 2022</u>		<u>For the period ended 31 March 2022</u>		<u>For the period ended 31 March 2021</u>	
	Highest issue price per share	Lowest redemption price per share	Highest issue price per share	Lowest redemption price per share	Highest issue price per share	Lowest redemption price per share
China Clean Energy ETF (in RMB)	129.3482	91.9401	137.3514	84.1293	106.6927	43.9877
China Consumer Brand ETF (in RMB)	51.8292	42.9331	71.6463	41.3395	81.9421	39.1943
China Electric Vehicle and Battery ETF (in RMB)	147.7430	88.2945	173.9260	90.7279	125.4896	44.9081
China Robotics and AI ETF (in RMB)	46.5050	34.3728	58.0673	41.0812	57.2702	43.6934
China Semiconductor ETF (in RMB)	44.2258	34.3479	62.8456	43.0670	54.5649	40.4773
China Global Leaders ETF (in RMB) ¹	46.4561	35.5514	57.5353	39.1821	—	—
China Innovator Active ETF (in RMB) ¹	38.5188	29.2663	55.3382	30.2095	—	—
Asia Semiconductor ETF (in RMB) ²	44.9418	33.2990	54.4102	43.7328	—	—
China E-Commerce and Logistics ETF (in RMB) ²	43.3979	35.0447	52.3097	33.4318	—	—
China Games and Entertainment ETF (in RMB) ²	32.7149	25.1901	49.9991	24.5835	—	—
Asia Innovator Active ETF (in RMB) ³	49.9990	30.7376	—	—	—	—
Autonomous and Electric Vehicles ETF (in USD) ³	8.1248	5.2775	—	—	—	—
Fintech ETF (in USD) ³	7.9999	3.7894	—	—	—	—

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 10 March 2021 (date of inception) to 31 March 2022.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 22 July 2021 (date of inception) to 31 March 2022.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2022, commence from 9 December 2021 (date of inception) to 30 September 2022.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

PERFORMANCE OF THE SUB-FUNDS

	<u>For the period ended 30 September 2022</u>		<u>For the period ended 31 March 2022</u>		<u>For the period ended 31 March 2021</u>	
	Sub-Fund performance	Index performance	Sub-Fund performance	Index performance	Sub-Fund performance	Index performance
	(%)	(%)	(%)	(%)	(%)	(%)
China Clean Energy ETF ^{# ^}	(3.76)	(3.36)	28.57	29.71	73.10	75.32
China Consumer Brand ETF ^{# ^}	(0.79)	(0.46)	(33.84)	(33.18)	36.30	38.09
China Electric Vehicle and Battery ETF ^{# ^}	(12.12)	(12.08)	26.19	27.69	84.85	86.03
China Robotics and AI ETF ^{# ^}	(8.48)	(8.10)	(18.07)	(17.56)	3.52	4.02
China Semiconductor ETF ^{# ^}	(18.78)	(18.48)	0.09	0.78	(14.67)	(14.43)
China Global Leaders ETF ^{1 # ^}	(15.71)	(15.41)	(17.72)	(17.02)	—	—
China Innovator Active ETF ^{1 # ^}	(13.38)	(8.55)	(34.44)	(29.34)	—	—
Asia Semiconductor ETF ^{2 # ^}	(26.61)	(26.35)	(9.90)	(9.28)	—	—
China E-Commerce and Logistics ETF ^{2 # ^}	1.62	1.98	(23.52)	(23.20)	—	—
China Games and Entertainment ETF ^{2 # ^}	(16.62)	(16.31)	(35.42)	(35.30)	—	—
Asia Innovator Active ETF ^{3 # ^}	(37.88)	(20.01)	—	—	—	—
Autonomous and Electric Vehicles ETF ^{3 # ^}	(33.17)	(33.30)	—	—	—	—
Fintech ETF ^{3 # ^}	(50.59)	(50.27)	—	—	—	—

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 10 March 2021 (date of inception) to 31 March 2022.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2022, commence from 22 July 2021 (date of inception) to 31 March 2022.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2022, commence from 9 December 2021 (date of inception) to 30 September 2022.

[#]The respective tracking indices of these Sub-Funds are net total return indices. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested after the deduction of any withholding taxes that may apply.

[^]The Sub-Funds' performances are calculated on the basis that any dividends or distributions are reinvested.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

MANAGEMENT AND ADMINISTRATION

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Directors of the Manager

Mr. Jung Ho Rhee
Mr. Byung Ha Kim
Mr. Stewart Robert Kenneth Aldcroft

Directors of the Company

Mr. Jung Ho Rhee
Mr. Byung Ha Kim

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Optiver Trading Hong Kong Limited[%]

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[^] In respect of China Clean Energy ETF, China Consumer Brand ETF and China Electric Vehicle and Battery ETF only.

[#] In respect of China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF and China Semiconductor ETF only.

⁺ In respect of China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF and China Semiconductor ETF, China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-Commerce and Logistics ETF, China Games and Entertainment ETF, Asia Innovator Active ETF and Autonomous and Electric Vehicles ETF only.

[%] In respect of China Clean Energy ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF and China Semiconductor ETF only.

^{*} In respect of China Consumer Brand ETF, China Games and Entertainment ETF, Autonomous and Electric Vehicles ETF and Fintech ETF only.