

## Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Xact Råvaror (UCITS ETF)

ISIN: SE0007491295

Management Company: Xact Kapitalförvaltning AB

A subsidiary to Svenska Handelsbanken AB (publ)

### Objectives and Investment Policy

The fund is an exchange-traded fund with the objective of following the performance of SHB Commodity Index Excess Return. The index consists of a basket of commodities that represent the global commodity market from a Nordic perspective. Additional information about the index, such as the composition of the index as well as the weighting method and rebalancing is available at [www.handelsbanken.se/index](http://www.handelsbanken.se/index).

The fund can invest in OTC-derivatives (such as swaps and futures) to adhere as close as possible to the index.

The index will be replicated through synthetic replication. The method selected for replication implies that the fund is included in a total return swap that delivers the performance of the index. Additional information on what this implies for the management of the fund and its holdings is available in the information brochure. The method results in a counterparty risk.

The fund does not distribute dividends and all revenues are reinvested in the fund.

Normally, you may purchase and sell fund units every banking day on the stock market through the so-called secondary market. You can also redeem units directly in the fund through the so-called primary market.

### Risk and Reward profile



The risk/return indicator illustrates the link between risk and potential returns from an investment in the fund. The indicator is based on the change in the fund's value over the past 5 years. Given that the fund does not have five years of historical performance, the risk indicator is estimated based on SHB Commodity Index Excess Return.

This fund belongs to category 5, which means there is a moderate risk for up- and downturns in the net asset value. Category 1 does not mean that the fund is risk-free.

The fund's risk indicator can change both upwards and downwards over time, as the indicator is based on historical data that does not guarantee future risk/returns.

The fund invests in derivatives based on the price performance of various commodities. The commodity market is characterised by high risk, but also has a greater potential for high returns.

The indicator primarily reflects the upturns and downturns in commodity prices as well as in changes to the exchange rate of the USD and EUR, as fund investments are made in assets listed in another currency than the fund's base currency of SEK.

Given that the index has significant weighting in commodities within the energy sector, the fund has exposure to a sector risk.

The indicator reflects the most important risks in the fund. There are also risks for events and decisions that can impact the supply and demand of commodities.

The indicator reflects the most important risks in the fund, although it excludes the following:

Counterparty risk - The risk for a loss in a fund that arises as a result of a counterparty in a transaction not fulfilling its obligations in accordance with the conditions of the transaction.

Additional information about the risks in the fund may be found in the information brochure available at [www.handelsbanken.se/fonder](http://www.handelsbanken.se/fonder) and [www.xact.se](http://www.xact.se).

## Charges for this fund

### One-off charges that may be taken before or after you invest.

Entry charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out.

### Charges taken from the fund over a year.

Ongoing charges	0.70%
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### Charges taken from the fund under certain specific conditions.

Performance fee	None
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Subscription and redemption fees do not impact investors selling fund units on the stock market, i.e., in the secondary market. Brokerage fees will be charged and such transactions are conducted in accordance with the spread in the existing bid- and ask prices. Information about the applicable brokerage fees for trading on the stock market are available at your broker.

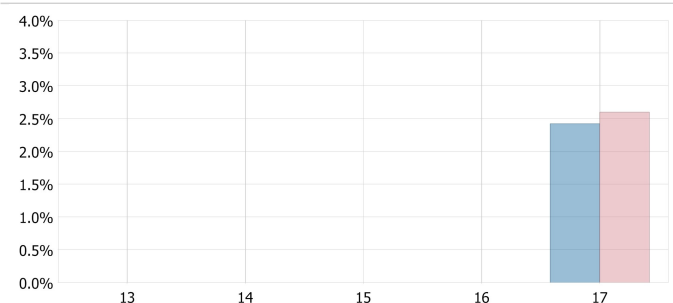
A maximum fee of 5% of the fund net asset value, with a minimum fee of SEK 500, will be charged for the subscription and redemption of units on the primary market. This fee will be paid to the Management Company.

Ongoing charges include all of the expenses in the fund, including the fund management fee, but excluding transaction costs for securities transactions, interest expenses, transaction-related tax expenses and any performance-based fees. Ongoing charges is based on the fees from previous calendar year. Ongoing charges impact the share price and can vary from year to year.

Further information about fees can be found in the information brochure and § 11 in the fund rules which are available at [www.handelsbanken.se/funds](http://www.handelsbanken.se/funds).

## Past performance

### In percent including distribution



Fund performance is compared to the SHB Commodity IndexExcess Return.

The graph shows the performance (returns) of the fund in SEK. The fund's performance is calculated after deducting for ongoing charges. No consideration has been taken for taxes or inflation.

Results from previous year are not a guarantee of future returns.

The fund was launched 2016.

	2013	2014	2015	2016	2017
<b>Fund</b>	-	-	-	-	2.42%
<b>Index</b>	-	-	-	-	2.60%

## Practical information

More information about Xact Råvaror (UCITS ETF) is available in the prospectus, annual report and semi-annual report. These are provided without cost on our website.

### Web:

<http://en.xact.se>

### Custodian:

Skandinaviska Enskilda Banken AB (publ)

### Share price:

The fund's net asset value: The NAV is calculated daily and is published on <http://en.xact.se>.

Tax: note that the tax regulation applicable in the fund's home member state may affect the personal tax situation of the investor.

Information about the Management Company's remuneration policy is available on the Management Company's homepage. A printed copy of the information may also be obtained free of charge upon request.

Xact Kapitalförvaltning AB may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the information brochure for the fund.

**AUTHORIZATION:** Xact Kapitalförvaltning AB and this fund is authorised in Sweden and regulated by Swedish Financial Supervisory Authority.

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