

abrdn Pacific Equity Fund



30 November 2022

Objective

The abrdn Pacific Equity Fund ("the Fund") aims to generate capital growth over the medium to long term by investing in Asia Pacific equities excluding Japan (company shares).

The Fund aims to outperform the MSCI AC Asia Pacific ex Japan Index before charges. The benchmark is also used as a reference point for portfolio construction and as a basis for setting risk constraints.

The Fund is actively managed.

The Fund invests in equities and equity related securities of companies or institutions domiciled in, operating principally from, or deriving significant revenue from, Asia Pacific region excluding Japan, and in the equity-based Asia Pacific Sub-Funds of the Fund, namely the abrdn All China Sustainable Equity Fund, the abrdn Malaysian Equity Fund, abrdn Indonesia Equity Fund, the abrdn Singapore Equity Fund and the abrdn Thailand Equity Fund, and invests up to 10% of its deposited property in the Aberdeen Standard SICAV I - Indian Equity Fund, a sub-fund of the Luxembourg-registered Aberdeen Standard SICAV I.

The Fund may also invest in other Authorised Investments, including but not limited to funds (including those managed by abrdn) and money-market instruments which invest in securities of companies or institutions domiciled in, operating principally from, or deriving significant revenue from, the Asia-Pacific region excluding Japan, and cash. The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and stock level. Their primary focus is on stock selection using research techniques to select individual holdings. The research process is focused on finding high quality companies at attractive valuations that can be held for the long term.

In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark or invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the benchmark. Due to the active nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark over the longer term.

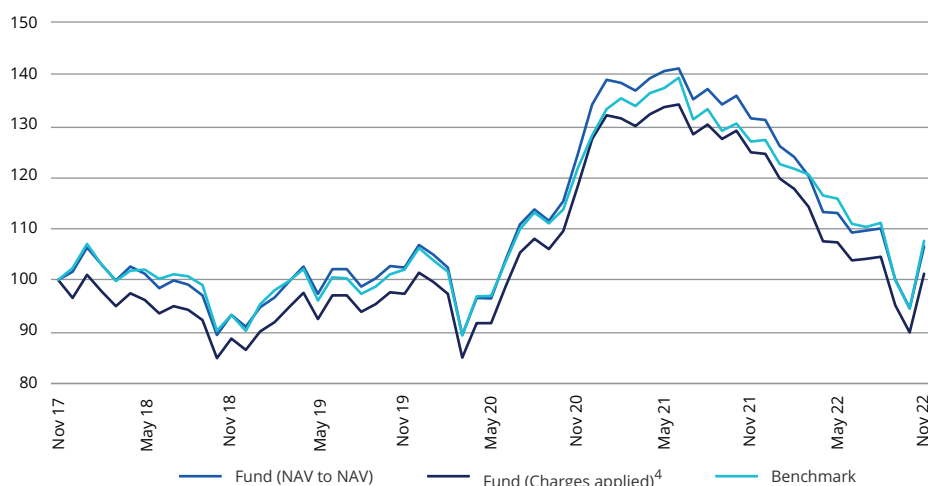
The Fund may use derivatives to reduce risk, reduce cost and/or generate additional income or growth consistent with the risk profile of the fund (often referred to as "efficient portfolio management").

Key facts

Fund manager(s)	Asia Pacific Equity Team
Inception date	05 Dec 1997
Fund size	S\$ 0.9bn
Number of holdings	235
Benchmark	MSCI AC Asia Pacific ex Japan
Switching fee	1.00%
Management fee ¹	1.50%
Min. investment	S\$ 1,000 US\$ 1,500
Min. subsequent investment	S\$ 100 US\$ 1,500
Monthly investment plan	S\$ 100 min.
Front end load	5.0%(Cash/SRS) 0.0%(CPFIS-OA)
Fund included under ³	CPFIS-OA ² /SRS
Sedol	6156907
ISIN	
SGD	SG9999000459
USD	SG9999001903
Bloomberg	
SGD	ABPACII SP
USD	ABPACEU SP
Domicile	Singapore
Highest NAV over past 12 months	
SGD	S\$6.447900 (30/11/2022)
USD	US\$3.703400 (30/11/2022)
Lowest NAV over past 12 months	
SGD	S\$5.820000 (03/11/2022)
USD	US\$3.221200 (03/11/2022)

Important information overleaf

Performance (SGD) (01 Nov 2017 to 30 Nov 2022)



Risk stats

Beta [^]	1.00
Fund Volatility [^]	17.41
Sharpe Ratio [^]	0.13

Source : abrdn. [^]Three year annualised.

Cumulative and annualised performance (SGD)

	1 month	3 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	Since inception (p.a.)
Fund (NAV to NAV)	12.70	-3.14	-18.70	-18.89	1.32	1.28	7.96
Fund (Charges applied) ⁵	7.06	-7.99	-22.76	-22.94	-0.40	0.24	7.74
Benchmark ¹	13.89	-3.21	-15.45	-15.27	1.78	1.47	6.31

Cumulative and annualised performance (USD⁵)

	1 month	3 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	Since inception (p.a.)
Fund (NAV to NAV)	16.39	-1.39	-20.01	-18.83	1.25	0.91	7.63
Fund (Charges applied) ⁴	10.57	-6.32	-24.01	-22.89	-0.47	-0.11	7.33
Benchmark	17.61	-1.45	-16.82	-15.21	1.71	1.12	7.98

Source: Lipper, percentage growth, gross income reinvested.

² No double charging for management and advisory fees at the underlying fund level.

³ Higher Risk - Narrowly Focused (Regional - Asia).

⁴ S\$ Class only.

⁵ Includes the effect of an assumed 5% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

⁶ Fund available for US\$ investment since 1 Jun 04.

Data is based on past 5 years performance (rebased to 100). For illustrative purposes only.

Past performance is not a guide to future returns and future returns are not guaranteed.

Top Ten Holdings		Sector* (%)	
Taiwan Semiconductor Manufacturing Co Ltd	6.4	Financials	25.8
AIA Group Ltd	5.4	Information Technology	21.5
Samsung Electronics Co Ltd	4.9	Consumer Discretionary	11.2
Tencent Holdings Ltd	3.9	Materials	10.1
Housing Development Finance Corp Ltd	3.7	Health Care	9.2
BHP Group Ltd	3.5	Consumer Staples	6.3
Bank Central Asia Tbk PT	3.3	Communication Services	4.7
CSL Ltd	3.2	Industrials	3.2
DBS Group Holdings Ltd	2.7	Other	6.8
Budweiser Brewing Co APAC Ltd	2.5	Cash	1.1
Assets in top ten holdings	39.5		

Country Breakdown* (%)

China	26.3
India	16.7
Australia	12.8
Hong Kong	9.0
Taiwan, Republic of China	8.7
Korea (South)	8.2
Singapore	5.0
Indonesia	4.2
Other	8.1
Cash	1.1

Figures may not always sum to 100 due to rounding.

Note: The Fund is an open-ended sub-fund under the abrdrn Select Portfolio. Where indicated (*) some positions are held by the underlying fund which is not authorised for public sale in Singapore.

All non-performance data is sourced from abrdrn Asia Limited with gross risk statistics also from BPSS, Datastream.

Contact us

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Important information

The information in this document should not be considered an offer, or solicitation, to deal in any funds in the abr dn Select Portfolio. The information is provided on a general basis for information purposes only, and is not to be relied on as investment, legal, tax or other advice as it does not take into account the investment objectives, financial situation or particular needs of any specific investor.

The CPF interest rate for the Ordinary Account ('OA') is based on the legislated minimum interest of 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher. In addition, the CPF Board pays an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances (capped at \$20,000 in the OA). CPF members aged 55 and above will also earn an additional 1% extra interest on the first \$30,000 of their combined balances (capped at \$20,000 for OA). This is paid over and above the current extra 1% interest that is earned on the first \$60,000 of their combined balance. The first \$20,000 in the OA will not be allowed to be invested under the CPF Investment Scheme.

Investments in the fund(s) are not deposits in, obligations of, or guaranteed or insured by abr dn Asia Limited ('abr dn Asia'), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not necessarily indicative of future performance. Investors should read the prospectus and the product highlights sheet or seek relevant professional advice, before making any investment decision.

The fund(s) as well as their underlying fund(s) may use or invest in financial derivative instruments. Please refer to the prospectus of the abr dn Select Portfolio fund(s) for more information.

The above is based on information available as at 30-11-2022, unless otherwise stated.

abr dn Asia reserves the right to make any amendments to the information at any time, without notice.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

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