

# Allianz China A-Shares

Allianz Global Investors Fund  
AT



- The Fund is exposed to significant risks of investment/general market, country and region, emerging market, company-specific and currency (in particular RMB).
- The Fund invests in China A-Shares via the qualified foreign institutional investor program and the Stock Connect and/or indirectly through all eligible instruments and thus is also exposed to the associated risks including quota limitation, change in rule and regulations, repatriation of the Fund's monies, trade restrictions, volatility and stability of China markets, potential clearing and/or settlement difficulties, change in economic, social and political policy in PRC and Mainland China tax risks.
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- Investment involves risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- **Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.



Overall Morningstar Rating™

BENCHMARK Fund of the Year Award 2018,  
House Awards, Best-in-Class - China A-Shares  
Equity<sup>2</sup>



Fund Selector Asia Awards  
Hong Kong 2018, Greater  
China/ China Equity –  
Platinum Award<sup>3</sup>

## Investment Objective

The Fund aims at long-term capital growth by investing in the China A-Shares markets of the PRC.

## Performance Overview

### Indexed Performance over 5 Years (NAV-NAV)

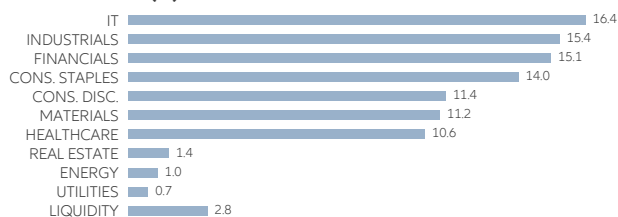


■ Class AT (USD) Acc.

	Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)		-0.99	11.11	164.45	173.42	391.34
Benchmark (%)		3.26	9.73	91.57	49.49	137.63
	Calendar Year Returns	2020	2019	2018	2017	2016
NAV-NAV (%)		72.73	58.47	-25.85	45.62	-6.46
Benchmark (%)		40.04	37.48	-32.99	20.28	-19.11

## Portfolio Analysis

### Sector Allocation (%)



Top 10 Holdings	Sector	%
CONTEMPORARY AMPEREX TECHN-A	INDUSTRIALS	5.3
EAST MONEY INFORMATION CO-A	FINANCIALS	3.4
SHANXI XINGHUACUN FEN WINE-A	CONS. STAPLES	3.2
ASYMCHEM LABORATORIES TIAN-A	HEALTHCARE	3.1
WULIANGYE YIBIN CO LTD-A	CONS. STAPLES	2.9
CITIC SECURITIES CO-A	FINANCIALS	2.9
CHINA MERCHANTS BANK-A	FINANCIALS	2.7
YUNNAN ENERGY NEW MATERIAL-A	MATERIALS	2.6
SHENZHEN MINDRAY BIO-MEDIC-A	HEALTHCARE	2.4
MIDEA GROUP CO	CONS. DISC.	2.3
<b>Total</b>		<b>30.8</b>



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## Fund Details

Share Class	Class AT (USD) Acc.	Class AT (HKD) Acc.	Class AT (RMB) Acc.
Benchmark	MSCI China A Onshore Total Return Net		
Fund Manager	Anthony Wong, Kevin You		
Fund Size <sup>4</sup>	USD 12,140.94m		
Number of Holdings	61		
Sustainability-related Disclosure Regulation <sup>5</sup>	Article 8		
Base Currency	USD		
Subscription Fee (Sales Charge)	Up to 5%		
Management Fee (All-in-Fee <sup>6</sup> )	2.25% p.a.	2.25% p.a.	2.25% p.a.
Total Expense Ratio <sup>7</sup>	2.29%	2.30%	N/A
Unit NAV	USD 19.00	HKD 18.90	CNY 11.59
Inception Date <sup>8</sup>	31/03/2009	16/05/2018	02/11/2020
Dividend Frequency	N/A	N/A	N/A
ISIN Code	LU1997245177	LU1997244956	LU2236271966
Bloomberg Ticker	ALCATUA LX	ALCATHA LX	ALACAAR LX
<b>Cumulative Returns (%)</b>			
Year to Date	-0.99	-0.37	-3.26
1 Year	11.11	11.77	7.81
3 Years	164.45	164.39	–
5 Years	173.42	–	–
Since Inception	391.34	94.86	10.38
<b>Calendar Year Returns (%)</b>			
2020	72.73	71.99	14.10 <sup>9</sup>
2019	58.47	57.94	–
2018	-25.85	-28.00 <sup>9</sup>	–
2017	45.62	–	–
2016	-6.46	–	–

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 30/11/2021, unless stated otherwise.

Allianz Global Investors Fund – Allianz China A-Shares was launched on 23 October 2019 upon the merger of Allianz Global Investors Opportunities – Allianz China A-Shares into the Fund. The performance information shown on or before the date of the merger has been simulated based on the performance of the relevant share class of Allianz Global Investors Opportunities – Allianz China A-Shares with the same investment objectives, risk profiles, and materially the same fee structures and investment policies of the relevant share class of the Fund. Predecessor fund (Allianz Global Investors Opportunities – Allianz China A-Shares) inception date: March 2009.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. Benchmark performance is calculated in denominated currency of the respective share class. HKD/USD based investors are exposed to foreign exchange fluctuations.

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- 2) Source: BENCHMARK, House Awards received are based on qualitative methodology and tools determined by BENCHMARK magazine. Awards received are based on performance data of the Predecessor Fund between 1 October 2017 and 30 September 2018.
- 3) Source: Fund Selector Asia, the award is based on analysis of the quantitative data from FE research team. The shortlists were then given to a panel of judges who nominated the fund. The award is based on the performance of the Predecessor Fund from 30 June 2014 to 30 June 2017.
- 4) The Fund Size quoted includes all share classes of the Fund.
- 5) EU Sustainability-related Disclosure Regulation. Information accurate at time of publishing.
- 6) The All-in-Fee includes the expenses previously called management and administration fees.
- 7) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2020) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.
- 8) Inception Date means the very first date when the respective share class of the Predecessor Fund commenced its operations (irrespective of any dates of restructuring/merging of assets thereafter).
- 9) Performance is calculated from inception of the share class until the end of that calendar year.

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