Fidelity 富達 INTERNATIONAL

Fidelity Funds – Global Multi Asset Income Fund
富達基金－環球多元收益基金

31 December 2023 年12月31日

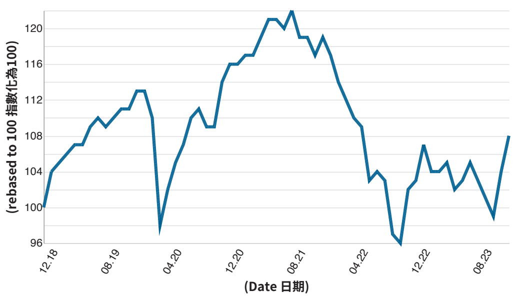
- This fund invests primarily in global fixed income securities and global equities.
- The fund is subject to risk to capital and income, foreign currency risk, risks of investing in emerging markets, equities risk, risk of investing in income-producing securities and risks associated with debt securities, including Credit / Counterparty, Interest Rate, Downgrading, Valuation and Credit Rating Risk. The fund may invest in debt securities rated below investment grade or unrated securities which are subject to lower liquidity, higher volatility, heightened risk of default and loss of principal and interest than higher-rated/lower yielding debt securities. The fund is subject to sovereign debt risk of certain countries within the Eurozone, higher volatility, liquidity, currency and default risks.
- The fund is subject to the risks of all asset classes included in its asset allocation. To the extent that patterns of correlation or non-correlation among asset classes do not behave as expected, the fund may experience greater volatility or losses than it otherwise would have. The investments of the fund may be periodically rebalanced and therefore the fund may incur greater transaction costs than a fund with static allocation strategy.
- The fund may invest in instruments with loss-absorption features which are subject to greater capital risks, liquidity, valuation and sector concentration risk. The fund may invest in CoCos, which are highly complex and are of high risk. CoCos are a form of hybrid debt security with loss-absorption features that are intended to either convert into equity shares of the issuer or have their principal written down upon the occurrence of certain 'triggers'. The fund may also invest in senior non-preferred debts, which may be subject to write-down upon the occurrence of a trigger event and may result in total loss of principal invested.
- The use of ESG criteria may affect the fund's investment performance and may result in a return unfavorably to similar products without such focus. The ESG characteristics of securities may change over time, which may require the Investment Manager disposing of such securities when it might be disadvantageous to do so, which may lead to a fall in the fund's value. Evaluation of sustainable characteristics of the securities may involve the Investment Manager's subjective judgment, which is subject to a risk that the fund could have indirect exposure to issuers who do not meet the relevant characteristics, and such characteristics of a security can change over time.
- The fund's net derivative exposure may be up to 50% of its NAV, the use of derivatives may involve liquidity risk, counterparty credit risk, volatility risk, valuations risks and over-the-counter transaction risk, at times. Exposure to financial derivative instruments and its leverage element may lead to a high risk of significant loss by the fund.
- For dividend of certain share classes, payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of the NAV per share/ unit. For the hedged share class, the distribution amount and NAV of such share class may be adversely affected by differences in the interest rates of the reference currency of the hedged share class and the fund's base currency, resulting in more distribution that is paid out of capital and hence a greater erosion of capital than other non-hedged share classes.
- Investors may suffer substantial loss of their investments in the fund. Investor should not invest in the fund solely based on the information provided in this document and should read the offering documents, including Product Key Facts (including the risk factors) for details.

- 本基金主要投資於環球定息證券及環球股票。
- 基金可能涉及資本及收益的風險、外幣風險、投資於新興市場的風險、股票風險、投資於收益性證券的風險及與債務證券有關的風險，包括信貸／交易對手、利率、評級下調、估值及信貸評級風險。基金可能投資於未達投資級別債務證券或未獲評級證券。與較高評級／收益率較低的債務證券比較，須承受較低流動性、較大波幅，以及較高的違約及損失本金和利息的風險。基金須承受若干歐元區國家的主權債務風險, 較高的波幅、流動性、貨幣及違約風險。
- 基金須承受其資產配置中所包含的所有資產類別的風險。若資產類別之間的相關或不相關規律不符合預期，基金可能會經歷比其他情況下更大的波動或損失。基金可能定期重整投資，因此，基金所引致的交易成本可能高於採取靜態分配策略的基金。
- 基金可投資於具有損失吸收特點的投資工具而須承受較大的資本風險、流動性、估值和集中行業投資風險。基金可投資於CoCos，有關證券高度複雜，而且風險高。CoCos是一種具有損失吸收特點的混合債務證券，旨在於一旦發生若干「觸發事件」，把證券轉換為發行機構股份，或撇減其本金。基金亦可投資於主順位非優先受償債務, 可能面對撇減，這可能會導致完全失去所投資的本金。
- 使用ESG準則可能會影響基金的投資表現，並可能導致回報遜於不設該焦點的類似產品。證券的ESG特徵可能會隨著時間而改變，投資經理可能須被迫在不利時機出售該等證券，導致基金的價值下跌。評估證券的可持續發展特徵及證券選擇可能涉及投資經理的主觀判斷。基金可能間接投資於不符合相關可持續發展特徵的發行機構的風險，而且證券的可持續發展特徵可隨時間而改變。
- 基金的衍生工具風險承擔淨額最高為其資產淨值的50%。偶爾使用衍生工具可能會引發流動性風險、交易對手信貸風險、波幅風險、估值風險及場外交易市場交易風險。投資於金融衍生工具及其槓桿元素可能導致基金須承受錄得重大損失的高風險。
- 若干股份類別的股息可從資本中及／或實際上從資本中撥付股息即代表投資者獲付還或提取原有投資本金的部份金額，或從原有投資應佔的任何資本收益中獲付還或提取金額。任何該等分派可能導致每股／每單位資產淨值即時減少。就對沖股份類別，其報價貨幣與基金的基本貨幣之間的利率差異，可能會為對沖股份類別的分派金額及資產淨值帶來負面影響，導致較多從資本中撥付的分派金額，進而令資本流失的程度高於其他非對沖股份類別。
- 您在本基金的投資有可能大幅虧損。投資者應該參閱基金之銷售文件，包括產品資料概要(包括風險因素)，而不應只根據這文件內的資料而作出投資。

Fund Details 基金資料

Fund Manager 基金經理	Eugene Philalithis George Efstathopoulos
Reference Currency 報價貨幣	USD 美元
Fund Size 基金資產值	US$5,860m (百萬美元)
Max. Sales Charge 最高認購費	5.25%
Annual Management Fee 每年管理費	1.25%
Min. Subscription 最低認購金額	USD2,500 or HKD eqv2,500美元或港元等值
Fidelity Fund Code 富達基金代號	1489

Fund Performance 基金表現



Fund A-ACC-USD
A股-累積-美元

Investment Objective 投資目標

The fund aims to achieve moderate capital growth over the medium to long term and provide income. The fund invests in a range of asset classes Including debt securities, equities, real estate, infrastructure, from anywhere in the world, including emerging markets. The fund invests at least 50% of its assets in securities of issuers with favourable environmental, social and governance (ESG) characteristics.
基金旨在於中長期內實現溫和資本增長並提供收益。基金投資於世界各地（包括新興市場）的一系列資產類別，包括債務證券、股票、房地產、基建。基金將最少50%的資產投資於具有有利環境、社會和管治（ESG）特徵之發行機構的證券。
The investment objective was changed in 2014.
投資目標已於2014年作出修訂。

Cumulative Performance 累積表現 (%)

	YTD 年初至今	3 mth 3 個月	6 mth 6 個月	1 yr 1 年	3 yr 3 年	5 yr 5 年	Since Launch 自推出以來
A-ACC-USD A股-累積-美元	4.6	6.3	4.5	4.6	-7.5	7.7	29.5
A-MINCOME(G)-USD A股-每月特色派息(G)-美元	4.6	6.3	4.5	4.6	-7.5	7.7	29.5
A-MINCOME(G)-HKD A股-每月特色派息(G)-港元	4.8	6.0	4.2	4.8	-6.8	7.4	30.2
A-MINCOME(G)-AUD (H) A股-每月特色派息(G)-澳元(對沖)	3.2	5.0	3.5	3.2	-7.6	5.5	31.6
A-MCDIST(G)-USD A股-C每月派息(G)-美元	4.6	6.3	4.5	4.6	-7.5	7.7	7.1

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.
資料來源：富達，以資產淨值及各自貨幣計算，並假設股息盈利再作投資。指數表現（如有）以表內列示第一項股份類別之貨幣計算。

Calendar Year Performance 曆年表現 (%)

	2019	2020	2021	2022	2023
A-ACC-USD A股-累積-美元	12.8	3.2	2.0	-13.3	4.6
A-MINCOME(G)-USD A股-每月特色派息(G)-美元	12.8	3.2	2.0	-13.4	4.6
A-MINCOME(G)-HKD A股-每月特色派息(G)-港元	12.2	2.8	2.6	-13.3	4.8
A-MINCOME(G)-AUD (H) A股-每月特色派息(G)-澳元(對沖)	11.8	2.1	2.9	-13.0	3.2
A-MCDIST(G)-USD A股-C每月派息(G)-美元	12.9	3.2	2.0	-13.4	4.6

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.
資料來源：富達，以資產淨值及各自貨幣計算，並假設股息盈利再作投資。指數表現（如有）以表內列示第一項股份類別之貨幣計算。

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Measures ‡ 衡量指標

	Fund 基金	Index 指數
Annualised Volatility (3 years) 年度化波幅(3年)%	8.55	-
Beta (3 years) 貝他係數(3年)	-	-
Sharpe Ratio (3 years) 夏普比率(3年)	-0.56	-

Top 10 Positions 十大持股 (%)

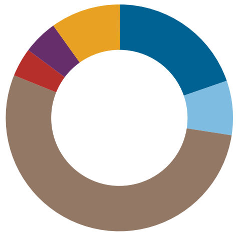
Company 公司	Fund 基金
UST NOTES 4.375% 10/31/2024	4.0
NB SHORT DURATION HY SDG ENGAGEMENT FD	3.2
UST NOTES 4.25% 09/30/2024	2.7
UST NOTES 3.5% 02/15/2033	2.2
NOTA DO TESOURO NACIONAL 10% 01/01/2033	1.3
UST BILLS 0% 02/01/2024	1.2
UST BILLS 0% 01/25/2024	1.2
US 5YR NOTE (CBT) FUT MAR24 FVH4	1.2
UST BILLS 0% 02/22/2024	1.2
EURO-BUND FUTURE MAR24 RXH4	1.1

Share Class Details & Codes 股份類別資料及代碼

Share Class 股份類別	Launch Date 推出日期	NAV 單位資產淨值	Bloomberg Ticker 彭博代碼	ISIN 基金代碼
A-ACC-USD A股-累積-美元	27.03.13	12.95	FIGMAAU LX	LU0905233846
A-MINCOME(G)-USD A股-每月特色派息(G)-美元	27.03.13	7.78	FIGMAMU LX	LU0905234141
A-MINCOME(G)-HKD A股-每月特色派息(G)-港元	27.03.13	7.83	FIGMAMH LX	LU0905234497
A-MINCOME(G)-AUD (H) A股-每月特色派息(G)-澳元(對沖)	28.10.13	8.15	FIGMAMA LX	LU0982800228
A-MCDIST(G)-USD A股-C每月派息(G)-美元	12.12.18	8.01	FFGMAGU LX	LU1883993989
A-HMDIST(G)-AUD (H) A股-H每月派息(G)-澳元(對沖)	09.04.14	8.08	FGAHMDH LX	LU1046420987
A-ACC-HKD A股-累積-港元	27.03.13	13.02	FIGMAAH LX	LU0905234067
A-ACC-EUR (H) A股-累積-歐元(對沖)	11.11.13	11.32	FIGMAAE LX	LU0987487336

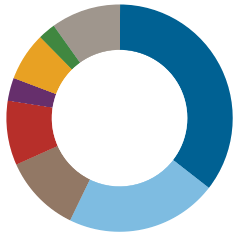
A-ACC: accumulating share class. A-MINCOME(G): monthly gross income share class. A-HMDIST(G)(H): monthly distributing gross income hedged share class. A-MINCOME(G)(H): monthly gross income hedged share class. Distribution amount not guaranteed.
A股-累積：累積股份類別。A股-每月特色派息(G): 每月總收益特色派息股份類別。A股-H每月派息(G)(對沖)：每月總收益派息 (對沖)股份類別。A股–每月特色派息(G) (對沖): 每月總收益特色派息 (對沖) 股份類別。 派息金額並不獲保證。

Asset Allocation 資產分配 (%)



	Fund 基金
Equity 股票	20.81
Equity derivatives 股票衍生工具	8.20
Fixed Income 固定收益	56.69
Fixed Income derivatives 固定收益衍生工具	4.31
Alternatives 另類投資	5.20
Cash 現金	10.55

Geographic Exposure 地區分佈 (%)



	Fund 基金
North America 北美洲	37.52
Europe ex UK 歐洲(英國除外)	22.91
United Kingdom 英國	11.72
Asia Pacific ex-Japan 亞太區（日本除外）	9.68
Japan 日本	3.45
Other 其他	7.29
Multinational 跨國企業	2.63
Unclassified 未被分類	0.00
Cash 現金	10.55

The asset class breakdown displays the totals for investments (including derivatives) in each category. Where derivatives are held in the portfolio, exposure weights are used to indicate the fund's positions and contribution to the totals. In such cases, the use of derivatives may cause the fund total weights not to equal to 100%.
資產類別分佈列示出各類別的投資總額(包括衍生工具)。在基金持有衍生工具時，衍生工具對總額的貢獻按持倉基準計算，也就是以產生同等持倉所需投資的對應金額列示。在使用衍生工具時，基金總持倉或不等於100%。

Dividend 派息

Share Class 股份類別	Dividend per Unit 每單位派息	Annualised distributions# 年度化分派率 (%)	Ex-Dividend Date 除息日
A-ACC-USD A股-累積-美元	-	-	-
A-MINCOME(G)-USD A股-每月特色派息(G)-美元	0.0336	5.47	01.12.23
A-MINCOME(G)-HKD A股-每月特色派息(G)-港元	0.0336	5.44	01.12.23
A-MINCOME(G)-AUD (H) A股-每月特色派息(G)-澳元(對沖)	0.0356	5.50	01.12.23
A-MCDIST(G)-USD A股-C每月派息(G)-美元	0.0388	6.16	01.12.23

(#) Annualised distributions = [(1+dividend per share/ex-dividend NAV)^distribution frequency]-1. Annualised distributions are for indicative purpose only, which may be higher or lower than the actual annual dividend distributions. Dividend rate of the fund does not represent the return of the fund, and past dividend rate does not represent future dividend rate. Distribution amount is not guaranteed. Please see www.fidelity.com.hk for full details of dividend information of all applicable share classes. 年度化分派率= [（1+每股股息 / 除息日資產淨值）^每年派息次數]-1 。年度化分派率僅供說明用途，其可能高於或低過實際全年股息分派率。基金的股息率並不代表基金的回報，過去的股息率亦不代表將來的股息率。派息金額並不獲保證。請瀏覽 www.fidelity.com.hk 參閱所有相關股份類別的派息資料。

Annual report 年度報告	Semi-Annual report 半年度報告	Prospectus 認購章程	Product Key Facts 產品資料概要	Fund announcements 基金通告

For A-HMDIST(G)(hedged) share class, dividend distributions may include a premium when the interest rate of the hedged currency is higher than the fund's reference currency interest rate and may be discounted when the interest rate of the hedged currency is lower than the fund's reference currency interest rate. The Board expects to recommend distribution of substantially the whole gross Investment income, and may determine the extent dividends may be paid out of realised and unrealised capital gains as well as capital. On 11 July 2014, Fidelity Funds - Live 2020 Fund, Fidelity Funds - Live 2030 Fund and Fidelity Funds - Live Today Fund (which are not authorized by the SFC) were merged into Fidelity Funds - Global Multi Asset Income Fund. On 22 November 2021, Fidelity Funds - Fidelity Patrimoine (non SFC-authorized) merged into Fidelity Funds - Global Multi Asset Income Fund. 就A股-H每月派息(G)(對沖)股份類別而言，股息分派可能計入因對沖貨幣的利率高於基金報價貨幣利率而產生的溢價，以及因對沖貨幣利率低於基金報價貨幣的利率而出現的折讓。董事會預期將就幾乎所有的總投資收益建議派發股息，並可能釐定從已變現及未變現資本收益以至資本中撥付的股息水平。 富達基金 - 活躍人生2020基金、富達基金 - 活躍人生2030基金及富達基金 - 活躍今朝基金（非證監會認可）已於2014年7月11日併入富達基金 - 環球多元收益基金。Fidelity Funds - Fidelity Patrimoine（非證監會認可）已於2021年11月22日併入富達基金 - 環球多元收益基金。
Top Positions table: For equities, all investments, including derivatives, linked to a particular issuing company have been combined. Fixed income investments are listed by individual issue (and not by issuer). All derivatives are included on an exposure basis. Cash investments are not shown in the table.
持倉列表：(股票) 所有有關於同一公司的投資(包括衍生工具)均已被合併計算。債券投資是以獨立發行列示(非發行商)，所有衍生工具均包括在內。現金投資並未在表內顯示。
(‡) Volatility measures are not calculated for funds which are less than 3 years old. 成立不足三年的基金之波幅不會被計算 。