

# Fidelity Funds – Emerging Europe, Middle East and Africa Fund

## 富達基金 - 新興「歐非中東」基金

31 August 2024 年8月31日

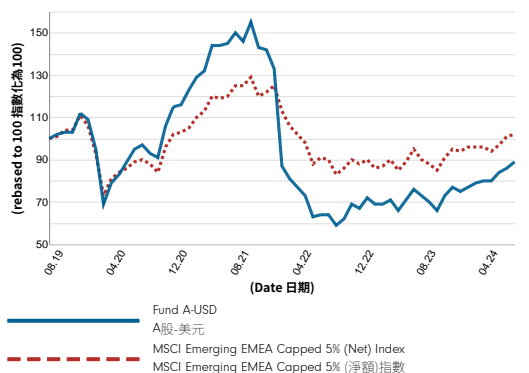
- This fund invests primarily in equity securities in less developed countries in Central, Eastern and Southern Europe (including Russia), Middle East and Africa.
- The fund is subject to equities risk, risk to capital and income, foreign currency risk, risks of investing in emerging markets, concentration risk and risks specific to the Russia market.
- The fund's net derivative exposure may be up to 50% of its NAV, the use of derivatives may involve liquidity risk, counterparty credit risk, volatility risk, valuations risks and over-the-counter transaction risk, at times. Exposure to financial derivative instruments and its leverage element may lead to a high risk of significant loss by the fund.
- Investors may suffer substantial loss of their investments in the fund. Investor should not invest in the fund solely based on the information provided in this document and should read the offering documents, including Product Key Facts (including the risk factors) for details.

- 本基金主要投資於歐洲中部、東部和南部 (包括俄羅斯)、中東及非洲等新興國家股票證券。
- 基金可能涉及股票風險、資本及收益的風險、外幣風險、投資於新興市場的風險、集中度風險及俄羅斯市場的特定風險。
- 基金的衍生工具風險承擔淨額最高為其資產淨值的50%。偶爾使用衍生工具可能會引發流動性風險、交易對手信貸風險、波幅風險、估值風險及場外交易市場交易風險。投資於金融衍生工具及其槓桿元素可能導致基金須承受錄得重大損失的高風險。
- 您在本基金的投資有可能大幅虧損。投資者應該參閱基金之銷售文件，包括產品資料概要(包括風險因素)，而不應只根據這文件內的資料而作出投資。

### Fund Details 基金資料

|                             |                                    |
|-----------------------------|------------------------------------|
| Fund Manager 基金經理           | Zoltan Palfi<br>Nick Price         |
| Reference Currency 報價貨幣     | USD 美元                             |
| Fund Size 基金資產值             | US\$234m (百萬美元)                    |
| Max. Sales Charge 最高認購費     | 5.25%                              |
| Annual Management Fee 每年管理費 | 1.50%                              |
| Min. Subscription 最低認購金額    | USD2,500 or HKD<br>eqv2,500美元或港元等值 |
| Total No. of Positions 總持股數 | 57                                 |
| Fidelity Fund Code 富達基金代號   | 1155                               |

### Fund Performance 基金表現



### Index 指數

Market Index: MSCI Emerging EMEA Capped 5% (Net) Index  
 MSCI Emerging EMEA Capped 5% (淨額)指數  
 Index is for comparative purpose only.  
 指數只用作為比較用途。

### Investment Objective 投資目標

The fund aims to achieve capital growth over the long term. The fund invests at least 70% of its assets, in equities of companies that are headquartered or do most of their business in less developed countries of Central, Eastern and Southern Europe (including Russia), Middle East and Africa including those that are considered as emerging markets according to the MSCI EM Europe, Middle East and Africa Index. The fund may also invest in money market instruments on an ancillary basis. (Please refer to the offering document for Investment Objective of the fund)  
 基金旨在實現長線資本增長。基金將最少70%的資產投資於在中歐、東歐和南歐 (包括俄羅斯)、中東及非洲開發中國家 (包括根據MSCI EM Europe, Middle East and Africa指數被視為新興市場的國家) 設立總部或進行大部份業務之公司的股票。基金亦可在輔助基礎上投資於貨幣市場工具。(關於基金的投資目標詳情請參閱基金章程)  
 The investment objective was changed in 2013.  
 投資目標已於2013年作出修訂。

### Cumulative Performance 累積表現 (%)

|                    | YTD<br>年初至今 | 3 mth<br>3個月 | 6 mth<br>6個月 | 1 yr<br>1年 | 3 yr<br>3年 | 5 yr<br>5年 | Since Launch<br>自推出以來 |
|--------------------|-------------|--------------|--------------|------------|------------|------------|-----------------------|
| A-USD A股-美元        | 15.2        | 10.3         | 15.4         | 21.9       | -40.8      | -11.3      | 30.3                  |
| A-ACC-USD A股-累積-美元 | 15.2        | 10.2         | 15.3         | 21.9       | -40.9      | -11.4      | 30.3                  |
| A-ACC-EUR A股-累積-歐元 | 15.2        | 8.1          | 12.7         | 19.4       | -36.9      | -11.9      | 57.7                  |
| A-EUR A股-歐元        | 15.2        | 8.2          | 12.7         | 19.5       | -36.9      | -11.9      | 58.0                  |
| Index 指數           | 7.5         | 8.7          | 6.6          | 13.0       | -18.1      | 2.0        | -3.0                  |

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.  
 資料來源：富達，以資產淨值及各自貨幣計算，並假設股息盈利再作投資。指數表現 (如有) 以表內列示第一項股份類別之貨幣計算。

### Calendar Year Performance 曆年表現 (%)

|                    | 2019 | 2020 | 2021 | 2022  | 2023 |
|--------------------|------|------|------|-------|------|
| A-USD A股-美元        | 21.7 | 2.6  | 23.0 | -52.9 | 15.2 |
| A-ACC-USD A股-累積-美元 | 21.7 | 2.6  | 23.0 | -52.9 | 15.2 |
| A-ACC-EUR A股-累積-歐元 | 24.2 | -5.8 | 32.1 | -50.0 | 11.5 |
| A-EUR A股-歐元        | 24.1 | -5.8 | 32.1 | -49.9 | 11.4 |
| Index 指數           | 14.6 | -8.1 | 19.7 | -28.4 | 8.2  |

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.  
 資料來源：富達，以資產淨值及各自貨幣計算，並假設股息盈利再作投資。指數表現 (如有) 以表內列示第一項股份類別之貨幣計算。

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## Measures † 衡量指標

|  | Fund<br>基金 | Index<br>指數 |
|--|------------|-------------|
| Annualised Volatility (3 years) 年度化波幅(3年)% | 27.63      | 16.20       |
| Beta (3 years) 貝他係數(3年)                    | 1.43       | -           |
| Sharpe Ratio (3 years) 夏普比率(3年)            | -0.71      | -0.61       |
| Price / earnings ratio (x) 市盈率 (倍)         | 10.7       | 13.3        |
| Price / book ratio (x) 市賬率 (倍)             | 1.8        | 1.7         |
| Active Money 主動投資比率(%)                     | 74.6       | -           |

## Top 10 Positions 十大持股 (%)

| Company 公司                       | Sector 行業                           | Fund<br>基金 | Index<br>指數 |
|----------------------------------|-------------------------------------|------------|-------------|
| AL RAJHI BANK                    | Financials<br>金融                    | 6.2        | 4.8         |
| NASPERS LTD                      | Consumer<br>Discretionary<br>非必需消費品 | 5.8        | 3.9         |
| KASPI/KZ JSC                     | Financials<br>金融                    | 4.3        | 0.0         |
| POWSZECHNA KASA<br>OSZCZ BK SA   | Financials<br>金融                    | 4.2        | 1.4         |
| STANDARD BK GROUP LTD            | Financials<br>金融                    | 4.2        | 1.9         |
| OTP BANK PLC                     | Financials<br>金融                    | 3.1        | 1.2         |
| PIRAEUS FINANCIAL<br>HOLDINGS SA | Financials<br>金融                    | 2.9        | 0.5         |
| AUTO PARTNER SA                  | Consumer<br>Discretionary<br>非必需消費品 | 2.9        | 0.0         |
| ABU DHABI ISLAMIC<br>BANK        | Financials<br>金融                    | 2.7        | 0.5         |
| ALINMA BANK                      | Financials<br>金融                    | 2.7        | 1.1         |

## Dividend 派息

| Share Class<br>股份類別 | Dividend<br>per Unit<br>每單位<br>派息 | Annualised<br>distributions#<br>年度化分派<br>率 (%) | Ex-Dividend<br>Date<br>除息日 |
|---------------------|-----------------------------------|--|----------------------------|
| A-USD A股-美元         | 0.2430                            | 2.36   | 01.08.24                   |
| A-ACC-USD A股-累積-美元  | -                                 | -  | -                          |
| A-ACC-EUR A股-累積-歐元  | -                                 | -  | -                          |
| A-EUR A股-歐元         | 0.3024                            | 2.36   | 01.08.24                   |

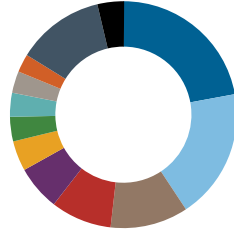
(#) Annualised distributions = [(1+dividend per share/ex-dividend NAV)^distribution frequency]-1. Annualised distributions are for indicative purpose only, which may be higher or lower than the actual annual dividend distributions. Dividend rate of the fund does not represent the return of the fund, and past dividend rate does not represent future dividend rate. Distribution amount is not guaranteed. Please see [www.fidelity.com.hk](http://www.fidelity.com.hk) for full details of dividend information of all applicable share classes. 年度化分派率 = [(1+每股股息 / 除息日資產淨值) ^ 每年派息次數]-1。年度化分派率僅供說明用途，其可能高於或低過實際全年股息分派率。基金的股息率並不代表基金的回報，過去的股息率亦不代表將來的股息率。派息金額並不獲保證。請瀏覽 [www.fidelity.com.hk](http://www.fidelity.com.hk) 參閱所有相關股份類別的派息資料。

## Share Class Details & Codes 股份類別資料及代碼

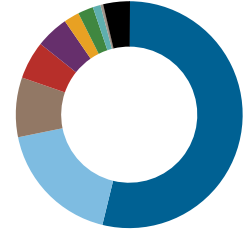
| Share Class<br>股份類別 | Launch Date<br>推出日期 | NAV<br>單位資產淨值 | Bloomberg Ticker<br>彭博代碼 | ISIN<br>基金代碼 |
|---------------------|---------------------|---------------|--------------------------|--------------|
| A-USD A股-美元         | 11.06.07            | 10.77         | FIEMEAU LX               | LU0303821028 |
| A-ACC-USD A股-累積-美元  | 11.06.07            | 13.03         | FIEMEAC LX               | LU0303823156 |
| A-ACC-EUR A股-累積-歐元  | 11.06.07            | 15.77         | FIEMEUR LX               | LU0303816705 |
| A-EUR A股-歐元         | 11.06.07            | 13.06         | FIEMEA LX                | LU0303816028 |

A: distributing share class. A-ACC: accumulating share class.  
A股：派息股份類別。A股-累積：累積股份類別。

## Geographic Exposure 地區分佈 (%)



## Sector Exposure 行業分佈 (%)



Certain unclassified items (such as non-equity investments and index futures/options) are excluded. \*Cash refers to any residual cash exposure that is not invested in shares or via derivatives. 部分未能分類的項目（如非股票投資及指數期貨/期權）未有包括在內。\*現金指任何未被投資於股票或未透過衍生工具投資的剩餘現金部分。

Annual report  
年度報告



Semi-Annual report  
半年度報告



Prospectus  
認購章程



Product Key Facts  
產品資料概要



Fund announcements  
基金通告



A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Geographic and sector breakdown tables are calculated using the positions methodology. Active Money: This is the sum of the fund's overweight positions (including effective cash) when compared to the market index. 倉位指包括與發行公司相關的一切股權投資（包括衍生工具）。衍生工具已按風險基準包括在內，故其反映可產生相同回報所需的等額相關股份。地區分佈及行業分佈為根據此倉位方法計算。主動投資比率：用以量度基金組合相對指數持重之持倉（包括現金）總和。  
(†) Volatility measures are not calculated for funds which are less than 3 years old. 成立不足三年的基金之波幅不會被計算。

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