



Unit Trust Range

JPMorgan Korea Fund

- The Fund invests primarily (at least 70%) in companies whose shares are listed on the Korea Stock Exchange or traded on the Korean over-the-counter market.
- The Fund is therefore subject to risks related to equity, technology related companies, concentration, smaller companies, currency, liquidity, high volatility of the equity markets in Korea and derivatives.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.

Fund overview

Investment objective

To provide investors with long-term capital appreciation through investment primarily (i.e. at least 70% of its total net asset value) in companies whose shares are listed on the Korea Stock Exchange or traded on the Korean over-the-counter market.

Expertise

Fund Manager

John Cho, Chun Yu Wong

Fund Information ((acc) - USD)

Fund base currency
USD**Denominated currency and NAV per unit****Total fund size (m)**
USD 184.0

(acc) - USD : USD 73.36

SEDOL

B427YN7

12 month NAV

High : USD 76.46 (21/03/24)

Low : USD 60.72 (26/10/23)

ISIN code

HK0000055712

Bloomberg code

JFKORTI HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

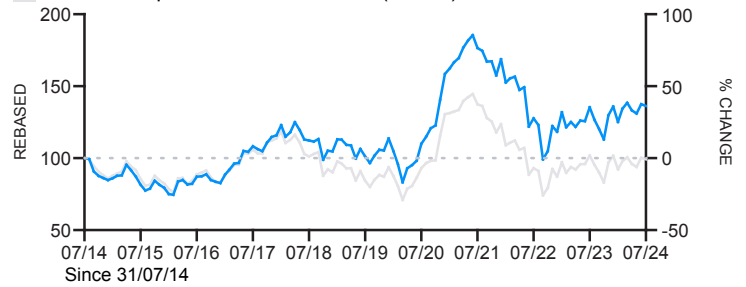
Ratings

Medalist Rating	Bronze
Morningstar Rating	
Analyst-Driven %	100
Data Coverage %	100
Category	Korea Equity

Performance

Cumulative Performance (%)

■ JPMorgan Korea (acc) - USD

■ Korea Composite Stock Price Index (KOSPI)¹⁾

	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	-0.9	0.7	-22.8	34.7	646.4	11/12/91
Benchmark ¹⁾	-1.0	-2.6	-27.7	17.6	137.0	

Calendar Year Performance (%)

	2019	2020	2021	2022	2023	2024YTD
(acc) - USD	8.6	39.4	6.5	-29.9	14.8	0.3
Benchmark ¹⁾	3.9	39.2	-5.3	-29.4	16.6	-2.4

¹⁾Price change only, dividends not taken into account. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2022 award, reflecting performance as at the previous calendar year end. ⁵⁾Issued by Refinitiv Lipper, 2023 award reflecting performance as of 31.12.2022. Refinitiv Lipper Fund Awards, 2023 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Medalist Rating - Bronze awarded to (acc) - USD Class; 4-Star Rating awarded to (acc) - USD Class. 2023 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited. For more information, please contact your bank, financial adviser or visit am.jpmorgan.com/hk today.

Portfolio Analysis ((acc) - USD)

	3 years	5 years	Since Launch ²⁾
Correlation	0.99	0.98	0.88
Annualized Alpha %	1.86	2.86	4.04
Beta	0.97	0.98	0.83
Annualised volatility %	26.78	25.85	30.82
Sharpe ratio	-	0.14	0.11
Annualised tracking error %	4.15	4.75	16.69
Average annual return %	-8.27	6.14	6.35

Holdings³⁾ (as at end June 2024)

TOP 10	Market	Sector	%
Samsung Electronics	Korea	Electrical & Electronic Equipment	10.0
SK hynix	Korea	Electrical & Electronic Equipment	9.9
Shinhan Financial Group	Korea	Finance	4.0
LG Chem	Korea	Chemicals	3.6
SAMSUNG BIOLOGICS	Korea	Medical Supplies	3.6
Hyundai Motor	Korea	Transport Equipment	3.6
Samsung Electro-Mechanics	Korea	Electrical & Electronic Equipment	2.9
Samsung Life Insurance	Korea	Finance	2.7
NAVER	Korea	Services	2.6
S-Oil	Korea	Chemicals	2.6

Portfolio Breakdown

Sector	%
Electrical & Electronic Equipment	28.3%
Finance	16.8%
Chemicals	10.9%
Transport Equipment	9.9%
Manufacturing	9.5%
Distribution Industry	5.2%
Medical Supplies	5.1%
Services	4.7%
Others	3.8%
Foods & Beverages	2.8%
Recreation & Culture	1.9%
Net Liquidity	1.2%

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