

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



L&G Gold Mining UCITS ETF

A sub-fund of Legal & General UCITS ETF Plc (the "**Company**")

Managed by LGIM ETF Managers Limited, a member of the Legal & General group (the "**Manager**")

Share Class: USD Accumulating ETF **ISIN:** IE00B3CNHG25 **DE ISIN:** DE000A0Q8NC8

Objectives and Investment Policy

The L&G Gold Mining UCITS ETF (the "**Fund**") is an exchange traded fund ("**ETF**") that aims to track the performance of the DAXglobal® Gold Miners (TR) USD (the "**Index**").

Dealing. Shares in this Share Class (the "Shares") are denominated in USD and can be bought and sold on stock exchanges by ordinary investors using an intermediary (e.g. a stockbroker). In normal circumstances, only Authorised Participants may buy and sell Shares directly with the Company. Authorised Participants may redeem their Shares on demand in accordance with the "Dealing Timetable" published on <http://www.lgimETF.com>.

Index. The Index is comprised of companies which are publically traded on various stock exchanges around the world that generate at least 50% of their revenues from the gold mining industry which is deemed to include exploration drilling, geological assessment, financing, development, extraction, initial refinement and delivery of gold ore.

A company is only eligible for inclusion in the Index if it is of a sufficient size (determined by reference to the total market value of its shares) and it is sufficiently "liquid" (a measure of how actively its shares are traded on a daily basis). Within the Index,

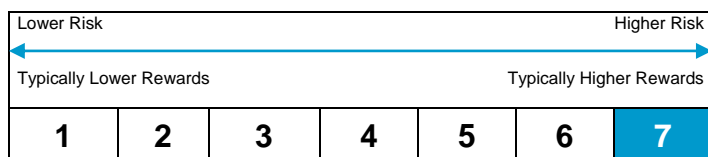
each company is weighted according to its relative "liquidity" (i.e. how actively its shares are traded relative to the other companies in the Index).

Replication. In order to track the Index, the Company will primarily enter into "total return swap" agreements with one or more "swap counterparties" (i.e. investment banks) pursuant to which the Fund receives the financial performance of the Index from the swap counterparties in return for a fee. Under the swap agreements, the Fund receives payments from the swap counterparties when the Index increases and makes payments to the swap counterparties when the Index decreases. Swaps enable the Fund to efficiently track the upward or downward performance of the Index without having to purchase the shares of the companies comprised in the Index.

The swap arrangements are "unfunded" which means that the Fund retains all investor subscription money (rather than transferring it to the swap counterparty) and invests it in a diversified portfolio of low risk assets.

Dividend Policy. This Share Class does not intend to pay dividends. Any income which may result from the Fund's investments will be re-invested into the Fund.

Risk and Reward Profile



- The Fund is rated 7 due to the nature of its investments and its risks. The rating is calculated based on historical data and may not be a reliable indication of the Fund's future risk profile. The risk category may shift over time. The lowest category on the above scale does not mean "risk free".
- An investment in the Fund may expose investors to specific risks associated with the gold mining industry, including government policies and regulation, economic forces and the price of gold bullion. The price of gold bullion may fluctuate substantially over short periods of time and so the price of shares in the Fund may be more volatile than other types of investments.

- If a swap counterparty is no longer willing or able to continue entering into swaps with the Fund, the Fund will not be able to continue tracking the Index.
- If a swap counterparty increases the cost of entering into swaps with the Fund, the Fund's performance will be negatively impacted.
- Third party service providers (such as swap counterparties or the Company's depository) may go bankrupt and fail to pay money due to the Fund or return property belonging to the Fund.
- If the Index provider stops calculating the Index or if the Fund's license to track the Index is terminated, the Fund may have to be closed.
- It may not always be possible to buy and sell Shares on a stock exchange or at prices closely reflecting the NAV.
- There is no capital guarantee or protection on the value of the Fund. Investors can lose all the capital invested in the Fund.
- Please refer to the "Risk Factors" section of the Company's Prospectus and the Fund Supplement.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|---|-------|
| Entry Charge | 0%* |
| Exit Charge | 0%* |
| These entry and exit charges are the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out. | |
| Charges taken from the Share Class over a year | |
| Ongoing charges | 0.65% |
| Charges taken from the Share Class under specific conditions | |
| Performance fee | None |

*Authorised Participants dealing directly with the Company will pay related transaction costs

Ordinary investors (i.e. who buy and sell Shares on stock exchanges) are not charged entry or exit charges by the Company but may be charged dealing costs and fees by their stockbroker. Please consult your stockbroker and/or investment adviser for details of such fees.

The ongoing charges figure is based on expenses for the 12 month period ended 31 December 2017 and may vary from year to year. The ongoing charges figure excludes portfolio transaction costs (except for the custody transaction costs paid to the depository which are included).

For more information about charges, please see the "Fees and Expenses" section of the Company's Prospectus and the "Dealing Procedures" and "Dealing Information" sections of the Fund Supplement which are available at: <http://www.lgimetf.com>.

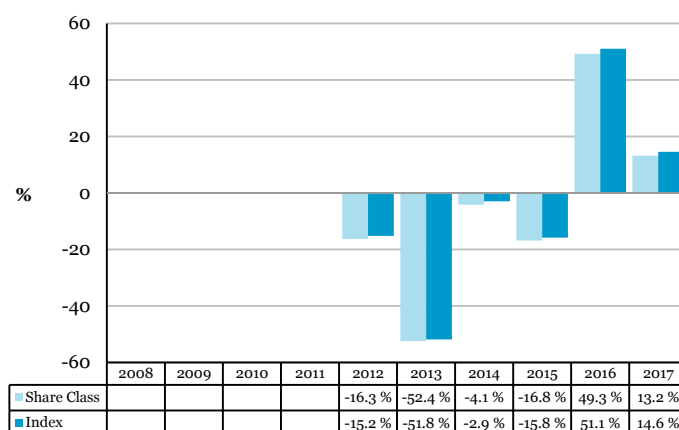
Past Performance

The Fund has been in existence since 29 August 2008. This Share Class has been in existence since 29 August 2008.

The chart shows the annual performance of the Share Class in USD for each full calendar year over the period displayed in the chart.

Ongoing charges have been included in the calculation of past performance. Any entry/exit charges have been excluded from the calculation.

Past performance is not a guide to future performance.



Practical Information

- The Fund's depository is BNY Mellon Trust Company (Ireland) Limited.
- The Fund is one of a number of sub-funds of the Company. The assets and liabilities of each sub-fund are segregated from each other by Irish law. Although the rights of investors and creditors are normally limited to the assets of each sub-fund, the Company is a single legal entity that may operate in jurisdictions which may not recognise such segregation.
- The Company is resident in Ireland for taxation purposes. This may have an impact on your personal tax position. Please consult your investment or tax adviser for advice on your own tax liabilities.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Company's Prospectus.
- Further information about the Fund and the Share Class can be obtained from the Company's Prospectus and Fund Supplement and the annual and interim financial statements (that are prepared for the Company as a whole), which are available, in addition to the latest available NAV for the Share Class and details of the Fund's portfolio, at: <http://www.lgimetf.com>. These documents are available free of charge in English and certain other languages.
- Switching of shares between this Share Class and other share classes of the Fund and/or other sub-funds of the Company is not permitted.
- An indicative intra-day net asset value ("iNAV") for the Share Class will be available at: <https://www.euronext.com/>.
- Details of the Manager's up-to-date policy in respect of remuneration, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding same can be accessed from the following website: <http://www.lgimetf.com>. A paper copy is also available free of charge from the Manager upon request.