Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

UBS Global Enhanced Equity Income Sustainable Fund, class C Inc (ISIN: GB00BL0RSP87), UBS Investment Funds ICVC V

This Fund is managed by UBS Asset Management Funds Ltd, a subsidiary of UBS AG

Objectives and investment policy

The UBS Global Enhanced Equity Income Sustainable Fund (the "Fund") aims to generate at least 110% of the income of the MSCI ACWI Index (GBP-hedged) before the deduction of charges in any 12 month period through investment in the UBS (Lux) Equity SICAV – Global Income Sustainable (USD), a sub-fund of the UBS (Lux) Equity SICAV.

The Fund invests at least 85% of its assets in the UBS (Lux) Equity SICAV – Global Income Sustainable (USD) (the "Master Fund"), a sub-fund of the UBS (Lux) Equity SICAV.

Other information:

- The Master Fund generally selects equities based on dividend income and an assessment of quality characteristics. The income received from the Master Fund may originate from dividends, call option premiums and other sources. The Master Fund has defensive characteristics through exposure to equities and a derivative overlay strategy which may include (amongst others) selling call options on the underlying equities in the portfolio. Typically, these defensive characteristics may lead to outperformance in periods of increased volatility with market drawdowns but the Master Fund (and consequently the Fund) may not participate fully in a rising equity market.
- The Fund is actively managed (through its investment in the Master Fund). Investors should assess the Fund's performance by comparing the income provided by the Fund in each year with the income target. The Fund is not managed to a benchmark, however the MSCI ACWI (GBP-hedged) is an appropriate comparator as it aligns with the Master Fund's principal asset class.
- The Fund may use derivatives (financial instruments whose value is linked to an underlying asset or index) for efficient portfolio management. The Fund may also invest in cash or near cash.
- The Master Fund promotes environmental and social characteristics and is categorised in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector.

Investors can buy or sell shares in the Fund every UK working day except the last working day before Christmas and Luxembourg public or bank holidays.

Any income arising from the fund is distributed.

The Master Fund does not fully hedge all overseas currency exposure. The Master Fund implements an active currency strategy where it seeks to deliver additional returns through active management of currency positions.

Important information: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years of investment.

Risk and reward profile

Lower risk Typically lower rewards						Higher risk Typically higher rewards
1	2	3	4	**5**	6	7

More about this rating

- The risk category is based on return volatility of the Fund over the last five years or, where the fund has existed for less than five years, a combination of the return volatility of the fund and a model portfolio. The method used for this estimation depends on the type of fund.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may vary over time.
- The lowest category does not mean 'risk free'.

Why is this fund in Category 5?

The Fund is in category 5 because the return volatility calculated has been high.

No capital guarantee for this Fund exists so investors could lose the whole of their investment. A more detailed list of the risks can be found in the "Risk Factors" section of the prospectus.

The risk indicator may not fully take into account the following risks.

- Equity risk: Equities (also known as shares) can lose value rapidly and typically involve higher risks than bonds.
- Counterparty risk: counterparties on trades may default or not comply with contractual obligations resulting in loss.
- Exchange rate risk: the value of investments may be impacted by changes in the exchange rates of currencies.
- Derivatives risk: derivatives can be highly sensitive to changes in the value of the asset on which they are based which can increase the size of losses and gains.
- Liquidity risk: securities may become more difficult to sell or sell at a desired price during difficult market conditions.
- Emerging market risk: investments in emerging markets can be at greater risk of loss than in developed markets.
- Sustainability risk: an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment. If a sustainability risk associated with an investment materialises, it could lead to the loss in value of an investment.
- The pricing of shares in the Fund is contingent upon the pricing of shares in the Master Fund being done accurately and in a timely manner.
- The issue and redemption of shares in the Fund is contingent on dealing requests in the Master Fund being accepted.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.77%
Charges taken from the fund under certain specific conditions	
Performance fee	none

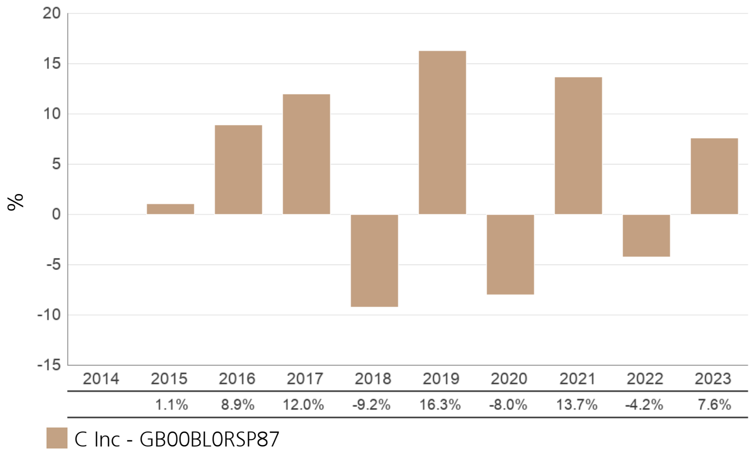
The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** figure is based on expenses for the last twelve months ended to the date of this KIID. This figure may vary from year to year. It generally excludes:

- Portfolio transaction costs, except in the case of an entry/ exit charge paid by the Fund when buying or selling units in another collective investment undertaking

For more information, please see the charges section of the Fund's prospectus, which is available at **www.ubs.com/funds**.

Past performance



Past performance is not a guide to future performance
Performance is based on NAV prices with income reinvested net of basic rate tax. Figures show discrete annual performance on a calendar year basis, to the most recent year end. For details on Fund charges, please refer to the Charges section above. In general, any past performance takes account of all ongoing charges but not the entry charge. The Fund is not managed to a benchmark, however, on 28 November 2023 MSCI ACWI (GBP-hedged) was added as a comparator benchmark for the Fund.

The class was launched in 2014.

The past performance of this Fund is calculated in GBP.

Practical information

Depositary
NatWest Trustee and Depositary Services Limited

Further Information
This document describes a Fund of the UCITS, named at the beginning of this KIID. Liabilities are segregated by law and the liability of each Fund is limited in respect of any amount owed by the Fund itself. Existing investors have the right to switch their investment to another Fund held within the same UCITS. Fund, share class and right to switch information can be found within the full prospectus and the latest annual and semi-annual reports, which are prepared for the entire UCITS, and available free of charge, in English, from the Fund Management Company, 5 Broadgate , London EC2M 2QS, or **www.ubs.com/funds**.
The currency of the share class is GBP and its share price is available every UK working day at **www.ubs.com/funds**.

Tax Legislation
The Fund is subject to the tax laws and regulations of the UK. This might have an impact on your personal tax position. For further details you should consult a tax adviser.

Liability Statement
UBS Asset Management Funds Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.
Remuneration.
Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at **www.ubs.com/funds** and a paper copy of the remuneration policy will be made available free of charge upon request