



## Key Information Document

### Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### Product

**Name:** Oryx International Growth Fund Limited ("the Company")

**ISIN:** GG00B3BTVQ94

**PRIP Manufacturer:** Harwood Capital LLP

**Contact number:** 020 7640 3200

**Competent authority:** The Financial Conduct Authority (FCA)

This key information document was produced on **24 May 2022**.

### What is this product?

Type	The Company is a Guernsey Authorised Closed-Ended Collective Investment Scheme pursuant to the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended, and the Authorised Closed Ended Investment Scheme Rules 2008 issued by the Guernsey Financial Services Commission. The Company has a premium listing on the Main Market of the London Stock Exchange. The Company's shares are therefore available to the general public.
Objectives	The Company's objective is to seek consistently high absolute returns while maintaining a low level of risk principally through investment in medium and small sized quoted and unquoted companies in the United Kingdom and the United States.
Intended retail investor	The intended investor in the Company is a retail investor who is seeking long term (at least 5 years) real growth in capital value from investing in medium and small sized companies. An investment in the shares of the company is only suitable for investors who are capable of evaluating the potential benefits of investment and have sufficient resources to bear any loss suffered by the investment.
Gearing	The Company has the ability to borrow and the Company's policy is that gearing should not exceed 20% of net assets. Borrowings are used selectively to enhance returns, where considered appropriate. The Company has no borrowings at present. Any future borrowing would magnify any gains or losses made by the Company.
Bid / Offer spread	Shares of the Company are bought and sold via markets. Typically, at any given time on any given day, the price you pay for a share will be higher than the price at which you could sell it.
Continuation	The Company does not have a fixed life. However, under Article 51 of the Articles of Incorporation, the Directors shall give due notice of and propose or cause to be proposed a special resolution that the Company be wound up at the AGM of the Company every two years from 2011 onwards. No such notice was carried, in line with the Board's recommendation to shareholders to vote against these resolutions. The next notice will be given in the 2021 AGM documents, where the Board will recommend the shareholders vote against the resolution to wind up the Company.

### What are the risks and what could I get in return?

#### Risk Indicator



The risk indicator assumes you keep the product for 5 years. If you sell your product earlier you may have to sell at a price that significantly impacts how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that



# ORYX INTERNATIONAL GROWTH FUND LIMITED

the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This suggests the risk from market movements is medium. However, the summary risk indicator only reflects historic share price volatility of the company shares based on historic price. It excludes other risks inherent in the product and, therefore, does not show the full risk to the investor. This product does not include any protection from future market performance, so you could lose some or all of your investment.

The company invests in unlisted equities which have valuation and performance uncertainties and liquidity risk. The 'Other relevant information' section gives more detail on the risks investors should consider. The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU rules.

## Performance Scenarios

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you invest £10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Investment: £10,000		1 year	3 years	5 years
Stress scenario	What you might get back after costs (£)	1,609	3,363	2,318
	Average return each year (%)	-83.91%	-30.46%	-25.35%
Unfavourable scenario	What you might get back after costs (£)	8,960	9,969	11,767
	Average return each year (%)	-10.40%	-0.10%	3.31%
Moderate scenario	What you might get back after costs (£)	11,649	15,649	21,024
	Average return each year (%)	16.49%	16.10%	16.02%
Favourable scenario	What you might get back after costs (£)	14,898	24,167	39,954
	Average return each year (%)	48.98%	34.20%	29.88%

## What happens if Oryx International Growth Fund Limited is unable to pay out?

As a shareholder of Oryx International Growth Fund Limited you would not be able to make a claim to the Financial Services Compensation Scheme about Oryx International Growth Fund Limited in the event that the Company is unable to pay out.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

## Costs over time

The person selling or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment: £10,000 If you cash in after...	1 year	3 years	5 years
Total Costs (£)	149	654	1,592
Impact on return (RIY) per year (%)	1.49%	1.49%	1.49%



## Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One – off costs	Entry costs	0.00%	This product does not have any entry costs.
	Exit costs	0.00%	This product does not have any exit costs.
Ongoing costs	Portfolio transaction costs	0.06%	The impact of the costs of the fund buying and selling underlying investments for the product.
	Other ongoing costs	1.32%	The impact of the costs taken by the fund each year for managing your investments.
Incidental costs	Performance fees	0.11%	The impact of performance fees.
	Carried interests	0.00%	This product does not charge any carried interest.

## How long should I hold it and can I take money out early?

### Recommended required minimum holding period: 5 years

The product has no required minimum holding period but is designed for medium to long-term investment. The recommended minimum holding period of 5 years has been selected as the Company's ordinary shares are designed to be held over the long term and may not be suitable as short-term investments.

There is no guarantee that any appreciation in the value of the Company's investments will occur and investors may not get back the full value of their investments. The value of the ordinary shares and the income derived from them (if any) may go down as well as up. Although the ordinary shares are traded on the Main Market, it is possible that there may not be a liquid market in the shares and investors may have difficulty selling them. Accordingly, investors may be unable to realise their shares at the quoted market price (or at the prevailing net asset value per share), or at all.

There are no additional fees or penalties incurred on exit, however the price you receive on the open market may not reflect the underlying Net Asset Value of the shares.

## How can I complain?

As a shareholder of the Company you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of The Company. Complaints about the company or the key information document should be directed to The Chief Operating Officer, Christopher Hart of Harwood Capital LLP.

More information can be found by telephoning 020 7640 3200.

You can submit your complaint via post to Christopher Hart, Chief Operating Officer, Harwood Capital LLP, 6 Stratton Street, London, W1J 8LD.

## Other relevant information

The latest annual report and accounts for the Company can be found at <http://oryxinternationalgrowthfund.co.uk/documents-announcements/documents-announcements>. The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU rules. Depending on how you buy these shares you may incur other costs, including broker commission, platform fees and stamp duty. The distributor will provide you with additional documents where necessary. Further information on the Company's investment policies, the types of assets in which the Company may invest, borrowing limits as well as details of its management, administration and depositary arrangements can be found at <http://oryxinternationalgrowthfund.co.uk/company-details/company-details>. If you are in any doubt about the action you should take, you should seek independent financial advice.