



BLACKROCK®

Semi-annual Report

iShares Asia Trust

- iShares Core MSCI China ETF *(formerly known as iShares Core MSCI China Index ETF)*
- iShares FTSE A50 China ETF *(formerly known as iShares FTSE A50 China Index ETF)*
- iShares Core S&P BSE SENSEX India ETF *(formerly known as iShares Core S&P BSE SENSEX India Index ETF)*
- iShares Core MSCI Asia ex Japan ETF *(formerly known as iShares Core MSCI AC Asia ex Japan Index ETF)*
- iShares MSCI Emerging Asia ETF *(formerly known as iShares MSCI Emerging Asia Index ETF)*
- iShares Core CSI 300 ETF *(formerly known as iShares Core CSI 300 Index ETF)*
- iShares Core KOSPI 200 ETF *(formerly known as iShares Core KOSPI 200 Index ETF)*
- iShares Core MSCI Taiwan ETF *(formerly known as iShares Core MSCI Taiwan Index ETF)*
- iShares NASDAQ 100 ETF *(formerly known as iShares NASDAQ 100 Index ETF)*
- iShares Core Hang Seng Index ETF

(Sub-funds of iShares Asia Trust)

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Report of the Manager to the Unitholders

iShares Asia Trust

iShares Asia Trust (the "Trust") is an umbrella unit trust governed by its Trust Deed dated 16th November 2001, as amended, (the "Trust Deed") and authorized by the Securities and Futures Commission of Hong Kong (the "SFC") pursuant to Section 104(1) of the Securities and Futures Ordinance.

iShares Core MSCI China ETF (formerly known as iShares Core MSCI China Index ETF)

The iShares Core MSCI China ETF (formerly known as iShares Core MSCI China Index ETF) (the "MSCI China ETF"), a sub-fund of the Trust, was launched on 23rd November 2001 and commenced trading under the stock code 2801 on the Stock Exchange of Hong Kong Limited (the "SEHK") on 28th November 2001. The MSCI China ETF is benchmarked against the MSCI China Index.

iShares FTSE A50 China ETF (formerly known as iShares FTSE A50 China Index ETF)

The iShares FTSE A50 China ETF (formerly known as iShares FTSE A50 China Index ETF) (the "A50 China ETF"), a sub-fund of the Trust, was launched on 15th November 2004 and commenced trading under the stock codes 2823 for the HKD counter on 18th November 2004 and 82823 for the RMB counter on 7th July 2017 on the SEHK. The A50 China ETF is benchmarked against the FTSE China A50 Index.

iShares Core S&P BSE SENSEX India ETF (formerly known as iShares Core S&P BSE SENSEX India Index ETF)

The iShares Core S&P BSE SENSEX India ETF (formerly known as iShares Core S&P BSE SENSEX India Index ETF) (the "SENSEX India ETF"), a sub-fund of the Trust, was launched on 31st October 2006 and commenced trading under the stock code 2836 for the HKD counter on 2nd November 2006, under the stock codes 9836 for the USD counter and 82836 for the RMB counter on 14th October 2016 on the SEHK. The SENSEX India ETF is benchmarked against the S&P BSE SENSEX Index.

iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF)

The iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF) (the "MSCI Asia ex Japan ETF"), a sub-fund of the Trust, was launched on 12th March 2009 and commenced trading under the stock code 3010 for the HKD counter on 23rd April 2009, under the stock codes 9010 for the USD counter and 83010 for the RMB counter on 14th October 2016 on the SEHK. The MSCI Asia ex Japan ETF is benchmarked against the MSCI All Country Asia ex Japan Index.

iShares MSCI Emerging Asia ETF (formerly known as iShares MSCI Emerging Asia Index ETF)

The iShares MSCI Emerging Asia ETF (formerly known as iShares MSCI Emerging Asia Index ETF) (the "MSCI Emerging Asia ETF"), a sub-fund of the Trust, was launched on 12th March 2009 and commenced trading under the stock code 2802 on the SEHK on 23rd April 2009. The MSCI Emerging Asia ETF is benchmarked against the MSCI EM Asia Index.

iShares Core CSI 300 ETF (formerly known as iShares Core CSI 300 Index ETF)

The iShares Core CSI 300 ETF (formerly known as iShares Core CSI 300 Index ETF) (the "CSI 300 ETF"), a sub-fund of the Trust, was launched on 12th November 2009 and commenced trading under the stock code 2846 on 18th November 2009, under the stock codes 9846 for the USD counter and 82846 for RMB counter on the SEHK on 28th February 2017. The CSI 300 ETF is benchmarked against the CSI 300 Index.

iShares Core KOSPI 200 ETF (formerly known as iShares Core KOSPI 200 Index ETF)

The iShares Core KOSPI 200 ETF (formerly known as iShares Core KOSPI 200 Index ETF) (the "KOSPI 200 ETF"), a sub-fund of the Trust, was launched on 22nd June 2016 and commenced trading under the stock codes 83170 for the RMB counter, 9170 for the USD counter and 3170 for the HKD counter on the SEHK on 29th June 2016. The KOSPI 200 ETF is benchmarked against the KOSPI 200 Capped 30% Net Total Return USD Index (formerly known as the KOSPI 200 Net Total Return USD Index).

iShares Core MSCI Taiwan ETF (formerly known as iShares Core MSCI Taiwan Index ETF)

The iShares Core MSCI Taiwan ETF (formerly known as iShares Core MSCI Taiwan Index ETF) (the "MSCI Taiwan ETF"), a sub-fund of the Trust, was launched on 22nd June 2016 and commenced trading under the stock codes 83074 for the RMB counter, 9074 for the USD counter and 3074 for the HKD counter on the SEHK on 29th June 2016. The MSCI Taiwan ETF is benchmarked against the MSCI Taiwan 20/35 Index.

From 27th November 2019, the underlying index changed from MSCI Taiwan Index to MSCI Taiwan 20/35 Index.

iShares NASDAQ 100 ETF (formerly known as iShares NASDAQ 100 Index ETF)

The iShares NASDAQ 100 ETF (formerly known as iShares NASDAQ 100 Index ETF) (the "NASDAQ 100 ETF"), a sub-fund of the Trust, was launched on 22nd June 2016 and commenced trading under the stock codes 82834 for the RMB counter, 9834 for the USD counter and 2834 for the HKD counter on the SEHK on 29th June 2016. The NASDAQ 100 ETF is benchmarked against the NASDAQ 100 Index.

iShares Core Hang Seng Index ETF

The iShares Core Hang Seng Index ETF (the "Hang Seng ETF"), a sub-fund of the Trust, was launched on 18th November 2016 and commenced trading under the stock codes 83115 for the RMB counter, 9115 for the USD counter and 3115 for the HKD counter on the SEHK on 23rd November 2016. The Hang Seng ETF is benchmarked against the Hang Seng Index (net total return version).

Report of the Manager to the Unitholders (continued)

iShares Asia Trust

Outbreak of COVID-19

An outbreak of an infectious respiratory illness caused by a novel coronavirus known as COVID-19 was first detected in China in December 2019 and has now developed into a global pandemic. This coronavirus has resulted in travel restrictions, closed international borders, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, prolonged quarantines, cancellations, supply chain disruptions, and lower consumer demand, as well as general concern and uncertainty. The impact of COVID-19 has adversely affected the economies of many nations across the entire global economy, individual issuers and capital markets, and could continue to extents that cannot necessarily be foreseen. In addition, the impact of infectious illnesses in emerging market countries may be greater due to generally less established healthcare systems. Public health crises caused by the COVID-19 outbreak may exacerbate other pre-existing political, social and economic risks in certain countries or globally. The duration of the COVID-19 outbreak and its effects cannot be determined with certainty.

The Funds' investment activities exposes it to the various types of risk which are associated with the financial instruments and markets in which it invests. Investors should refer to the prospectus of the relevant Fund for further details on the potential risks involved in investing in the Fund.

The Manager has assessed the impact of market conditions arising from the COVID-19 outbreak on the Fund's ability to meet its investment objectives. Based on the latest available information, the Funds have continued to seek to track the index (their respective indices) in accordance with the investment objectives set out in the prospectus.

Condensed Statement of Financial Position

As at 30th June 2020

	Note	iShares Core MSCI China ETF (formerly known as iShares Core MSCI China Index ETF)		iShares FTSE A50 China ETF (formerly known as iShares FTSE A50 China Index ETF)	
		30.06.2020 (Unaudited) HK\$	31.12.2019 (Audited) HK\$	30.06.2020 (Unaudited) RMB	31.12.2019 (Audited) RMB
Assets					
Current Assets					
Financial assets at fair value through profit or loss	10	4,527,955,350	6,029,485,021	17,620,560,566	20,517,284,720
Dividends receivable		20,677,090	551,193	-	-
Interest receivable		9	71	-	-
Amounts due from brokers		14,327	-	-	-
Amounts due from unitholders for subscription		200,239,341	-	-	-
Other accounts receivable		13,747	-	-	-
Margin deposits		2,934,945	337,709	-	-
Bank balances	5(b)	12,105,682	12,976,912	165,027,517	15,031,057
Total assets		4,763,940,491	6,043,350,906	17,785,588,083	20,532,315,777
Liabilities					
Current Liabilities					
Amounts due to brokers		186,295,771	-	-	-
Amounts due to unitholders for redemptions		-	-	134,257,347	-
Management fee payable	5(a)	750,308	1,007,786	15,160,084	17,085,714
Other accounts payable		1,009	-	-	-
Total liabilities		187,047,088	1,007,786	149,417,431	17,085,714
Net assets attributable to unitholders		4,576,893,403	6,042,343,120	17,636,170,652	20,515,230,063

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Financial Position (continued)

As at 30th June 2020

	Note	iShares Core S&P BSE SENSEX India ETF (formerly known as iShares Core S&P BSE SENSEX India Index ETF)		iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF)	
		30.06.2020 (Unaudited) US\$	31.12.2019 (Audited) US\$	30.06.2020 (Unaudited) US\$	31.12.2019 (Audited) US\$
Assets					
Current Assets					
Financial assets at fair value through profit or loss	10	79,784,728	109,938,081	720,931,266	381,466,345
Dividends receivable		-	-	1,931,735	745,468
Interest receivable		-	-	3	3
Amounts due from brokers		-	-	285,031	380,605
Amounts due from unitholder		-	-	8,440,767	-
Other accounts receivable		-	-	4,104	616
Margin deposits		-	-	173,281	-
Current tax recoverable		-	-	125,630	90,926
Bank balances	5(b)	51,280	48,189	116,469,628	280,429
Total assets		79,836,008	109,986,270	848,361,445	382,964,392
Liabilities					
Current Liabilities					
Amounts due to brokers		-	-	116,223,595	431,730
Management fee payable	5(a)	13,142	35,145	128,145	95,225
Other accounts payable		-	-	12,349	-
		13,142	35,145	116,364,089	526,955
Non-Current Liabilities					
Deferred tax liabilities		-	-	-	484,945
Total liabilities		13,142	35,145	116,364,089	1,011,900
Net assets attributable to unitholders		79,822,866	109,951,125	731,997,356	381,952,492

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Financial Position (continued)

As at 30th June 2020

	Note	iShares MSCI Emerging Asia ETF (formerly known as iShares MSCI Emerging Asia Index ETF)		iShares Core CSI 300 ETF (formerly known as iShares Core CSI 300 Index ETF)	
		30.06.2020 (Unaudited) HK\$	31.12.2019 (Audited) HK\$	30.06.2020 (Unaudited) RMB	31.12.2019 (Audited) RMB
Assets					
Current Assets					
Financial assets at fair value through profit or loss	10	198,642,307	208,268,682	210,148,165	205,638,705
Dividends receivable		760,499	445,202	-	-
Interest receivable		-	-	-	1
Amounts due from brokers		287	-	-	-
Bank balances	5(b)	221,568	296,888	413,020	106,970
Total assets		199,624,661	209,010,772	210,561,185	205,745,676
Liabilities					
Current Liabilities					
Management fee payable	5(a)	90,279	92,421	67,696	66,809
Other accounts payable		-	4	-	-
		90,279	92,425	67,696	66,809
Total liabilities		90,279	92,425	67,696	66,809
Net assets attributable to unitholders		199,534,382	208,918,347	210,493,489	205,678,867

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Financial Position (continued)

As at 30th June 2020

	Note	iShares Core KOSPI 200 ETF (formerly known as iShares Core KOSPI 200 Index ETF)		iShares Core MSCI Taiwan ETF (formerly known as iShares Core MSCI Taiwan Index ETF)	
		30.06.2020 (Unaudited) US\$	31.12.2019 (Audited) US\$	30.06.2020 (Unaudited) US\$	31.12.2019 (Audited) US\$
Assets					
Current Assets					
Financial assets at fair value through profit or loss	10	4,184,042	5,263,679	59,967,892	64,434,964
Dividends receivable		8,995	59,396	259,577	128,914
Margin deposits		-	-	14,549	-
Bank balances	5(b)	8,254	3,251	15,454	24,509
Total assets		4,201,291	5,326,326	60,257,472	64,588,387
Liabilities					
Current Liabilities					
Financial liabilities at fair value through profit or loss	10	-	-	880	-
Management fee payable	5(a)	1,102	1,356	15,461	16,914
Total liabilities		1,102	1,356	16,341	16,914
Net assets attributable to unitholders		4,200,189	5,324,970	60,241,131	64,571,473

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Financial Position (continued)

As at 30th June 2020

	Note	iShares NASDAQ 100 ETF (formerly known as iShares NASDAQ 100 Index ETF)		iShares Core Hang Seng Index ETF	
		30.06.2020 (Unaudited) US\$	31.12.2019 (Audited) US\$	30.06.2020 (Unaudited) HK\$	31.12.2019 (Audited) HK\$
Assets					
Current Assets					
Financial assets at fair value through profit or loss	10	30,783,132	13,007,987	214,412,272	297,104,150
Dividends receivable		5,071	3,540	1,371,646	-
Amounts due from brokers		770	-	-	-
Margin deposits		-	-	291,480	52,510
Bank balances	5(b)	26,736	2,665	952,983	893,381
Total assets		30,815,709	13,014,192	217,028,381	298,050,041
Liabilities					
Current Liabilities					
Financial liabilities at fair value through profit or loss	10	-	-	34,980	-
Management fee payable	5(a)	7,338	3,122	17,044	23,275
Total liabilities		7,338	3,122	52,024	23,275
Net assets attributable to unitholders		30,808,371	13,011,070	216,976,357	298,026,766

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income

For the period ended 30th June 2020

	Note	iShares Core MSCI China ETF (formerly known as iShares Core MSCI China Index ETF)		iShares FTSE A50 China ETF (formerly known as iShares FTSE A50 China Index ETF)	
		01.01.2020 to 30.06.2020 (Unaudited) HK\$	01.01.2019 to 30.06.2019 (Unaudited) HK\$	01.01.2020 to 30.06.2020 (Unaudited) RMB	01.01.2019 to 30.06.2019 (Unaudited) RMB
Income					
Dividend income		43,124,879	37,884,796	224,494,801	298,645,745
Bank interest income	5(b)	22,603	7,178	234,938	275,125
Net gain/(loss) on financial assets at fair value through profit or loss		(278,637,399)	323,598,143	(505,486,275)	6,164,250,166
Net foreign currency gain/(loss)		(127,641)	(4,258)	1,005	2,264
Total net income/(loss)		(235,617,558)	361,485,859	(280,755,531)	6,463,173,300
Expenses					
Management fee	5(a)	(5,330,786)	(8,682,262)	(84,933,325)	(112,991,019)
Transaction costs on financial assets at fair value through profit or loss		(8,207,406)	(630,672)	(13,264,212)	(13,400,804)
Total operating expenses		(13,538,192)	(9,312,934)	(98,197,537)	(126,391,823)
Operating profit/(loss)		(249,155,750)	352,172,925	(378,953,068)	6,336,781,477
Finance costs					
Interest expense		(1,528)	-	-	-
Profit/(loss) before taxation		(249,157,278)	352,172,925	(378,953,068)	6,336,781,477
Taxation credit/(expense)		(2,823,573)	(2,718,725)	(22,588,539)	(30,040,656)
Total comprehensive income/(loss)		(251,980,851)	349,454,200	(401,541,607)	6,306,740,821

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2020

	Note	iShares Core S&P BSE SENSEX India ETF (formerly known as iShares Core S&P BSE SENSEX India Index ETF)		iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF)	
		01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$
Income					
Dividend income		-	-	4,743,060	8,343,976
Bank interest income	5(b)	32	928	857	67,236
Net gain/(loss) on financial assets at fair value through profit or loss		(20,277,483)	9,906,698	(19,876,661)	132,408,534
Net foreign currency gain/(loss)		-	1	(370,505)	(761,508)
Total net income/(loss)		(20,277,451)	9,907,627	(15,503,249)	140,058,238
Expenses					
Management fee	5(a)	(133,228)	(172,706)	(501,003)	(1,290,190)
Transaction costs on financial assets at fair value through profit or loss		-	-	(543,587)	(1,781,429)
Total operating expenses		(133,228)	(172,706)	(1,044,590)	(3,071,619)
Operating profit/(loss)		(20,410,679)	9,734,921	(16,547,839)	136,986,619
Finance costs					
Interest expense		-	-	(37)	-
Profit/(loss) before taxation		(20,410,679)	9,734,921	(16,547,876)	136,986,619
Taxation credit/(expense)		-	-	108,925	(1,437,144)
Total comprehensive income/(loss)		(20,410,679)	9,734,921	(16,438,951)	135,549,475

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2020

	Note	iShares MSCI Emerging Asia ETF (formerly known as iShares MSCI Emerging Asia Index ETF)		iShares Core CSI 300 ETF (formerly known as iShares Core CSI 300 Index ETF)	
		01.01.2020 to 30.06.2020 (Unaudited) HK\$	01.01.2019 to 30.06.2019 (Unaudited) HK\$	01.01.2020 to 30.06.2020 (Unaudited) RMB	01.01.2019 to 30.06.2019 (Unaudited) RMB
Income					
Dividend income		1,774,725	2,119,172	2,153,735	1,827,906
Bank interest income	5(b)	73	310	1,000	1,522
Net gain/(loss) on financial assets at fair value through profit or loss		(3,235,739)	12,839,089	3,878,973	30,215,125
Net foreign currency gain/(loss)		(20,128)	(68,468)	6	979
Total net income/(loss)		(1,481,069)	14,890,103	6,033,714	32,045,532
Expenses					
Management fee	5(a)	(463,050)	(467,227)	(374,442)	(257,773)
Transaction costs on financial assets at fair value through profit or loss		(97,688)	(36,054)	(62,568)	(71,693)
Total operating expenses		(560,738)	(503,281)	(437,010)	(329,466)
Operating profit/(loss)		(2,041,807)	14,386,822	5,596,704	31,716,066
Profit/(loss) before taxation		(2,041,807)	14,386,822	5,596,704	31,716,066
Taxation credit/(expense)		(186,457)	(263,882)	(217,260)	(184,032)
Total comprehensive income/(loss)		(2,228,264)	14,122,940	5,379,444	31,532,034

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2020

	Note	iShares Core KOSPI 200 ETF (formerly known as iShares Core KOSPI 200 Index ETF)		iShares Core MSCI Taiwan ETF (formerly known as iShares Core MSCI Taiwan Index ETF)	
		01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$
Income					
Dividend income		20,965	46,086	460,930	641,023
Bank interest income	5(b)	3	90	311	4,460
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		(355,805)	(29,855)	(534,321)	2,174,528
Net foreign currency gain/(loss)		(3,477)	(5,486)	(9,113)	(7,053)
Other income		-	-	1,300	-
Total net income/(loss)		(338,314)	10,835	(80,893)	2,812,958
Expenses					
Management fee	5(a)	(6,093)	(11,798)	(75,269)	(60,156)
Transaction costs on financial assets and liabilities at fair value through profit or loss		(2,659)	(11,055)	(74,613)	(20,707)
Total operating expenses		(8,752)	(22,853)	(149,882)	(80,863)
Operating profit/(loss)		(347,066)	(12,018)	(230,775)	2,732,095
Finance costs					
Interest expense		-	-	(4)	-
Profit/(loss) before taxation		(347,066)	(12,018)	(230,779)	2,732,095
Taxation expense		(4,422)	(12,067)	(93,259)	(134,615)
Total comprehensive income/(loss)		(351,488)	(24,085)	(324,038)	2,597,480

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2020

	Note	iShares NASDAQ 100 ETF (formerly known as iShares NASDAQ 100 Index ETF)		iShares Core Hang Seng Index ETF	
		01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) HK\$	01.01.2019 to 30.06.2019 (Unaudited) HK\$
Income					
Dividend income		103,655	56,956	3,676,857	5,837,273
Bank interest income	5(b)	5	98	28	720
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		5,129,967	1,857,836	(36,221,135)	27,180,726
Net foreign currency gain/(loss)		-	1	866	(118)
Total net income/(loss)		5,233,627	1,914,891	(32,543,384)	33,018,601
Expenses					
Management fee	5(a)	(29,227)	(14,417)	(105,010)	(127,270)
Transaction costs on financial assets and liabilities at fair value through profit or loss		(991)	(56)	(55,529)	(21,887)
Total operating expenses		(30,218)	(14,473)	(160,539)	(149,157)
Operating profit/(loss)		5,203,409	1,900,418	(32,703,923)	32,869,444
Finance costs					
Interest expense		-	-	(81)	-
Profit/(loss) before taxation		5,203,409	1,900,418	(32,704,004)	32,869,444
Taxation expense		(30,859)	(16,935)	(166,656)	(239,798)
Total comprehensive income/(loss)		5,172,550	1,883,483	(32,870,660)	32,629,646

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Changes in Net Assets Attributable to Unitholders

For the period ended 30th June 2020

	Note	iShares Core MSCI China ETF (formerly known as iShares Core MSCI China Index ETF)		iShares FTSE A50 China ETF (formerly known as iShares FTSE A50 China Index ETF)	
		01.01.2020 to 30.06.2020 (Unaudited) HK\$	01.01.2019 to 30.06.2019 (Unaudited) HK\$	01.01.2020 to 30.06.2020 (Unaudited) RMB	01.01.2019 to 30.06.2019 (Unaudited) RMB
Net assets attributable to unitholders at 1st January		6,042,343,120	2,898,831,067	20,515,230,063	20,828,995,045
Proceeds on issue of units	4, 6				
- in-kind		57,667,809	479,461,938	-	-
- cash component and cash subscription		3,683,334,900	201,847,440	2,666,448,063	753,377,613
Payments on redemption of units	4, 6				
- in-kind		(103,343,975)	(793,098,333)	-	-
- cash component and cash redemption		(4,851,127,600)	(314,316,691)	(5,143,965,867)	(6,461,349,602)
		(1,213,468,866)	(426,105,646)	(2,477,517,804)	(5,707,971,989)
Total comprehensive income/(loss) for the period		(251,980,851)	349,454,200	(401,541,607)	6,306,740,821
Net assets attributable to unitholders at 30th June		4,576,893,403	2,822,179,621	17,636,170,652	21,427,763,877

	Note	iShares Core S&P BSE SENSEX India ETF (formerly known as iShares Core S&P BSE SENSEX India Index ETF)		iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF)	
		01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$
Net assets attributable to unitholders at 1st January		109,951,125	97,931,221	381,952,492	1,116,214,604
Proceeds on issue of units	4, 6				
- cash component and cash subscription		981,160	6,026,000	473,962,093	159,920,881
Payments on redemption of units	4, 6				
- cash component and cash redemption		(10,698,740)	(4,423,680)	(107,478,278)	(949,495,428)
		(9,717,580)	1,602,320	366,483,815	(789,574,547)
Total comprehensive income/(loss) for the period		(20,410,679)	9,734,921	(16,438,951)	135,549,475
Net assets attributable to unitholders at 30th June		79,822,866	109,268,462	731,997,356	462,189,532

	Note	iShares MSCI Emerging Asia ETF (formerly known as iShares MSCI Emerging Asia Index ETF)		iShares Core CSI 300 ETF (formerly known as iShares Core CSI 300 Index ETF)	
		01.01.2020 to 30.06.2020 (Unaudited) HK\$	01.01.2019 to 30.06.2019 (Unaudited) HK\$	01.01.2020 to 30.06.2020 (Unaudited) RMB	01.01.2019 to 30.06.2019 (Unaudited) RMB
Net assets attributable to unitholders at 1st January		208,918,347	150,581,675	205,678,867	97,551,613
Proceeds on issue of units	4, 6				
- cash component and cash subscription		26,539,916	31,015,124	12,302,808	57,948,788
Payments on redemption of units	4, 6				
- cash component and cash redemption		(33,695,617)	-	(12,867,630)	-
		(7,155,701)	31,015,124	(564,822)	57,948,788
Total comprehensive income/(loss) for the period		(2,228,264)	14,122,940	5,379,444	31,532,034
Net assets attributable to unitholders at 30th June		199,534,382	195,719,739	210,493,489	187,032,435

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2020

	Note	iShares Core KOSPI 200 ETF (formerly known as iShares Core KOSPI 200 Index ETF)		iShares Core MSCI Taiwan ETF (formerly known as iShares Core MSCI Taiwan Index ETF)	
		01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$
Net assets attributable to unitholders at 1st January		5,324,970	8,506,147	64,571,473	26,075,791
Proceeds on issue of units - cash component and cash subscription	4, 6	-	-	16,563,661	34,737,976
Payments on redemption of units - cash component and cash redemption	4, 6	(773,293)	(3,390,181)	(20,569,965)	-
		(773,293)	(3,390,181)	(4,006,304)	34,737,976
Total comprehensive income/(loss) for the period		(351,488)	(24,085)	(324,038)	2,597,480
Net assets attributable to unitholders at 30th June		4,200,189	5,091,881	60,241,131	63,411,247

	Note	iShares NASDAQ 100 ETF (formerly known as iShares NASDAQ 100 Index ETF)		iShares Core Hang Seng Index ETF	
		01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) HK\$	01.01.2019 to 30.06.2019 (Unaudited) HK\$
Net assets attributable to unitholders at 1st January		13,011,070	8,785,100	298,026,766	259,207,585
Proceeds on issue of units - cash component and cash subscription	4, 6	14,378,913	735,928	-	-
Payments on redemption of units - in-kind - cash component and cash redemption	4, 6	(1,754,162)	-	(26,118,523)	-
Distribution to unitholders		-	-	(735,000)	-
		12,624,751	735,928	(48,179,749)	-
Total comprehensive income/(loss) for the period		5,172,550	1,883,483	(32,870,660)	32,629,646
Net assets attributable to unitholders at 30th June		30,808,371	11,404,511	216,976,357	291,837,231

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows

For the period ended 30th June 2020

Note	iShares Core MSCI China ETF (formerly known as iShares Core MSCI China Index ETF)		iShares FTSE A50 China ETF (formerly known as iShares FTSE A50 China Index ETF)	
	01.01.2020 to 30.06.2020 (Unaudited) HK\$	01.01.2019 to 30.06.2019 (Unaudited) HK\$	01.01.2020 to 30.06.2020 (Unaudited) RMB	01.01.2019 to 30.06.2019 (Unaudited) RMB
Operating Activities				
Payments for purchase of financial assets at fair value through profit or loss	(3,855,474,546)	(384,273,732)	(3,677,207,160)	(1,422,039,566)
Proceeds from sale of financial assets at fair value through profit or loss	5,161,176,646	511,583,747	6,068,446,044	7,044,596,859
Dividends received	22,998,982	20,261,223	224,494,801	298,645,745
Bank interest received	22,665	7,124	234,938	275,125
Management fee paid	(5,588,264)	(9,129,639)	(86,858,955)	(113,721,685)
Taxation paid	(2,823,573)	(2,718,725)	(22,588,539)	(30,040,656)
Transaction costs paid	(8,207,406)	(630,672)	(13,264,212)	(13,400,804)
Other fees refunded/(paid)	(12,738)	90,324	-	-
Margin deposits paid	(2,597,236)	(1,584,766)	-	-
Net cash generated from/(used in) operating activities	1,309,494,530	133,604,884	2,493,256,917	5,764,315,018
Financing Activities				
Interest paid	(1,528)	-	-	-
Cash component and cash subscription received on issue of units	6 3,540,763,368	186,730,971	2,666,448,063	753,377,613
Cash component and cash redemption paid on redemption of units	6 (4,851,127,600)	(314,316,691)	(5,009,708,520)	(6,461,349,602)
Distribution paid	-	(258)	-	-
Net cash generated from/(used in) financing activities	(1,310,365,760)	(127,585,978)	(2,343,260,457)	(5,707,971,989)
Net increase/(decrease) in cash and cash equivalents	(871,230)	6,018,906	149,996,460	56,343,029
Cash and cash equivalents at the beginning of the period	12,976,912	2,735,180	15,031,057	77,172,137
Cash and cash equivalents at the end of the period	12,105,682	8,754,086	165,027,517	133,515,166
Analysis of Balances of Cash and Cash Equivalents				
Bank balances	5(b) 12,105,682	8,754,086	165,027,517	133,515,166

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2020

Note	iShares Core S&P BSE SENSEX India ETF (formerly known as iShares Core S&P BSE SENSEX India Index ETF)		iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF)	
	01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$
Operating Activities				
Payments for purchase of financial assets at fair value through profit or loss	(981,449)	(6,024,019)	(366,852,319)	(191,798,391)
Proceeds from sale of financial assets at fair value through profit or loss	10,857,319	4,498,784	123,027,671	1,001,434,288
Dividends received	-	-	3,556,793	8,710,512
Bank interest received	32	927	857	67,232
Management fee paid	(155,231)	(175,665)	(468,083)	(1,404,445)
Taxation paid	-	-	(410,724)	(1,038,582)
Transaction costs paid	-	-	(543,587)	(1,781,429)
Other fees refunded/(paid)	-	-	8,861	(10,861)
Margin deposits paid	-	-	(173,281)	2,430
Net cash generated from/(used in) operating activities	9,720,671	(1,699,973)	(241,853,812)	814,180,754
Financing Activities				
Interest paid	-	-	(37)	-
Cash component and cash subscription received on issue of units	6 981,160	6,026,000	465,521,326	159,920,881
Cash component and cash redemption paid on redemption of units	6 (10,698,740)	(4,423,680)	(107,478,278)	(974,879,164)
Net cash generated from/(used in) financing activities	(9,717,580)	1,602,320	358,043,011	(814,958,283)
Net increase/(decrease) in cash and cash equivalents	3,091	(97,653)	116,189,199	(777,529)
Cash and cash equivalents at the beginning of the period	48,189	209,348	280,429	1,433,789
Cash and cash equivalents at the end of the period	51,280	111,695	116,469,628	656,260
Analysis of Balances of Cash and Cash Equivalents				
Bank balances	5(b) 51,280	111,695	116,469,628	656,260

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2020

Note	iShares MSCI Emerging Asia ETF (formerly known as iShares MSCI Emerging Asia Index ETF)		iShares Core CSI 300 ETF (formerly known as iShares Core CSI 300 Index ETF)	
	01.01.2020 to 30.06.2020 (Unaudited) HK\$	01.01.2019 to 30.06.2019 (Unaudited) HK\$	01.01.2020 to 30.06.2020 (Unaudited) RMB	01.01.2019 to 30.06.2019 (Unaudited) RMB
Operating Activities				
Payments for purchase of financial assets at fair value through profit or loss	(37,003,570)	(37,517,100)	(27,756,476)	(68,916,249)
Proceeds from sale of financial assets at fair value through profit or loss	43,373,791	6,397,470	27,125,995	9,713,413
Dividends received	1,459,428	1,520,359	2,153,735	1,827,906
Bank interest received	73	305	1,001	1,522
Management fee paid	(465,192)	(448,472)	(373,555)	(200,630)
Taxation paid	(186,457)	(263,882)	(217,260)	(184,032)
Transaction costs paid	(97,688)	(36,054)	(62,568)	(71,693)
Other fees refunded/(paid)	(4)	-	-	-
Net cash generated from/(used in) operating activities	7,080,381	(30,347,374)	870,872	(57,829,763)
Financing Activities				
Cash component and cash subscription received on issue of units	6 26,539,916	31,015,124	12,302,808	57,948,788
Cash component and cash redemption paid on redemption of units	6 (33,695,617)	-	(12,867,630)	-
Net cash generated from/(used in) financing activities	(7,155,701)	31,015,124	(564,822)	57,948,788
Net increase/(decrease) in cash and cash equivalents	(75,320)	667,750	306,050	119,025
Cash and cash equivalents at the beginning of the period	296,888	158,386	106,970	281,168
Cash and cash equivalents at the end of the period	221,568	826,136	413,020	400,193
Analysis of Balances of Cash and Cash Equivalents				
Bank balances	5(b) 221,568	826,136	413,020	400,193

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2020

	Note	iShares Core KOSPI 200 ETF (formerly known as iShares Core KOSPI 200 Index ETF)		iShares Core MSCI Taiwan ETF (formerly known as iShares Core MSCI Taiwan Index ETF)	
		01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$
Operating Activities					
Payments for purchase of financial assets and liabilities at fair value through profit or loss		(222,697)	(199,992)	(17,890,289)	(24,572,034)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss		943,052	3,479,791	21,814,807	627,689
Dividends received		71,366	138,703	330,267	133,496
Bank interest received		3	90	311	3,706
Other income received		-	-	1,300	-
Management fee paid		(6,347)	(12,519)	(76,722)	(52,834)
Taxation paid		(4,422)	(12,067)	(93,259)	(134,615)
Transaction costs paid		(2,659)	(11,055)	(74,613)	(20,707)
Other fees refunded		-	-	-	3,631
Margin deposit received/(paid)		-	-	(14,549)	8,795
Net cash generated from/(used in) operating activities		778,296	3,382,951	3,997,253	(24,002,873)
Financing Activities					
Interest paid		-	-	(4)	-
Cash component and cash subscription received on issue of units	6	-	-	16,563,661	35,300,435
Cash component and cash redemption paid on redemption of units	6	(773,293)	(3,390,181)	(20,569,965)	-
Net cash generated from/(used in) financing activities		(773,293)	(3,390,181)	(4,006,308)	35,300,435
Net increase/(decrease) in cash and cash equivalents		5,003	(7,230)	(9,055)	11,297,562
Cash and cash equivalents at the beginning of the period		3,251	10,103	24,509	7,099
Cash and cash equivalents at the end of the period		8,254	2,873	15,454	11,304,661
Analysis of Balances of Cash and Cash Equivalents					
Bank balances	5(b)	8,254	2,873	15,454	11,304,661

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2020

	Note	iShares NASDAQ 100 ETF (formerly known as iShares NASDAQ 100 Index ETF)		iShares Core Hang Seng Index ETF	
		01.01.2020 to 30.06.2020 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2020 to 30.06.2020 (Unaudited) HK\$	01.01.2019 to 30.06.2019 (Unaudited) HK\$
Operating Activities					
Payments for purchase of financial assets and liabilities at fair value through profit or loss		(14,899,637)	(1,015,646)	(12,348,852)	(8,867,232)
Proceeds from sale of financial assets and liabilities at fair value through profit or loss		2,253,689	264,918	32,736,918	7,174,700
Dividends received		102,124	59,067	2,305,211	3,999,528
Bank interest received		5	97	28	705
Management fee paid		(25,011)	(14,200)	(111,241)	(124,292)
Taxation paid		(30,859)	(16,935)	(166,656)	(239,798)
Transaction costs paid		(991)	(56)	(55,529)	(21,887)
Margin deposit received/(paid)		-	-	(238,970)	(305,330)
Net cash generated from/(used in) operating activities		(12,600,680)	(722,755)	22,120,909	1,616,394
Financing Activities					
Interest paid				(81)	-
Cash component and cash subscription received on issue of units	6	14,378,913	735,928	-	-
Cash component and cash redemption paid on redemption of units	6	(1,754,162)	-	(21,326,226)	-
Distribution paid	11			(735,000)	-
Net cash used in financing activities		-	-	(22,061,307)	-
Net cash generated from/(used in) financing activities		12,624,751	735,928	-	-
Net increase/(decrease) in cash and cash equivalents		24,071	13,173	59,602	1,616,394
Cash and cash equivalents at the beginning of the period		2,665	2,523	893,381	544,193
Cash and cash equivalents at the end of the period		26,736	15,696	952,983	2,160,587
Analysis of Balances of Cash and Cash Equivalents					
Bank balances	5(b)	26,736	15,696	952,983	2,160,587

The accompanying notes form part of these condensed financial statements.

Notes to the Unaudited Condensed Financial Statements

1 The Trust

iShares Asia Trust (the "Trust") is an umbrella unit trust governed by its Trust Deed dated 16th November 2001, as amended, (the "Trust Deed") and authorized by the Securities and Futures Commission of Hong Kong (the "SFC") pursuant to Section 104(1) of the Securities and Futures Ordinance.

As at 30th June 2020, the Trust has established ten sub-funds which are authorized by the SFC:

Name of Sub-Fund	Listing date on The Stock Exchange of Hong Kong Limited (The "SEHK")
iShares Core MSCI China ETF (formerly known as iShares Core MSCI China Index ETF)	28th November 2001 for HKD counter
iShares FTSE A50 China ETF (formerly known as iShares FTSE A50 China Index ETF)	18th November 2004 for HKD counter 7th July 2017 for RMB counter
iShares Core S&P BSE SENSEX India ETF (formerly known as iShares Core S&P BSE SENSEX India Index ETF)	2nd November 2006 for HKD counter 14th October 2016 for USD and RMB counters
iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF)	23rd April 2009 for HKD counter 14th October 2016 for USD and RMB counters
iShares MSCI Emerging Asia ETF (formerly known as iShares MSCI Emerging Asia Index ETF)	23rd April 2009 for HKD counter
iShares Core CSI 300 ETF (formerly known as iShares Core CSI 300 Index ETF)	18th November 2009 for HKD counter 28th February 2017 for USD and RMB counters
iShares Core KOSPI 200 ETF (formerly known as iShares Core KOSPI 200 Index ETF)	29th June 2016 for HKD, USD and RMB counters
iShares Core MSCI Taiwan ETF (formerly known as iShares Core MSCI Taiwan Index ETF)	29th June 2016 for HKD, USD and RMB counters
iShares NASDAQ 100 ETF (formerly known as iShares NASDAQ 100 Index ETF)	29th June 2016 for HKD, USD and RMB counters
iShares Core Hang Seng Index ETF	23rd November 2016 for HKD, USD and RMB counters

The manager of the Trust is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

iShares Core MSCI China ETF (formerly known as iShares Core MSCI China Index ETF) ("MSCI China ETF")

The objective of the MSCI China ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI China Index. The MSCI China Index is designed to track the equity market performance of (i) Chinese securities (including H-Shares, Red Chips and P Chips) listed on the SEHK (ii) B-shares of Chinese securities listed on the Shanghai Stock Exchange and Shenzhen Stock Exchange (and effective from 1st June 2018, China A-shares via Stock Connect) and (iii) companies traded outside the country of classification (i.e. foreign listed companies) including those traded by way of depositary receipts.

iShares FTSE A50 China ETF (formerly known as iShares FTSE A50 China Index ETF) ("A50 China ETF")

The objective of the A50 China ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE China A50 Index. The FTSE China A50 Index comprises the 50 (31st December 2019: 50) largest companies by full market capitalization of the FTSE China A All-Cap Free Index.

Until 2nd August 2013, the A50 China ETF did not hold A-Shares directly but rather gained access to the FTSE China A50 Index through China A-Share Access Products ("CAAPs"). Since 2nd August 2013, the A50 China ETF invests in A-Shares directly in addition to CAAPs. A CAAP represents only an obligation of each CAAP Issuer ("CAAP Issuer") to provide the economic performance equivalent to holding the underlying A-Shares or A-Share index.

On 1st December 2017, the Manager announced that the A50 China ETF had completed its transition from a "synthetic representative" strategy to a "physical representative" strategy under which its holdings in A-Shares and Physical A-Share ETFs (for cash management and contingency purposes) in aggregate comprise 90% or more of its Net Asset Value on an ongoing basis, and that the Manager had applied to the SFC for, and has been granted, approval to remove the authorization condition imposed on the A50 China ETF by the SFC on 29th August 2011 whereby the Manager was (i) required to collateralize all counterparty exposures with a view to ensuring that the collateral held by the A50 China ETF must represent at least 100% of the A50 China ETF's gross total counterparty exposure and (ii) where the A50 China ETF accepted collateral in the nature of equity securities, the A50 China ETF had to obtain collateral that has a market value of at least 120%, and for not-equity collateral, the Manager was required to adopt a prudent haircut policy ("SFC Collateral Condition"). The removal of the SFC Collateral Condition took effect from 1st January 2018.

Notes to the Unaudited Condensed Financial Statements (continued)

iShares Core S&P BSE SENSEX India ETF (formerly known as iShares Core S&P BSE SENSEX India Index ETF) ("SENSEX India ETF")

The objective of the SENSEX India ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the S&P BSE SENSEX Index. The S&P BSE SENSEX Index comprises the 30 (31st December 2019: 30) largest and most actively traded stocks, representative of various sectors, on BSE Limited.

The iShares BSE SENSEX Mauritius Company, a wholly-owned subsidiary of the SENSEX India ETF was incorporated in Mauritius (the "Mauritius Subsidiary"), to hold Indian securities and India Access Products ("IAPs") on behalf of the SENSEX India ETF.

For the period/year ended 30th June 2020 and 31st December 2019, the SENSEX India ETF did not hold any IAPs.

The Mauritius Subsidiary is a private company with limited liability by shares incorporated in Mauritius. The Mauritius Subsidiary is a wholly owned subsidiary of SENSEX India ETF. SENSEX India ETF and its Mauritius Subsidiary operate as an integrated structure whereby SENSEX India ETF invests solely into the Mauritius Subsidiary by subscribing all of the Mauritius Subsidiary's participating shares.

iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF) ("MSCI Asia ex Japan ETF")

The objective of the MSCI Asia ex Japan ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI All Country Asia ex Japan Index. The MSCI All Country Asia ex Japan Index consists of large and mid-cap stocks across two Developed Markets (Hong Kong and Singapore) and nine Emerging Markets countries in Asia.

iShares MSCI Emerging Asia ETF (formerly known as iShares MSCI Emerging Asia Index ETF) ("MSCI Emerging Asia ETF")

The objective of the MSCI Emerging Asia ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI EM Asia Index. The MSCI Emerging Asia ETF is designed to track the equity market performance of emerging countries in Asia.

iShares Core CSI 300 ETF (formerly known as iShares Core CSI 300 Index ETF) ("CSI 300 ETF")

The objective of the CSI 300 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Index. The CSI 300 Index is a diversified index consisting of 300 (31st December 2019: 300) constituent stocks traded on the Shanghai and Shenzhen stock exchanges. Until 21st November 2016, the CSI 300 ETF did not hold A-Shares directly but rather gained access to the CSI 300 Index through investing in a combination of the iShares CSI Sector Index Funds and CAAPs or solely in CAAPs. Since

21st November 2016, the CSI 300 ETF primarily invests in A-Shares directly. On 17th February 2017, the Manager announced that the CSI 300 ETF had completed its transition from a "synthetic representative" strategy to a "physical representative" strategy under which its holding in A-Shares and Physical A-Share ETFs (for cash management and contingency purposes) in aggregate comprise 90% or more of its Net Asset Value on an ongoing basis. As at 30th June 2020 and 31st December 2019, the CSI 300 ETF solely invested in A-Share directly.

iShares Core KOSPI 200 ETF (formerly known as iShares Core KOSPI 200 Index ETF) ("KOSPI 200 ETF")

The objective of the KOSPI 200 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the KOSPI 200 Capped 30% Net Total Return USD Index (formerly known as the KOSPI 200 Net Total Return USD Index). The KOSPI 200 Capped 30% Net Total Return USD Index (formerly known as the KOSPI 200 Net Total Return USD Index) is a free float-adjusted market capitalization-weighted index based on 200 (31st December 2019: 200) blue chip companies listed on the Korea stock market, which are selected on the basis of such factors as their market and sector representation and liquidity.

iShares Core MSCI Taiwan ETF (formerly known as iShares Core MSCI Taiwan Index ETF) ("MSCI Taiwan ETF")

The objective of the MSCI Taiwan ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI Taiwan 20/35 Index with effect from 27th November 2019, and prior to 27th November 2019, the MSCI Taiwan index. The MSCI Taiwan 20/35 Index is a free float-adjusted market capitalization-weighted index covering approximately 85% of the Taiwan investable equity universe on a net total return basis with dividends net of tax reinvested, subject to a global minimum size requirement. It is calculated and maintained by MSCI Inc.

iShares NASDAQ 100 ETF (formerly known as iShares NASDAQ 100 Index ETF) ("NASDAQ 100 ETF")

The objective of the NASDAQ 100 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the NASDAQ 100 Index. The NASDAQ 100 Index is a modified market capitalization-weighted index. It includes 100 (31st December 2019: 100) of the largest US and international non-financial companies listed on the NASDAQ Stock Market LLC ("NASDAQ") based on market capitalization.

iShares Core Hang Seng Index ETF ("Hang Seng ETF")

The objective of the Hang Seng ETF is to provide investment results that, before fees and expenses, closely correspond to performance of the Hang Seng Index (net total return version) ("HSI Net Total Return Index"). The HSI Net Total Return Index measures the performance of the largest and most liquid companies listed on the main board of the SEHK.

Notes to the Unaudited Condensed Financial Statements (continued)

iShares MSCI China A International Index ETF ("MSCI China A ETF") (this ETF has been terminated)

On 2nd February 2018, the Manager made an announcement and notice of the proposed cessation of trading, termination, voluntary deauthorization and delisting of the MSCI China A ETF. The MSCI China A ETF was delisted from the SEHK on 1st June 2018 and the de-authorization of the MSCI China A ETF from the SFC became effective on 7th January 2020.

Based on the Code on Unit Trusts and Mutual Funds as no investors remain in the MSCI China A ETF the requirement to publish the annual and interim reports is no longer applicable. The financial information about the MSCI China A ETF has, therefore, not been included in this semi-annual report, but will be included in the termination report of the MSCI China A ETF.

iShares DAX Index ETF ("DAX ETF") (This ETF has been terminated)

Taking into account the relevant factors, including in particular the relatively small Net Asset Value of the DAX ETF, the Manager decided to exercise its power under the Trust Deed to terminate the DAX ETF. Pursuant to the Announcement and Notice on 23rd January 2020, the termination of the DAX ETF and de-authorization of the DAX ETF from the SFC became effective on 29th January 2020. The delisting of the DAX ETF from the SEHK became effective on 29th January 2020.

Based on the Code on Unit Trusts and Mutual Funds as no investors remain in the DAX ETF the requirement to publish the annual and interim reports is no longer applicable. The financial information about the DAX ETF has, therefore, not been included in this semi-annual report.

iShares EURO STOXX 50 Index ETF ("EURO STOXX 50 ETF") (This ETF has been terminated)

Taking into account the relevant factors, including in particular the relatively small Net Asset Value of the EURO STOXX 50 ETF, the Manager decided to exercise its power under the Trust Deed to terminate the EURO STOXX 50 ETF. Pursuant to the Announcement and Notice on 23rd January 2020, the termination of the EURO STOXX 50 ETF and de-authorization of the EURO STOXX 50 ETF from the SFC became effective on 29th January 2020. The delisting of the EURO STOXX 50 ETF from the SEHK became effective on 29th January 2020.

Based on the Code on Unit Trusts and Mutual Funds as no investors remain in the EURO STOXX 50 ETF the requirement to publish the annual and interim reports is no longer applicable. The financial information about the EURO STOXX 50 ETF has, therefore, not been included in this semi-annual report.

iShares FTSE 100 Index ETF ("FTSE 100 ETF") (This ETF has been terminated)

Taking into account the relevant factors, including in particular the relatively small Net Asset Value of the FTSE 100 ETF, the Manager decided to exercise its power under the Trust Deed to terminate the FTSE 100 ETF. Pursuant to the Announcement and Notice on 23rd January 2020, the termination of the FTSE 100 ETF and de-authorization of the FTSE 100 ETF from the SFC became effective on 29th January 2020. The delisting of the FTSE 100 ETF from the SEHK became effective on 29th January 2020.

Based on the Code on Unit Trusts and Mutual Funds as no investors remain in the FTSE 100 ETF the requirement to publish the annual and interim reports is no longer applicable. The financial information about the FTSE 100 ETF has, therefore, not been included in this semi-annual report.

2 Summary of Significant Accounting Policies

These condensed semi-annual financial statements for the six months ended 30th June 2020 have been prepared in accordance with the International Accounting Standard ("IAS 34") "Interim Financial Reporting". The condensed semi-annual financial statements should be read in conjunction with the annual financial statements for the year ended 31st December 2019, which have been prepared in accordance with International Financial Reporting Standards ("IFRS").

The accounting policies and methods of computation adopted in the preparation of the half year financial report are consistent with those of the annual financial statements for the year ended 31st December 2019.

3 Critical Accounting Estimates and Judgements

The preparation of condensed financial statements in conformity with IFRS requires the Management to make estimates and assumptions that affect the amounts reported in the condensed financial statements and accompanying notes. Actual results could differ from those estimates.

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are outlined below.

Notes to the Unaudited Condensed Financial Statements (continued)

(a) Functional Currency

MSCI China ETF, MSCI Emerging Asia ETF and Hang Seng ETF

Management considers the Hong Kong dollar to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The Hong Kong dollar is the currency in which the Sub-Funds measure their performance and report their results, as well as the currency in which the Sub-Funds determine the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Funds are all listed on SEHK and their units are quoted in Hong Kong dollar.

A50 China ETF and CSI 300 ETF

Management considers the Renminbi ("RMB") to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The RMB is the currency in which the Sub-Fund measures its performance and reports its results, as well as the currency in which the Sub-Fund determines the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Fund is listed on SEHK with its units quoted in RMB.

SENSEX India ETF, MSCI Asia ex Japan ETF, KOSPI 200 ETF, MSCI Taiwan ETF and NASDAQ 100 ETF

Management considers the United States dollar ("US dollar") to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The US dollar is the currency in which the Sub-Funds measure their performance and report their results, as well as the currency in which the Sub-Funds determine the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Funds are all listed on SEHK and their units are quoted in US dollar.

(b) Fair value of securities not quoted in an active market

The fair value of such securities not quoted in an active market may be determined by the Management using reputable pricing sources (such as pricing agencies). Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. The Management would exercise judgment and estimates on the quantity and quality of pricing sources used. Where no market data is available, the Management may value positions using their own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The inputs into these models include earning multiples and discounted cash flows. The models used to determine fair values are validated and periodically reviewed by experienced personnel at the Manager.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

The determination of what constitutes "observable" requires significant judgment by the Management. The Management considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

4 Movement of the Redeemable Units

The movements of the redeemable units are as follows:

	MSCI China ETF Number of units		A50 China ETF Number of units	
	01.01.2020 to 30.06.2020 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2020 to 30.06.2020 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)
Units in issue at the beginning of the period	223,198,699	129,600,000	1,488,000,000	2,090,000,000
Issue of units	138,000,000	26,400,000	216,000,000	60,000,000
Redemption of units	(196,800,000)	(43,801,301)	(394,000,000)	(518,000,000)
Units in issue at the end of the period	164,398,699	112,198,699	1,310,000,000	1,632,000,000
	HK\$	HK\$	RMB	RMB
Accounting NAV (per unit)	27.84	25.15	13.46	13.13

	SENSEX India ETF Number of units		MSCI Asia ex Japan ETF Number of units	
	01.01.2020 to 30.06.2020 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2020 to 30.06.2020 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)
Units in issue at the beginning of the period	32,600,000	32,200,000	55,280,000	185,280,000
Issue of units	400,000	1,800,000	74,480,000	25,920,000
Redemption of units	(3,600,000)	(1,400,000)	(18,400,000)	(141,680,000)
Units in issue at the end of the period	29,400,000	32,600,000	111,360,000	69,520,000
	US\$	US\$	US\$	US\$
Accounting NAV (per unit)	2.72	3.35	6.57	6.65

Notes to the Unaudited Condensed Financial Statements (continued)

	MSCI Emerging Asia ETF Number of units		CSI 300 ETF Number of units	
	01.01.2020 to 30.06.2020 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2020 to 30.06.2020 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)
Units in issue at the beginning of the period	3,800,000	3,200,000	7,750,000	5,000,000
Issue of units	600,000	600,000	500,000	2,500,000
Redemption of units	(600,000)	-	(500,000)	-
Unit consolidations	-	-	-	-
Units in issue at the end of the period	3,800,000	3,800,000	7,750,000	7,500,000
	HK\$	HK\$	RMB	RMB
Accounting NAV (per unit)	52.51	51.51	27.16	24.94

	KOSPI 200 ETF Number of units		MSCI Taiwan ETF Number of units	
	01.01.2020 to 30.06.2020 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2020 to 30.06.2020 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)
Units in issue at the beginning of the period	420,000	7,200,000	4,020,000	21,400,000
Issue of units	-	-	1,160,000	2,600,000
Redemption of units	(60,000)	(300,000)	(1,360,000)	-
Unit consolidations ¹	-	(6,480,000)	-	(19,260,000)
Units in issue at the end of the period	360,000	420,000	3,820,000	4,740,000
	US\$	US\$	US\$	US\$
Accounting NAV (per unit)	11.67	12.12	15.77	13.38

	NASDAQ 100 ETF Number of units		Hang Seng ETF ² Number of units	
	01.01.2020 to 30.06.2020 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2020 to 30.06.2020 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)
Units in issue at the beginning of the period	620,000	5,800,000	2,950,000	2,800,000
Issue of units	720,000	40,000	-	-
Redemption of units	(80,000)	-	(500,000)	-
Unit consolidations ³	-	(5,220,000)	-	-
Units in issue at the end of the period	1,260,000	620,000	2,450,000	2,800,000
	US\$	US\$	HK\$	HK\$
Accounting NAV (per unit)	24.45	18.39	88.56	104.23

5 Transactions with the Trustee, Manager and Connected Persons

The following is a summary of significant related party transactions/transactions entered into during the period between the Sub-Funds and the Trustee, the Manager and their Connected Persons. Connected Persons of the Manager are those as defined in the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the period between the Sub-Funds and the Manager and its Connected Persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with Connected Persons except for those disclosed below.

(a) Management Fee

The Manager is entitled to receive a management fee at the annual rate of the net asset value of the respective Sub-Funds. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears. The Sub-Funds employ a single management fee structure, with each Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Trust allocated to it) as a single flat fee. Fees and expenses taken into account in determining an Sub-Funds' Management Fee include, but are not limited to, the Manager's fee, Trustee's fee, fees and expenses of the auditor, fees of service agents, ordinary legal and out-of-pocket expenses incurred by the Trustee or Manager, and the costs and expenses of licensing indices used in connection with an Sub-Funds.

The following table presents the annual rate of the respective Sub-Funds for the period ended 30th June 2020 and 2019, except for those disclosed separately below:

Sub-Funds	Annual rate of the net assets value
MSCI China ETF	0.20%
A50 China ETF	0.99%
SENSEX India ETF	0.64%
MSCI Asia ex Japan ETF	0.28%
MSCI Emerging Asia ETF	0.59%
CSI 300 ETF	0.38%
KOSPI 200 ETF	0.30%
MSCI Taiwan ETF	0.30%
NASDAQ 100 ETF	0.28%
Hang Seng ETF	0.09%

From 18th June 2019, the management fee of MSCI China ETF was reduced from 0.59% to 0.20% per annum of the net asset value of the Sub-Fund.

¹ With effect from 18th January 2019, in respect of each of the KOSPI 200 ETF and MSCI Taiwan ETF, every 10 units in each Sub-Fund are consolidated into 1 consolidated unit.

² With effect from 18th January 2019, in respect of the Hang Seng ETF, the increase of the trading board lot size from 10 units to 100 units.

³ With effect from 18th January 2019, in respect of each of the NASDAQ 100 ETF, every 10 units in each Sub-Fund are consolidated into 1 consolidated unit.

Notes to the Unaudited Condensed Financial Statements (continued)

SENSEX India ETF

The management fee includes fees and expenses of the Mauritius Subsidiary but does not include certain expenses as disclosed in the prospectus.

MSCI Asia ex Japan ETF

During the period ended 30th June 2020, MSCI Asia ex Japan ETF did not invest in the iShares MSCI India Index ETF (the "SG MSCI India ETF"), an exchange traded fund managed by BlackRock (Singapore) Limited ("BSL") and the iShares MSCI India ETF (the "US MSCI India ETF"), an exchange traded fund managed by BlackRock Fund Advisors ("BFA"). During the period ended 30th June 2019, MSCI Asia ex Japan ETF invested in the SG MSCI India ETF and US MSCI India ETF. BSL and BFA are affiliated companies of the Manager. The Manager has waived the portion of the management fee charged on the SG MSCI India ETF and the US MSCI India ETF, which represented MSCI Asia ex Japan ETF's holding in the SG MSCI India ETF and the US MSCI India ETF.

MSCI Emerging Asia ETF

During the periods ended 30th June 2020 and 2019, the Manager has waived the portion of the management fee charged on the SENSEX India ETF, which represented MSCI Emerging Asia ETF's holding in the SENSEX India ETF.

All other fees and expenses of each Sub-Fund are paid by the Manager.

(b) Bank Balances

Bank balances are maintained with a group company of the Trustee, i.e. The Hongkong and Shanghai Banking Corporation Limited. Bank balances held with the group company of the Trustee as at 30th June 2020 and 31st December 2019 were as follows:

Sub-Funds	30th June 2020 (Unaudited) HK\$	31st December 2019 (Audited) HK\$
MSCI China ETF	12,105,682	12,976,912
MSCI Emerging Asia ETF	221,568	296,888
Hang Seng ETF	952,983	893,381

Sub-Funds	30th June 2020 (Unaudited) RMB	31st December 2019 (Audited) RMB
A50 China ETF	1,131,456	451,152
CSI 300 ETF	5,333	14,779

Sub-Funds	30th June 2020 (Unaudited) US\$	31st December 2019 (Audited) US\$
SENSEX India ETF	51,280	48,189
MSCI Asia ex Japan ETF	116,469,628	280,429
KOSPI 200 ETF	8,254	3,251
MSCI Taiwan ETF	15,454	24,509
NASDAQ 100 ETF	26,736	2,665

Bank balances are maintained with a group company of the Trustee, i.e. HSBC Bank (China) Company Limited. Bank balances held with the group company of the Trustee as at 30th June 2020 and 31st December 2019 were as follows:

Sub-Funds	30th June 2020 (Unaudited) RMB	31st December 2019 (Audited) RMB
A50 China ETF	163,778,493	14,462,538
CSI 300 ETF	407,687	92,191

During the periods ended 30th June 2020 and 2019, the bank interest income of each Sub-Fund stated in the Condensed Statement of Comprehensive Income was earned from The Hongkong and Shanghai Banking Corporation Limited, a group company of the Trustee except for A50 China ETF and CSI 300 ETF.

A50 China ETF

During the period ended 30th June 2020, RMB47,300 (30th June 2019: RMB94,015) and RMB187,438 (30th June 2019: RMB180,905) were earned from The Hongkong and Shanghai Banking Corporation Limited and HSBC Bank (China) Company Limited respectively, which are group companies of the Trustee.

CSI 300 ETF

During the period ended 30th June 2020, RMB103 (30th June 2019: RMB105) and RMB897 (30th June 2019: RMB1,418) were earned from The Hongkong and Shanghai Banking Corporation Limited and HSBC Bank (China) Company Limited respectively, which are group companies of the Trustee.

(c) Bank Overdraft

There was no outstanding bank overdraft balance held with the group company of the Trustee, i.e. The Hongkong and Shanghai Banking Corporation Limited, as at 30th June 2020 and 31st December 2019.

During the periods ended 30th June 2020 and 2019, no interest expenses were paid to The Hongkong and Shanghai Banking Corporation Limited.

Notes to the Unaudited Condensed Financial Statements (continued)

(d) Bank Overdraft Facility

The Hongkong and Shanghai Banking Corporation Limited ("HSBC"), which is the group company of the Trustee, has granted uncommitted banking overdraft facility lines to the Sub-Funds. With effect from 29th June 2020, the facility limit for each of the following Sub-Funds shall be the lesser of (i) the banking overdraft facility line applicable to such Sub-Fund or (ii) an amount which is 10% of the net asset value of such Sub-Fund under the custody of HSBC, the Trustee or any of its affiliates. In addition to the facility limit for each sub-fund, the overall limit applicable to all of the facilities shall not exceed US\$500 million. The total amount outstanding at any time under all of the facilities shall not exceed the overall limit.

Prior to 29th June 2020, The facility limit for each of the following Sub-Funds shall be the lesser of (i) the banking overdraft facility line applicable to such Sub-Fund or (ii) an amount which is 10% of the net asset value of such Sub-Fund, except for SENSEX India ETF, which shall be the lesser of (i) the banking overdraft facility line applicable or (ii) an amount subject to 5% of it's net asset value under the custody of HSBC, the Trustee or any of its affiliates. For Sub-Funds of the Trust, HSBC may grant temporary overdraft from time to time with prior approval for ad hoc funding purpose.

As at 30th June 2020 and 31st December 2019, the banking overdraft facility lines available to the following Sub-Funds were as follows:

Sub-Funds	30th June 2020 (Unaudited)	31st December 2019 (Audited)
MSCI China ETF	HK\$604,234,312	N/A
A50 China ETF	RMB2,051,523,006	US\$50,000,000
SENSEX India ETF	US\$10,995,112	US\$5,000,000
MSCI Asia ex Japan ETF	US\$38,195,249	US\$5,000,000
MSCI Emerging Asia ETF	HK\$20,891,834	US\$5,000,000
CSI 300 ETF	RMB20,567,886	US\$5,000,000
KOSPI 200 ETF	US\$532,497	N/A
MSCI Taiwan ETF	US\$6,457,147	N/A
NASDAQ 100 ETF	US\$1,301,107	N/A
Hang Seng ETF	HK\$29,802,676	N/A

(e) Financial Assets at Fair Value through Profit or Loss

MSCI China ETF

As at 30th June 2020, the Sub-Fund had an investment of HK\$13,442,815 (31st December 2019: HK\$22,427,241) in Bank of Communications Co, which is a related party of the Trustee.

During the period ended 30th June 2020, the Sub-Fund did not receive dividend income from its investments in Bank of Communications Co, which is a related party of the Trustee. During the period ended 30th June 2019, the Sub-Fund received dividend income of HK\$564,680 from its investments in Bank of Communications Co, which is a related party of the Trustee.

A50 China ETF

As at 30th June 2020, the Sub-Fund had an investment of RMB307,729,591 (31st December 2019: RMB386,828,714) in Bank of Communications Co, which is a related party of the Trustee.

During the period ended 30th June 2020, the Sub-Fund did not receive dividend income from its investments in Bank of Communications Co, which is a related party of the Trustee (30th June 2019: Nil).

MSCI Asia ex Japan ETF

As at 30th June 2020, the Sub-Fund had an investment of US\$933,193 (31st December 2019: US\$654,760) in Bank of Communications Co, which is a related party of the Trustee.

During the period ended 30th June 2020, the Sub-Fund did not receive dividend income from its investments in Bank of Communications Co, which is a related party of the Trustee. During the period ended 30th June 2019, the Sub-Fund received dividend income of US\$36,781 from its investments in Bank of Communications Co, which is a related party of the Trustee.

As at 30th June 2020, the Sub-Fund had an investment of US\$1,727,829 (31st December 2019: US\$1,139,922) in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

During the period ended 30th June 2020, the Sub-Fund received dividend income of US\$33,928 (30th June 2019: US\$121,033) from its investments in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

MSCI Emerging Asia ETF

As at 30th June 2020, the Sub-Fund had an investment of HK\$341,744 (31st December 2019: HK\$325,784) in Bank of Communications Co, which is a related party of the Trustee.

During the period ended 30th June 2020, the Sub-Fund did not receive dividend income from its investments in Bank of Communications Co, which is a related party of the Trustee. During the period ended 30th June 2019, the Sub-Fund received dividend income of HK\$24,437 from its investments in Bank of Communications Co, which is a related party of the Trustee.

For the Sub-Fund's investments in the SENSEX India ETF, please refer Investment Portfolio for details.

CSI 300 ETF

As at 30th June 2020, the Sub-Fund had an investment of RMB1,987,875 (31st December 2019: RBM2,319,560) in Bank of Communications Co, which is a related party of the Trustee.

During the period ended 30th June 2020, the Sub-Fund did not receive dividend income from its investments in Bank of Communications Co, which is a related party of the Trustee (30th June 2019: Nil).

Notes to the Unaudited Condensed Financial Statements (continued)

Hang Seng ETF

As at 30th June 2020, the Sub-Fund had an investment of HK\$1,104,529 (31st December 2019: HK\$1,541,411) in Bank of Communications Co, which is a related party of the Trustee.

During the period ended 30th June 2020, the Sub-Fund did not receive dividend income from its investments in Bank of Communications Co, which is a related party of the Trustee. During the period ended 30th June 2019, the Sub-Fund received dividend income of HK\$90,908 from its investments in Bank of Communications Co, which is a related party of the Trustee.

As at 30th June 2020, the Sub-Fund had an investment of HK\$19,881,293 (31st December 2019: HK\$29,197,108) in HSBC Holdings Plc, which is the ultimate holding company of the Trustee, and HK\$2,637,127 (31st December 2019: HK\$3,930,010) in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

During the period ended 30th June 2020, the Sub-Fund did not receive dividend income from its investments in HSBC Holdings Plc, which is the ultimate holding company of the Trustee, and the Sub-Fund received dividend income of HK\$113,313 from its investments in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

During the period ended 30th June 2019, the Sub-Fund received dividend income of HK\$1,014,392 from its investments in HSBC Holdings Plc, which is the ultimate holding company of the Trustee, and HK\$115,865 from its investments in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

(f) Unitholders

For the periods ended 30th June 2020 and 2019, the following table discloses the units subscribed and redeemed by one of the Participating Dealers of the Sub-Funds, The Hongkong and Shanghai Banking Corporation Limited, which is a group company of the Trustee:

Sub-Funds	30th June 2020 Subscriptions/ (Redemptions) (Unaudited) units	30th June 2019 Subscriptions/ (Redemptions) (Unaudited) units
A50 China ETF	(28,000,000)	(10,000,000)
SENSEX India ETF	(600,000)	-
MSCI Emerging Asia ETF	(600,000)	-
KOSPI 200 ETF	(60,000)	(120,000)
MSCI Taiwan ETF	(80,000)	-
NASDAQ 100 ETF	(80,000)	-
Hang Seng ETF	(200,000)	-

6 Major Non-Cash Transactions

(a) Subscriptions

Units can be subscribed either (a) in-kind for an "Application Basket" plus a "Cash Component" (where the "Application Basket" means a portfolio of securities determined by the Manager for the relevant Sub-Fund at the start of business on the relevant dealing day for the purpose of the creation and redemption of units in an Application Unit size, notified on the relevant date by the Manager to Participating Dealers for the relevant Sub-Fund, the "Cash Component" means the difference between the aggregate Net Asset Value of the units comprising an Application Unit and the "Application Basket Value", and the "Application Basket Value" means the aggregate value of the securities constituting the Application Basket as at the valuation point on the relevant dealing day) or (b) for a cash payment equivalent to the relevant Application Basket Value plus an amount equivalent to any Cash Component, which the Manager shall use to purchase the securities comprised in the Application Basket to replicate the underlying index applicable to that Sub-Fund, provided that the Manager shall be entitled in its discretion to charge (for the account of the relevant Sub-Fund) to the applicant of any units for which cash is paid in lieu of delivering any securities such additional sum as represents the appropriate provision for duties and charges.

During the periods ended 30th June 2020 and 2019, the Sub-Funds issued units through cash subscriptions and/or in exchange for Application Baskets consisting of investments plus the relevant cash component as stated in the Condensed Statement of Changes in Net Assets Attributable to Unitholders.

(b) Redemptions

Units can be redeemed either (a) in-kind for an Application Basket plus a cash component or (b) for a cash amount equivalent to the Application Basket Value plus a cash component.

During the periods ended 30th June 2020 and 2019, the Sub-Funds redeemed units through cash redemptions and/or in exchange for Application Baskets consisting of investments plus the relevant cash component as stated in the Condensed Statement of Changes in Net Assets Attributable to Unitholders.

7 Soft Commission Arrangements

There have been no soft commission arrangements existing during the period ended 30th June 2020 in relation to directing transactions of the Sub-Funds through a broker or dealer (30th June 2019: Nil).

Notes to the Unaudited Condensed Financial Statements (continued)

8 Investment Limitation and Prohibitions under the SFC Code

Pursuant to the Chapter 8.6(h)(a) of the SFC Code, the Manager is permitted to overweight the holdings of the Sub-Funds relative to their respective weightings in the underlying index, on the condition that the maximum extra weighting in any constituent securities will not exceed the maximum limit reasonably determined by the Sub-Funds and after consultation with the SFC. The maximum limit for each of the Sub-Funds has been disclosed in their respective prospectus.

The Manager and Trustee have confirmed that all Sub-Funds have complied with this limit during the periods ended 30th June 2020 and 2019.

The SFC Code allows the Sub-Funds to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Funds' net asset value provided that the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the Index and the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the Index (except as a result of changes in the composition of the Index and the excess is transitional and temporary in nature).

The following Sub-Funds held constituent securities that individually accounted for more than 10% of the Sub-Funds' net asset value and their respective weightings of the underlying index as at 30th June 2020 and 31st December 2019:

MSCI China ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2020 (Unaudited)	31.12.2019 (Audited)	30.06.2020 (Unaudited)	31.12.2019 (Audited)
Alibaba Group Holding - SP ADR	17.09	16.83	16.95	16.79
Tencent Holdings Ltd	15.55	12.96	15.42	12.93
	32.64	29.79	32.37	29.72

A50 China ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2020 (Unaudited)	31.12.2019 (Audited)	30.06.2020 (Unaudited)	31.12.2019 (Audited)
Kweichow Moutai Co Ltd - A	11.00	8.75	11.00	8.75
Ping An Insurance Group Co - A	11.18	13.16	11.17	13.16
	22.18	21.91	22.17	21.91

SENSEX India ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2020 (Unaudited)	31.12.2019 (Audited)	30.06.2020 (Unaudited)	31.12.2019 (Audited)
HDFC Bank Limited	12.07	12.44	12.18	12.61
Reliance Industries Ltd	14.41	11.07	14.54	11.22
	26.48	23.51	26.72	23.83

KOSPI 200 ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2020 (Unaudited)	31.12.2019 (Audited)	30.06.2020 (Unaudited)	31.12.2019 (Audited)
Samsung Electronics Co Ltd	28.29	31.17	28.21	30.81

MSCI Taiwan ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2020 (Unaudited)	31.12.2019 (Audited)	30.06.2020 (Unaudited)	31.12.2019 (Audited)
Taiwan Semiconductor Manufacturing	31.44	32.62	31.31	32.57

NASDAQ 100 ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2020 (Unaudited)	31.12.2019 (Audited)	30.06.2020 (Unaudited)	31.12.2019 (Audited)
Amazon.com Inc	10.50	8.14	10.48	8.14
Apple Inc	12.06	11.60	12.04	11.60
Microsoft Corp	11.77	10.69	11.77	10.69
	34.33	30.43	34.29	30.43

Hang Seng ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2020 (Unaudited)	31.12.2019 (Audited)	30.06.2020 (Unaudited)	31.12.2019 (Audited)
AIA Group Ltd	10.40	9.69	10.27	9.66
Tencent Holdings Ltd	11.36	10.62	11.23	10.59
	21.76	20.31	21.50	20.25

Except as disclosed above, there were no other securities that individually accounted for more than 10% of the net asset value of the respective Sub-Funds as at 30th June 2020 and 31st December 2019.

Notes to the Unaudited Condensed Financial Statements (continued)

The following table presents the movement in the Sub-Funds' NAV per unit and their underlying index during the periods ended 30th June 2020 and 2019.

Sub-Funds	Underlying index	NAV per unit movement (%)		Underlying index movement (%)	
		01.01.2020 to 30.06.2020 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2020 to 30.06.2020 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)
MSCI China ETF	MSCI China Index	2.83	12.46	2.96	12.72
A50 China ETF	FTSE China A50 Index	(2.35)	31.75	(1.79)	32.56
SENSEX India ETF	BSE SENSEX Index	(19.50)	10.21	(19.62)	11.11
MSCI Asia ex Japan ETF	MSCI All Country Asia ex Japan Index	(4.83)	10.36	(4.74)	10.70
MSCI Emerging Asia ETF	MSCI EM Asia Index	(4.49)	9.46	(4.01)	9.48
CSI 300 ETF	CSI 300 Index	2.34	27.82	2.62	28.33
KOSPI 200 ETF	KOSPI 200 Capped 30% Net Total Return USD Index (formerly known as the KOSPI 200 Net Total Return USD Index)	(7.98)	2.62	(7.94)	2.86
MSCI Taiwan ETF	MSCI Taiwan 20/35 Index (With effect from 27th November 2019)	(1.82)	N/A	(1.66)	N/A
	MSCI Taiwan Index (Prior to 27th November 2019)	N/A	9.77	N/A	9.92
NASDAQ 100 ETF	NASDAQ 100 Index	16.51	21.44	16.71	21.64
Hang Seng ETF	HSI Net Total Return Index	(12.05)	12.59	(11.98)	12.66

9 Interest in Other Entities

The Sub-Funds' investments in other funds are subject to the terms and conditions of the other fund's prospectuses and are susceptible to market price risk arising from uncertainties about future values of those other funds. The Manager makes investment decisions after extensive due diligence of the other funds and their strategy.

As at 30th June 2020 and 31st December 2019, no Sub-Funds held investments in other funds, except for SENSEX India ETF and MSCI Emerging Asia ETF.

SENSEX India ETF

As at 30th June 2020 and 31st December 2019, SENSEX India ETF invested in the Mauritius Subsidiary. The right of the SENSEX India ETF to request redemption of its investments in the Mauritius Subsidiary is on a daily basis. The Mauritius Subsidiary allows redemption of these participating shares on a daily basis.

SENSEX India ETF's exposure to investments in Mauritius Subsidiary at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Condensed Statement of Financial Position.

As at 30th June 2020 (Unaudited)

Strategy	Net asset value of Mauritius Subsidiary	Investment fair value	% of net asset value
	US\$	US\$	
Equity index tracking	79,787,213	79,784,728	99.95

As at 31st December 2019 (Audited)

Strategy	Net asset value of Mauritius Subsidiary	Investment fair value	% of net asset value
	US\$	US\$	
Equity index tracking	109,939,650	109,938,081	99.99

SENSEX India ETF's maximum exposure to loss from its interests in the Mauritius Subsidiary is equal to the total fair value of its investments in the Mauritius Subsidiary.

Once the SENSEX India ETF has disposed of its shares in the Mauritius Subsidiary, the SENSEX India ETF ceases to be exposed to any risk from the Mauritius Subsidiary.

The SENSEX India ETF's investment strategy entails trading in Mauritius Subsidiary on a regular basis. Total purchases in the Mauritius Subsidiary during the period ended 30th June 2020 were US\$981,449 (30th June 2019: US\$6,024,020).

As at 30th June 2020 and 31st December 2019, there were no capital commitment obligations and no amounts due to the Mauritius Subsidiary for unsettled purchases.

During the period ended 30th June 2020, total net loss incurred on investments in the Mauritius Subsidiary were US\$20,277,483 (30th June 2019: net gain of US\$9,906,698).

MSCI Asia ex Japan ETF

As at 30th June 2020 and 31st December 2019, MSCI Asia ex Japan ETF did not hold investment in other funds.

During the periods ended 30th June 2020 and 2019, there were no purchases in the US MSCI India ETF.

As at 30th June 2020 and 31st December 2019, there were no capital commitment obligations and no amounts due to the US MSCI India ETF for unsettled purchases.

During the period ended 30th June 2020, total net gain incurred on investments in the US MSCI India ETF were US\$Nil (30th June 2019: net gain of US\$2,259,398).

Notes to the Unaudited Condensed Financial Statements (continued)

MSCI Emerging Asia ETF

As at 30th June 2020 and 31st December 2019, MSCI Emerging Asia ETF invested in the SENSEX India ETF. The right of the MSCI Emerging Asia ETF to request redemption of its investments in the SENSEX India ETF is on a daily basis.

MSCI Emerging Asia ETF's exposure to investments in the SENSEX India ETF at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Condensed Statement of Financial Position.

As at 30th June 2020 (Unaudited)

Strategy	Net asset value of SENSEX India ETF	Investment fair value	% of net asset value
	HK\$	HK\$	
Equity index tracking	618,663,133	20,264,353	10.16

As at 31st December 2019 (Audited)

Strategy	Net asset value of SENSEX India ETF	Investment fair value	% of net asset value
	HK\$	HK\$	
Equity index tracking	856,717,176	24,294,621	11.63

MSCI Emerging Asia ETF's maximum exposure to loss from its interests in the SENSEX India ETF is equal to the total fair value of its investments in the SENSEX India ETF.

Once the MSCI Emerging Asia ETF has disposed of its shares in the SENSEX India ETF, the MSCI Emerging Asia ETF ceases to be exposed to any risk from the SENSEX India ETF.

The MSCI Emerging Asia ETF's investment strategy entails trading in the SENSEX India ETF on a regular basis. Total purchases in the SENSEX India ETF during the period ended 30th June 2020 were HK\$3,407,969 (30th June 2019: HK\$3,584,315).

As at 30th June 2020 and 31st December 2019, there were no capital commitment obligations and no amounts due to the SENSEX India ETF for unsettled purchases.

During the period ended 30th June 2020, total net loss incurred on investments in the SENSEX India ETF were HK\$3,547,220 (30th June 2019: net gain of HK\$2,280,124).

10 Fair Value Estimation

The fair value of investments traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. Investments that are listed or traded on an exchange are fair valued based on the last traded market prices.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

As at 30th June 2020, 100% (31st December 2019: 100%) of the financial assets at fair value through profit or loss relate to the SENSEX India ETF's investment in the Mauritius Subsidiary that has been fair valued in accordance with policies set out in note 2(c) of the annual financial statements for year ended 31st December 2019. The shares of the Mauritius Subsidiary are not publicly traded; redemptions can only be made by the SENSEX India ETF on the redemption dates as specified in the offering document. As a result, the carrying value of the Mauritius Subsidiary may not be indicative of the value ultimately realized on redemption.

The fair value of the investment in Mauritius Subsidiary is primarily based on the latest net asset value of the Mauritius Subsidiary's participating shares as reported by its administrator. The SENSEX India ETF may make adjustments to the value based on considerations such as; liquidity of the SENSEX India ETF's holding in the Mauritius Subsidiary or its underlying investments.

IFRS 13 requires the Sub-Funds to classify their fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2).
- Inputs for the asset or liability that are unobservable inputs (level 3).

The level in the fair value hierarchy within which the fair value measurement is categorized in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on

Notes to the Unaudited Condensed Financial Statements (continued)

unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

The determination of what constitutes “observable” requires significant judgment by the Manager. The Manager considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables analyze within the fair value hierarchy the Sub-Funds’ financial assets and liabilities at fair value through profit or loss (by class) measured at fair value at 30th June 2020 and 31st December 2019:

MSCI China ETF

30th June 2020 (Unaudited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	4,526,847,863	-	-	4,526,847,863
- Futures	1,107,481	-	-	1,107,481
- Unlisted equities	-	-	6	6
- Unlisted rights ^Δ	-	-	0	0
Total assets	4,527,955,344	-	6	4,527,955,350

31st December 2019 (Audited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	6,029,193,462	-	6,025	6,029,199,487
- Futures	275,830	-	-	275,830
- Unlisted equities	-	-	9,704	9,704
- Unlisted rights ^Δ	-	-	0	0
Total assets	6,029,469,292	-	15,729	6,029,485,021

A50 China ETF

30th June 2020 (Unaudited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Equity securities	17,620,560,566	-	-	17,620,560,566
Total assets	17,620,560,566	-	-	17,620,560,566

^Δ Amount is less than HK\$1.

[#] Amount is less than US\$1.

31st December 2019 (Audited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Equity securities	20,517,284,720	-	-	20,517,284,720
Total assets	20,517,284,720	-	-	20,517,284,720

SENSEX India ETF

30th June 2020 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Investment fund	-	79,784,728	-	79,784,728
Total assets	-	79,784,728	-	79,784,728

31st December 2019 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Investment fund	-	109,938,081	-	109,938,081
Total assets	-	109,938,081	-	109,938,081

MSCI Asia ex Japan ETF

30th June 2020 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	720,298,191	611,493	-	720,909,684
- Futures	15,598	-	-	15,598
- Listed rights	4,041	-	-	4,041
- Unlisted equities [#]	-	-	0 [#]	0
- Unlisted rights	-	1,943	0 [#]	1,943
Total assets	720,317,830	613,436	0[#]	720,931,266

Notes to the Unaudited Condensed Financial Statements (continued)

31st December 2019 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	381,350,715	110,585	969	381,462,269
- Unlisted equities	-	446	899	1,345
- Unlisted rights	-	2,731	0 [#]	2,731
- Unlisted warrants [#]	-	-	0	0
Total assets	381,350,715	113,762	1,868	381,466,345

MSCI Emerging Asia ETF

30th June 2020 (Unaudited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	178,375,323	-	-	178,375,323
- Exchange traded fund	20,264,353	-	-	20,264,353
- Listed rights	2,190	-	-	2,190
- Unlisted equities ^Δ	-	-	0	0
- Unlisted rights	-	441	-	441
Total assets	198,641,866	441	0^Δ	198,642,307

31st December 2019 (Audited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	183,884,267	89,642	-	183,973,909
- Exchange traded fund	24,294,621	-	-	24,294,621
- Unlisted equities	-	-	152	152
- Unlisted warrants ^Δ	-	-	0	0
Total assets	208,178,888	89,642	152	208,268,682

CSI 300 ETF

30th June 2020 (Unaudited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Equity securities	210,148,165	-	-	210,148,165
Total assets	210,148,165	-	-	210,148,165

[#] Amount is less than US\$1.

^Δ Amount is less than HK\$1.

31st December 2019 (Audited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Equity securities	205,275,805	362,900	-	205,638,705
Total assets	205,275,805	362,900	-	205,638,705

KOSPI 200 ETF

30th June 2020 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	4,182,407	1,159	-	4,183,566
- Listed rights	476	-	-	476
Total assets	4,182,883	1,159	-	4,184,042

31st December 2019 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	5,256,074	7,605	-	5,263,679
Total assets	5,256,074	7,605	-	5,263,679

MSCI Taiwan ETF

30th June 2020 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	59,967,892	-	-	59,967,892
Total assets	59,967,892	-	-	59,967,892
Liabilities				
- Futures	(880)	-	-	(880)
Total liabilities	(880)	-	-	(880)

31st December 2019 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	64,434,964	-	-	64,434,964
Total assets	64,434,964	-	-	64,434,964

Notes to the Unaudited Condensed Financial Statements (continued)

NASDAQ 100 ETF

30th June 2020 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	30,783,132	-	-	30,783,132
Total assets	30,783,132	-	-	30,783,132

31st December 2019 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	13,007,987	-	-	13,007,987
Total assets	13,007,987	-	-	13,007,987

Hang Seng ETF

30th June 2020 (Unaudited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	214,412,272	-	-	214,412,272
Total assets	214,412,272	-	-	214,412,272
Liabilities				
- Futures	(34,980)	-	-	(34,980)
Total liabilities	(34,980)	-	-	(34,980)

31st December 2019 (Audited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	297,094,250	-	-	297,094,250
- Futures	9,900	-	-	9,900
Total assets	297,104,150	-	-	297,104,150

Investments whose values are based on quoted market prices in active markets are classified within level 1. The Sub-Funds do not adjust the quoted price for these instruments.

Investments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. The Sub-Funds' level 2 investments are mainly suspended equity securities, unlisted equities and unlisted rights.

As at 30th June 2020 and 31st December 2019, the SENSEX India ETF classified its investment in the Mauritius Subsidiary as level 2 within the fair value hierarchy, as the Manager believes the SENSEX India ETF could have redeemed its investment at the net asset value per share, as at the condensed statement of financial position date. The investment was valued at fair value using the net asset value as reported by the Mauritius Subsidiary's administrator.

Investments classified within level 3 have significant unobservable inputs, as they are infrequently traded. As at 30th June 2020, the level 3 investments consisted of equity securities held by the MSCI China ETF, MSCI Asia ex Japan ETF and MSCI Emerging Asia ETF (31st December 2019: MSCI China ETF, MSCI Asia ex Japan ETF and MSCI Emerging Asia ETF) priced using an external pricing source, that are suspended from trading, unlisted equities, unlisted rights and unlisted warrants.

Level 3 valuations are reviewed bi-monthly by the Manager's valuation committee who evaluates the appropriateness of the valuation of the investments.

The following present the sensitivity analysis for the level 3 investments held by the Sub-Funds as at 30th June 2020 and 31st December 2019.

MSCI China ETF, MSCI Asia ex Japan ETF, MSCI Emerging Asia ETF

A sensitivity analysis for level 3 investments held by the Sub-Funds as at 30th June 2020 and 31st December 2019 were not presented, as it was deemed that the impact of reasonable changes in inputs were not significant.

During the period/year ended 30th June 2020 and 31st December 2019, there were no transfers between levels of investments held by the Sub-Funds, except for the below.

The following table presents the transfers between levels of investments held for the period ended 30th June 2020 (Unaudited):

Notes to the Unaudited Condensed Financial Statements (continued)

MSCI Asia ex Japan ETF

	Level 1	Level 2	Level 3
	US\$	US\$	US\$
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Real Estate	(611,493)	611,493	-
	(611,493)	611,493	-
Transfers from level 2 to 1:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Materials	25,292	(25,292)	-
	25,292	(25,292)	-

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 30th June 2020 but were actively traded on 31st December 2019. The equity securities transferred from level 2 to level 1 related to securities which were actively traded on 30th June 2020 but were suspended from trading for two months or less as at 31st December 2019.

CSI 300 ETF

	Level 1	Level 2	Level 3
	RMB	RMB	RMB
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Materials	288,069	(288,069)	-
	288,069	(288,069)	-

The equity securities transferred from level 2 to level 1 related to securities which were actively traded on 30th June 2020 but were suspended from trading for two months or less as at 31st December 2019.

KOSPI 200 ETF

	Level 1	Level 2	Level 3
	US\$	US\$	US\$
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Consumer Discretionary	(1,159)	1,159	-
	(1,159)	1,159	-
Transfers from level 2 to 1:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Materials	3,538	(3,538)	-
	3,538	(3,538)	-

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 30th June 2020 but were actively traded on 31st December 2019. The equity securities transferred from level 2 to level 1 related to securities which were actively traded on 30th June 2020 but were suspended from trading for two months or less as at 31st December 2019.

The following table presents the transfers between levels of investments held for the year ended 31st December 2019 (Audited):

MSCI China ETF

	Level 1	Level 2	Level 3
	HK\$	HK\$	HK\$
Transfers from level 1 to 3:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Financials	(6,025)	-	6,025
- Unlisted equities			
Information Technology	(1)	-	1
	(6,026)	-	6,026

Notes to the Unaudited Condensed Financial Statements (continued)

The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 31st December 2019 but were actively traded on 31st December 2018. The unlisted equities transferred from level 1 to level 3 related to securities which were unlisted as at 31st December 2019 but were actively traded on 31st December 2018.

A50 China ETF

	Level 1	Level 2	Level 3
	RMB	RMB	RMB
Transfers from level 2 to 1:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Financials	587,831,180	(587,831,180)	-
	587,831,180	(587,831,180)	-

The equity securities transferred from level 2 to level 1 related to securities which were actively traded on 31st December 2019 but were suspended from trading for two months or less as at 31st December 2018.

MSCI Asia ex Japan ETF

	Level 1	Level 2	Level 3
	US\$	US\$	US\$
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Materials	(39,022)	39,022	-
Industrials	(71,563)	71,563	-
	(110,585)	110,585	-
Transfer from level 1 to 3:			
Financial assets at fair value through profit or loss			
- Equity securities			
Financials	(969)	-	969
	(969)	-	969
Transfers from level 2 to 1:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Financials	2,118	(2,118)	-
	2,118	(2,118)	-

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 31st December 2019 but were actively traded on 31st December 2018. The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 31st December 2019 but were actively traded on 31st December 2018. The equity securities transferred from level 2 to level 1 related to securities which were actively traded on 31st December 2019 but were suspended from trading for two months or less as at 31st December 2018.

MSCI Emerging Asia ETF

	Level 1	Level 2	Level 3
	HK\$	HK\$	HK\$
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Industrials	(89,642)	89,642	-
	(89,642)	89,642	-
Transfers from level 2 to 1:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Financials	19,812	(19,812)	-
	19,812	(19,812)	-

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 31st December 2019 but were actively traded on 31st December 2018. The equity securities transferred from level 2 to level 1 related to securities which were actively traded on 31st December 2019 but were suspended from trading for two months or less as at 31st December 2018.

Notes to the Unaudited Condensed Financial Statements (continued)

CSI 300 ETF

	Level 1	Level 2	Level 3
	RMB	RMB	RMB
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Materials	(362,900)	362,900	-
	(362,900)	362,900	-
Transfers from level 2 to 1:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Financials	1,760,880	(1,760,880)	-
	1,760,880	(1,760,880)	-

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 31st December 2019 but were actively traded on 31st December 2018. The equity securities transferred from level 2 to level 1 related to securities which were actively traded on 31st December 2019 but were suspended from trading for two months or less as at 31st December 2018.

KOSPI 200 ETF

	Level 1	Level 2	Level 3
	US\$	US\$	US\$
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Industrials	(7,605)	7,605	-
	(7,605)	7,605	-

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 31st December 2019 but were actively traded on 31st December 2018.

The following table presents the movement in level 3 equity securities held by MSCI China ETF for the period/year ended 30th June 2020 and 31st December 2019.

	As at 30th June 2020 (Unaudited) HK\$	As at 31st December 2019 (Audited) HK\$
Equity securities and rights		
Opening balance	15,729	9,737
Transfers from level 1 to level 3	-	6,026
Purchases	-	0 ^A
Sales	(180,513)	(2,655,660)
Gains recognized in Condensed Statement of Comprehensive Income	164,790	2,655,626
Closing balance	6	15,729
Total losses for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	(9,698)	(1,575,574)

The following table presents the movement in level 3 equity securities held by MSCI Asia ex Japan ETF for the period/year ended 30th June 2020 and 31st December 2019.

	As at 30th June 2020 (Unaudited) US\$	As at 31st December 2019 (Audited) US\$
Equity securities, rights and warrants		
Opening balance	1,868	895
Transfers from level 1 to level 3	-	969
Purchases	-	0 [#]
Sales	(29,105)	-
Gains recognized in Condensed Statement of Comprehensive Income	27,237	4
Closing balance	0[#]	1,868
Total losses for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	(898)	(252,179)

The following table presents the movement in level 3 equity securities held by MSCI Emerging Asia ETF for the period/year ended 30th June 2020 and 31st December 2019.

^A Amount is less than HK\$1.

[#] Amount is less than US\$1.

Notes to the Unaudited Condensed Financial Statements (continued)

	As at 30th June 2020 (Unaudited) HK\$	As at 31st December 2019 (Audited) HK\$
Equity securities and warrants		
Opening balance	152	153
Purchases	-	0 ^A
Sales	-	(5,714)
(Losses)/gains recognized in Condensed Statement of Comprehensive Income	(152)	5,713
Closing balance	0^A	152
Total losses for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	(152)	-

11 Distribution

There is no distribution during the periods ended 30th June 2020 and 2019 for the Sub-Funds, except for Hang Seng ETF.

	Hang Seng ETF	
	01.01.2020 to 30.06.2020 (Unaudited) HK\$	01.01.2019 to 30.06.2019 (Unaudited) HK\$
Distribution - HK\$0.300 on 2,450,000 units paid on 30th June 2020	(735,000)	-

12 Segment Information

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that each Sub-Fund has a single operating segment which is investing in securities. The objectives of the Sub-Funds are to track the performance of their respective index and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked indices.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance is the same as that disclosed in the Condensed Statement of Financial Position and Condensed Statement of Comprehensive Income.

The Sub-Funds are domiciled in Hong Kong. All of the Sub-Funds' income is derived from investments in securities which constitute the relevant tracked indices. The Sub-Funds' investments have been categorized by relevant geography but no geographical information for performance is provided as the Manager considers that the cost to develop it would be excessive and the information is generally not used by the Manager in managing the Sub-Funds.

The Sub-Funds have no assets classified as non-current assets. The Sub-Funds have portfolios that closely correspond to the security weight and industry weight of the relevant tracked indices. Refer to note 8 for investment holdings that account for more than 10% of each Sub-Fund's net asset value.

13 Subsequent Event

The Trust launched a new Sub-Fund, namely iShares MSCI Emerging Markets ETF (HK) on 17th July 2020 and commenced trading under the stock codes 3022 for the HKD counter and 9022 for the USD counter on The Stock Exchange of Hong Kong Limited (the "SEHK") on 22nd July 2020.

^A Amount is less than HK\$1.

iShares Core MSCI China ETF (formerly known as iShares Core MSCI China Index ETF)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets
Investments (98.93%)			China (98.91%) Continued		
Listed equities (98.91%)					
China (98.91%)					
33,344 360 Security Technology In - A	669,502	0.01	25,241 Beijing Tiantan Biological - A	1,254,694	0.03
320,409 3Sbio Inc	3,146,416	0.07	21,486 Beijing Tongrentang Co - A	638,985	0.01
7,484 51Job Inc - ADR	4,164,134	0.09	46,632 Best Inc - ADR	1,546,873	0.03
23,227 58.Com Inc - ADR	9,710,263	0.21	9,508 Beta Pharmaceuticals Co L - A	1,459,489	0.03
173,417 AAC Technologies Holdings In	8,245,978	0.18	4,252 Bgi Genomics Co Ltd - A	726,964	0.02
36,486 AECC Aviation Power Co - A	939,442	0.02	24,075 Bilibili Inc-Sponsored ADR	8,642,945	0.19
259,131 Agile Group Holdings Ltd	2,363,275	0.05	54,676 BOC Aviation Ltd	2,706,462	0.06
1,059,056 Agricultural Bank of China - A	3,925,377	0.09	503,914 BOE Technology Group Co Lt - A	2,580,590	0.06
6,889,994 Agricultural Bank of China - H	21,496,781	0.47	778,160 Bosideng Intl Hldgs Ltd	1,867,584	0.04
62,870 Aier Eye Hospital Group Co - A	2,995,566	0.07	808,141 Brilliance China Automotive	5,608,499	0.12
88,606 Air China Ltd - A	642,259	0.01	21,485 BYD Co Ltd - A	1,691,630	0.04
480,286 Air China Ltd - H	2,218,921	0.05	151,446 BYD Co Ltd - H	9,064,043	0.20
27,186 Aisino Corp - A	484,147	0.01	159,653 BYD Electronic Intl Co Ltd	2,832,244	0.06
96,212 AK Medical Holdings Ltd	2,371,626	0.05	45,408 By-Health Co Ltd - A	980,446	0.02
464,145 Alibaba Group Holding - SP ADR	775,944,645	16.95	69,644 Caitong Securities Co Ltd - A	782,804	0.02
902,227 Alibaba Health Information T	20,390,330	0.45	14,848 Cansino Biologics Inc - H	3,174,502	0.07
2,904,692 Alibaba Pictures Group Ltd	2,991,833	0.07	2,306,328 CGN Power Co Ltd - H	3,690,125	0.08
100,010 A-Living Services Co Ltd - H	3,905,390	0.09	6,528 Changchun High & New Tech - A	3,116,122	0.07
218,300 Aluminum Corp Of China Ltd - A	660,706	0.01	86,650 Changjiang Securities Co L - A	640,434	0.01
828,491 Aluminum Corp of China Ltd - H	1,201,312	0.03	7,589 Changzhou Xingyu Automotiv - A	1,056,900	0.02
60,806 Angang Steel Co Ltd - A	163,365	0.00	33,064 Chaozhou Three-Circle Grou - A	1,004,340	0.02
13,900 Angel Yeast Co Ltd - A	754,206	0.02	280,308 China Aoyuan Group Ltd	2,626,486	0.06
58,249 Anhui Conch Cement Co Ltd - A	3,379,652	0.07	2,009,619 China Cinda Asset Managem - H	3,054,621	0.07
304,167 Anhui Conch Cement Co Ltd - H	15,877,517	0.35	124,532 China Citic Bank Corp Ltd - A	703,289	0.02
6,002 Anhui Gujing Distillery Co - A	988,843	0.02	2,315,302 China Citic Bank Corp Ltd - H	7,825,721	0.17
26,600 Anhui Gujing Distillery Co - B	2,215,248	0.05	78,400 China Communications Const - A	631,041	0.01
13,163 Anhui Kouzi Distillery Co - A	734,714	0.02	1,040,778 China Communications Const - H	4,548,200	0.10
268,711 Anta Sports Products Ltd	18,379,832	0.40	587,290 China Communications Servi - H	2,830,738	0.06
4,441 Asymchem Laboratories Tian - A	1,183,403	0.03	404,463 China Conch Venture Holdings	13,225,940	0.29
6,251 Autobio Diagnostics Co Ltd - A	1,113,495	0.02	98,064 China Construction Bank - A	678,554	0.01
14,534 Autohome Inc - ADR	8,504,701	0.19	23,812,335 China Construction Bank - H	149,303,340	3.26
44,892 Avic Aircraft Co Ltd - A	873,310	0.02	105,316 China East Education Holding	1,476,530	0.03
123,863 Avic Capital Co Ltd - A	537,876	0.01	125,562 China Eastern Airlines Co - A	581,054	0.01
17,455 Avic Jonhon Optronic Tech - A	784,974	0.02	387,938 China Eastern Airlines Co - H	1,070,709	0.02
24,711 Avic Shenyang Aircraft Co - A	889,354	0.02	175,716 China Education Group Holdin	2,189,421	0.05
529,673 Avichina Industry & Tech - H	1,859,152	0.04	657,779 China Everbright Bank Co - A	2,832,312	0.06
15,894 Avicopter Plc - A	715,820	0.02	752,902 China Everbright Bank Co L - H	2,190,945	0.05
313,644 Baic Motor Corp Ltd - H	1,050,707	0.02	944,945 China Everbright Intl Ltd	3,864,825	0.08
67,422 Baidu Inc - Spon ADR	62,648,620	1.37	228,740 China Everbright Ltd	2,566,463	0.06
354,898 Bank of Beijing Co Ltd - A	1,906,976	0.04	448,416 China Evergrande Group	8,968,320	0.20
85,396 Bank of Chengdu Co Ltd - A	745,412	0.02	221,708 China Feihe Ltd	3,440,908	0.08
592,084 Bank of China Ltd - A	2,259,479	0.05	52,772 China Film Co Ltd - A	759,826	0.02
19,485,554 Bank of China Ltd - H	55,923,540	1.22	57,144 China Fortune Land Develop - A	1,432,493	0.03
614,951 Bank of Communications Co - A	3,459,422	0.08	62,700 China Galaxy Securities Co - A	788,636	0.02
2,088,576 Bank of Communications Co - H	9,983,393	0.22	937,091 China Galaxy Securities Co - H	3,926,411	0.09
110,334 Bank of Hangzhou Co Ltd - A	1,079,245	0.02	649,952 China Gas Holdings Ltd	15,533,853	0.34
168,874 Bank of Jiangsu Co Ltd - A	1,050,005	0.02	57,100 China Gezhouba Group Co Lt - A	372,562	0.01
105,368 Bank of Nanjing Co Ltd - A	846,951	0.02	44,516 China Greatwall Technology - A	644,371	0.01
85,622 Bank of Ningbo Co Ltd - A	2,466,557	0.05	525,740 China Hongqiao Group Ltd	1,808,546	0.04
224,624 Bank of Shanghai Co Ltd - A	2,044,466	0.04	2,419,177 China Huarong Asset Manage - H	1,886,958	0.04
298,260 Baoshan Iron & Steel Co - A	1,491,439	0.03	356,174 China International Capita - H	5,420,968	0.12
12,305 Baozun Inc - Spn ADR	3,666,949	0.08	1,252,944 China Jinmao Holdings Group	6,828,545	0.15
226,828 BBMG Corporation - A	761,139	0.02	76,780 China Jushi Co Ltd - A	770,398	0.02
436,093 Beijing Capital Intl Airpo - H	2,115,051	0.05	290,216 China Lesso Group Holdings L	2,925,377	0.06
69,900 Beijing Dabeinong Technolo - A	698,299	0.02	35,309 China Life Insurance Co - A	1,053,561	0.02
69,482 Beijing Enlight Media Co L - A	831,271	0.02	1,853,586 China Life Insurance Co - H	28,915,942	0.63
134,802 Beijing Enterprises Hldgs	3,491,372	0.08	78,997 China Literature Ltd	4,123,643	0.09
1,129,591 Beijing Enterprises Water Gr	3,411,365	0.07	778,289 China Longyuan Power Group - H	3,385,557	0.07
33,000 Beijing New Building Mater - A	771,881	0.02	364,809 China Medical System Holding	3,330,706	0.07
29,464 Beijing Oriental Yuhong - A	1,312,757	0.03	680,347 China Mengniu Dairy Co	20,138,271	0.44
95,626 Beijing Originwater Techno - A	851,486	0.02	300,817 China Merchants Bank - A	11,123,351	0.24
19,910 Beijing Shiji Information - A	852,149	0.02	971,795 China Merchants Bank - H	34,644,492	0.76
13,444 Beijing Shunxin Agricult - A	840,034	0.02	114,288 China Merchants Energy - A	730,659	0.02
37,568 Beijing Sinnet Technology - A	1,074,001	0.02	311,704 China Merchants Port Holding	2,855,209	0.06
			17,900 China Merchants Property O - A	603,200	0.01
			66,764 China Merchants Securities - A	1,607,025	0.04
			101,359 China Merchants Shekou Ind - A	1,827,300	0.04

iShares Core MSCI China ETF (formerly known as iShares Core MSCI China Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (98.91%) Continued			China (98.91%) Continued				
542,963	China Minsheng Banking - A	3,375,973	0.07	335,894	Country Garden Services Hold	12,092,184	0.26
1,450,477	China Minsheng Banking Cor - H	7,716,538	0.17	424,894	CRRC Corp Ltd - A	2,595,264	0.06
1,514,388	China Mobile Ltd	79,202,492	1.73	1,168,221	CRRC Corp Ltd - H	3,820,083	0.08
228,993	China Molybdenum Co Ltd - A	921,582	0.02	42,764	CSC Financial Co Ltd - A	1,846,714	0.04
686,107	China Molybdenum Co Ltd - H	1,735,851	0.04	1,398,678	CSPC Pharmaceutical Group Lt	20,476,646	0.45
949,859	China National Building Ma - H	7,836,337	0.17	496,824	Dali Foods Group Co Ltd	2,335,073	0.05
116,706	China National Chemical - A	701,325	0.02	234,575	Daqin Railway Co Ltd - A	1,810,923	0.04
151,338	China National Nuclear Pow - A	678,761	0.01	20,011	Dawning Information Indust - A	842,647	0.02
9,434	China National Software - A	819,345	0.02	77,018	DHC Software Co Ltd - A	1,057,407	0.02
60,362	China Northern Rare Earth - A	616,915	0.01	13,788	Dong-E-E-Jiaoco Ltd - A	541,441	0.01
425,401	China Oilfield Services - H	2,960,791	0.06	689,257	Dongfeng Motor Grp Co Ltd - H	3,191,260	0.07
954,919	China Overseas Land & Invest	22,392,851	0.49	63,631	Dongxing Securities Co Lt - A	760,573	0.02
324,196	China Overseas Property Hold	2,658,407	0.06	115,520	East Money Information Co - A	2,558,906	0.06
98,411	China Pacific Insurance Gr - A	2,940,735	0.06	193,438	ENN Energy Holdings Ltd	16,867,794	0.37
662,500	China Pacific Insurance Gr - H	13,713,750	0.30	32,024	EVE Energy Co Ltd - A	1,680,363	0.04
417,982	China Petroleum & Chemical - A	1,792,173	0.04	46,452	Everbright Securitie Co - A	818,080	0.02
6,035,773	China Petroleum & Chemical - H	19,495,547	0.43	90,572	Fangda Carbon New Material - A	623,734	0.01
1,305,856	China Power International	1,854,316	0.04	443,433	Far East Horizon Ltd	2,917,789	0.06
204,280	China Railway Construction - A	1,877,222	0.04	27,971	Fiberhome Telecom Tech Co - A	886,751	0.02
456,725	China Railway Construction - H	2,781,455	0.06	94,288	Financial Street Holdings - A	686,547	0.02
238,605	China Railway Group Ltd - A	1,313,497	0.03	242,454	Focus Media Information Te - A	1,480,915	0.03
950,910	China Railway Group Ltd - H	3,784,622	0.08	39,230	Foshan Haitian Flavouring - A	5,351,609	0.12
463,040	China Railway Signal & Com - H	1,541,923	0.03	606,410	Fosun International Ltd	5,979,203	0.13
1,734,164	China Reinsurance Group Co - H	1,369,990	0.03	85,076	Founder Securities Co Ltd - A	660,520	0.01
362,749	China Resources Beer Holding	15,670,757	0.34	72,476	Foxconn Industrial Interne - A	1,204,072	0.03
640,180	China Resources Cement	6,075,308	0.13	28,773	Fujian Sunner Development - A	915,016	0.02
221,433	China Resources Gas Group Lt	8,359,096	0.18	31,797	Fuyao Glass Industry Group - A	727,703	0.02
800,094	China Resources Land Ltd	23,482,759	0.51	127,113	Fuyao Glass Industry Group - H	2,346,506	0.05
388,067	China Resources Pharmaceutic	1,734,659	0.04	12,694	Ganfeng Lithium Co Ltd - A	745,703	0.02
507,712	China Resources Power Holdin	4,625,256	0.10	110,221	GCL System Integration Tec - A	315,465	0.01
93,720	China Shenhua Energy Co - A	1,475,817	0.03	215,483	GD Power Development Co - A	437,150	0.01
843,549	China Shenhua Energy Co - H	10,223,814	0.22	19,576	GDS Holdings Ltd - ADR	12,086,239	0.26
397,465	China Shipbuilding Industr - A	1,743,430	0.04	1,459,939	Geely Automobile Holdings Lt	17,811,256	0.39
60,921	China South Publishing - A	706,803	0.02	56,358	Gemdale Corp - A	846,685	0.02
111,254	China Southern Airlines Co - A	630,742	0.01	247,970	Genscript Biotech Corp	3,952,642	0.09
461,691	China Southern Airlines Co - H	1,583,600	0.03	75,344	GF Securities Co Ltd - A	1,166,619	0.03
23,339	China Spacesat Co Ltd - A	789,044	0.02	282,977	GF Securities Co Ltd - H	2,348,709	0.05
698,773	China State Construction - A	3,655,108	0.08	40,686	Giant Network Group Co Ltd - A	776,319	0.02
570,433	China State Construction Int	2,578,357	0.06	6,139	Gigadevice Semiconductor B - A	1,588,143	0.03
368,047	China Taiping Insurance Hold	4,571,144	0.10	20,295	Glodon Co Ltd - A	1,551,199	0.03
3,283,745	China Telecom Corp Ltd - H	7,125,727	0.16	48,558	Goertek Inc - A	1,563,373	0.03
26,177	China Tourism Group Duty F - A (formerly known as China International Travel - A)	4,421,513	0.10	2,433,151	Gome Retail Holdings Ltd	3,138,765	0.07
10,778,533	China Tower Corp Ltd - H	14,766,590	0.32	19,000	Gotion High-Tech Co Ltd - A	559,219	0.01
518,553	China Traditional Chinese Me	1,939,388	0.04	100,859	Grandjoy Holdings Group - A	562,961	0.01
25,900	China Transinfo Technology - A	681,359	0.02	839,114	Great Wall Motor Company - H	4,061,312	0.09
1,436,128	China Unicom Hong Kong Ltd	6,017,376	0.13	40,125	Gree Electric Appliances I - A	2,489,126	0.05
376,715	China United Network - A	1,999,420	0.04	117,389	Greenland Holdings Corp Lt - A	795,539	0.02
152,077	China Vanke Co Ltd - A	4,359,281	0.10	358,868	Greentown Service Group Co L	3,276,465	0.07
422,057	China Vanke Co Ltd - H	10,340,396	0.23	13,951	GSX Techedu Inc - ADR	6,486,510	0.14
344,668	China Yangtze Power Co Ltd - A	7,158,576	0.16	24,480	Guangdong Haid Group Co - A	1,277,535	0.03
290,732	China Yuhua Education Corp L	1,849,056	0.04	80,400	Guangdong Hec Technology H - A	609,228	0.01
27,127	Chongqing Changan Automob - A	327,220	0.01	724,782	Guangdong Investment Ltd	9,639,601	0.21
686,838	Chongqing Rural Commercial - H	2,094,856	0.05	671,755	Guangzhou Automobile Group - H	3,755,110	0.08
21,504	Chongqing Zhifei Biologica - A	2,361,652	0.05	41,832	Guangzhou Baiyun Internati - A	699,100	0.02
676,392	CIFI Holdings Group Co Ltd	4,085,408	0.09	17,367	Guangzhou Baiyunshan Phar - A	615,710	0.01
1,436,237	Citic Ltd	10,455,805	0.23	41,108	Guangzhou Haige Communicat - A	583,319	0.01
153,925	Citic Securities Co - A	4,069,603	0.09	12,695	Guangzhou Kingmed Diagnost - A	1,245,952	0.03
525,222	Citic Securities Co Ltd - H	7,699,755	0.17	344,272	Guangzhou R&F Properties - H	3,105,333	0.07
4,347,121	CNOOC Ltd	37,472,183	0.82	9,499	Guangzhou Shiyuan Electron - A	1,036,654	0.02
32,116	Contemporary Ampere Techn - A	6,140,645	0.13	51,528	Guosen Securities Co Ltd - A	638,510	0.01
346,856	Cosco Shipping Energy Tran - H	1,200,122	0.03	136,913	Guotai Junan Securities Co - A	2,591,380	0.06
122,370	Cosco Shipping Holdings Co - A	465,640	0.01	114,621	Guotai Junan Securities Co - H	1,228,737	0.03
703,608	Cosco Shipping Holdings Co - H	1,569,046	0.03	66,532	Guoyuan Securities Co Ltd - A	612,852	0.01
411,732	Cosco Shipping Ports Ltd	1,712,805	0.04	197,441	Haidilao International Holdi	6,456,321	0.14
1,905,091	Country Garden Holdings Co	18,136,466	0.40	299,828	Haier Electronics Group Co	7,030,967	0.15
				103,138	Haier Smart Home Co Ltd - A	2,001,878	0.04
				161,824	Haitian International Hldgs	2,547,110	0.06

iShares Core MSCI China ETF (formerly known as iShares Core MSCI China Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (98.91%) Continued			China (98.91%) Continued				
126,091	Haitong Securities Co Ltd - A	1,739,444	0.04	961,532	Kunlun Energy Co Ltd	4,826,891	0.11
711,265	Haitong Securities Co Ltd - H	4,452,519	0.10	18,302	Kweichow Moutai Co Ltd - A	29,359,791	0.64
131,475	Hangzhou Hikvision Digital - A	4,375,700	0.10	316,640	KWG Group Holdings Ltd	4,122,653	0.09
23,036	Hangzhou Robam Appliances - A	785,874	0.02	389,839	Lee & Man Paper Manufacturin	1,621,730	0.04
10,554	Hangzhou Tigermed Consulti - A	1,179,103	0.03	122,496	Legend Holdings Corp - H	1,108,589	0.02
113,196	Hansoh Pharmaceutical Group	4,131,654	0.09	1,757,689	Lenovo Group Ltd	7,540,486	0.16
18,240	Hefei Meiya Optoelectronic - A	1,052,098	0.02	31,299	Lens Technology Co Ltd - A	962,397	0.02
51,791	Henan Shuanghui Investment - A	2,617,621	0.06	27,922	Lepu Medical Technology - A	1,118,209	0.02
162,791	Hengan Intl Group Co Ltd	9,881,414	0.22	523,584	Li Ning Co Ltd	12,880,166	0.28
89,633	Hengli Petrochemical Co L - A	1,376,074	0.03	49,980	Liaoning Cheng Da Co Ltd - A	1,037,511	0.02
3,033	Hengtong Optic - Electric Co - A	54,579	0.00	88,304	Lingyi ltech Guangdong Co - A	1,029,341	0.02
50,987	Hengyi Petrochemical Co - A	510,477	0.01	342,624	Logan Group Co Ltd (formerly known as Logan Property Holdings Co L)	4,700,801	0.10
300,900	Hesteel Co Ltd - A	673,129	0.01	54,188	Lomon Billions Group Co - A	1,099,311	0.02
7,140	Hithink Royalflyush Informa - A	1,041,974	0.02	439,981	Longfor Group Holdings Ltd	16,213,300	0.35
1,437	Hongfa Technology Co Ltd - A	63,221	0.00	65,704	Longi Green Energy Technol - A	2,934,620	0.06
100,070	Hua Hong Semiconductor Ltd	2,619,883	0.06	107,635	Luxshare Precision Industr - A	6,060,936	0.13
54,004	Huadian Power Intl Corp - A	202,534	0.00	245,712	Luye Pharma Group Ltd	1,164,675	0.03
18,353	Huadong Medicine Co Ltd - A	509,182	0.01	21,760	Luzhou Laojiao Co Ltd - A	2,174,294	0.05
25,148	Hualan Biological Engineer - A	1,381,890	0.03	27,799	Mango Excellent Media Co L - A	1,987,570	0.04
994,942	Huaneng Power Intl Inc - H	2,895,281	0.06	42,182	Meinian Onehealth Healthca - A	666,556	0.01
107,688	Huatai Securities Co Ltd - A	2,220,091	0.05	879,651	Meituan Dianping-Class B	151,212,007	3.30
325,405	Huatai Securities Co Ltd - H	4,015,498	0.09	227,300	Metallurgical Corp of Chin - A	625,632	0.01
75,872	Huaxi Securities Co Ltd - A	884,424	0.02	34,838	Momo Inc - Spon ADR	4,719,778	0.10
253,394	Huaxia Bank Co Ltd - A	1,700,566	0.04	58,369	Muyuan Foodstuff Co Ltd - A	5,248,580	0.11
22,800	Huaxin Cement Co Ltd - A	592,805	0.01	30,698	Nanji E-Commerce Co Ltd - A	712,651	0.02
61,411	Huayu Automotive Systems - A	1,400,059	0.03	16,670	Nanjing King-Friend Bioche - A	1,180,353	0.03
34,408	Huazhu Group Ltd - ADR	9,347,046	0.20	55,900	Nanjing Securities Co Ltd - A	874,745	0.02
58,955	Hubei Biocause Pharmaceuti - A	336,825	0.01	80,519	Nari Technology Co Ltd - A	1,788,007	0.04
117,207	Hubei Energy Group Co Ltd - A	452,420	0.01	9,233	Naura Technology Group Co - A	1,730,438	0.04
13,021	Hundsun Technologies Inc - A	1,537,821	0.03	45,665	Navinfo Co Ltd - A	825,752	0.02
17,074	Hutchison China Meditech - ADR	3,649,694	0.08	20,233	Netease Inc - ADR	67,333,162	1.47
16,206	Huya Inc - ADR	2,345,023	0.05	30,417	New China Life Insurance C - A	1,476,963	0.03
45,662	Iflytek Co Ltd - A	1,874,220	0.04	212,983	New China Life Insurance C - H	5,526,909	0.12
769,306	Ind & Comm Bk of China - A	4,201,208	0.09	75,358	New Hope Liuhe Co Ltd - A	2,462,586	0.05
14,963,705	Ind & Comm Bk of China - H	70,329,413	1.54	35,540	New Oriental Educatio - SP ADR	35,871,983	0.78
325,404	Industrial Bank Co Ltd - A	5,630,871	0.12	401,954	Nine Dragons Paper Holdings	2,817,698	0.06
88,657	Industrial Securities Co - A	665,962	0.01	23,966	Ninestar Corp - A	864,906	0.02
402,290	Inner Mongolia Baotou Ste - A	476,441	0.01	202,698	Ningbo Zhoushan Port Co Lt - A	793,530	0.02
243,173	Inner Mongolia Junzheng En - A	677,321	0.01	223,865	Nio Inc - ADR	13,394,621	0.29
82,010	Inner Mongolia Yili Indus - A	2,799,572	0.06	9,387	Noah Holdings Ltd - Spon Ads	1,853,031	0.04
331,704	Inner Mongolia Yitai Coal - B	1,665,914	0.04	27,400	Offcn Education Technology - A	833,795	0.02
243,960	Innovent Biologics Inc	14,027,700	0.31	56,861	Ofilm Group Co Ltd - A	1,146,679	0.03
25,776	Inspur Electronic Informat - A	1,107,454	0.02	6,768	Oppein Home Group Inc - A	860,180	0.02
54,859	Iqiyi Inc - ADR	9,859,969	0.22	87,290	Orient Securities Co Ltd - A	908,398	0.02
15,572	Jafron Biomedical Co Ltd - A	1,186,793	0.03	71,197	Oriental Pearl Group Co Lt - A	753,416	0.02
210,059	JD.Com Inc - ADR	97,976,156	2.14	7,811	Ovctek China Inc - A	593,931	0.01
304,591	Jiangsu Express Co Ltd - H	2,765,686	0.06	264,380	Pangang Group Vanadium Tit - A	582,734	0.01
15,892	Jiangsu Hengli Hydraulic C - A	1,397,651	0.03	2,191,879	People's Insurance Co Grou - H	4,953,647	0.11
82,591	Jiangsu Hengrui Medicine C - A	8,359,497	0.18	20,588	Perfect World Co Ltd - A	1,301,319	0.03
22,909	Jiangsu King's Luck Brewer - A	999,599	0.02	255,636	Petrochina Co Ltd - A	1,174,578	0.03
20,151	Jiangsu Yanghe Brewery - A	2,323,327	0.05	5,255,533	Petrochina Co Ltd - H	13,506,720	0.30
88,848	Jiangsu Zhongnan Construct - A	867,128	0.02	98,800	PICC Holding Co - A	697,732	0.02
44,874	Jiangsu Zhongtian Technolo - A	563,438	0.01	1,646,841	PICC Property & Casualty - H	10,523,314	0.23
335,506	Jiangxi Copper Co Ltd - H	2,620,302	0.06	64,130	Pinduoduo Inc - ADR	42,665,601	0.93
47,832	Jiangxi Zhengbang Tech - A	916,866	0.02	268,930	Ping An Bank Co Ltd - A	3,774,809	0.08
109,692	Jinke Properties Group Co - A	981,546	0.02	96,144	Ping An Healthcare and Techn	11,335,378	0.25
36,307	Jinyu Bio-Technology Co Lt - A	1,108,422	0.02	158,043	Ping An Insurance Group Co - A	12,374,258	0.27
55,319	Jointown Pharmaceutical - A	1,129,535	0.02	1,474,522	Ping An Insurance Group Co - H	114,275,455	2.50
14,876	Jonjee High-Tech Industria - A	954,796	0.02	163,914	Poly Developments and Hold - A	2,656,661	0.06
13,591	Joyy Inc - ADR	9,327,535	0.20	28,448	Poly Property Development - H	2,218,944	0.05
15,420	Juawei Food Co Ltd - A	1,196,176	0.03	2,461,121	Postal Savings Bank of Chi - H	10,951,988	0.24
50,236	Juneyao Airlines Co Ltd - A	501,305	0.01	178,255	Power Construction Corp of - A	676,338	0.01
698,916	Kaisa Group Holdings Ltd	2,040,835	0.04	81,502	Risesun Real Estate Devel - A	723,934	0.02
157,833	Kingboard Holdings Ltd	3,172,443	0.07	63,631	Rongsheng Petro Chemical - A	858,261	0.02
264,032	Kingboard Laminates Hldg Ltd	2,056,809	0.05	47,947	S F Holding Co Ltd - A	2,876,037	0.06
558,512	Kingdee International Sftwr	10,064,386	0.22	132,976	Saic Motor Corp Ltd - A	2,477,492	0.05
212,975	Kingsoft Corp Ltd	7,677,749	0.17	50,454	Sanan Optoelectronics Co L - A	1,383,188	0.03
58,044	Koolearn Technology Holding	1,805,168	0.04				

iShares Core MSCI China ETF (formerly known as iShares Core MSCI China Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (98.91%) Continued			China (98.91%) Continued				
5,464	Sangfor Technologies Inc - A	1,234,069	0.03	45,557	Songcheng Performance Deve - A	864,265	0.02
142,107	Sany Heavy Industry Co Ltd - A	2,923,439	0.06	15,007	Spring Airlines Co Ltd - A	579,930	0.01
53,747	Sdic Capital Co Ltd - A	750,289	0.02	366,541	SSY Group Ltd	1,939,002	0.04
131,334	Sdic Power Holdings Co Ltd - A	1,131,997	0.02	617,898	Sun Art Retail Group Ltd	8,180,970	0.18
559,382	Seazen Group Ltd	3,764,641	0.08	640,499	Sunac China Holdings Ltd	20,784,193	0.45
45,888	Seazen Holdings Co Ltd - A	1,572,012	0.03	133,924	Suning.Com Co Ltd - A	1,287,964	0.03
822,305	Semiconductor Manufacturing	22,202,235	0.49	177,574	Sunny Optical Tech	22,019,176	0.48
2,500	SG Micro Corp - A	836,290	0.02	48,046	Sunwoda Electronic Co Ltd - A	995,783	0.02
110,991	Shaanxi Coal Industry Co L - A	877,544	0.02	33,147	Suzhou Dongshan Precision - A	1,088,646	0.02
37,826	Shandong Gold Mining Co Lt - A	1,518,988	0.03	92,251	Suzhou Gold Mantis Constr - A	795,132	0.02
43,204	Shandong Hualu Hengsheng - A	837,629	0.02	93,683	Tal Education Group - ADR	49,649,720	1.08
33,544	Shandong Linglong Tyre Co - A	743,040	0.02	85,627	TBEA Co Ltd - A	635,690	0.01
30,896	Shandong Sinocera Function - A	1,135,331	0.02	205,965	TCL Technology Group Corp - A (formerly known as TCL Corp - A)	1,400,331	0.03
77,803	Shandong Sun Paper Industr - A	812,230	0.02	1,415,559	Tencent Holdings Ltd	705,797,717	15.42
642,014	Shandong Weigao Gp Medical - H	11,068,321	0.24	90,369	Tencent Music Entertainm - ADR	9,427,390	0.21
117,928	Shanghai 2345 Network Hold - A	363,387	0.01	111,200	Tianfeng Securities Co Ltd - A	738,964	0.02
13,700	Shanghai Baosight Software - A	887,578	0.02	28,404	Tianjin Zhonghuan Semicond - A	699,576	0.02
191,668	Shanghai Construction Grou - A	645,258	0.01	46,988	Tianma Microelectronics - A	791,451	0.02
136,250	Shanghai Electric Grp Co L - A	753,031	0.02	38,140	Tianqi Lithium Corp - A	959,863	0.02
713,171	Shanghai Electric Grp Co L - H	1,568,976	0.03	45,700	Tianshui Huatian Technolog - A	678,047	0.01
29,540	Shanghai Fosun Pharmaceuti - A	1,096,516	0.02	461,847	Tingyi (Cayman Isln) Hldg Co	5,551,401	0.12
126,564	Shanghai Fosun Pharmaceuti - H	3,278,008	0.07	211,252	Tongcheng-Elong Holdings Ltd	2,949,078	0.06
129,901	Shanghai Industrial Hldg Ltd	1,548,420	0.03	29,821	Tonghua Dongbao Pharmaceut - A	569,987	0.01
9,688	Shanghai International Air - A	765,657	0.02	55,542	Tongkun Group Co Ltd - A	777,173	0.02
244,470	Shanghai International Por - A	1,125,954	0.02	258,754	Tongling Nonferrous Metals - A	547,634	0.01
335,234	Shanghai Lujiazui Fin&Trad - B	2,013,616	0.04	85,866	Tongwei Co Ltd - A	1,636,503	0.04
14,284	Shanghai M&G Stationery In - A	855,240	0.02	6,012	Topchoice Medical Corporat - A	1,099,468	0.02
15,621	Shanghai Pharmaceuticals - A	314,847	0.01	311,264	Topsports International Hold	3,081,514	0.07
183,732	Shanghai Pharmaceuticals - H	2,392,191	0.05	251,421	Travelsky Technology Ltd - H	3,429,382	0.08
459,916	Shanghai Pudong Devel Bank - A	5,335,927	0.12	116,908	Trip.com Group Ltd - ADR	23,485,843	0.51
7,300	Shanghai Putailai New Ener - A	824,689	0.02	15,161	Tsingtao Brewery Co Ltd - A	1,271,847	0.03
72,600	Shanghai Raas Blood Produc - A	673,523	0.01	104,243	Tsingtao Brewery Co Ltd - H	5,993,972	0.13
10,332	Shanghai Zhangjiang High - A	230,792	0.01	68,703	Tungshu Optoelectronic Tec - A	201,156	0.00
88,733	Shanxi Meijin Energy Co Lt - A	609,123	0.01	10,500	Unigroup Guoxin Microelect - A	837,660	0.02
10,557	Shanxi Xinghuacun Fen Wine - A	1,678,627	0.04	316,516	Uni-President China Holdings	2,443,504	0.05
35,892	Shengyi Technology Co Ltd - A	1,152,036	0.03	33,116	Unisplendour Corp Ltd - A	1,560,810	0.03
6,530	Shennan Circuits Co Ltd - A	1,199,570	0.03	20,263	Venustech Group Inc - A	934,807	0.02
380,591	Shenwan Hongyuan Group Co - A	2,107,636	0.05	88,888	Vinda International Holdings	2,462,198	0.05
134,247	Shenzhen Energy Group Co L - A	683,075	0.02	109,821	Vipshop Holdings Ltd - ADR	16,946,639	0.37
114,752	Shenzhen Expressway Co - H	899,656	0.02	44,895	Visionox Technology Inc - A	703,027	0.02
5,396	Shenzhen Goodix Technology - A	1,318,948	0.03	21,478	Walvax Biotechnology Co - A	1,233,216	0.03
29,546	Shenzhen Inovance Technolo - A	1,230,874	0.03	49,692	Wanda Film Holding Co Ltd - A	832,092	0.02
242,378	Shenzhen Intl Holdings	2,990,945	0.07	39,694	Wanhua Chemical Group Co - A	2,175,974	0.05
583,520	Shenzhen Investment Ltd	1,429,624	0.03	1,173,066	Want Want China Holdings Ltd	6,862,436	0.15
24,700	Shenzhen Kaifa Technology - A	591,284	0.01	13,868	Weibo Corp-Spon ADR	3,611,437	0.08
9,502	Shenzhen Kangtai Biologica - A	1,689,680	0.04	67,550	Weichai Power Co Ltd - A	1,016,308	0.02
15,119	Shenzhen Mindray Bio-Medic - A	5,068,322	0.11	461,742	Weichai Power Co Ltd - H	6,667,554	0.15
201,910	Shenzhen Overseas Chinese - A	1,341,764	0.03	112,220	Wens Foodstuffs Group Co - A	2,682,702	0.06
17,468	Shenzhen Sunway Communicat - A	1,015,614	0.02	74,315	Western Securities Co Ltd - A	664,986	0.01
201,379	Shenzhou International Group	18,808,799	0.41	27,732	Westone Information Indust - A	648,965	0.01
20,100	Shijiazhuang Yiling Pharma - A	687,475	0.02	362,628	Wharf Holdings Ltd	5,715,017	0.13
308,952	Shimao Group Holdings Ltd (formerly known as Shimao Property Holdings Ltd)	10,133,626	0.22	8,083	Will Semiconductor Ltd - A	1,790,038	0.04
1,134,972	Shui On Land Ltd	1,475,464	0.03	15,819	Wingtech Technology Co Ltd - A	2,184,856	0.05
52,128	Siasun Robot & Automation - A	781,421	0.02	56,881	Winning Health Technology - A	1,430,890	0.03
58,300	Sichuan Chuantou Energy Co - A	592,644	0.01	141,059	Wuchan Zhongda Group Co L - A	651,221	0.01
15,202	Sichuan Kelun Pharmaceutic - A	350,079	0.01	27,813	Wuhan Guide Infrared Co Lt - A	893,027	0.02
12,127	Sichuan Swellfun Co Ltd - A	830,086	0.02	43,732	Wuhu Sanqi Interactive Ent - A	2,244,352	0.05
16,731	Sina Corp	4,656,549	0.10	55,404	Wuliangye Yibin Co Ltd - A	10,396,511	0.23
1,724,537	Sino Biopharmaceutical	25,178,240	0.55	32,004	Wuxi Printed Circuit Kunsha - A	876,683	0.02
70,073	Sinolink Securities Co Ltd - A	876,763	0.02	32,713	Wuxi Apptec Co Ltd - A	3,465,319	0.08
624,994	Sino-Ocean Group Holding Ltd	1,162,489	0.03	53,874	Wuxi Apptec Co Ltd - H	5,425,112	0.12
422,256	Sinopec Engineering Group - H	1,393,445	0.03	226,564	Wuxi Biologics Cayman Inc	32,126,775	0.70
679,282	Sinopec Shanghai Petrochem - H	1,263,465	0.03	16,670	Wuxi Lead Intelligent Equi - A	844,729	0.02
314,329	Sinopharm Group Co - H	6,236,287	0.14	158,954	Xcmg Construction Machin - A	1,030,160	0.02
163,296	Sinotruk Hong Kong Ltd	3,274,085	0.07	48,284	Xiamen C & D Inc - A	428,878	0.01
596,177	Soho China Ltd	1,621,601	0.04	2,601,758	Xiaomi Corp-Class B	33,406,573	0.73
				183,432	Xinhu Zhongbao Co Ltd - A	599,428	0.01

iShares Core MSCI China ETF (formerly known as iShares Core MSCI China Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (98.91%) Continued			Unlisted rights (0.00%)				
159,581	Xinjiang Goldwind Sci&Tec - H	1,059,618	0.02				
51,090	Xinjiang Goldwind Sci&Tech - A	558,569	0.01				
1,051,996	Xinyi Solar Holdings Ltd	7,721,651	0.17	7,187	Legend Holdings Corp - H - Rights ^A	0	0.00
22,536	Yantai Jereh Oilfield - A	766,098	0.02				
440,901	Yanzhou Coal Mining Co - H	2,552,817	0.06				
14,424	Yealink Network Technology - A	1,079,687	0.02				
11,451	Yifeng Pharmacy Chain Co L - A	1,142,695	0.03				
116,791	Yihai International Holding	9,279,045	0.20				
58,296	Yintai Gold Co Ltd - A	1,002,376	0.02				
140,057	Yonghui Superstores Co Ltd - A	1,440,633	0.03				
40,521	Yonyou Network Technology - A	1,959,587	0.04	99	MSCI China Free Index Futures Sep 2020	1,107,481	0.02
1,637,129	Yuexiu Property Co Ltd	2,259,238	0.05				
88,966	Yum China Holdings Inc	33,145,541	0.72				
25,187	Yunda Holding Co Ltd - A	675,307	0.01				
21,956	Yunnan Baiyao Group Co Ltd - A	2,258,645	0.05				
18,093	Yunnan Energy New Material - A	1,305,516	0.03				
542,796	Yuzhou Group Holdings Co Ltd (formerly known as Yuzhou Properties Co)	1,818,367	0.04				
12,956	Zai Lab Ltd - ADR	8,247,070	0.18				
7,987	Zhangzhou Pientzhuang Pha - A	1,491,133	0.03				
283,345	Zhaojin Mining Industry - H	2,564,272	0.06				
60,500	Zhejiang Century Huatong - A	1,015,725	0.02				
23,944	Zhejiang Chint Electrics - A	691,868	0.02				
40,861	Zhejiang Dahua Technology - A	860,760	0.02				
304,018	Zhejiang Expressway Co - H	1,666,019	0.04				
21,169	Zhejiang Huahai Pharmaceut - A	787,644	0.02				
16,801	Zhejiang Huayou Cobalt Co - A	715,952	0.02				
48,477	Zhejiang Longsheng Group C - A	679,911	0.01				
32,136	Zhejiang Nhu Co Ltd - A	1,025,488	0.02				
60,617	Zhejiang Sanhua Intelligen - A	1,455,741	0.03				
9,222	Zhejiang Supor Co Ltd - A	718,008	0.02				
12,104	Zhejiang Wolwo Bio-Pharmac - A	826,255	0.02				
26,926	Zhengzhou Yutong Bus Co - A	360,228	0.01				
345,240	Zhenro Properties Group Ltd	1,674,414	0.04				
85,096	Zheshang Securities Co Ltd - A	924,759	0.02				
88,216	Zhongan Online P&C Insuran - H	3,383,084	0.07				
12,695	Zhongji Innolight Co Ltd - A	877,039	0.02				
43,469	Zhongjin Gold Corp - A	435,684	0.01				
151,688	Zhongsheng Group Holdings	6,507,415	0.14				
146,249	Zhuzhou CRRC Times Electri - H	2,881,105	0.06				
229,600	Zijin Mining Group Co Ltd - A	1,107,823	0.02				
1,532,911	Zijin Mining Group Co Ltd - H	5,533,809	0.12				
361,829	Zoomlion Heavy Industry - H	2,160,119	0.05				
134,844	Zoomlion Heavy Industry S - A	950,798	0.02				
60,248	ZTE Corp - A	2,651,292	0.06				
194,252	ZTE Corp - H	4,603,772	0.10				
90,774	ZTO Express Cayman Inc - ADR	25,826,929	0.56				
Total listed equities		4,526,847,863	98.91				
Unlisted equities (0.00%)			China (0.00%)				
560,670	China Common Rich Renewable Energy Investments Limited	1	0.00				
485,149	China Huishan Dairy Holdings	5	0.00				
Total unlisted equities		6	0.00				
			Total investments			4,527,955,350	98.93
			Other net assets			48,938,053	1.07
			Net assets attributable to unitholders at 30th June 2020			4,576,893,403	100.00
			Total investments, at cost			4,174,082,337	

^A Amount is less than HK\$1.

iShares Core MSCI China ETF (formerly known as iShares Core MSCI China Index ETF)

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2020

The financial derivative instruments held by the Sub-Fund as at 30th June 2020 are summarized below:

Futures

Description	Underlying assets	Counterparty	Fair value HK\$
Financial assets: MSCI China Free Index Futures Sep 2020	MSCI China Free Index	Credit Suisse International	1,107,481
			1,107,481

Unlisted rights

Description	Underlying assets	Issuer	Fair value HK\$
Financial assets: Legend Holdings Corp - H - Rights	Legend Holdings Corp - H	Legend Holdings Corp	0 ^Δ
			0 ^Δ

^Δ Amount is less than HK\$1.

iShares Core MSCI China ETF (formerly known as iShares Core MSCI China Index ETF)

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2020

	% of net asset value 30th June 2020	% of net asset value 31st December 2019
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	22.66	20.85
Consumer Discretionary	31.05	26.82
Consumer Staples	3.94	3.76
Energy	2.13	3.47
Financials	15.62	20.49
Health Care	5.48	3.94
Industrials	4.74	5.62
Information Technology	4.98	4.13
Materials	1.82	2.42
Real Estate	4.54	5.72
Utilities	1.95	2.56
	98.91	99.78
Unlisted equities		
Consumer Staples	0.00	0.00
Information Technology	0.00	0.00
	0.00	0.00
Unlisted rights		
Information Technology	0.00	0.00
	0.00	0.00
Futures		
MSCI China Free Index Futures	0.02	0.01
	0.02	0.01
Total investments	98.93	99.79
Other net assets	1.07	0.21
Net assets attributable to unitholders	100.00	100.00

^Δ Amount is less than HK\$1.

iShares Core MSCI China ETF (formerly known as iShares Core MSCI China Index ETF)

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2018	22.37	2,898,831,067
31st December 2019	27.07	6,042,343,120
30th June 2020	27.84	4,476,410,226

Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2011	23.35	15.00
31st December 2012	20.66	16.92
31st December 2013	21.89	17.00
31st December 2014	22.56	18.10
31st December 2015	27.37	18.21
31st December 2016	21.02	15.28
31st December 2017	29.42	18.58
31st December 2018	32.11	21.91
31st December 2019	27.47	21.57
30th June 2020	28.41	21.99

iShares FTSE A50 China ETF (formerly known as iShares FTSE A50 China Index ETF)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value RMB	% of Net Assets	
Investments (99.91%)			
Listed equities (99.91%)			
China (99.91%)			
114,785,411	Agricultural Bank of China - A	387,974,689	2.20
5,180,599	Anhui Conch Cement Co Ltd - A	274,105,493	1.55
63,180,511	Bank of China Ltd - A	219,868,178	1.25
59,986,275	Bank of Communications Co - A	307,729,591	1.75
7,750,900	Beijing-Shanghai High Spe - A	48,288,107	0.27
8,157,388	China Citic Bank Corp Ltd - A	42,010,548	0.24
27,030,369	China Construction Bank - A	170,561,628	0.97
41,798,006	China Everbright Bank Co - A	149,636,861	0.85
4,364,022	China Life Insurance Co - A	118,745,039	0.67
35,258,183	China Merchants Bank - A	1,188,905,931	6.74
82,963,208	China Minsheng Banking - A	470,401,389	2.67
7,523,699	China Pacific Insurance Gr - A	205,020,798	1.16
28,561,531	China Petroleum & Chemical - A	111,675,586	0.63
5,922,125	China Shenhua Energy Co - A	85,041,715	0.48
50,265,001	China State Construction - A	239,764,055	1.36
2,339,822	China Tourism Group Duty F - A (formerly known as China International Travel - A)	360,402,783	2.04
22,868,442	China United Network - A	110,683,259	0.63
19,403,274	China Vanke Co Ltd - A	507,201,582	2.87
11,848,737	China Yangtze Power Co Ltd - A	224,415,079	1.27
25,239,970	Citic Securities Co - A	608,535,677	3.45
660,202	Contemporary Ampere Techn - A	115,112,821	0.65
22,350,047	CRRC Corp Ltd - A	124,489,762	0.71
1,203,300	CSC Financial Co Ltd - A	47,385,954	0.27
974,054	Foshan Haitian Flavouring - A	121,172,318	0.69
3,383,402	Foxconn Industrial Interne - A	51,258,540	0.29
12,759,465	Gree Electric Appliances I - A	721,802,935	4.09
9,904,830	Guotai Junan Securities Co - A	170,957,366	0.97
8,470,803	Hangzhou Hikvision Digital - A	257,088,871	1.46
64,630,442	Ind & Comm Bk of China - A	321,859,601	1.82
41,555,651	Industrial Bank Co Ltd - A	655,748,173	3.72
14,924,477	Inner Mongolia Yili Indus - A	464,598,969	2.63
7,320,238	Jiangsu Hengrui Medicine C - A	675,657,967	3.83
1,322,613	Jiangsu Yanghe Brewery - A	139,059,531	0.79
1,325,464	Kweichow Moutai Co Ltd - A	1,938,994,776	11.00
7,808,109	Luxshare Precision Industr - A	400,946,397	2.27
6,277,980	Midea Group Co Ltd - A	375,360,424	2.13
2,986,828	Muyuan Foodstuff Co Ltd - A	244,919,896	1.39
17,559,620	Petrochina Co Ltd - A	73,574,808	0.42
24,424,495	Ping An Bank Co Ltd - A	312,633,536	1.77
27,604,775	Ping An Insurance Group Co - A	1,970,980,935	11.17
20,604,974	Poly Developments and Hold - A	304,541,516	1.73
2,136,468	S F Holding Co Ltd - A	116,864,800	0.66
8,139,278	Saic Motor Corp Ltd - A	138,286,333	0.78
43,096,520	Shanghai Pudong Devel Bank - A	455,961,182	2.59
765,972	Shenzhen Mindray Bio-Medic - A	234,157,640	1.33
1,526,699	Wens Foodstuffs Group Co - A	33,282,038	0.19
504,890	Will Semiconductor Ltd - A	101,962,536	0.58
5,276,879	Wuliangye Yibin Co Ltd - A	902,979,534	5.12
617,200	Wuxi Apptec Co Ltd - A	59,621,520	0.34
6,437,376	ZTE Corp - A	258,331,899	1.47
	Total investments	17,620,560,566	99.91
	Other net assets	15,610,086	0.09
	Net assets attributable to unitholders at 30th June 2020	17,636,170,652	100.00
	Total investments, at cost	14,126,318,464	

iShares FTSE A50 China ETF (formerly known as iShares FTSE A50 China Index ETF)

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2020

	% of net asset value 30th June 2020	% of net asset value 31st December 2019
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	0.63	0.75
Consumer Discretionary	9.04	8.93
Consumer Staples	21.81	17.66
Energy	1.53	1.83
Financials	44.26	50.64
Health Care	5.50	3.76
Industrials	3.65	4.36
Information Technology	6.07	3.27
Materials	1.55	1.58
Real Estate	4.60	6.01
Utilities	1.27	1.22
Total investments	99.91	100.01
Other net assets/(liabilities)	0.09	(0.01)
Net assets attributable to unitholders	100.00	100.00

iShares FTSE A50 China ETF (formerly known as iShares FTSE A50 China Index ETF)

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit RMB	Dealing Net asset value of the Sub-Fund RMB
At end of financial period dated		
31st December 2018*	9.97	20,828,977,275
31st December 2019	13.79	20,515,230,063
30th June 2020	13.46	17,770,785,019

Highest and lowest net asset value per unit

	Highest net asset value per unit	Lowest net asset value per unit
Financial period ended		
31st December 2011	HK\$12.73	HK\$9.45
31st December 2012	HK\$10.85	HK\$8.79
31st December 2013	HK\$11.55	HK\$8.53
31st December 2014	HK\$14.00	HK\$7.84
31st December 2015	HK\$18.18	HK\$9.99
31st December 2016	HK\$11.99	HK\$9.70
31st December 2017	HK\$15.97	HK\$10.94
31st December 2018*	RMB14.15	RMB9.88
31st December 2019	RMB13.97	RMB9.84
30th June 2020	RMB14.00	RMB11.44

* For iShares FTSE A50 China ETF (formerly known as iShares FTSE A50 China Index ETF), the base currency was changed from Hong Kong dollar ("HK\$") to Renminbi ("RMB"), effective from 1st January 2018.

iShares Core S&P BSE SENSEX India ETF (formerly known as iShares Core S&P BSE SENSEX India Index ETF)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value US\$	% of Net Assets
Investments (99.95%)		
India (99.95%)		
Investment funds		
27,372,282 iShares BSE SENSEX Mauritius Company	<u>79,784,728</u>	<u>99.95</u>
Total investments	<u>79,784,728</u>	<u>99.95</u>
Other net assets	<u>38,138</u>	<u>0.05</u>
Net assets attributable to unitholders at 30th June 2020	<u>79,822,866</u>	<u>100.00</u>
Total investments, at cost	<u>58,377,961</u>	

iShares Core S&P BSE SENSEX India ETF (formerly known as iShares Core S&P BSE SENSEX India Index ETF)

Investment Portfolio of iShares BSE SENSEX Mauritius Company (unaudited) as at 30th June 2020

Holdings	Fair value US\$	% of Net Assets
Investments (100.91%)		
India (100.91%)		
Listed equities		
73,191 Asian Paints Ltd	1,635,665	2.05
371,296 Axis Bank Ltd	1,998,998	2.51
20,997 Bajaj Auto Ltd	785,777	0.99
39,848 Bajaj Finance Ltd	1,492,986	1.87
9,800 Bajaj Finserv Ltd	758,041	0.95
390,464 Bharti Airtel Ltd	2,894,203	3.63
175,729 HCL Technologies Ltd	1,294,744	1.62
688,635 HDFC Bank Limited	9,719,760	12.18
145,128 Hindustan Unilever Ltd	4,191,684	5.25
278,855 Housing Development Finance	6,480,379	8.12
1,042,283 ICICI Bank Ltd	4,851,552	6.08
98,783 Indusind Bank Ltd	620,994	0.78
606,535 Infosys Ltd	5,911,615	7.41
1,384,334 ITC Ltd	3,567,921	4.47
199,363 Kotak Mahindra Bank Ltd	3,590,468	4.50
198,400 Larsen & Toubro Ltd	2,480,665	3.11
155,021 Mahindra & Mahindra Ltd	1,048,547	1.31
21,575 Maruti Suzuki India Ltd	1,668,508	2.09
5,780 Nestle India Ltd	1,315,019	1.65
687,419 NTPC Ltd	872,660	1.09
515,357 Oil & Natural Gas Corp Ltd	555,602	0.70
380,445 Power Grid Corp Of India Ltd	881,278	1.11
514,521 Reliance Industries Ltd	11,607,494	14.55
607,127 State Bank Of India	1,434,518	1.80
174,476 Sun Pharmaceutical Indus	1,092,905	1.37
170,720 Tata Consultancy Svcs Ltd	4,708,020	5.90
123,688 Tata Steel Ltd	535,108	0.67
101,064 Tech Mahindra Ltd	727,424	0.91
67,443 Titan Co Ltd	848,623	1.06
18,212 Ultratech Cement Ltd	939,439	1.18
Total investments	80,510,597	100.91
Other net liabilities	(723,384)	(0.91)
Net assets attributable to unitholders at 30th June 2020	79,787,213	100.00

iShares Core S&P BSE SENSEX India ETF (formerly known as iShares Core S&P BSE SENSEX India Index ETF)

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2020

	% of net asset value 30th June 2020	% of net asset value 31st December 2019
Financial assets at fair value through profit or loss		
Investment funds		
iShares BSE SENSEX Mauritius Company	99.95	99.99
Total investments	99.95	99.99
Other net assets	0.05	0.01
Net assets attributable to unitholders	100.00	100.00

iShares Core S&P BSE SENSEX India ETF (formerly known as iShares Core S&P BSE SENSEX India Index ETF)

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2018*	3.04	97,931,221
31st December 2019	3.37	109,951,125
30th June 2020	2.72	79,822,866

Highest and lowest net asset value per unit

	Highest net asset value per unit	Lowest net asset value per unit
Financial period ended		
31st December 2011	HK\$20.29	HK\$12.69
31st December 2012	HK\$16.57	HK\$12.58
31st December 2013	HK\$16.58	HK\$11.80
31st December 2014	HK\$20.75	HK\$14.43
31st December 2015	HK\$21.59	HK\$16.80
31st December 2016	HK\$19.82	HK\$15.09
31st December 2017	HK\$24.57	HK\$17.67
31st December 2018*	US\$3.36	US\$2.68
31st December 2019	US\$3.44	US\$2.92
30th June 2020	US\$3.45	US\$2.01

* For iShares Core S&P BSE SENSEX India ETF (formerly known as iShares Core S&P BSE SENSEX India Index ETF), the base currency was changed from Hong Kong dollar ("HK\$") to United States dollar ("US\$"), effective from 1st January 2018.

iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets
Investments (98.49%)			China (48.53%) Continued		
Listed equities (98.49%)			20,508 BYD Co Ltd - A	208,337	0.03
Cayman Islands (0.20%)			89,277 BYD Co Ltd - H	689,409	0.09
5,825 BeiGene Ltd - ADR	1,097,430	0.15	83,317 BYD Electronic Intl Co Ltd	190,704	0.03
83,709 Zhen Ding Technology Holding	364,575	0.05	6,600 CanSino Biologics Inc - H	182,064	0.02
			1,267,133 CGN Power Co Ltd - H	261,586	0.04
	1,462,005	0.20	3,726 Changchun High & New Tech - A	229,483	0.03
China (48.53%)			122,239 Changjiang Securities Co L - A	116,570	0.02
203,420 3Sbio Inc	257,738	0.04	175,146 China Aoyuan Group Ltd	211,745	0.03
4,004 51Job Inc - ADR	287,447	0.04	1,506,339 China Cinda Asset Managemen - H	295,420	0.04
15,074 58.Com Inc - ADR	813,092	0.11	1,154,144 China Citic Bank Corp Ltd - H	503,326	0.07
54,272 A-Living Services Co Ltd - H	273,445	0.04	536,008 China Communications Const - H	302,222	0.04
104,634 AAC Technologies Holdings Inc	641,943	0.09	374,501 China Communications Servi - H	232,902	0.03
47,357 AECC Aviation Power Co - A	157,326	0.02	235,495 China Conch Venture Holdings	993,579	0.14
197,711 Agile Group Holdings Ltd	232,648	0.03	85,195 China Construction Bank - A	76,061	0.01
529,623 Agricultural Bank of China - A	253,281	0.03	13,604,097 China Construction Bank - H	11,005,514	1.50
3,975,741 Agricultural Bank of China - H	1,600,463	0.22	135,848 China Eastern Airlines Co - A	81,112	0.01
1,694,100 AIA Group Ltd	15,803,396	2.16	140,406 China Eastern Airlines Co - H	50,000	0.01
47,651 Aier Eye Hospital Group Co - A	292,941	0.04	417,435 China Everbright Bank Co - A	211,442	0.03
332,499 Air China Ltd - H	198,201	0.03	416,015 China Everbright Bank Co L - H	156,198	0.02
19,296 Airtac International Group	337,465	0.05	538,892 China Everbright Intl Ltd	284,379	0.04
43,517 Aisino Corp - A	99,992	0.01	160,268 China Everbright Ltd	232,013	0.03
41,600 AK Medical Holdings Ltd	132,307	0.02	283,909 China Evergrande Group	732,626	0.10
264,469 Alibaba Group Holding - SP ADR	57,045,963	7.79	98,920 China Feihe Ltd	198,084	0.03
486,002 Alibaba Health Information T	1,417,162	0.19	34,392 China Fortune Land Develop - A	111,238	0.02
1,396,164 Alibaba Pictures Group Ltd	185,544	0.03	499,918 China Galaxy Securities Co - H	270,263	0.04
246,736 Aluminum Corp of China Ltd - A	96,352	0.01	375,922 China Gas Holdings Ltd	1,159,228	0.16
648,862 Aluminum Corp of China Ltd - H	121,393	0.02	340,824 China Hongqiao Group Ltd	151,273	0.02
129,956 Angang Steel Co Ltd - A	45,049	0.01	1,762,172 China Huarong Asset Manage - H	177,344	0.02
32,898 Anhui Conch Cement Co Ltd - A	246,278	0.03	160,269 China International Capita - H	314,729	0.04
167,257 Anhui Conch Cement Co Ltd - H	1,126,491	0.15	860,145 China Jinmao Holdings Group	604,841	0.08
2,600 Anhui Gujing Distillery Co - A	55,268	0.01	108,756 China Lesso Group Holdings L	141,445	0.02
11,100 Anhui Gujing Distillery Co - B	119,272	0.02	40,177 China Life Insurance Co - A	154,677	0.02
161,664 Anta Sports Products Ltd	1,426,732	0.20	1,041,026 China Life Insurance Co - H	2,095,363	0.29
44,441 Asm Pacific Technology	466,460	0.06	27,651 China Literature Ltd	186,232	0.03
3,072 Asymchem Laboratories Tian - A	105,620	0.01	525,935 China Longyuan Power Group - H	295,185	0.04
9,619 Autohome Inc - ADR	726,235	0.10	227,019 China Medical System Holding	267,427	0.04
55,515 Avic Aircraft Co Ltd - A	139,342	0.02	402,096 China Mengniu Dairy Co	1,535,658	0.21
183,470 Avic Capital Co Ltd - A	102,797	0.01	154,631 China Merchants Bank - A	737,739	0.10
21,419 Avic Jonhon Optron Tech - A	124,282	0.02	546,865 China Merchants Bank - H	2,515,433	0.34
370,462 Avichina Industry & Tech - H	167,774	0.02	197,855 China Merchants Port Holding	233,838	0.03
16,144 Avicopter Plc - A	93,811	0.01	57,601 China Merchants Securities - A	178,889	0.02
276,820 BAIC Motor Corp Ltd - H	119,651	0.02	83,217 China Merchants Shekou Ind - A	193,568	0.03
38,948 Baidu Inc - Spon ADR	4,669,476	0.64	282,025 China Minsheng Banking - A	226,250	0.03
164,917 Bank of Beijing Co Ltd - A	114,335	0.02	880,858 China Minsheng Banking Cor - H	604,631	0.08
340,331 Bank of China Ltd - A	167,571	0.02	872,852 China Mobile Ltd	5,890,001	0.80
11,188,684 Bank of China Ltd - H	4,143,182	0.57	160,684 China Molybdenum Co Ltd - A	83,437	0.01
341,823 Bank of Communications Co - A	248,106	0.03	672,525 China Molybdenum Co Ltd - H	219,534	0.03
1,110,823 Bank of Communications Co - H	685,087	0.09	619,299 China National Building Ma - H	659,216	0.09
204,768 Bank of East Asia Ltd	467,637	0.06	180,752 China National Nuclear Pow - A	104,598	0.01
37,307 Bank of Hangzhou Co Ltd - A	47,084	0.01	42,079 China Northern Rare Earth - A	55,488	0.01
140,119 Bank of Jiangsu Co Ltd - A	112,408	0.02	218,698 China Oilfield Services - H	196,393	0.03
121,798 Bank of Nanjing Co Ltd - A	126,317	0.02	524,920 China Overseas Land & Invest	1,588,214	0.22
44,337 Bank of Ningbo Co Ltd - A	164,795	0.02	57,658 China Pacific Insurance Gr - A	222,303	0.03
107,399 Bank of Shanghai Co Ltd - A	126,124	0.02	382,892 China Pacific Insurance Gr - H	1,022,633	0.14
145,466 Baoshan Iron & Steel Co - A	93,852	0.01	191,993 China Petroleum & Chemical - A	106,214	0.01
5,756 Baozun Inc - Spn ADR	221,318	0.03	3,551,194 China Petroleum & Chemical - H	1,479,960	0.20
277,197 Beijing Capital Intl Airpo - H	173,462	0.02	524,862 China Power International	96,163	0.01
85,107 Beijing Enterprises Hldgs	284,406	0.04	131,361 China Railway Construction - A	155,750	0.02
727,825 Beijing Enterprises Water Gr	283,601	0.04	287,956 China Railway Construction - H	226,265	0.03
12,300 Beijing Oriental Yuhong - A	70,708	0.01	179,566 China Railway Group Ltd - A	127,540	0.02
9,433 Beijing Tongrentang Co - A	36,196	0.00	605,567 China Railway Group Ltd - H	310,970	0.04
27,638 BEST Inc - ADR	118,291	0.02	254,498 China Railway Signal & Com - H	109,346	0.01
10,873 Bilibili Inc - Sponsored ADR	503,637	0.07	838,175 China Reinsurance Group Co - H	85,435	0.01
537,535 BOC Hong Kong Holdings Ltd	1,709,609	0.23	208,992 China Resources Beer Holding	1,164,894	0.16
307,301 BOE Technology Group Co Lt - A	203,048	0.03	390,982 China Resources Cement	478,736	0.07
493,968 Brilliance China Automotive	442,315	0.06	129,230 China Resources Gas Group Lt	629,439	0.09
			432,961 China Resources Land Ltd	1,639,570	0.22
			267,454 China Resources Pharmaceutical	154,252	0.02

iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets		
China (48.53%) Continued			China (48.53%) Continued				
318,615	China Resources Power Holdin	374,505	0.05	37,041	Goertek Inc - A	153,871	0.02
27,007	China Resources Sanjiu Med - A	111,540	0.02	1,574,545	Gome Retail Holdings Ltd	262,070	0.04
55,458	China Shenhua Energy Co - A	112,678	0.02	487,150	Great Wall Motor Company - H	304,215	0.04
441,472	China Shenhua Energy Co - H	690,365	0.09	30,120	Gree Electric Appliances I - A	241,079	0.03
205,097	China Shipbuilding Industr - A	116,075	0.02	153,660	Greenland Holdings Corp Lt - A	134,359	0.02
43,255	China South Publishing - A	64,750	0.01	184,903	Greentown Service Group Co L	217,815	0.03
81,329	China Southern Airlines Co - A	59,491	0.01	4,092	GSX Techedu Inc - ADR	245,479	0.03
311,998	China Southern Airlines Co - H	138,076	0.02	24,757	Guangdong Haid Group Co - A	166,699	0.02
8,276	China Spacesat Co Ltd - A	36,100	0.00	411,871	Guangdong Investment Ltd	706,783	0.10
399,087	China State Construction - A	269,342	0.04	360,545	Guangzhou Automobile Group - H	260,043	0.04
310,609	China State Construction Int	181,145	0.02	12,651	Guangzhou Baiyunshan Phar - A	57,869	0.01
235,234	China Taiping Insurance Hold	376,960	0.05	166,975	Guangzhou R&F Properties - A	194,326	0.03
1,759,477	China Telecom Corp Ltd - H	492,625	0.07	5,600	Guangzhou Shiyuan Electron - A	78,853	0.01
15,053	China Tourism Group Duty F - A (formerly known as China International Travel - A)	328,055	0.04	38,561	Guosen Securities Co Ltd - A	61,652	0.01
6,116,448	China Tower Corp Ltd - H	1,081,167	0.15	55,526	Guotai Junan Securities Co - A	135,599	0.02
43,223	China Transinfo Technology - A	146,711	0.02	97,420	Guotai Junan Securities Co - H	134,746	0.02
940,800	China Unicom Hong Kong Ltd	508,609	0.07	99,104	Haidilao International Holdi	418,131	0.06
347,621	China United Network - A	238,051	0.03	155,723	Haier Electronics Group Co	471,160	0.06
90,233	China Vanke Co Ltd - A	333,726	0.05	63,094	Haier Smart Home Co Ltd - A	158,008	0.02
218,481	China Vanke Co Ltd - H	690,642	0.09	93,135	Haitian International Hldgs	189,143	0.03
189,507	China Yangtze Power Co Ltd - A	507,837	0.07	60,337	Haitong Securities Co Ltd - A	107,395	0.01
28,494	Chongqing Changan Automob - A	44,347	0.01	453,601	Haitong Securities Co Ltd - H	366,371	0.05
338,066	Chongqing Rural Commercial - H	133,038	0.02	102,932	Hang Seng Bank Ltd	1,727,829	0.24
11,546	Chongqing Zhifei Biologica - A	163,607	0.02	86,576	Hangzhou Hikvision Digital - A	371,771	0.05
409,406	CIFI Holdings Group Co Ltd	319,054	0.04	10,615	Hangzhou Tigermed Consulti - A	153,013	0.02
804,662	Citic Ltd	755,819	0.10	50,252	Hansoh Pharmaceutical Group	236,657	0.03
76,045	Citic Securities Co - A	259,410	0.04	18,968	Henan Shuanghui Investment - A	123,694	0.02
296,713	Citic Securities Co Ltd - H	561,234	0.08	100,366	Hengan Intl Group Co Ltd	786,047	0.11
228,123	CLP Holdings Ltd	2,236,947	0.31	66,733	Hengli Petrochemical Co L - A	132,187	0.02
2,594,594	CNOOC Ltd	2,885,691	0.39	4,100	Hithink Royalflush Informa - A	77,200	0.01
18,907	Contemporary Amperex Techn - A	466,432	0.06	1,480,839	Hong Kong & China Gas	2,292,779	0.31
35,649	Cosco Shipping Developme - A	9,281	0.00	70,804	Hua Hong Semiconductor Ltd	245,744	0.03
115,314	Cosco Shipping Energy Tran - H	51,479	0.01	33,407	Hualan Biological Engineer - A	236,854	0.03
40,798	Cosco Shipping Holdings Co - A	20,030	0.00	648,785	Huaneng Power Intl Inc - H	243,594	0.03
333,891	Cosco Shipping Holdings Co - H	96,069	0.01	59,321	Huatai Securities Co Ltd - A	157,792	0.02
278,208	Cosco Shipping Ports Ltd	149,326	0.02	238,221	Huatai Securities Co Ltd - H	379,287	0.05
1,103,757	Country Garden Holdings Co	1,355,762	0.19	157,032	Huaxia Bank Co Ltd - A	135,975	0.02
163,056	Country Garden Services Hold	757,377	0.10	36,308	Huayu Automotive Systems - A	106,801	0.01
263,074	CRRC Corp Ltd - A	207,325	0.03	19,451	Huazhu Group Ltd - ADR	681,758	0.09
508,076	CRRC Corp Ltd - H	214,363	0.03	106,057	Hubei Biocause Pharmaceuti - A	78,180	0.01
24,705	CSC Financial Co Ltd - A	137,651	0.02	9,511	Hundsun Technologies Inc - A	144,931	0.02
751,455	CSPC Pharmaceutical Group Lt	1,419,440	0.19	8,161	Hutchison China Meditech - ADR	225,080	0.03
297,697	Dali Foods Group Co Ltd	180,528	0.02	8,331	Huya Inc - ADR	155,540	0.02
164,814	Daqin Railway Co Ltd - A	164,167	0.02	25,269	Iflytek Co Ltd - A	133,822	0.02
462,024	Dongfeng Motor Grp Co Ltd - H	276,006	0.04	504,920	Ind & Comm Bk of China - A	355,771	0.05
73,446	Dongxing Securities Co Lt - A	113,270	0.02	8,670,754	Ind & Comm Bk of China - H	5,258,087	0.72
80,958	East Money Information Co - A	231,382	0.03	154,403	Industrial Bank Co Ltd - A	344,732	0.05
118,284	ENN Energy Holdings Ltd	1,330,808	0.18	145,041	Industrial Securities Co - A	140,572	0.02
14,034	EVE Energy Co Ltd - A	95,013	0.01	409,337	Inner Mongolia Baotou Ste - A	62,549	0.01
64,760	Everbright Securitie Co - A	147,154	0.02	50,238	Inner Mongolia Yili Indus - A	221,274	0.03
324,310	Far East Horizon Ltd	275,334	0.04	173,491	Inner Mongolia Yitai Coal - B	112,422	0.02
191,447	Focus Media Information Te - A	150,877	0.02	127,823	Innovent Biologics Inc	948,309	0.13
24,783	Foshan Haitian Flavouring - A	436,207	0.06	11,800	Inspur Electronic Informat - A	65,413	0.01
330,043	Fosun International Ltd	419,875	0.06	19,678	iQiyi Inc - ADR	456,333	0.06
105,584	Founder Securities Co Ltd - A	105,767	0.01	6,200	Jafron Biomedical Co Ltd - A	60,967	0.01
36,826	Foxconn Industrial Interne - A	78,938	0.01	119,344	JD.Com Inc - ADR	7,182,122	0.98
83,500	Fuyao Glass Industry Group - H	198,880	0.03	211,389	Jiangsu Express Co Ltd - H	247,652	0.03
13,772	Ganfeng Lithium Co Ltd - A	104,385	0.01	6,100	Jiangsu Hengli Hydraulic C - A	69,219	0.01
9,524	GDS Holdings Ltd - ADR	758,682	0.10	48,429	Jiangsu Hengrui Medicine C - A	632,450	0.09
730,581	Geely Automobile Holdings Lt	1,150,009	0.16	24,384	Jiangsu King's Luck Brewer - A	137,277	0.02
62,090	Gemdale Corp - A	120,354	0.02	12,017	Jiangsu Yanghe Brewery - A	178,765	0.02
126,484	Genscript Biotech Corp	260,134	0.04	218,356	Jiangxi Copper Co Ltd - H	220,034	0.03
77,340	GF Securities Co Ltd - A	154,510	0.02	8,586	Joyy Inc - ADR	760,290	0.10
184,946	GF Securities Co Ltd - H	198,060	0.03	384,381	Kaisa Group Holdings Ltd	144,816	0.02
4,077	GigaDevice Semiconductor B - A	136,084	0.02	115,305	Kingboard Holdings Ltd	299,032	0.04
14,929	Glodon Co Ltd - A	147,225	0.02	165,841	Kingboard Laminates Hldg Ltd	166,687	0.02
				315,962	Kingdee International Sftwr	734,620	0.10
				131,060	Kingsoft Corp Ltd	609,605	0.08

iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets		
China (48.53%) Continued			China (48.53%) Continued				
527,378	Kunlun Energy Co Ltd	341,585	0.05	92,064	Shanghai Industrial Hldg Ltd	141,592	0.02
9,062	Kweichow Moutai Co Ltd - A	1,875,649	0.26	14,260	Shanghai International Air - A	145,410	0.02
197,452	KWG Group Holdings Ltd	331,700	0.05	128,115	Shanghai International Por - A	76,132	0.01
190,515	Lee & Man Paper Manufacturin	102,258	0.01	147,446	Shanghai Lujiazui Fin&Trad - B	114,271	0.02
51,422	Legend Holdings Corp - H	60,044	0.01	16,675	Shanghai M&G Stationery In - A	128,818	0.02
1,138,849	Lenovo Group Ltd	630,371	0.09	20,310	Shanghai Pharmaceuticals - A	52,817	0.01
26,500	Lens Technology Co Ltd - A	105,134	0.01	133,821	Shanghai Pharmaceuticals - H	224,806	0.03
19,269	Lepu Medical Technology - A	99,565	0.01	269,437	Shanghai Pudong Devel Bank - A	403,331	0.06
53,700	Lingyi Itech Guangdong Co - A	80,766	0.01	7,317	Shanxi Xinghuacun Fen Wine - A	150,114	0.02
285,130	Li-Ning Co Ltd	905,005	0.12	16,800	Shengyi Technology Co Ltd - A	69,575	0.01
215,930	Logan Group Co Ltd (formerly known as Logan Property Holdings Co L)	382,244	0.05	5,620	Shennan Circuits Co Ltd - A	133,205	0.02
268,467	Longfor Group Holdings Ltd	1,276,443	0.17	168,686	Shenwan Hongyuan Group Co - A	120,528	0.02
42,050	Longi Green Energy Technol - A	242,326	0.03	4,160	Shenzhen Goodix Technology - A	131,196	0.02
65,463	Luxshare Precision Industr - A	475,615	0.06	32,312	Shenzhen Inovance Technolo - A	173,681	0.02
179,761	Luye Pharma Group Ltd	109,938	0.02	133,824	Shenzhen Intl Holdings	213,070	0.03
13,736	Luzhou Laojiao Co Ltd - A	177,090	0.02	524,862	Shenzhen Investment Ltd	165,914	0.02
17,796	Mango Excellent Media Co L - A	164,168	0.02	7,330	Shenzhen Kangtai Biologica - A	168,177	0.02
11,577	Meinian Onehealth Healthca - A	23,604	0.00	8,959	Shenzhen Mindray Bio - Medic - A	387,502	0.05
503,429	Meituan Dianping - Class B	11,165,732	1.53	77,520	Shenzhen Overseas Chinese - A	66,467	0.01
30,816	Melco Resorts & Entert - ADR	478,264	0.07	110,207	Shenzhou International Group	1,328,095	0.18
159,456	Metallurgical Corp of Chin - A	56,628	0.01	173,809	Shimao Group Holdings Ltd (formerly known as Shimao Property Holdings Ltd)	735,562	0.10
23,659	Momo Inc - Spon ADR	413,559	0.06	503,715	Shui On Land Ltd	84,489	0.01
224,033	MTR Corp	1,160,568	0.16	8,120	Silergy Corp	528,408	0.07
29,797	Muyuan Foodstuff Co Ltd - A	345,705	0.05	9,934	Sina Corp	356,730	0.05
53,068	Nari Technology Co Ltd - A	152,047	0.02	1,007,583	Sino Biopharmaceutical	1,898,046	0.26
3,300	Naura Technology Group Co - A	79,799	0.01	517,629	Sino-Ocean Group Holding Ltd	124,224	0.02
11,471	Netease Inc - ADR	4,925,418	0.67	186,336	Sinopec Engineering Group - H	79,338	0.01
20,333	New China Life Insurance C - A	127,388	0.02	648,785	Sinopec Shanghai Petrochem - H	155,699	0.02
115,748	New China Life Insurance C - H	387,547	0.05	173,890	Sinopharm Group Co - H	445,133	0.06
43,475	New Hope Liuhe Co Ltd - A	183,305	0.03	105,602	Sinotruk Hong Kong Ltd	273,187	0.04
20,948	New Oriental Educatio - SP ADR	2,728,058	0.37	417,411	Soho China Ltd	146,489	0.02
278,589	Nine Dragons Paper Holdings	251,974	0.03	48,273	Songcheng Performance Deve - A	118,160	0.02
126,868	Nio Inc - ADR	979,421	0.13	17,693	Spring Airlines Co Ltd - A	88,218	0.01
4,366	Noah Holdings Ltd - Spon ADS	111,202	0.02	232,276	SSY Group Ltd	158,538	0.02
14,500	Offcn Education Technology - A	56,931	0.01	346,682	Sun Art Retail Group Ltd	592,233	0.08
54,821	Orient Securities Co Ltd - A	73,609	0.01	354,980	Sunac China Holdings Ltd	1,486,249	0.20
17,747	Oriental Pearl Group Co Lt - A	24,231	0.00	132,302	Suning.Com Co Ltd - A	164,167	0.02
1,298,673	People's Insurance Co Grou - H	378,688	0.05	101,821	Suny Optical Tech	1,629,041	0.22
12,730	Perfect World Co Ltd - A	103,818	0.01	54,099	Tal Education Group - ADR	3,699,290	0.51
95,468	Petrochina Co Ltd - A	56,597	0.01	100,958	TCL Technology Group Corp - A (formerly known as TCL Corp - A)	88,563	0.01
2,991,552	Petrochina Co Ltd - H	991,980	0.14	803,546	Tencent Holdings Ltd	51,693,519	7.06
932,872	PICC Property & Casualty - H	769,123	0.11	43,245	Tencent Music Entertainm - ADR	582,078	0.08
37,278	Pinduoduo Inc - ADR	3,199,944	0.44	30,900	Tianjin Zhonghuan Semicond - A	98,194	0.01
163,954	Ping An Bank Co Ltd - A	296,928	0.04	15,447	Tianqi Lithium Corp - A	50,159	0.01
45,884	Ping An Healthcare And Techn	697,988	0.10	312,002	Tingyi (Cayman Isln) Hldg Co	483,877	0.07
85,751	Ping An Insurance Group Co - A	866,276	0.12	93,640	Tongcheng - Elong Holdings Ltd	168,663	0.02
828,223	Ping An Insurance Group Co - H	8,281,749	1.13	13,028	Tongkun Group Co Ltd - A	23,521	0.00
98,264	Poly Developments and Hold - A	205,489	0.03	37,341	Tongwei Co Ltd - A	91,824	0.01
1,160,739	Postal Savings Bank of Chi - H	666,450	0.09	130,988	Topsports International Hold	167,317	0.02
86,597	Power Construction Corp of - A	42,393	0.01	138,004	Travelsky Technology Ltd - H	242,873	0.03
30,966	Rongsheng Petro Chemical - A	53,890	0.01	68,439	Trip.Com Group Ltd - ADR	1,773,939	0.24
24,480	S F Holding Co Ltd - A	189,460	0.03	4,018	Tsingtao Brewery Co Ltd - A	43,490	0.01
62,678	SAIC Motor Corp Ltd - A	150,670	0.02	53,108	Tsingtao Brewery Co Ltd - H	394,004	0.05
36,219	Sanan Optoelectronics Co L - A	128,114	0.02	196,084	Uni-President China Holdings	195,314	0.03
352,211	Sands China Ltd	1,381,496	0.19	24,752	Unisplendour Corp Ltd - A	150,520	0.02
85,325	Sany Heavy Industry Co Ltd - A	226,479	0.03	24,093	Venustech Group Inc - A	143,411	0.02
62,480	SDIC Power Holdings Co Ltd - A	69,484	0.01	40,080	Vinda International Holdings	143,245	0.02
280,990	Seazen Group Ltd	243,994	0.03	59,645	Vipshop Holdings Ltd - ADR	1,187,532	0.16
27,313	Seazen Holdings Co Ltd - A	120,726	0.02	23,611	Walvax Biotechnology Co - A	174,917	0.02
451,197	Semiconductor Manufacturing	1,571,821	0.21	26,999	Wanhua Chemical Group Co - A	190,963	0.03
111,508	Shaanxi Coal Industry Co L - A	113,752	0.02	723,867	Want Want China Holdings Ltd	546,371	0.07
15,407	Shandong Gold Mining Co Lt - A	79,828	0.01	8,542	Weibo Corp - Spon ADR	287,011	0.04
296,328	Shandong Weigao Gp Medical - H	659,148	0.09	53,919	Weichai Power Co Ltd - A	104,668	0.01
11,923	Shanghai Baosight Software - A	99,666	0.01	267,499	Weichai Power Co Ltd - H	498,382	0.07
555,395	Shanghai Electric Grp Co L - H	157,651	0.02	62,538	Wens Foodstuffs Group Co - A	192,894	0.03
16,135	Shanghai Fosun Pharmaceuti - A	77,276	0.01				
88,897	Shanghai Fosun Pharmaceuti - H	297,071	0.04				

iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets
China (48.53%) Continued			Hong Kong (4.87%) Continued		
91,694 Western Securities Co Ltd - A	105,864	0.01	165,017 Hong Kong Exchanges & Clear	7,026,122	0.96
5,671 Will Semiconductor Ltd - A	162,040	0.02	172,322 Hongkong Land Holdings Ltd	711,690	0.10
284,157 Wilmar International Ltd	833,090	0.11	30,090 Jardine Matheson Hldgs Ltd	1,255,957	0.17
8,958 Wingtech Technology Co Ltd - A	159,635	0.02	32,406 Jardine Strategic Hldgs Ltd	698,349	0.10
13,500 Wuhu Sanqi Interactive Ent - A	89,392	0.01	97,249 Kerry Properties Ltd	250,951	0.03
28,733 Wuliangye Yibin Co Ltd - A	695,666	0.10	292,538 Link Reit	2,391,123	0.33
18,580 Wuxi Apptec Co Ltd - A	253,946	0.03	222,970 New World Development	1,058,686	0.14
24,801 Wuxi Apptec Co Ltd - H	322,234	0.04	239,615 Nws Holdings Ltd	206,830	0.03
133,386 Wuxi Biologics Cayman Inc	2,440,392	0.33	591,401 PCCW Ltd	337,270	0.05
58,156 XCMG Construction Machin - A	48,630	0.01	201,781 Power Assets Holdings Ltd	1,097,365	0.15
1,489,642 Xiaomi Corp - Class B	2,467,857	0.34	467,907 Sino Land Co	588,623	0.08
90,673 Xinjiang Goldwind Sci&Tec - H	77,682	0.01	195,033 SJM Holdings Ltd	216,411	0.03
41,454 Xinjiang Goldwind Sci&Tec - A	58,476	0.01	182,812 Sun Hung Kai Properties	2,333,961	0.32
466,508 Xinyi Solar Holdings Ltd	441,803	0.06	72,207 Swire Pacific Ltd - CI A	382,908	0.05
393,745 Yangzijiang Shipbuilding	262,487	0.04	182,163 Swire Properties Ltd	462,550	0.06
172,354 Yanzhou Coal Mining Co - H	128,758	0.02	184,038 Techtronic Industries Co Ltd	1,799,906	0.25
13,743 Yealink Network Technology - A	132,729	0.02	1,418,363 WH Group Ltd	1,215,146	0.17
73,636 Yihai International Holding	754,844	0.10	171,969 Wharf Holdings Ltd	349,687	0.05
100,950 Yonghui Superstores Co Ltd - A	133,976	0.02	165,035 Wharf Real Estate Investment	787,863	0.11
35,750 Yonyou Network Technology - A	223,066	0.03	77,314 Wheelock & Co Ltd	611,493	0.08
965,859 Yuexiu Property Co Ltd	171,975	0.02	226,773 Wynn Macau Ltd	390,319	0.05
49,782 Yum China Holdings Inc	2,393,021	0.33			
33,011 Yunda Holding Co Ltd - A	114,197	0.02		35,612,243	4.87
8,260 Yunnan Baiyao Group Co Ltd - A	109,635	0.01			
8,000 Yunnan Energy New Material - A	74,479	0.01			
255,939 Yuzhou Group Holdings Co Ltd (formerly known as Yuzhou Properties Co)	110,625	0.02			
6,781 Zai Lab Ltd - ADR	556,924	0.08			
5,361 Zhangzhou Pientzehuang Pha - A	129,137	0.02			
139,012 Zhaojin Mining Industry - H	162,321	0.02			
34,200 Zhejiang Century Huatong - A	74,083	0.01			
32,902 Zhejiang Chint Electrics - A	122,665	0.02			
44,132 Zhejiang Dahua Technology - A	119,950	0.02			
277,197 Zhejiang Expressway Co - H	195,994	0.03			
11,341 Zhejiang Huayou Cobalt Co - A	62,355	0.01			
32,634 Zhejiang Longsheng Group C - A	59,055	0.01			
39,473 Zhejiang Nhu Co Ltd - A	162,522	0.02			
27,600 Zhejiang Sanhua Intelligen - A	85,521	0.01			
11,482 Zhejiang Supor Co Ltd - A	115,344	0.02			
52,490 Zhongan Online P&C Insuran - H	259,726	0.04			
88,899 Zhongsheng Group Holdings	492,070	0.07			
92,064 Zhuzhou CRRR Times Electri - H	234,007	0.03			
158,671 Zijin Mining Group Co Ltd - A	98,780	0.01			
751,656 Zijin Mining Group Co Ltd - H	350,106	0.05			
183,664 Zoomlion Heavy Industry - H	141,472	0.02			
31,029 ZTE Corp - A	176,180	0.02			
98,641 ZTE Corp - H	301,633	0.04			
50,268 ZTO Express Cayman Inc - ADR	1,845,338	0.25			
	355,218,757	48.53			
Hong Kong (4.87%)			India (8.90%)		
394,009 Bosideng Intl Hldgs Ltd	122,009	0.02	61,175 Adani Ports and Special Econ	278,636	0.04
229,982 Budweiser Brewing Co Apac Lt	669,135	0.09	85,101 Ambuja Cements Ltd	218,208	0.03
84,724 China Education Group Holdin	136,206	0.02	41,787 Asian Paints Ltd	933,907	0.13
143,560 China Overseas Property Hold	151,887	0.02	40,180 Aurobindo Pharma Ltd	410,667	0.06
360,340 China Traditional Chinese Me	173,883	0.02	20,673 Avenue Supermarkets Ltd	634,438	0.09
368,685 CK Asset Holdings Ltd	2,197,711	0.30	303,290 Axis Bank Ltd	1,633,467	0.22
374,544 CK Hutchison Holdings Ltd	2,406,607	0.33	12,656 Bajaj Auto Ltd	473,705	0.06
93,240 CK Infrastructure Holdings L	480,008	0.06	25,166 Bajaj Finance Ltd	943,595	0.13
48,913 Dairy Farm Intl Hldgs Ltd	227,445	0.03	5,559 Bajaj Finserv Ltd	430,352	0.06
310,610 Galaxy Entertainment Group L	2,114,029	0.29	59,850 Bandhan Bank Ltd	253,101	0.03
310,226 Hang Lung Properties Ltd	734,893	0.10	20,688 Berger Paints India Ltd	135,328	0.02
211,378 Henderson Land Development	801,826	0.11	31,825 Bharat Forge Ltd	134,607	0.02
403,610 HK Electric Investments - SS	418,688	0.06	101,403 Bharat Petroleum Corp Ltd	502,289	0.07
549,985 HKT Trust And HKT Ltd - SS	804,706	0.11	356,357 Bharti Airtel Ltd	2,642,339	0.36
			47,305 Bharti Infratel Ltd	138,775	0.02
			31,872 Biocon Ltd	164,671	0.02
			196 Bosch Ltd	29,640	0.00
			8,547 Britannia Industries Ltd	407,949	0.06
			53,046 Cipla Ltd	449,815	0.06
			186,337 Coal India Ltd	327,863	0.04
			29,418 Container Corp of India Ltd	162,823	0.02
			83,708 Dabur India Ltd	516,580	0.07
			12,355 Divi's Laboratories Ltd	372,906	0.05
			63,838 DLF Ltd	125,175	0.02
			16,892 Dr. Reddy's Laboratories	882,580	0.12
			1,581 Eicher Motors Ltd	383,908	0.05
			250,320 Gail India Ltd	338,661	0.05
			53,084 Godrej Consumer Products Ltd	485,677	0.07
			42,964 Grasim Industries Ltd	352,629	0.05
			37,773 Havells India Ltd	289,912	0.04
			157,483 HCL Technologies Ltd	1,161,458	0.16
			5,577 HDFC Asset Management Co Ltd	183,430	0.02
			78,017 HDFC Life Insurance Co Ltd	567,274	0.08
			15,208 Hero Motocorp Ltd	513,008	0.07
			182,113 Hindalco Industries Ltd	352,630	0.05
			90,248 Hindustan Petroleum Corp	259,077	0.04
			118,303 Hindustan Unilever Ltd	3,415,732	0.47
			230,084 Housing Development Finance	5,346,978	0.73
			684,636 ICICI Bank Ltd	3,186,800	0.44
			26,853 ICICI Lombard General Insura	450,468	0.06
			33,261 ICICI Prudential Life Insura	187,574	0.03
			295,115 Indian Oil Corp Ltd	333,600	0.05

iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets		
India (8.90%) Continued			Malaysia (1.94%)				
7,006	Info Edge India Ltd	256,272	0.03	249,383	AMMB Holdings BHD	180,999	0.02
477,241	Infosys Ltd	4,651,763	0.64	402,252	Axiata Group Berhad	333,254	0.05
13,732	Interglobe Aviation Ltd	179,844	0.02	16,780	Carlsberg Brewery Malaysia B	97,038	0.01
499,778	ITC Ltd	1,288,436	0.18	704,158	Cimb Group Holdings BHD	585,018	0.08
127,875	JSW Steel Ltd	320,688	0.04	526,330	Dialog Group BHD	443,419	0.06
8,138	Jubilant Foodworks Ltd	186,168	0.03	470,307	Digi.Com BHD	473,051	0.06
69,465	Larsen & Toubro Ltd	868,177	0.12	20,676	Fraser & Neave Holdings BHD	156,723	0.02
45,748	LIC Housing Finance Ltd	160,595	0.02	251,760	Gamuda BHD	213,864	0.03
34,781	Lupin Ltd	420,023	0.06	307,493	Genting BHD	294,217	0.04
110,163	Mahindra & Mahindra Ltd	745,132	0.10	412,223	Genting Malaysia BHD	243,390	0.03
68,017	Marico Ltd	317,007	0.04	44,481	Genting Plantations BHD	102,042	0.01
15,337	Maruti Suzuki India Ltd	1,185,928	0.16	98,641	Hap Seng Consolidated	202,577	0.03
146,177	Motherson Sumi Systems Ltd	183,245	0.02	228,411	Hartalega Holdings BHD	692,962	0.10
3,985	Nestle India Ltd	906,447	0.12	90,284	Hong Leong Bank Berhad	296,663	0.04
377,454	NTPC Ltd	478,918	0.07	30,436	Hong Leong Financial Group	93,048	0.01
392,356	Oil & Natural Gas Corp Ltd	422,736	0.06	339,459	IHH Healthcare BHD	435,712	0.06
193	Page Industries Ltd	50,905	0.01	374,637	IJM Corp BHD	158,248	0.02
90,670	Petronet LNG Ltd	309,884	0.04	279,600	IOI Corp BHD	283,189	0.04
19,365	Pidilite Industries Ltd	351,913	0.05	65,613	Kuala Lumpur Kepong BHD	339,932	0.05
15,170	Piramal Enterprises Ltd	274,011	0.04	582,048	Malayan Banking BHD	1,020,112	0.14
193,377	Power Grid Corp of India Ltd	447,818	0.06	159,851	Malaysia Airports Hldgs BHD	203,311	0.03
107,373	REC Ltd	153,728	0.02	328,498	Maxis BHD	411,677	0.06
404,870	Reliance Industries Ltd	9,137,811	1.25	171,193	MISC BHD	306,030	0.04
41,850	SBI Life Insurance Co Ltd	446,997	0.06	8,544	Nestle (Malaysia) Berhad	278,951	0.04
1,331	Shree Cement Ltd	406,350	0.06	329,996	Petronas Chemicals Group BHD	477,474	0.07
10,944	Shriram Transport Finance	99,955	0.01	42,963	Petronas Dagangan BHD	206,543	0.03
6,825	Siemens Ltd	99,129	0.01	118,128	Petronas Gas BHD	465,344	0.06
259,136	State Bank of India	612,457	0.08	90,256	PPB Group Berhad	374,505	0.05
122,261	Sun Pharmaceutical Indus	765,834	0.10	235,436	Press Metal Aluminium Holdin	248,897	0.03
130,854	Tata Consultancy Svcs Ltd	3,608,531	0.49	443,983	Public Bank Berhad	1,709,619	0.23
47,626	Tata Consumer Products Ltd	244,394	0.03	101,676	QL Resources BHD	227,792	0.03
239,612	Tata Motors Ltd	311,797	0.04	248,930	RHB Bank BHD	278,267	0.04
53,037	Tata Steel Ltd	229,488	0.03	419,226	Sime Darby Berhad	210,347	0.03
67,038	Tech Mahindra Ltd	482,472	0.07	289,480	Sime Darby Plantation Bhd	332,378	0.05
48,912	Titan Co Ltd	615,321	0.08	151,964	Telekom Malaysia BHD	147,176	0.02
5,590	Torrent Pharmaceuticals Ltd	175,621	0.02	249,503	Tenaga Nasional BHD	676,599	0.09
15,087	Ultratech Cement Ltd	778,001	0.11	211,772	Top Glove Corp Bhd	795,689	0.11
42,963	United Spirits Ltd	337,029	0.05	95,912	Westports Holdings BHD	85,056	0.01
84,722	UPL Ltd	477,113	0.07	585,815	YTL Corp BHD	113,472	0.02
279,982	Vedanta Ltd	394,551	0.05			14,194,585	1.94
179,761	Wipro Ltd	522,948	0.07				
87,500	Zee Entertainment Enterprise	198,285	0.03				
		65,115,954	8.90				
Indonesia (1.67%)			Pakistan (0.03%)				
2,172,664	Adaro Energy TBK PT	151,334	0.02	99,021	Habib Bank Ltd	56,676	0.01
2,937,311	Astra International TBK PT	986,986	0.14	66,796	MCB Bank Ltd	64,250	0.01
1,408,569	Bank Central Asia TBK PT	2,807,770	0.38	110,156	Oil & Gas Development Co Ltd	73,153	0.01
2,818,990	Bank Mandiri Persero TBK PT	976,829	0.13				
1,078,593	Bank Negara Indonesia Perser	345,814	0.05				
8,065,367	Bank Rakyat Indonesia Perser	1,710,750	0.23				
3,745,683	Barito Pacific TBK PT	304,165	0.04				
1,067,513	Charoen Pokphand Indonesi PT	416,618	0.06				
72,195	Gudang Garam TBK PT	238,418	0.03				
1,600,854	HM Sampoerna TBK PT	184,347	0.03				
434,472	Indah Kiat Pulp & Paper TBK	181,727	0.03				
267,310	Indocement Tunggul Prakarsa	220,809	0.03				
371,852	Indofood CBP Sukses Makmur T	243,389	0.03				
626,212	Indofood Sukses Makmur TBK P	286,037	0.04				
2,946,675	Kalbe Farma TBK PT	301,165	0.04				
1,890,529	Perusahaan Gas Negara TBK PT	150,210	0.02				
470,662	Semen Indonesia Persero TBK	317,124	0.04				
6,990,825	Telekomunikasi Indonesia Per	1,492,616	0.20				
1,102,697	Unilever Indonesia TBK PT	609,822	0.08				
277,147	United Tractors TBK PT	321,091	0.05				
		12,247,021	1.67				
						194,079	0.03
Philippines (0.92%)			Philippines (0.92%)				
				267,349	Aboitiz Equity Ventures Inc	244,142	0.03
				178,367	Aboitiz Power Corp	96,656	0.01
				3,047	Altus Property Ventures Inc	2,544	0.00
				41,952	Ayala Corporation	654,224	0.09
				1,104,087	Ayala Land Inc	748,984	0.10
				170,021	Bank of The Philippine Islan	245,690	0.03
				165,686	BDO Unibank Inc	325,885	0.05
				5,378	Globe Telecom Inc	223,431	0.03
				13,749	GT Capital Holdings Inc	125,335	0.02
				155,843	Intl Container Term Svcs Inc	320,600	0.04
				417,381	JG Summit Holdings Inc	543,245	0.08
				62,400	Jollibee Foods Corp	175,334	0.02
				31,784	Manila Electric Company	170,961	0.02
				1,475,708	Megaworld Corp	90,334	0.01
				2,598,676	Metro Pacific Investments Co	192,978	0.03
				244,778	Metropolitan Bank & Trust	181,772	0.03
				11,366	PLDT Inc	285,148	0.04
				362,057	Robinsons Land Co	127,020	0.02
				35,999	SM Investments Corp	678,436	0.09
				1,514,518	SM Prime Holdings Inc	968,136	0.13

iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets
South Korea (12.87%) Continued			Taiwan (13.43%) Continued		
5,805 Yuhan Corp	244,198	0.03	193,693 Synnex Technology Intl Corp	273,427	0.04
	<u>94,192,491</u>	<u>12.87</u>	1,393,219 Taishin Financial Holding	630,395	0.09
Taiwan (13.43%)			545,753 Taiwan Business Bank	199,771	0.03
65,456 Accton Technology Corp	505,820	0.07	641,760 Taiwan Cement	929,866	0.13
50,302 Advantech Co Ltd	503,796	0.07	1,318,007 Taiwan Cooperative Financial	926,931	0.13
452,019 ASE Technology Holding Co Lt	1,035,655	0.14	287,962 Taiwan High Speed Rail Corp	356,238	0.05
318,576 Asia Cement Corp	470,773	0.06	235,060 Taiwan Mobile Co Ltd	880,345	0.12
80,644 Asustek Computer Inc	590,388	0.08	3,451,177 Taiwan Semiconductor Manufac	36,611,988	5.00
1,255,777 Au Optronics Corp	394,126	0.05	292,509 Tatung Co Ltd	208,195	0.03
94,517 Catcher Technology Co Ltd	711,172	0.10	514,849 The Shanghai Commercial & Sa	794,841	0.11
1,065,864 Cathay Financial Holding Co	1,511,851	0.21	681,903 Uni-President Enterprises Co	1,647,874	0.22
186,510 Chailase Holding Co Ltd	790,176	0.11	1,705,051 United Microelectronics Corp	918,853	0.12
648,990 Chang Hwa Commercial Bank	425,629	0.06	132,049 Vanguard International Semi	348,198	0.05
226,926 Cheng Shin Rubber Ind Co Ltd	259,579	0.03	51,313 Walsin Technology Corp	311,309	0.04
94,467 Chicony Electronics Co Ltd	272,792	0.04	48,531 Win Semiconductors Corp	491,816	0.07
310,224 China Airlines Ltd	86,219	0.01	429,933 Winbond Electronics Corp	194,533	0.03
1,849,776 China Development Financial	593,092	0.08	447,992 Wistron Corp	543,582	0.07
363,121 China Life Insurance Co Ltd	268,299	0.04	9,536 Wiwynn Corp	259,210	0.03
1,755,501 China Steel Corp	1,231,638	0.17	247,983 WPG Holdings Ltd	329,893	0.04
509,482 Chunghwa Telecom Co Ltd	2,020,349	0.28	51,924 Yageo Corporation	670,509	0.09
533,394 Compal Electronics	348,009	0.05	1,195,684 Yuanta Financial Holding Co	<u>707,170</u>	<u>0.10</u>
2,440,288 CTBC Financial Holding Co Lt	1,683,128	0.23		<u>98,337,945</u>	<u>13.43</u>
279,993 Delta Electronics Inc	1,589,548	0.22	Thailand (2.55%)		
1,520,307 E.Sun Financial Holding Co	1,432,478	0.20	183,729 Advanced Info Service - NVDR	1,099,729	0.15
29,041 Eclat Textile Company Ltd	336,627	0.05	622,441 Airports of Thailand Pc - NVDR	1,218,399	0.17
313,284 Eva Airways Corp	118,924	0.02	79,640 B.Grimm Power Pcl - NVDR	137,855	0.02
435,448 Evergreen Marine Corp Ltd	158,656	0.02	80,297 Bangkok Bank PCL - Foreign Reg	277,984	0.04
400,955 Far Eastern New Century Corp	379,150	0.05	159,800 Bangkok Commercial Asse - NVDR	125,637	0.02
232,565 Far Eastone Telecomm Co Ltd	536,000	0.07	1,449,064 Bangkok Dusit Med Servi - NVDR	1,054,888	0.14
51,263 Feng Tay Enterprise Co Ltd	289,288	0.04	1,198,454 Bangkok Expressway - NVDR	368,367	0.05
1,447,871 First Financial Holding Co	1,111,501	0.15	208,700 Berli Jucker Public Co - NVDR	266,720	0.04
482,856 Formosa Chemicals & Fibre	1,238,869	0.17	999,242 BTS Group Holdings PCL - NVDR	365,330	0.05
145,749 Formosa Petrochemical Corp	437,180	0.06	68,227 Bumrungrad Hospital PCL - NVDR	257,169	0.03
513,983 Formosa Plastics Corp	1,526,035	0.21	847,929 C.P.All PCL - NVDR	1,858,681	0.25
139,010 Formosa Taffeta Co.	171,498	0.02	346,420 Central Pattana PCL - NVDR	546,404	0.07
156,144 Foxconn Technology Co Ltd	299,010	0.04	127,849 Central Retail Corp Pcl - NVDR	135,471	0.02
837,793 Fubon Financial Holding Co	1,246,559	0.17	578,881 Charoen Pokphand Foods - NVDR	594,661	0.08
46,051 Giant Manufacturing	412,055	0.06	47,520 Electricity Genera PCL - NVDR	379,760	0.05
26,416 Globalwafers Co Ltd	360,814	0.05	263,237 Energy Absolute PCL - NVDR	334,289	0.05
119,903 Highwealth Construction Corp	176,982	0.02	101,423 Global Power Synergy - NVDR	241,190	0.03
32,126 Hiwin Technologies Corp	319,578	0.04	343,460 Gulf Energy Development - NVDR	419,497	0.06
1,749,820 Hon Hai Precision Industry	5,118,184	0.70	910,179 Home Product Center PCL - NVDR	453,507	0.06
46,051 Hotai Motor Company Ltd	1,097,251	0.15	286,566 Indorama Ventures PCL - NVDR	257,291	0.03
1,217,801 Hua Nan Financial Holdings C	825,502	0.11	353,759 Intouch Holdings PCL - NVDR	643,822	0.09
1,292,978 Innolux Corp	346,202	0.05	170,951 Kasikornbank PCL - Foreign	515,771	0.07
365,904 Inventec Corp	311,281	0.04	60,255 Kasikornbank PCL - NVDR	181,793	0.02
14,066 Largan Precision Co Ltd	1,947,486	0.27	569,507 Krung Thai Bank - NVDR	189,790	0.03
306,048 Lite-On Technology Corp	480,267	0.07	1,286,021 Land & Houses Pub - NVDR	316,226	0.04
210,484 Mediatek Inc	4,130,564	0.56	432,970 Minor International PCL - NVDR	284,374	0.04
1,507,793 Mega Financial Holding Co Lt	1,579,108	0.22	99,052 Muangthai Capital PCL - NVDR	166,649	0.02
87,687 Micro-Star International Co	319,489	0.04	214,442 PTT Explor & Prod PCL - NVDR	636,579	0.09
701,759 Nan Ya Plastics Corp	1,536,499	0.21	359,034 PTT Global Chemical PCL - NVDR	537,259	0.07
171,028 Nanya Technology Corp	353,597	0.05	1,659,503 PTT PCL - NVDR	2,026,894	0.28
26,323 Nien Made Enterprise Co Ltd	256,499	0.03	105,546 Ratch Group PCL - NVDR	212,577	0.03
84,725 Novatek Microelectronics Cor	654,724	0.09	113,941 Siam Cement PCL - NVDR	1,356,638	0.19
285,318 Pegatron Corp	618,901	0.08	130,962 Siam Commercial Bank P - NVDR	307,199	0.04
23,891 Phison Electronics Corp	238,064	0.03	79,640 Srisawad Corp PCL - NVDR	132,701	0.02
359,325 Pou Chen	350,745	0.05	169,806 Thai Oil PCL - NVDR	243,110	0.03
103,198 Powertech Technology Inc	374,254	0.05	513,455 Thai Union Group PCL - NVDR	214,303	0.03
80,925 President Chain Store Corp	813,241	0.11	108,380 Total Access Communica - NVDR	137,634	0.02
367,268 Quanta Computer Inc	883,798	0.12	1,700,779 True Corp PCL - NVDR	<u>187,095</u>	<u>0.03</u>
66,624 Realtek Semiconductor Corp	675,171	0.09		<u>18,683,243</u>	<u>2.55</u>
94,485 Ruentex Development Co Ltd	163,642	0.02	Total listed equities		
1,584,067 Shin Kong Financial Holding	461,725	0.06		<u>720,909,684</u>	<u>98.49</u>
1,556,472 Sinopac Financial Holdings	572,378	0.08			
70,804 Standard Foods Corp	151,186	0.02			

iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value US\$	% of Net Assets
Unlisted equities (0.00%)		
China (0.00%)		
350,205 China Huishan Dairy Holdings [#]	0	0.00
Total unlisted equities	0	0.00
Futures (0.00%)		
Hong Kong (0.00%)		
44 MSCI All Country Asia Pacific ex Japan NTR Index Future Sep 2020	15,598	0.00
Total Futures	15,598	0.00
Listed rights (0.00%)		
South Korea (0.00%)		
2,818 Korean Air Lines Co Ltd - Rights	4,041	0.00
Total listed rights	4,041	0.00
Unlisted rights (0.00%)		
China (0.00%)		
3,059 Legend Holdings Corp - H - Rights [#]	0	0.00
	0	0.00
Thailand (0.00%)		
42,897 Minor International PCL - NVDR - Rights	1,943	0.00
	1,943	0.00
Total unlisted rights	1,943	0.00
Total investments	720,931,266	98.49
Other net assets	11,066,090	1.51
Net assets attributable to unitholders at 30th June 2020	731,997,356	100.00
Total investments, at cost	690,087,953	

[#] Amount is less than US\$1.

iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF)

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2020

The financial derivative instruments held by the Sub-Fund as at 30th June 2020 are summarized below:

Futures

Description	Underlying assets	Counterparty	Fair value US\$
Financial assets: MSCI All Country Asia Pacific ex Japan NTR Index Future Sep 2020	MSCI All Country Asia Pacific ex Japan NTR Index	Credit Suisse International	15,598
			15,598

Listed rights

Description	Underlying assets	Issuer	Fair value US\$
Financial assets: Korean Air Lines Co Ltd - Rights	Korean Air Lines Co Ltd	Korean Air Lines Co Ltd	4,041
			4,041

Unlisted rights

Description	Underlying assets	Issuers	Fair value US\$
Financial assets: Legend Holdings Corp - H - Rights Minor International PCL - NVDR - Rights	Legend Holdings Corp - H Minor International PCL - NVDR	Legend Holdings Corp Minor International PCL	0 [#] 1,943
			1,943

[#] Amount is less than US\$1.

iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF) (continued)

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2020

	% of net asset value 30th June 2020	% of net asset value 31st December 2019
Financial assets at fair value through profit or loss		
Listed equities		
Cayman Islands	0.20	0.11
China	48.53	44.61
Hong Kong	4.87	5.49
India	8.90	10.13
Indonesia	1.67	2.30
Malaysia	1.94	2.12
Pakistan	0.03	0.04
Philippines	0.92	1.12
Singapore	2.58	3.43
South Korea	12.87	13.77
Taiwan	13.43	13.74
Thailand	2.55	3.01
	98.49	99.87
Unlisted equities		
China	0.00	0.00
Malaysia	-	0.00
Philippines	-	0.00
	0.00	0.00
Futures		
MSCI All Country Asia Pacific ex Japan NTR Index Future	0.00	-
	0.00	-
Listed rights		
South Korea	0.00	-
	0.00	-
Unlisted rights		
China	0.00	0.00
India	-	0.00
Thailand	0.00	-
	0.00	0.00
Total investments	98.49	99.87
Other net assets	1.51	0.13
Net assets attributable to unitholders	100.00	100.00

iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF)

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2018*	6.02	1,116,203,860
31st December 2019	6.91	381,952,492
30th June 2020	6.58	627,084,516

Highest and lowest net asset value per unit

	Highest net asset value per unit	Lowest net asset value per unit
Financial period ended		
31st December 2011	HK\$42.76	HK\$30.78
31st December 2012	HK\$41.51	HK\$33.48
31st December 2013	HK\$43.78	HK\$35.61
31st December 2014	HK\$46.45	HK\$38.33
31st December 2015	HK\$49.56	HK\$36.60
31st December 2016	HK\$43.99	HK\$33.73
31st December 2017	HK\$57.39	HK\$40.30
31st December 2018*	US\$7.81	US\$5.86
31st December 2019	US\$7.04	US\$5.85
30th June 2020	US\$7.16	US\$5.04

* For iShares Core MSCI Asia ex Japan ETF (formerly known as iShares Core MSCI AC Asia ex Japan Index ETF), the base currency was changed from Hong Kong dollar ("HK\$") to United States dollar ("US\$"), effective from 1st January 2018.

iShares MSCI Emerging Asia ETF (formerly known as iShares MSCI Emerging Asia Index ETF)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets
Investments (99.55%)			China (51.40%) Continued		
Listed equities (89.39%)			5,762 China Everbright Ltd	64,650	0.03
Cayman Islands (0.05%)			10,624 China Evergrande Group	212,480	0.11
3,000 Zhen Ding Technology Holding	101,266	0.05	5,000 China Feihe Ltd	77,600	0.04
	101,266	0.05	1,196 China Fortune Land Develop - A	29,981	0.01
China (51.40%)			26,718 China Galaxy Securities Co - H	111,948	0.06
7,125 3SBio Inc	69,968	0.03	15,000 China Gas Holdings Ltd	358,500	0.18
157 51Job Inc - ADR	87,356	0.04	66,343 China Huarong Asset Manage - H	51,748	0.03
591 58.Com Inc - ADR	247,073	0.12	6,650 China International Capita - H	101,213	0.05
4,162 AAC Technologies Holdings Inc	197,903	0.10	33,250 China Jinmao Holdings Group	181,213	0.09
9,500 Agile Group Holdings Ltd	86,640	0.04	7,125 China Lesso Group Holdings L	71,820	0.04
25,085 Agricultural Bank of China - A	92,977	0.05	1,448 China Life Insurance Co - A	43,206	0.02
162,222 Agricultural Bank of China - H	506,133	0.25	43,655 China Life Insurance Co - H	681,018	0.34
2,797 Aier Eye Hospital Group Co - A	133,269	0.07	1,189 China Literature Ltd	62,066	0.03
11,875 Air China Ltd - H	54,863	0.03	13,710 China Longyuan Power Group - H	59,639	0.03
10,515 Alibaba Group Holding - SP ADR	17,578,683	8.81	8,300 China Medical System Holding	75,779	0.04
21,097 Alibaba Health Information T	476,792	0.24	14,044 China Mengniu Dairy Co	415,702	0.21
73,889 Alibaba Pictures Group Ltd	76,106	0.04	8,359 China Merchants Bank - A	309,092	0.15
2,750 A-Living Services Co Ltd - H	107,388	0.05	22,662 China Merchants Bank - H	807,900	0.40
21,572 Aluminum Corp of China Ltd - H	31,279	0.02	4,100 China Merchants Energy - A	26,212	0.01
1,752 Anhui Conch Cement Co Ltd - A	101,652	0.05	10,058 China Merchants Port Holding	92,131	0.05
6,680 Anhui Conch Cement Co Ltd - H	348,696	0.17	3,178 China Merchants Securities - A	76,495	0.04
700 Anhui Gujing Distillery Co - B	58,296	0.03	3,515 China Merchants Shekou Ind - A	63,368	0.03
5,650 Anta Sports Products Ltd	386,460	0.19	17,876 China Minsheng Banking - A	111,147	0.06
391 Autohome Inc - ADR	228,797	0.11	29,312 China Minsheng Banking Cor - H	155,940	0.08
15,200 Avichina Industry & Tech - H	53,352	0.03	34,148 China Mobile Ltd	1,785,940	0.89
11,282 Baic Motor Corp Ltd - H	37,795	0.02	10,441 China Molybdenum Co Ltd - A	42,020	0.02
1,584 Baidu Inc - Spon ADR	1,471,855	0.74	24,939 China Molybdenum Co Ltd - H	63,096	0.03
12,159 Bank of Beijing Co Ltd - A	65,334	0.03	20,500 China National Building Ma - H	169,125	0.08
19,589 Bank of China Ltd - A	74,754	0.04	7,315 China National Nuclear Pow - A	32,808	0.02
436,721 Bank of China Ltd - H	1,253,389	0.63	12,984 China Oilfield Services - H	90,369	0.05
19,422 Bank of Communications Co - A	109,259	0.05	20,935 China Overseas Land & Invest	490,926	0.25
48,637 Bank of Communications Co - H	232,485	0.12	10,000 China Overseas Property Hold	82,000	0.04
5,869 Bank of Hangzhou Co Ltd - A	57,408	0.03	2,926 China Pacific Insurance Gr - A	87,435	0.04
6,641 Bank of Jiangsu Co Ltd - A	41,292	0.02	14,950 China Pacific Insurance Gr - H	309,465	0.15
7,148 Bank of Nanjing Co Ltd - A	57,456	0.03	8,541 China Petroleum & Chemical - A	36,621	0.02
2,841 Bank of Ningbo Co Ltd - A	81,842	0.04	139,453 China Petroleum & Chemical - H	450,433	0.23
7,950 Bank of Shanghai Co Ltd - A	72,359	0.04	6,896 China Railway Construction - A	63,370	0.03
10,778 Baoshan Iron & Steel Co - A	53,895	0.03	9,550 China Railway Construction - H	58,160	0.03
271 Baozun Inc-Spn ADR	80,759	0.04	10,441 China Railway Group Ltd - A	57,477	0.03
10,465 Beijing Capital Intl Airpo - H	50,755	0.03	19,373 China Railway Group Ltd - H	77,105	0.04
2,331 Beijing Enterprises Hldgs	60,373	0.03	8,601 China Resources Beer Holding	371,563	0.19
35,518 Beijing Enterprises Water Gr	107,264	0.05	11,000 China Resources Cement	104,390	0.05
1,000 Beijing Oriental Yuhong - A	44,555	0.02	4,233 China Resources Gas Group Ltd	159,796	0.08
2,138 Best Inc - ADR	70,922	0.04	18,847 China Resources Land Ltd	553,159	0.28
550 Bilibili Inc - Sponsored ADR	197,450	0.10	13,064 China Resources Pharmaceutic	58,396	0.03
19,252 BOE Technology Group Co Ltd - A	98,591	0.05	14,352 China Resources Power Holdin	130,747	0.07
20,000 Bosideng Intl Hldgs Ltd	48,000	0.02	2,067 China Shenhua Energy Co - A	32,549	0.02
18,600 Brilliance China Automotive	129,084	0.06	20,185 China Shenhua Energy Co - H	244,642	0.12
674 BYD Co Ltd - A	53,068	0.03	12,848 China Shipbuilding Industr - A	56,356	0.03
3,453 BYD Co Ltd - H	206,662	0.10	11,875 China Southern Airlines Co - H	40,731	0.02
3,997 BYD Electronic Intl Co Ltd	70,907	0.04	1,533 China Spacesat Co Ltd - A	51,828	0.03
72,833 CGN Power Co Ltd - H	116,533	0.06	23,052 China State Construction - A	120,579	0.06
170 Changchun High & New Tech - A	81,149	0.04	9,448 China State Construction Int	42,705	0.02
10,000 China Aoyuan Group Ltd	93,700	0.05	8,934 China Taiping Insurance Hold	110,960	0.06
53,833 China Cinda Asset Manageme - H	81,826	0.04	67,167 China Telecom Corp Ltd - H	145,752	0.07
58,425 China Citic Bank Corp Ltd - H	197,477	0.10	941 China Tourism Group Duty F - A (formerly known as China International Travel - A)	158,943	0.08
20,700 China Communications Const - H	90,459	0.05	230,375 China Tower Corp Ltd - H	315,614	0.16
16,625 China Communications Servi - H	80,133	0.04	23,750 China Traditional Chinese Me	88,825	0.04
8,846 China Conch Venture Holdings	289,264	0.14	26,255 China Unicom Hong Kong Ltd	110,008	0.06
4,911 China Construction Bank - A	33,982	0.02	16,478 China United Network - A	87,457	0.04
534,191 China Construction Bank - H	3,349,378	1.68	5,184 China Vanke Co Ltd - A	148,599	0.07
6,726 China Eastern Airlines Co - A	31,125	0.02	9,500 China Vanke Co Ltd - H	232,750	0.12
21,659 China Everbright Bank Co - A	85,029	0.04	8,796 China Yangtze Power Co Ltd - A	182,688	0.09
18,000 China Everbright Bank Co L - H	52,380	0.03	3,200 Chongqing Changan Automob - A	38,600	0.02
16,231 China Everbright Intl Ltd	66,385	0.03	23,744 Chongqing Rural Commercial - H	72,419	0.04
			1,111 Chongqing Zhifei Biologica - A	122,014	0.06

iShares MSCI Emerging Asia ETF (formerly known as iShares MSCI Emerging Asia Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (51.40%) Continued			China (51.40%) Continued				
21,375	CIFI Holdings Group Co Ltd	129,105	0.06	7,063	Hubei Biocause Pharmaceuti - A	40,353	0.02
26,364	Citic Ltd	191,930	0.10	765	Hundsun Technologies Inc - A	90,349	0.05
4,389	Citic Securities Co - A	116,040	0.06	349	Hutchison China Meditech - ADR	74,601	0.04
14,606	Citic Securities Co Ltd - H	214,124	0.11	391	Huya Inc - ADR	56,578	0.03
102,483	CNOOC Ltd	883,403	0.44	1,900	Iflytek Co Ltd - A	77,986	0.04
1,111	Contemporary Ampere Techn - A	212,425	0.11	18,115	Ind & Comm Bk of China - A	98,927	0.05
9,752	Cosco Shipping Holdings Co - A	37,108	0.02	335,239	Ind & Comm Bk of China - H	1,575,623	0.79
18,123	Cosco Shipping Ports Ltd	75,392	0.04	9,500	Industrial Bank Co Ltd - A	164,390	0.08
43,669	Country Garden Holdings Co	415,729	0.21	20,615	Inner Mongolia Baotou Ste - A	24,415	0.01
8,000	Country Garden Services Hold	288,000	0.14	3,967	Inner Mongolia Yili Indus - A	135,421	0.07
11,989	CRRC Corp Ltd - A	73,229	0.04	2,367	Inner Mongolia Yitai Coal - B	11,888	0.01
29,210	CRRC Corp Ltd - H	95,517	0.05	5,000	Innovent Biologics Inc	287,500	0.14
1,448	CSC Financial Co Ltd - A	62,530	0.03	1,239	Iqiyi Inc - ADR	222,689	0.11
33,656	CSPC Pharmaceutical Group Ltd	492,724	0.25	4,584	JD.Com Inc - ADR	2,138,079	1.07
13,657	Dali Foods Group Co Ltd	64,188	0.03	6,952	Jiangsu Express Co Ltd - H	63,124	0.03
8,359	Daqin Railway Co Ltd - A	64,532	0.03	600	Jiangsu Hengli Hydraulic C - A	52,768	0.03
18,028	Dongfeng Motor Grp Co Ltd - H	83,470	0.04	2,475	Jiangsu Hengrui Medicine C - A	250,509	0.13
5,164	East Money Information Co - A	114,389	0.06	759	Jiangsu Yanghe Brewery - A	87,510	0.04
4,594	ENN Energy Holdings Ltd	400,597	0.20	11,438	Jiangxi Copper Co Ltd - H	89,331	0.04
1,140	Eve Energy Co Ltd - A	59,818	0.03	305	Joyy Inc - ADR	209,322	0.10
14,778	Far East Horizon Ltd	97,239	0.05	4,157	Kingboard Holdings Ltd	83,556	0.04
7,332	Focus Media Information Te - A	44,784	0.02	7,125	Kingboard Laminates Hldg Ltd	55,504	0.03
1,231	Foshan Haitian Flavouring - A	167,928	0.08	11,875	Kingdee International Sftwr	213,988	0.11
14,919	Fosun International Ltd	147,101	0.07	4,750	Kingsoft Corp Ltd	171,238	0.09
8,274	Founder Securities Co Ltd - A	64,238	0.03	26,600	Kunlun Energy Co Ltd	133,532	0.07
2,067	Foxconn Industrial Interne - A	34,340	0.02	434	Kweichow Moutai Co Ltd - A	696,216	0.35
1,700	Fuyao Glass Industry Group - A	38,906	0.02	8,314	KWG Group Holding Ltd	108,248	0.05
3,548	Fuyao Glass Industry Group - H	65,496	0.03	10,689	Lee & Man Paper Manufacturin	44,466	0.02
800	Ganfeng Lithium Co Ltd - A	46,996	0.02	43,103	Lenovo Group Ltd	184,912	0.09
442	GDS Holdings Ltd - ADR	272,891	0.14	941	Lepu Medical Technology - A	37,685	0.02
33,325	Geely Automobile Holdings Ltd	406,565	0.20	10,997	Li Ning Co Ltd	270,526	0.14
4,750	Genscript Biotech Corp	75,715	0.04	3,096	Lingyi Itech Guangdong Co - A	36,089	0.02
2,574	GF Securities Co Ltd - A	39,856	0.02	9,500	Logan Group Co Ltd (formerly known as Logan Property Holdings Co Ltd)	130,340	0.07
9,500	GF Securities Co Ltd - H	78,850	0.04	11,000	Longfor Group Holdings Ltd	405,350	0.20
140	Gigadevice Semiconductor B - A	36,218	0.02	2,404	Longi Green Energy Technol - A	107,373	0.05
1,615	Goertek Inc - A	51,997	0.03	3,914	Luxshare Precision Industr - A	220,398	0.11
34,750	Gome Retail Holdings Ltd	44,828	0.02	13,000	Luye Pharma Group Ltd	61,620	0.03
17,182	Great Wall Motor Company - H	83,161	0.04	674	Luzhou Laojiao Co Ltd - A	67,347	0.03
1,448	Gree Electric Appliances I - A	89,826	0.04	1,000	Mango Excellent Media Co L - A	71,498	0.04
6,000	Greentown Service Group Co L	54,780	0.03	1,533	Meinian Onehealth Healthca - A	24,224	0.01
222	Gsx Techedu Inc- ADR	103,219	0.05	19,900	Meituan Dianping - Class B	3,420,810	1.71
1,100	Guangdong Haid Group Co - A	57,406	0.03	917	Momo Inc - Spon ADR	124,233	0.06
18,218	Guangdong Investment Ltd	242,299	0.12	1,970	Muyuan Foodstuff Co Ltd - A	177,144	0.09
20,615	Guangzhou Automobile Group - H	115,238	0.06	3,011	Nari Technology Co Ltd - A	66,862	0.03
1,000	Guangzhou Baiyunshan Phar - A	35,453	0.02	200	Naura Technology Group Co - A	37,484	0.02
6,175	Guangzhou R&F Properties - H	55,699	0.03	458	Netease Inc - ADR	1,524,173	0.76
4,304	Guotai Junan Securities Co - A	81,463	0.04	1,111	New China Life Insurance C - A	53,947	0.03
5,000	Haidilao International Holdi	163,500	0.08	3,833	New China Life Insurance C - H	99,466	0.05
8,701	Haier Electronics Group Co	204,038	0.10	2,152	New Hope Liuhe Co Ltd - A	70,324	0.04
2,659	Haier Smart Home Co Ltd - A	51,610	0.03	799	New Oriental Educatio - SP ADR	806,464	0.40
4,750	Haitian International Hldgs	74,765	0.04	14,250	Nine Dragons Paper Holdings	99,892	0.05
4,474	Haitong Securities Co Ltd - A	61,719	0.03	3,824	Nio Inc - ADR	228,803	0.11
16,889	Haitong Securities Co Ltd - H	105,725	0.05	188	Noah Holdings Ltd - Spon ADS	37,112	0.02
4,052	Hangzhou Hikvision Digital - A	134,857	0.07	1,200	Offcn Education Technology - A	36,517	0.02
500	Hangzhou Tigermed Consulti - A	55,860	0.03	31,667	People's Insurance Co Grou - H	71,567	0.04
2,000	Hansoh Pharmaceutical Group	73,000	0.04	5,700	Petrochina Co Ltd - A	26,190	0.01
1,026	Henan Shuanghui Investment - A	51,856	0.03	119,808	Petrochina Co Ltd - H	307,907	0.15
3,830	Hengan Intl Group Co Ltd	232,481	0.12	40,882	PICC Property & Casualty - H	261,236	0.13
3,885	Hengli Petrochemical Co L - A	59,644	0.03	1,442	Pinduoduo Inc - ADR	959,361	0.48
400	Hithink Royalflush Informa - A	58,374	0.03	7,852	Ping An Bank Co Ltd - A	110,214	0.06
1,170	Hualan Biological Engineer - A	64,292	0.03	2,000	Ping An Healthcare And Techn	235,800	0.12
28,412	Huaneng Power Intl Inc - H	82,679	0.04	3,800	Ping An Insurance Group Co - A	297,528	0.15
3,800	Huatai Securities Co Ltd - A	78,341	0.04	32,784	Ping An Insurance Group Co - H	2,540,760	1.27
10,685	Huatai Securities Co Ltd - H	131,853	0.07	3,967	Poly Developments and Hold - A	64,296	0.03
6,374	Huaxia Bank Co Ltd - A	42,777	0.02	800	Poly Property Development - H	62,400	0.03
1,278	Huayu Automotive Systems - A	29,136	0.01				
866	Huazhu Group Ltd - ADR	235,252	0.12				

iShares MSCI Emerging Asia ETF (formerly known as iShares MSCI Emerging Asia Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets
Malaysia (2.21%) Continued			South Korea (14.57%) Continued		
3,560 Hap Seng Consolidated	56,664	0.03	302 Coway Co Ltd (formerly known as Woongjin Coway Co Ltd)	140,495	0.07
10,568 Hartalega Holdings BHD	248,492	0.12	216 Daelim Industrial Co Ltd	114,543	0.06
4,514 Hong Leong Bank Berhad	114,958	0.06	214 DB Insurance Co Ltd	59,085	0.03
8,643 IHH Healthcare BHD	85,981	0.04	108 Douzone Bizon Co Ltd	70,981	0.04
13,135 IJM Corp BHD	43,002	0.02	121 E-Mart Inc	82,253	0.04
12,164 IOI Corp BHD	95,487	0.05	304 Fila Holdings Corp (formerly known as Fila Korea Ltd)	68,754	0.03
2,083 Kuala Lumpur Kepong BHD	83,641	0.04	343 GS Engineering & Construct	54,258	0.03
21,512 Malayan Banking BHD	292,211	0.15	209 GS Holdings	48,817	0.02
6,057 Malaysia Airports Hldgs BHD	59,708	0.03	102 GS Retail Co Ltd	23,956	0.01
16,132 Maxis BHD	156,689	0.08	1,786 Hana Financial Group	310,714	0.16
9,317 MISC BHD	129,087	0.07	444 Hankook Tire & Technology Co	70,520	0.03
400 Nestle (Malaysia) Berhad	101,217	0.05	40 Hanmi Pharm Co Ltd	62,759	0.03
14,303 Petronas Chemicals Group BHD	160,397	0.08	885 Hanon Systems	51,664	0.03
1,800 Petronas Dagangan BHD	67,068	0.03	520 Hanwha Corporation	74,215	0.04
4,867 Petronas Gas BHD	148,597	0.07	613 Hanwha Solutions Corp (formerly known as Hanwha Chemical Corp)	76,034	0.04
2,500 Ppb Group Berhad	80,398	0.04	90 Helixmith Co Ltd	35,432	0.02
4,850 Press Metal Aluminium Holdin	39,739	0.02	247 HLB Inc	147,375	0.07
15,588 Public Bank Berhad	465,212	0.23	271 Hotel Shilla Co Ltd	123,978	0.06
4,100 QI Resources BHD	71,192	0.04	152 Hyundai Dept Store Co	55,140	0.03
6,800 RHB Bank BHD	58,914	0.03	596 Hyundai Engineering & Const	126,921	0.06
22,724 Sime Darby Berhad	88,369	0.04	94 Hyundai Glovis Co Ltd	61,477	0.03
15,224 Sime Darby Plantation BHD	135,478	0.07	58 Hyundai Heavy Industries Hol	91,934	0.05
7,200 Telekom Malaysia BHD	54,045	0.03	468 Hyundai Marine & Fire Ins Co	69,055	0.03
12,855 Tenaga Nasional BHD	270,181	0.14	398 Hyundai Mobis Co Ltd	492,379	0.25
8,907 Top Glove Corp BHD	259,378	0.13	894 Hyundai Motor Co	562,791	0.28
19,135 YTL Corp BHD	28,726	0.01	129 Hyundai Motor Co Ltd - 2nd Prf	47,295	0.02
			644 Hyundai Steel Co	85,066	0.04
	4,409,166	2.21	828 Industrial Bank of Korea	43,108	0.02
			319 Kakao Corp	549,832	0.28
Philippines (1.04%)			824 Kangwon Land Inc	114,151	0.06
15,200 Aboitiz Equity Ventures Inc	107,581	0.05	2,159 KB Financial Group Inc	472,289	0.24
1,579 Ayala Corporation	190,846	0.10	1,288 KIA Motors Corp	265,986	0.13
48,575 Ayala Land Inc	255,393	0.13	178 Kmw Co Ltd	73,403	0.04
6,322 Bank of The Philippine Islan	70,805	0.04	396 Korea Aerospace Industries	60,600	0.03
11,509 BDO Unibank Inc	175,446	0.09	1,486 Korea Electric Power Corp	186,711	0.09
160 Globe Telecom Inc	51,519	0.03	267 Korea Investment Holdings Co	76,557	0.04
271 GT Capital Holdings Inc	19,147	0.01	240 Korea Shipbuilding & Offshor	135,157	0.07
5,672 Intl Container Term Svcs Inc	90,436	0.04	50 Korea Zinc Co Ltd	107,927	0.05
20,154 JG Summit Holdings Inc	203,306	0.10	299 Korean Air Lines Co Ltd	33,426	0.02
1,835 Jollibee Foods Corp	39,962	0.02	659 KT&G Corp	332,053	0.17
1,280 Manila Electric Company	53,361	0.03	130 Kumho Petrochemical Co Ltd	62,404	0.03
30,908 Metro Pacific Investments Co	17,789	0.01	260 LG Chem Ltd	821,727	0.41
10,544 Metropolitan Bank & Trust	60,686	0.03	59 LG Chem Ltd - Preference	95,040	0.05
289 PLDT Inc	56,194	0.03	544 LG Corp	249,571	0.12
1,563 SM Investments Corp	228,299	0.11	1,361 LG Display Co Ltd	99,534	0.05
65,600 SM Prime Holdings Inc	325,007	0.16	581 LG Electronics Inc	236,597	0.12
6,453 Universal Robina Corp	130,492	0.06	13 LG Household & Health - Pref	60,729	0.03
	2,076,269	1.04	49 LG Household & Health Care	424,968	0.21
			128 LG Innotek Co Ltd	143,920	0.07
Singapore (0.03%)			1,089 LG Uplus Corp	85,606	0.04
1,200 Boc Aviation Ltd	59,400	0.03	93 Lotte Chemical Corp	100,073	0.05
	59,400	0.03	296 Lotte Corp	60,269	0.03
			83 Lotte Shopping Co	42,517	0.02
South Korea (14.57%)			1,160 Mirae Asset Daewoo Co Ltd	49,854	0.02
188 Amorepacific Corp	202,903	0.10	700 Naver Corp	1,204,272	0.60
25 Amorepacific Corp - Pref	11,437	0.01	93 Ncsoft Corp	533,920	0.27
155 Amorepacific Group	51,534	0.03	127 Netmarble Corp	82,240	0.04
38 BGF Retail Co Ltd	34,034	0.02	1,057 NH Investment & Securities C	56,324	0.03
851 BNK Financial Group Inc	27,417	0.01	184 Orion Corp/Republic of Korea	158,869	0.08
384 Celltrion Healthcare Co Ltd	268,211	0.13	396 POSCO	443,976	0.22
533 Celltrion Inc	1,050,906	0.53	82 S-1 Corporation	45,333	0.02
422 Cheil Worldwide Inc	44,593	0.02	94 Samsung Biologics Co Ltd	469,402	0.23
45 CJ Cheiljedang Corp	94,525	0.05	499 Samsung C&T Corp	372,970	0.19
139 CJ Corp	77,293	0.04	169 Samsung Card Co	29,782	0.01
80 CJ Enm Co Ltd	56,857	0.03	285 Samsung Electro-Mechanics Co	236,892	0.12
25 CJ Logistics	25,371	0.01	4,658 Samsung Electronics - Pref	1,395,622	0.70
			26,720 Samsung Electronics Co Ltd	9,090,459	4.56

iShares MSCI Emerging Asia ETF (formerly known as iShares MSCI Emerging Asia Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets
South Korea (14.57%) Continued			Taiwan (15.37%) Continued		
781 Samsung Engineering Co Ltd	61,646	0.03	1,000 Phison Electronics Corp	77,230	0.04
155 Samsung Fire & Marine Ins	175,776	0.09	10,125 Pou Chen	76,599	0.04
3,263 Samsung Heavy Industries	125,098	0.06	2,532 Powertech Technology Inc	71,168	0.04
348 Samsung Life Insurance Co Ltd	100,231	0.05	3,222 President Chain Store Corp	250,951	0.13
329 Samsung Sdi Co Ltd	770,576	0.39	19,000 Quanta Computer Inc	354,365	0.18
197 Samsung Sds Co Ltd	213,886	0.11	2,532 Realtek Semiconductor Corp	198,872	0.10
225 Samsung Securities Co Ltd	38,201	0.02	5,600 Shenzhen Overseas Chinese - A	37,214	0.02
2,468 Shinhan Financial Group Ltd	457,192	0.23	62,777 Shin Kong Financial Holding	141,820	0.07
50 Shinsegae Inc	71,039	0.04	52,396 Sinopac Financial Holdings	149,337	0.07
216 SK Holdings Co Ltd	405,007	0.20	7,960 Synnex Technology Intl Corp	87,090	0.04
3,055 SK Hynix Inc	1,675,160	0.84	64,766 Taishin Financial Holding	227,126	0.11
311 SK Innovation Co Ltd	262,511	0.13	26,316 Taiwan Business Bank	74,659	0.04
98 SK Telecom	133,237	0.07	24,512 Taiwan Cement	275,267	0.14
235 S-Oil Corp	96,152	0.05	46,705 Taiwan Cooperative Financial	254,578	0.13
2,827 Woori Financial Group Inc	160,479	0.08	6,000 Taiwan High Speed Rail Corp	57,528	0.03
265 Yuhan Corp	86,400	0.04	8,193 Taiwan Mobile Co Ltd	237,817	0.12
	29,089,633	14.57	137,628 Taiwan Semiconductor Manufacturing	11,315,918	5.67
Taiwan (15.37%)			11,000 Tatung Co Ltd	60,681	0.03
3,000 Accton Technology Corp	179,678	0.09	14,056 The Shanghai Commercial & Sa	168,186	0.08
19,594 Acer Inc	92,133	0.05	28,790 Uni-President Enterprises Co	539,225	0.27
1,237 Advantech Co Ltd	96,021	0.05	62,496 United Microelectronics Corp	261,028	0.13
18,456 ASE Technology Holding Co Ltd	327,735	0.16	2,111 Vanguard International Semi	43,143	0.02
14,568 Asia Cement Corp	166,850	0.08	2,000 Walsin Technology Corp	94,042	0.05
4,837 Asustek Computer Inc	274,453	0.14	2,375 Win Semiconductors Corp	186,541	0.09
55,753 Au Optronics Corp	135,618	0.07	20,189 Winbond Electronics Corp	70,800	0.03
4,750 Catcher Technology Co Ltd	277,003	0.14	9,070 Wistron Corp	85,296	0.04
48,784 Cathay Financial Holding Co	536,305	0.27	9,496 WPG Holdings Ltd	97,908	0.05
8,588 Chailease Holding Co Ltd	281,994	0.14	1,423 Yageo Corporation	142,419	0.07
23,780 Chang Hwa Commercial Bank	120,874	0.06	58,460 Yuanta Financial Holding Co	267,974	0.13
13,682 Cheng Shin Rubber Ind Co Ltd	121,300	0.06		30,660,547	15.37
3,000 Chicony Electronics Co Ltd	67,143	0.03	Thailand (2.87%)		
23,750 China Airlines Ltd	51,158	0.03	7,500 Advanced Info Service - NVDR	347,933	0.17
66,499 China Development Financial	165,251	0.08	26,600 Airports of Thailand Pc - NVDR	403,553	0.20
9,479 China Life Insurance Co Ltd	54,282	0.03	1,671 Bangkok Bank PCL (FR)	44,836	0.02
61,756 China Steel Corp	335,806	0.17	57,700 Bangkok Dusit Medical Services - NVDR	325,553	0.16
20,996 Chunghwa Telecom Co Ltd	645,299	0.32	45,003 Bangkok Expressway - NVDR	107,208	0.05
33,897 Compal Electronics	171,408	0.09	10,200 Berli Jucker Public Co - NVDR	101,032	0.05
104,181 CTBC Financial Holding Co Ltd	556,918	0.28	39,250 Bts Group Holdings PCL - NVDR	111,220	0.06
12,533 Delta Electronics Inc	551,453	0.28	3,800 Bumrungrad Hospital PCL - NVDR	111,013	0.06
59,009 E.Sun Financial Holding Co	430,925	0.22	35,200 C.P. All PCL - NVDR	598,019	0.30
810 Eclat Textile Company Ltd	72,770	0.04	14,003 Central Pattana PCL - NVDR	171,182	0.09
20,448 Eva Airways Corp	60,160	0.03	7,957 Central Retail Corp PCL - NVDR	65,347	0.03
22,000 Far Eastern New Century Corp	161,237	0.08	27,000 Charoen Pokphand Foods - NVDR	214,966	0.11
8,667 Far Eastone Telecomm Co Ltd	154,816	0.08	1,900 Electricity Genera PCL - NVDR	117,683	0.06
2,785 Feng Tay Enterprise Co Ltd	121,809	0.06	12,200 Energy Absolute PCL - NVDR	120,078	0.06
53,387 First Financial Holding Co	317,645	0.16	5,900 Global Power Synergy - NVDR	108,743	0.05
19,570 Formosa Chemicals & Fibre	389,157	0.19	13,660 Gulf Energy Development - NVDR	129,310	0.07
6,739 Formosa Petrochemical Corp	156,667	0.08	22,400 Home Product Center PCL - NVDR	86,503	0.04
21,850 Formosa Plastics Corp	502,799	0.25	15,000 Indorama Ventures PCL - NVDR	104,380	0.05
6,121 Foxconn Technology Co Ltd	90,847	0.05	14,250 Indorama Ventures PCL (FR)	99,161	0.05
34,541 Fubon Financial Holding Co	398,325	0.20	15,400 Intouch Holdings PCL - NVDR	217,223	0.11
1,052 Giant Manufacturing	72,956	0.04	3,536 Kasikornbank PCL - NVDR	82,684	0.04
1,189 Globalwafers Co Ltd	125,871	0.06	6,078 Kasikornbank PCL (FR)	142,126	0.07
1,417 Hiwin Technologies Corp	109,249	0.05	80,300 Land & Houses Pub - NVDR	153,035	0.08
70,155 Hon Hai Precision Industry	1,590,406	0.80	10,300 Minor International PCL - NVDR	52,432	0.03
2,227 Hotai Motor Company Ltd	411,258	0.21	8,800 Ptt Explor & Prod PCL - NVDR	202,466	0.10
41,719 Hua Nan Financial Holdings C	219,181	0.11	15,300 Ptt Global Chemical PCL - NVDR	177,446	0.09
65,304 Innolux Corp	135,521	0.07	66,439 Ptt PCL - NVDR	628,931	0.32
12,668 Inventec Corp	83,526	0.04	6,800 Ratch Group PCL - NVDR	106,148	0.05
618 Largan Precision Co Ltd	663,161	0.33	4,803 Siam Cement PCL - NVDR	443,224	0.22
16,176 Lite-On Technology Corp	196,739	0.10	4,914 Siam Commercial Bank P - NVDR	89,338	0.05
8,284 Mediatek Inc	1,259,962	0.63	5,300 Thai Oil PCL - NVDR	58,810	0.03
62,688 Mega Financial Holding Co Ltd	508,840	0.25		5,721,583	2.87
5,068 Micro-Star International Co	143,114	0.07	Total listed equities		
30,449 Nan Ya Plastics Corp	516,707	0.26		178,375,323	89.39
5,000 Nanya Technology Corp	80,120	0.04			
1,268 Nien Made Enterprise Co Ltd	95,763	0.05			
4,111 Novatek Microelectronics Corp	246,219	0.12			
13,760 Pegatron Corp	231,333	0.12			

iShares MSCI Emerging Asia ETF (formerly known as iShares MSCI Emerging Asia Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value HK\$	% of Net Assets
Exchange traded funds (10.16%)		
India (10.16%)		
962,220 iShares Core S&P BSE Sensex India ETF (formerly known as iShares Core S&P BSE Sensex India Index ETF)	20,264,353	10.16
Total exchange traded fund	20,264,353	10.16
Listed rights (0.00%)		
South Korea (0.00%)		
197 Korean Air Lines Co Ltd - Rights	2,190	0.00
Total listed rights	2,190	0.00
Unlisted equities (0.00%)		
China (0.00%)		
7,579 China Huishan Dairy Holdings ^A	0	0.00
Total unlisted equities	0	0.00
Unlisted rights (0.00%)		
Thailand (0.00%)		
1,256 Minor International PCL - NVDR - Rights	441	0.00
Total unlisted rights	441	0.00
Total investments	198,642,307	99.55
Other net assets	892,075	0.45
Net assets attributable to unitholders at 30th June 2020	199,534,382	100.00
Total investments, at cost	165,065,941	

^A Amount is less than HK\$1.

iShares MSCI Emerging Asia ETF (formerly known as iShares MSCI Emerging Asia Index ETF)

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2020

The financial derivative instruments held by the Sub-Fund as at 30th June 2020 are summarized below:

Listed rights

Description	Underlying assets	Issuer	Fair value HK\$
Financial assets: Korean Air Lines Co Ltd - Rights	Korean Air Lines Co Ltd	Korean Air Lines Co Ltd	2,190
			2,190

Unlisted rights

Description	Underlying assets	Issuer	Fair value HK\$
Financial assets: Minor International PCL - NVDR - Rights	Minor International PCL - NVDR	Minor International PCL	441
			441

iShares MSCI Emerging Asia ETF (formerly known as iShares MSCI Emerging Asia Index ETF)

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2020

	% of net asset value 30th June 2020	% of net asset value 31st December 2019
Financial assets at fair value through profit or loss		
Listed equities		
Cayman Islands	0.05	-
China	51.40	46.41
Indonesia	1.85	2.64
Malaysia	2.21	2.45
Philippines	1.04	1.29
Singapore	0.03	0.05
South Korea	14.57	15.90
Taiwan	15.37	15.82
Thailand	2.87	3.50
	89.39	88.06
Exchange traded funds		
India	10.16	11.63
	10.16	11.63
Listed rights		
South Korea	0.00	-
	0.00	-
Unlisted equities		
China	0.00	0.00
	0.00	0.00
Unlisted rights		
Thailand	0.00	-
	0.00	-
Unlisted warrants		
Thailand	-	0.00
	-	0.00
Total investments	99.55	99.69
Other net assets	0.45	0.31
Net assets attributable to unitholders	100.00	100.00

iShares MSCI Emerging Asia ETF (formerly known as iShares MSCI Emerging Asia Index ETF)

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2018	47.06	150,581,675
31st December 2019	54.98	208,918,347
30th June 2020	52.51	199,534,382

Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2011	47.81	34.56
31st December 2012	43.99	36.30
31st December 2013	44.41	37.56
31st December 2014	48.00	39.33
31st December 2015	50.31	36.60
31st December 2016	44.18	33.70
31st December 2017	57.77	40.02
31st December 2018	61.74	45.84
31st December 2019	55.35	45.69
30th June 2020	56.71	39.98

iShares Core CSI 300 ETF (formerly known as iShares Core CSI 300 Index ETF)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value RMB	% of Net Assets	Holdings	Fair value RMB	% of Net Assets		
Investments (99.84%)			China (99.84%) Continued				
Listed equities (99.84%)							
China (99.84%)							
14,300	360 Security Technology In - A	261,833	0.12	300,120	China Minsheng Banking - A	1,701,680	0.81
12,200	AECC Aviation Power Co - A	286,456	0.14	94,200	China Molybdenum Co Ltd - A	345,714	0.16
405,300	Agricultural Bank of China - A	1,369,914	0.65	34,600	China National Chemical - A	189,608	0.09
28,419	Aier Eye Hospital Group Co - A	1,234,806	0.59	90,100	China National Nuclear Pow - A	368,509	0.17
41,600	Air China Ltd - A	274,976	0.13	32,600	China Northern Rare Earth - A	303,832	0.14
16,700	Aisino Corp - A	271,208	0.13	9,600	China Oilfield Services - A	126,144	0.06
96,700	Aluminum Corp of China Ltd - A	266,892	0.13	39,500	China Pacific Insurance Gr - A	1,076,375	0.51
34,600	Anhui Conch Cement Co Ltd - A	1,830,686	0.87	187,700	China Petroleum & Chemical - A	733,907	0.35
1,500	Anhui Gujing Distillery Co - A	225,360	0.11	64,900	China Railway Construction - A	543,862	0.26
1,700	Autobio Diagnostics Co Ltd - A	276,148	0.13	113,600	China Railway Group Ltd - A	570,272	0.27
3,900	Avary Holding Shenzhen Co - A	195,234	0.09	6,300	China Satellite Communicat - A	113,463	0.05
20,600	Avic Aircraft Co Ltd - A	365,444	0.17	46,500	China Shenhua Energy Co - A	667,740	0.32
71,800	Avic Capital Co Ltd - A	284,328	0.13	132,700	China Shipbuilding Industry Co Ltd - A	530,800	0.25
7,950	Avic Jonhon Optron Tech - A	326,030	0.15	8,600	China Shipbuilding Industry Group Power Co Ltd - A	135,020	0.06
6,500	Avic Shenyang Aircraft Co - A	213,330	0.10	60,700	China Southern Airlines Co - A	313,819	0.15
3,900	Avicopter Plc - A	160,173	0.08	8,100	China Spacesat Co Ltd - A	249,723	0.12
13,400	Baiyin Nonferrous Group Co - A	34,170	0.02	295,920	China State Construction - A	1,411,538	0.67
208,740	Bank of Beijing Co Ltd - A	1,022,826	0.49	13,800	China Tourism Group Duty F - A (formerly known as China International Travel - A)	2,125,614	1.01
15,500	Bank of Changsha Co Ltd - A	123,070	0.06	130,800	China United Network - A	633,072	0.30
32,800	Bank of Chengdu Co Ltd - A	261,088	0.12	96,118	China Vanke Co Ltd - A	2,512,525	1.19
297,300	Bank of China Ltd - A	1,034,604	0.49	126,282	China Yangtze Power Co Ltd - A	2,391,781	1.14
387,500	Bank of Communications Co - A	1,987,875	0.94	30,600	China Zheshang Bank Co Ltd - A	120,564	0.06
31,540	Bank of Guiyang Co Ltd - A	225,826	0.11	4,100	Chinalin Securities Co Ltd - A	56,621	0.03
35,440	Bank of Hangzhou Co Ltd - A	316,125	0.15	29,066	Chongqing Changan Automob - A	319,726	0.15
130,000	Bank of Jiangsu Co Ltd - A	737,100	0.35	16,200	Chongqing Rural Commercial - A	76,464	0.04
87,460	Bank of Nanjing Co Ltd - A	641,082	0.30	9,000	Chongqing Zhifei Biologica - A	901,350	0.43
42,326	Bank of Ningbo Co Ltd - A	1,111,904	0.53	5,000	Citi Pacific Special Stee - A	85,450	0.04
140,274	Bank of Shanghai Co Ltd - A	1,164,274	0.55	122,000	Citic Securities Co - A	2,941,420	1.40
18,800	Bank of Xi'An Co Ltd - A	98,888	0.05	24,000	Cnooc Energy Technology & - A	55,920	0.03
125,616	Baoshan Iron & Steel Co - A	572,809	0.27	73,500	Cosco Shipping Holdings Co - A	255,045	0.12
42,200	BBMG Corporation - A	129,132	0.06	171,600	CRRC Corp Ltd - A	955,812	0.45
11,100	Beijing New Building Mater - A	236,763	0.11	7,400	CSC Financial Co Ltd - A	291,412	0.14
15,500	Beijing Oriental Yuhong - A	629,765	0.30	83,900	Daqin Railway Co Ltd - A	590,656	0.28
4,800	Beijing Shiji Information - A	187,344	0.09	14,660	Dawning Information Indust - A	562,944	0.27
7,300	Beijing Shunxin Agricult - A	415,954	0.20	20,900	Dongxing Securities Co Lt - A	227,810	0.11
8,200	Beijing Tongrentang Co - A	222,384	0.11	90,905	East Money Information Co - A	1,836,281	0.87
41,600	Beijing-Shanghai High Spe - A	259,168	0.12	12,600	Eve Energy Co Ltd - A	602,910	0.29
4,100	Bluestar Adisseo Co - A	50,102	0.02	29,100	Everbright Securitie Co - A	467,346	0.22
382,100	Boe Technology Group Co Lt - A	1,784,407	0.85	34,056	Fangda Carbon New Material - A	213,872	0.10
13,100	BYD Co Ltd - A	940,580	0.45	9,800	Fiberhome Telecom Tech Co - A	283,318	0.13
34,400	Caitong Securities Co Ltd - A	352,600	0.17	144,876	Focus Media Information Te - A	806,959	0.38
76,700	CGN Power Co Ltd - A	227,032	0.11	13,700	Foshan Haitian Flavouring - A	1,704,280	0.81
4,000	Changchun High & New Tech - A	1,741,200	0.83	59,300	Founder Securities Co Ltd - A	419,844	0.20
51,700	Changjiang Securities Co L - A	348,458	0.17	27,100	Foxconn Industrial Interne - A	410,565	0.20
15,600	Chaozhou Three-Circle Grou - A	432,120	0.21	18,900	Fuyao Glass Industry Group - A	394,443	0.19
4,130	Chengdu Kanghong Pharmaceu - A	204,848	0.10	10,900	Ganfeng Lithium Co Ltd - A	583,913	0.28
8,800	China Avionics Systems Co - A	117,216	0.06	166,600	GD Power Development Co - A	308,210	0.15
45,700	China Citic Bank Corp Ltd - A	235,355	0.11	33,800	Gemdale Corp - A	463,060	0.22
20,900	China Coal Energy Co - A	79,420	0.04	43,400	GF Securities Co Ltd - A	612,808	0.29
49,700	China Communications Const - A	364,798	0.17	7,400	Giant Network Group Co Ltd - A	128,760	0.06
99,100	China Construction Bank - A	625,321	0.30	4,660	Gigadevice Semiconductor B - A	1,099,341	0.52
64,800	China Eastern Airlines Co - A	273,456	0.13	12,800	Glodon Co Ltd - A	892,160	0.42
224,600	China Everbright Bank Co - A	804,068	0.38	32,000	Goertek Inc - A	939,520	0.45
12,000	China Film Co Ltd - A	157,560	0.07	18,300	Great Wall Motor Co Ltd - A	141,276	0.07
17,500	China Fortune Land Develop - A	400,050	0.19	68,600	Gree Electric Appliances I - A	3,880,702	1.84
19,200	China Galaxy Securities Co - A	220,224	0.10	54,500	Greenland Holdings Corp Lt - A	336,810	0.16
37,500	China Gezhouba Group Co Lt - A	223,125	0.11	10,900	Guangdong Haid Group Co - A	518,731	0.25
52,560	China Grand Automotive Ser - A	167,666	0.08	14,560	Guangzhou Automobile Group - A	131,040	0.06
13,100	China Great Wall Securitie - A	161,392	0.08	13,600	Guangzhou Baiyun Internati - A	207,264	0.10
24,800	China Greatwall Technology - A	327,360	0.16	8,400	Guangzhou Baiyunshan Phar - A	271,572	0.13
31,300	China Jushi Co Ltd - A	286,395	0.14	3,700	Guangzhou Shiyuan Electron - A	368,224	0.17
23,100	China Life Insurance Co - A	628,551	0.30	36,700	Guosen Securities Co Ltd - A	414,710	0.20
146,800	China Merchants Bank - A	4,950,096	2.35	63,600	Guotai Junan Securities Co - A	1,097,736	0.52
39,700	China Merchants Securities - A	871,415	0.41	30,450	Guoyuan Securities Co Ltd - A	255,780	0.12
44,300	China Merchants Shekou Ind - A	728,292	0.35	54,600	Haier Smart Home Co Ltd - A	966,420	0.46

iShares Core CSI 300 ETF (formerly known as iShares Core CSI 300 Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value RMB	% of Net Assets	Holdings	Fair value RMB	% of Net Assets		
China (99.84%) Continued			China (99.84%) Continued				
156,800	Hainan Airlines Holding Co - A	235,200	0.11	8,900	Perfect World Co Ltd - A	512,996	0.24
114,100	Haitong Securities Co Ltd - A	1,435,378	0.68	142,200	Petrochina Co Ltd - A	595,818	0.28
52,700	Hangzhou Hikvision Digital - A	1,599,445	0.76	30,000	PICC Holding Co - A	193,200	0.09
7,300	Hangzhou Robam Appliances - A	227,103	0.11	136,900	Ping An Bank Co Ltd - A	1,752,320	0.83
7,500	Hangzhou Tigermed Consulti - A	764,100	0.36	153,600	Ping An Insurance Group Co - A	10,967,040	5.21
11,400	Han's Laser Technology In - A	409,830	0.19	101,000	Poly Developments and Hold - A	1,492,780	0.71
7,720	Hebei Yangyuan Zhihui Beve - A	165,980	0.08	37,900	Postal Savings Bank of Chi - A	173,203	0.08
13,800	Henan Shuanghui Investment - A	636,042	0.30	105,300	Power Construction Corp of - A	364,338	0.17
30,540	Hengli Petrochemical Co L - A	427,560	0.20	7,400	Qingdao Port International - A	42,032	0.02
19,240	Hengtong Optic-Electric Co - A	315,728	0.15	39,200	Qingdao Rural Commercial B - A	173,656	0.08
24,050	Hengyi Petrochemical Co - A	219,577	0.10	6,800	Red Star Macalline Group C - A	72,012	0.03
63,400	Hesteel Co Ltd - A	129,336	0.06	25,800	Risesun Real Estate Devel - A	208,980	0.10
2,900	Hithink Royalflush Informa - A	385,932	0.18	25,200	Rongsheng Petro Chemical - A	309,960	0.15
17,500	HLA Corp Ltd - A	101,850	0.05	18,700	S F Holding Co Ltd - A	1,022,890	0.49
4,800	Hongta Securities Co Ltd - A	93,120	0.04	49,400	Saic Motor Corp Ltd - A	839,306	0.40
2,760	Hoshine Silicon Industry C - A	75,458	0.04	34,500	Sanan Optoelectronics Co L - A	862,500	0.41
40,977	Huadian Power Intl Corp - A	140,141	0.07	83,300	Sany Heavy Industry Co Ltd - A	1,562,708	0.74
12,640	Huadong Medicine Co Ltd - A	319,792	0.15	22,300	Sdic Capital Co Ltd - A	283,879	0.13
15,400	Hualan Biological Engineer - A	771,694	0.37	38,300	Sdic Power Holdings Co Ltd - A	301,038	0.14
30,100	Huaneng Lancang River Hydr - A	114,079	0.05	12,400	Seazen Holdings Co Ltd - A	387,376	0.18
65,600	Huaneng Power Intl Inc - A	276,832	0.13	54,000	Shaanxi Coal Industry Co L - A	389,340	0.18
83,000	Huatai Securities Co Ltd - A	1,560,400	0.74	18,300	Shandong Gold Mining Co Lt - A	670,146	0.32
90,420	Huaxia Bank Co Ltd - A	553,370	0.26	95,060	Shandong Nanshan Aluminum - A	192,972	0.09
23,600	Huayu Automotive Systems - A	490,644	0.23	58,415	Shanghai Construction Grou - A	179,334	0.09
30,500	Hubei Biocause Pharmaceuti - A	158,905	0.08	53,200	Shanghai Electric Grp Co L - A	268,128	0.13
11,737	Hundsun Technologies Inc - A	1,264,075	0.60	16,993	Shanghai Fosun Pharmaceuti - A	575,213	0.27
21,750	Iflytek Co Ltd - A	814,103	0.39	13,634	Shanghai International Air - A	982,602	0.47
494,400	Ind & Comm Bk of China - A	2,462,112	1.17	49,000	Shanghai International Por - A	205,800	0.10
178,400	Industrial Bank Co Ltd - A	2,815,152	1.34	8,400	Shanghai Lingang Holdings - A	180,348	0.09
64,600	Industrial Securities Co - A	442,510	0.21	5,000	Shanghai M&G Stationery In - A	273,000	0.13
329,380	Inner Mongolia Baotou Ste - A	355,730	0.17	17,200	Shanghai Pharmaceuticals - A	316,136	0.15
55,300	Inner Mongolia Junzheng En - A	140,462	0.07	165,582	Shanghai Pudong Devel Bank - A	1,751,858	0.83
87,000	Inner Mongolia Yili Indus - A	2,708,310	1.29	30,000	Shanghai RAAS Blood Produc - A	253,800	0.12
14,200	Inspur Electronic Informat - A	556,356	0.26	20,900	Shanghai Yuyuan Tourist Ma - A	185,174	0.09
3,700	Jiangsu Hengli Hydraulic C - A	296,740	0.14	16,200	Shanxi Meijin Energy Co Lt - A	101,412	0.05
52,884	Jiangsu Hengrui Medicine C - A	4,881,193	2.32	3,900	Shanxi Xinghuacun Fen Wine - A	565,500	0.27
8,800	Jiangsu King's Luck Brewer - A	350,152	0.17	16,400	Shengyi Technology Co Ltd - A	480,028	0.23
8,700	Jiangsu Yanghe Brewery - A	914,718	0.43	2,000	Shennan Circuits Co Ltd - A	335,040	0.16
25,900	Jiangsu Zhongnan Construct - A	230,510	0.11	131,800	Shenwan Hongyuan Group Co - A	665,590	0.32
36,300	Jiangsu Zhongtian Technolo - A	415,635	0.20	2,600	Shenzhen Goodix Technology - A	579,540	0.28
15,900	Jiangxi Copper Co Ltd - A	214,014	0.10	14,700	Shenzhen Inovance Technolo - A	558,453	0.27
17,700	Jiangxi Zhengbang Tech - A	309,396	0.15	4,700	Shenzhen Kangtai Biologica - A	762,152	0.36
27,500	Jinke Properties Group Co - A	224,400	0.11	56,100	Shenzhen Overseas Chinese - A	339,966	0.16
11,500	Jointown Pharmaceutical - A	214,130	0.10	11,300	Shenzhen Sunway Communicat - A	599,126	0.28
7,100	Kweichow Moutai Co Ltd - A	10,386,448	4.93	18,600	Sichuan Chuantou Energy Co - A	172,422	0.08
19,299	Lens Technology Co Ltd - A	541,144	0.26	13,300	Sichuan Kelun Pharmaceutic - A	279,300	0.13
17,600	Lepu Medical Technology - A	642,752	0.31	33,000	Sinolink Securities Co Ltd - A	376,530	0.18
14,000	Lomon Billions Group Co - A	259,000	0.12	23,211	Sioncheng Performance Deve - A	401,550	0.19
37,286	Longi Green Energy Technol - A	1,518,659	0.72	46,480	Soochow Securities Co Ltd - A	379,277	0.18
60,125	Luxshare Precision Industr - A	3,087,419	1.47	41,500	Southwest Securities Co Lt - A	190,485	0.09
10,300	Luzhou Laojiao Co Ltd - A	938,536	0.45	5,600	Spring Airlines Co Ltd - A	197,344	0.09
9,840	Mango Excellent Media Co L - A	641,568	0.30	8,600	STO Express Co Ltd - A	141,126	0.07
39,504	Meinian Onehealth Healthca - A	569,253	0.27	52,220	Suning.Com Co Ltd - A	457,969	0.22
106,500	Metallurgical Corp of Chin - A	267,315	0.13	55,366	TBEA Co Ltd - A	374,828	0.18
69,800	Midea Group Co Ltd - A	4,173,342	1.98	190,800	TCL Technology Group Corp - A	1,182,960	0.56
31,700	Minmetals Capital Co Ltd - A	223,802	0.11	44,110	Tianfeng Securities Co Ltd - A	267,307	0.13
21,624	Muyuan Foodstuff Co Ltd - A	1,773,168	0.84	27,500	Tianjin Zhonghuan Semicond - A	617,650	0.29
33,500	Nari Technology Co Ltd - A	678,375	0.32	12,558	Tianqi Lithium Corp - A	288,206	0.14
3,500	Naura Technology Group Co - A	598,185	0.28	19,300	Tonghua Dongbao Pharmaceut - A	336,399	0.16
12,400	New China Life Insurance C - A	549,072	0.26	37,300	Tongwei Co Ltd - A	648,274	0.31
29,500	New Hope Liuhe Co Ltd - A	879,100	0.42	14,448	Unisplendour Corp Ltd - A	620,975	0.29
58,900	Ningbo Zhoushan Port Co Lt - A	210,273	0.10	9,200	Universal Scientific Indus - A	200,928	0.10
12,200	Ningxia Baofeng Energy Gro - A	102,724	0.05	21,700	Walvac Biotechnology Co - A	1,136,212	0.54
9,200	Offcn Education Technology - A	255,300	0.12	12,650	Wanda Film Holding Co Ltd - A	193,165	0.09
33,000	Offshore Oil Engineering - A	150,150	0.07	22,180	Wanhua Chemical Group Co - A	1,108,778	0.53
26,100	Ofilm Group Co Ltd - A	479,979	0.23	67,635	Weichai Power Co Ltd - A	927,952	0.44
1,600	Oppein Home Group Inc - A	185,440	0.09	62,998	Wens Foodstuffs Group Co - A	1,373,356	0.65
49,000	Orient Securities Co Ltd - A	465,010	0.22	23,680	Western Securities Co Ltd - A	193,229	0.09
30,110	Oriental Pearl Group Co Lt - A	290,562	0.14	2,500	Will Semiconductor Ltd - A	504,875	0.24

iShares Core CSI 300 ETF (formerly known as iShares Core CSI 300 Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value RMB	% of Net Assets
China (99.84%) Continued		
6,200 Wingtech Technology Co Ltd - A	780,890	0.37
17,900 Wuhu Sanqi Interactive Ent - A	837,720	0.40
27,700 Wuliangye Yibin Co Ltd - A	4,740,024	2.25
17,000 Wus Printed Circuit Kunsha - A	424,660	0.20
14,616 Wuxi Apptec Co Ltd - A	1,411,906	0.67
68,900 XCMG Construction Machin - A	407,199	0.19
64,300 Xinhu Zhongbao Co Ltd - A	191,614	0.09
39,374 Xinjiang Goldwind Sci&Tech - A	392,559	0.19
22,400 Yango Group Co Ltd - A	142,016	0.07
14,900 Yanzhou Coal Mining Co - A	130,524	0.06
3,800 Yealink Network Technology - A	259,388	0.12
53,700 Yonghui Superstores Co Ltd - A	503,706	0.24
22,891 Yonyou Network Technology - A	1,009,493	0.48
41,344 Youngor Group Co - A	246,410	0.12
16,900 YTO Express Group Co Ltd - A	246,064	0.12
18,756 Yunda Holding Co Ltd - A	458,584	0.22
7,100 Yunnan Baiyao Group Co Ltd - A	666,051	0.32
4,300 Zhangzhou Pientzhuang Pha - A	732,075	0.35
36,880 Zhejiang Century Huatong - A	564,633	0.27
14,700 Zhejiang Chint Electrics - A	387,345	0.18
26,952 Zhejiang Dahua Technology - A	517,748	0.25
9,113 Zhejiang Huayou Cobalt Co - A	354,131	0.17
35,400 Zhejiang Longsheng Group C - A	452,766	0.22
18,500 Zhejiang Nhu Co Ltd - A	538,350	0.26
25,330 Zhejiang Sanhua Intelligen - A	554,727	0.26
2,400 Zhejiang Supor Co Ltd - A	170,400	0.08
19,800 Zhengzhou Yutong Bus Co - A	241,560	0.11
19,800 Zheshang Securities Co Ltd - A	196,218	0.09
27,600 Zhongjin Gold Corp - A	252,264	0.12
201,979 Zijin Mining Group Co Ltd - A	888,708	0.42
77,400 Zoomlion Heavy Industry S - A	497,682	0.24
39,000 ZTE Corp - A	1,565,070	0.74
Total investments	210,148,165	99.84
Other net assets	345,324	0.16
Net assets attributable to unitholders at 30th June 2020	210,493,489	100.00
Total investments, at cost	172,304,346	

iShares Core CSI 300 ETF (formerly known as iShares Core CSI 300 Index ETF)

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2020

	% of net asset value 30th June 2020	% of net asset value 31st December 2019
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	2.30	1.82
Consumer Discretionary	8.65	9.37
Consumer Staples	14.15	12.10
Energy	1.44	2.06
Financials	28.43	33.63
Health Care	9.53	7.14
Industrials	10.56	11.43
Information Technology	13.52	9.29
Materials	5.50	6.19
Real Estate	3.72	4.54
Utilities	2.04	2.41
Total investments	99.84	99.98
Other net assets	0.16	0.02
Net assets attributable to unitholders	100.00	100.00

iShares Core CSI 300 ETF (formerly known as iShares Core CSI 300 Index ETF)

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit RMB	Dealing Net asset value of the Sub-Fund RMB
At end of financial period dated		
31st December 2018*	19.51	97,551,612
31st December 2019	26.54	205,678,867
30th June 2020	27.16	210,493,489

Highest and lowest net asset value per unit

	Highest net asset value per unit	Lowest net asset value per unit
Financial period ended		
31st December 2011	HK\$31.34	HK\$21.51
31st December 2012	HK\$25.01	HK\$18.66
31st December 2013	HK\$23.86	HK\$18.87
31st December 2014	HK\$29.59	HK\$17.71
31st December 2015	HK\$44.41	HK\$23.96
31st December 2016	HK\$27.54	HK\$21.97
31st December 2017	HK\$32.69	HK\$24.22
31st December 2018*	RMB28.50	RMB19.38
31st December 2019	RMB26.54	RMB19.21
30th June 2020	RMB27.23	RMB22.85

* For iShares Core CSI 300 ETF (formerly known as iShares Core CSI 300 Index ETF), the base currency was changed from Hong Kong dollar ("HK\$") to Renminbi ("RMB"), effective from 1st January 2018.

iShares Core KOSPI 200 ETF (formerly known as iShares Core KOSPI 200 Index ETF)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets
Investments (99.62%)			South Korea (99.61%) Continued		
Listed equities (99.61%)			60 Hanssem Co Ltd	4,300	0.10
South Korea (99.61%)			205 Hanwha Aerospace Co Ltd	4,193	0.10
53 Aekyung Industrial Co Ltd	1,035	0.02	270 Hanwha Corporation	4,972	0.12
196 Amorepacific Corp	27,293	0.65	2,208 Hanwha Life Insurance Co Ltd	2,496	0.06
160 Amorepacific Group	6,864	0.16	630 Hanwha Solutions Corp (formerly known as Hanwha Chemical Corp)	10,082	0.24
927 Asiana Airlines	2,959	0.07	243 HDC Holdings Co Ltd	1,711	0.04
179 BGF Co Ltd	631	0.02	256 HDC Hyundai Development Co - E	4,491	0.11
49 BGF Retail Co Ltd	5,662	0.14	198 Hite Jinro Co Ltd	7,210	0.17
36 Binggrae Co Ltd	1,799	0.04	1,550 Hmm Co Ltd	6,037	0.14
1,899 BNK Financial Group Inc	7,894	0.19	210 Hotel Shilla Co Ltd	12,396	0.30
130 Boryung Pharmaceutical Co	1,821	0.04	156 Huchems Fine Chemical Corp	2,062	0.05
299 Bukwang Pharmaceutical Co	8,427	0.20	113 Hwaseung Enterprise Co Ltd	1,071	0.03
664 Celltrion Inc	168,919	4.02	56 Hyosung Corporation	2,924	0.07
438 Cheil Worldwide Inc	5,972	0.14	89 Hyundai Dept Store Co	4,166	0.10
46 Chong Kun Dang Pharmaceutica	4,149	0.10	126 Hyundai Elevator Co	7,249	0.17
87 CJ CGV Co Ltd	1,479	0.04	459 Hyundai Engineering & Const	12,612	0.30
51 CJ Cheiljedang Corp	13,822	0.33	127 Hyundai Glovis Co Ltd	10,717	0.26
84 CJ Corp	6,027	0.14	342 Hyundai Greenfood Co Ltd	2,198	0.05
55 CJ Logistics	7,202	0.17	58 Hyundai Heavy Industries Hol	11,862	0.28
45 Cosmax Inc	3,659	0.09	53 Hyundai Home Shopping Networ	2,820	0.07
366 Coway Co Ltd (formerly known as Woongjin Coway Co Ltd)	21,969	0.52	375 Hyundai Marine & Fire Ins Co	7,139	0.17
9 Cuckoo Holdings Co Ltd	590	0.01	141 Hyundai Mipo Dockyard	3,669	0.09
39 Cuckoo Homesys Co Ltd	1,089	0.03	413 Hyundai Mobis Co Ltd	65,923	1.57
123 Daekyo Co Ltd	438	0.01	901 Hyundai Motor Co	73,183	1.74
174 Daelim Industrial Co Ltd	11,905	0.28	300 Hyundai Rotem Company	3,828	0.09
132 Daesang Corporation	2,837	0.07	523 Hyundai Steel Co	8,913	0.21
1,230 Daewoo Engineering & Constr	3,507	0.08	96 Hyundai Wia Corp	2,757	0.07
325 Daewoo Shipbuilding & Marine	7,309	0.17	129 Iljin Materials Co Ltd	5,319	0.13
27 Daewoong Pharmaceutical Co	2,974	0.07	78 Ilyang Pharmaceutical Co Ltd	4,150	0.10
216 DB Hitek Co Ltd	5,181	0.12	1,647 Industrial Bank of Korea	11,064	0.26
313 DB Insurance Co Ltd	11,150	0.27	95 Innocean Worldwide Inc	3,530	0.08
27 Dong-A Socio Holdings Co Ltd	2,137	0.05	81 IS Dongseo Co Ltd	1,896	0.05
42 Dong-A St Co Ltd	3,031	0.07	78 JW Pharmaceutical	2,351	0.06
456 Dongkuk Steel Mill Co Ltd	2,009	0.05	397 Kakao Corp	88,288	2.10
207 Dongsuh Companies Inc	2,728	0.07	847 Kangwon Land Inc	15,139	0.36
6 Dongwon F&B Co Ltd	893	0.02	2,260 KB Financial Group Inc	63,788	1.52
24 Dongwon Systems Corp	420	0.01	32 KCC Corp	3,538	0.08
285 Doosan Bobcat Inc	6,231	0.15	84 Kepco Engineering & Construc	1,048	0.03
27 Doosan Co Ltd	853	0.02	144 Kepco Plant Service & Engine	3,478	0.08
753 Doosan Heavy Industries	3,027	0.07	99 KG Dongbu Steel Co Ltd	967	0.02
792 Doosan Infracore Co Ltd	4,774	0.11	1,606 KIA Motors Corp	42,792	1.02
55 Doublegames Co Ltd	3,649	0.09	39 Kiswire Ltd	494	0.01
136 E-Mart Inc	11,928	0.28	108 Kolmar Korea Co Ltd	3,825	0.09
38 F&F Co Ltd	2,910	0.07	102 Kolon Industries Inc	2,722	0.07
309 Fila Holdings Corp (formerly known as Fila Korea Ltd)	9,017	0.21	433 Korea Aerospace Industries	8,549	0.20
294 Foosung Co Ltd	1,970	0.05	2,017 Korea Electric Power Corp	32,699	0.78
198 Grand Korea Leisure Co Ltd	2,115	0.05	213 Korea Gas Corporation	4,639	0.11
36 Green Cross Corp	4,429	0.11	246 Korea Investment Holdings Co	9,101	0.22
139 Green Cross Holdings Corp	2,773	0.07	21 Korea Petro Chemical Ind	1,973	0.05
348 GS Engineering & Construct	7,103	0.17	302 Korea Shipbuilding & Offshor	21,944	0.52
312 GS Holdings	9,403	0.22	54 Korea Zinc Co Ltd	15,039	0.36
174 GS Retail Co Ltd	5,273	0.13	450 Korean Air Lines Co Ltd	6,491	0.15
48 Halla Holdings Corp	1,065	0.03	1,389 KT Corp	27,195	0.65
1,727 Hana Financial Group	38,765	0.92	719 KT&G Corp	46,744	1.11
230 Hanall Biopharma Co Ltd	5,373	0.13	121 Kumho Petrochemical Co Ltd	7,494	0.18
84 Handsome Co Ltd	2,444	0.06	906 Kumho Tire Co Inc	2,271	0.05
128 Hanjin Kal Corp	8,534	0.20	120 LF Corp	1,232	0.03
150 Hankook Technology Group Co	1,615	0.04	293 LG Chem Ltd	119,480	2.84
447 Hankook Tire & Technology Co	9,160	0.22	573 LG Corp	33,917	0.81
42 Hanmi Pharm Co Ltd	8,502	0.20	1,401 LG Display Co Ltd	13,220	0.32
129 Hanmi Science Co Ltd	3,571	0.09	690 LG Electronics Inc	36,254	0.86
1,755 Hanon Systems	13,219	0.32	42 LG Hausys Ltd	2,245	0.05
102 Hansae Co Ltd	895	0.02	60 LG Household & Health Care	67,141	1.60
54 Hansol Chemical Co Ltd	5,701	0.14	88 LG Innotek Co Ltd	12,766	0.30
			174 LG International Corp	2,249	0.05
			1,826 LG Uplus Corp	18,520	0.44

iShares Core KOSPI 200 ETF (formerly known as iShares Core KOSPI 200 Index ETF)

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2020

The financial derivative instruments held by the Sub-Fund as at 30th June 2020 are summarized below:

Listed rights

Description	Underlying assets	Issuers	Fair value US\$
Financial assets: CJ CGV Co Ltd - Rights	CJ CGV Co Ltd	CJ CGV Co Ltd	120
Korean Air Lines Co Ltd - Rights	Korean Air Lines Co Ltd	Korean Air Lines Co Ltd	356
			476

iShares Core KOSPI 200 ETF (formerly known as iShares Core KOSPI 200 Index ETF)

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2020

	% of net asset value 30th June 2020	% of net asset value 31st December 2019
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	11.99	8.55
Consumer Discretionary	8.71	10.04
Consumer Staples	5.77	5.62
Energy	1.56	1.82
Financials	7.78	10.27
Health Care	7.12	4.39
Industrials	9.55	9.72
Information Technology	39.11	40.93
Materials	7.13	6.34
Utilities	0.89	1.17
	99.61	98.85
Listed rights		
Communication Services	0.00	-
Industrials	0.01	-
	0.01	-
Total investments	99.62	98.85
Other net assets	0.38	1.15
Net assets attributable to unitholders	100.00	100.00

iShares Core KOSPI 200 ETF (formerly known as iShares Core KOSPI 200 Index ETF)

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2018	11.81 [#]	8,506,147
31st December 2019	12.68	5,324,970
30th June 2020	11.67	4,200,189

Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period ended		
31st December 2016 (since inception)	11.75 [#]	9.97 [#]
31st December 2017	15.41 [#]	10.84 [#]
31st December 2018	15.94 [#]	11.51 [#]
31st December 2019	12.97	10.44
30th June 2020	13.16	7.78

[#] Pursuant to Change of Trading Board Lot Size and Units Consolidations Announcement dated 18th December 2018, with effect from 18th January 2019, every 10 units in the Sub-Fund are consolidated into 1 consolidation units. The net asset value per unit disclosed was adjusted to reflect the unit consolidations.

iShares Core MSCI Taiwan ETF (formerly known as iShares Core MSCI Taiwan Index ETF)

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2020

The financial derivative instruments held by the Sub-Fund as at 30th June 2020 are summarized below:

Futures

Description	Underlying assets	Counterparty	Fair value US\$
Financial liabilities: MSCI Taiwan Index Futures July 2020	MSCI Taiwan Index	Credit Suisse International	(880)
			(880)

iShares Core MSCI Taiwan ETF (formerly known as iShares Core MSCI Taiwan Index ETF)

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2020

	% of net asset value 30th June 2020	% of net asset value 31st December 2019
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	3.77	3.53
Consumer Discretionary	3.35	3.49
Consumer Staples	2.76	2.76
Energy	0.52	0.59
Financials	17.08	17.65
Industrials	1.87	1.85
Information Technology	62.29	61.10
Materials	7.60	8.52
Real Estate	0.30	0.30
	99.54	99.79
Financial liabilities at fair value through profit or loss		
Futures		
MSCI Taiwan Index Futures	(0.00)	-
	(0.00)	-
Total investments	99.54	99.79
Other net assets	0.46	0.21
Net assets attributable to unitholders	100.00	100.00

iShares Core MSCI Taiwan ETF (formerly known as iShares Core MSCI Taiwan Index ETF)

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2018	12.19 [#]	26,075,791
31st December 2019	16.06	64,571,473
30th June 2020	15.77	60,241,161

Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period ended		
31st December 2016 (since inception)	12.04 [#]	10.12 [#]
31st December 2017	14.53 [#]	11.32 [#]
31st December 2018	15.44 [#]	12.00 [#]
31st December 2019	16.67	11.57 [#]
30th June 2020	16.42	11.59

[#] Pursuant to Change of Trading Board Lot Size and Units Consolidations Announcement dated 18th December 2018, with effect from 18th January 2019, every 10 units in the Sub-Fund are consolidated into 1 consolidation units. The net asset value per unit disclosed was adjusted to reflect the unit consolidations.

iShares NASDAQ 100 ETF (formerly known as iShares NASDAQ 100 Index ETF)

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets
Investments (99.92%)			United States (96.91%) Continued		
Listed equities (99.92%)					
Argentina (0.48%)					
149 Mercadolibre Inc	146,880	0.48	548 DocuSign Inc	94,371	0.31
	146,880	0.48	694 Dollar Tree Inc	64,320	0.21
Canada (0.38%)			2,095 Ebay Inc	109,883	0.36
372 Lululemon Athletica Inc	116,068	0.38	883 Electronic Arts Inc	116,600	0.38
	116,068	0.38	2,906 Exelon Corp	105,517	0.34
China (1.29%)			433 Expedia Group Inc	35,593	0.12
824 Baidu Inc - Spon ADR	98,789	0.32	5,636 Facebook Inc - Class A	1,279,767	4.15
2,725 JD.com Inc - ADR	163,990	0.53	1,644 Fastenal Co	70,429	0.23
220 Netease Inc - ADR	94,464	0.31	2,027 Fiserv Inc	197,876	0.64
1,573 Trip.Com Group Ltd - ADR	40,772	0.13	1,066 Fox Corp - Class A	28,590	0.09
	398,015	1.29	808 Fox Corp - Class B	21,687	0.07
Israel (0.15%)			3,777 Gilead Sciences Inc	290,602	0.94
441 Check Point Software Tech	47,377	0.15	259 IDEXX Laboratories Inc	85,511	0.28
	47,377	0.15	440 Illumina Inc	162,954	0.53
Netherlands (0.58%)			638 Incyte Corp	66,333	0.22
224 ASML Holding NV - NY Reg Shs	82,439	0.27	12,664 Intel Corp	757,687	2.46
828 NXP Semiconductors NV	94,425	0.31	788 Intuit Inc	233,398	0.76
	176,864	0.58	352 Intuitive Surgical Inc	200,580	0.65
United Kingdom (0.13%)			459 KLA Corp	89,266	0.29
515 Liberty Global Plc - A	11,258	0.04	3,658 Kraft Heinz Co/The	116,654	0.38
1,248 Liberty Global Plc - C	26,844	0.09	438 Lam Research Corp	141,675	0.46
	38,102	0.13	997 Marriott International - CI A	85,473	0.28
United States (96.91%)			831 Maxim Integrated Products	50,367	0.16
2,281 Activision Blizzard Inc	173,128	0.56	705 Microchip Technology Inc	74,244	0.24
1,450 Adobe Inc	631,200	2.05	3,329 Micron Technology Inc	171,510	0.56
3,504 Advanced Micro Devices	184,345	0.60	17,822 Microsoft Corp	3,626,955	11.77
680 Alexion Pharmaceuticals Inc	76,323	0.25	4,296 Mondelez International Inc - A	219,654	0.71
223 Align Technology Inc	61,200	0.20	1,625 Monster Beverage Corp	112,645	0.37
811 Alphabet Inc - CI A	1,150,039	3.73	693 Netapp Inc	30,748	0.10
790 Alphabet Inc - CI C	1,116,752	3.62	1,320 Netflix Inc	600,653	1.95
1,170 Amazon.com Inc	3,227,819	10.48	1,831 Nvidia Corp	695,615	2.26
1,773 Amgen Inc	418,180	1.36	226 O'Reilly Automotive Inc	95,297	0.31
1,083 Analog Devices Inc	132,819	0.43	1,058 Paccar Inc	79,191	0.26
252 Ansys Inc	73,516	0.24	1,072 Paychex Inc	81,204	0.26
10,169 Apple Inc	3,709,651	12.04	3,523 Paypal Holdings Inc	613,812	1.99
2,771 Applied Materials Inc	167,507	0.54	4,166 Pepsico Inc	550,995	1.79
648 Autodesk Inc	154,995	0.50	3,406 Qualcomm Inc	310,661	1.01
1,268 Automatic Data Processing	188,793	0.61	302 Regeneron Pharmaceuticals	188,342	0.61
488 Biogen Inc	130,564	0.42	1,074 Ross Stores Inc	91,548	0.30
559 Biomarin Pharmaceutical Inc	68,947	0.22	505 Seattle Genetics Inc	85,810	0.28
122 Booking Holdings Inc	194,265	0.63	13,291 Sirius XM Holdings Inc	78,018	0.25
1,193 Broadcom Inc	376,523	1.22	504 Skyworks Solutions Inc	64,441	0.21
814 Cadence Design Sys Inc	78,111	0.25	480 Splunk Inc	95,376	0.31
436 CDW Corp/DE	50,654	0.16	3,538 Starbucks Corp	260,361	0.85
950 Cerner Corp	65,123	0.21	437 Synopsys Inc	85,215	0.28
616 Charter Communications Inc - A	314,185	1.02	323 Take-Two Interactive Software	45,081	0.15
315 Cintas Corp	83,903	0.27	552 Tesla Inc	596,055	1.93
12,722 Cisco Systems Inc	593,354	1.93	2,751 Texas Instruments Inc	349,294	1.13
378 Citrix Systems Inc	55,910	0.18	3,684 T-Mobile US Inc	383,689	1.25
1,691 Cognizant Tech Solutions - A	96,083	0.31	178 Ulta Beauty Inc	36,209	0.12
13,613 Comcast Corp - Class A	530,635	1.72	344 Verisign Inc	71,150	0.23
698 Copart Inc	58,122	0.19	498 Verisk Analytics Inc	84,760	0.28
109 Costar Group Inc	77,463	0.25	763 Vertex Pharmaceuticals Inc	221,507	0.72
1,322 Costco Wholesale Corp	400,844	1.30	2,559 Walgreens Boots Alliance Inc	108,476	0.35
2,343 CSX Corp	163,401	0.53	831 Western Digital Corp	36,689	0.12
274 Dexcom Inc	111,080	0.36	498 Workday Inc - Class A	93,305	0.30
			1,587 Xcel Energy Inc	99,188	0.32
			755 Xilinx Inc	74,284	0.24
			502 Zoom Video Communications - A	127,277	0.41
				29,859,826	96.91
			Total investments	30,783,132	99.92
			Other net assets	25,239	0.08
			Net assets attributable to unitholders at 30th June 2020	30,808,371	100.00
			Total investments, at cost	21,409,680	

iShares NASDAQ 100 ETF (formerly known as iShares NASDAQ 100 Index ETF)

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2020

	% of net asset value 30th June 2020	% of net asset value 31st December 2019
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	19.70	20.90
Consumer Discretionary	17.11	14.70
Consumer Staples	4.90	5.96
Financials	-	0.29
Health Care	7.25	7.23
Industrials	2.01	2.67
Information Technology	48.29	47.34
Utilities	0.66	0.89
Total investments	99.92	99.98
Other net assets	0.08	0.02
Net assets attributable to unitholders	100.00	100.00

iShares NASDAQ 100 ETF (formerly known as iShares NASDAQ 100 Index ETF)

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2018	15.15 [#]	8,785,100
31st December 2019	20.99	13,011,070
30th June 2020	24.45	30,808,371

Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period ended		
31st December 2016 (since inception)	11.75 [#]	9.94 [#]
31st December 2017	15.51 [#]	11.65 [#]
31st December 2018	18.29 [#]	14.12 [#]
31st December 2019	21.08	14.71 [#]
30th June 2020	24.58	16.83

[#] Pursuant to Change of Trading Board Lot Size and Units Consolidations Announcement dated 18th December 2018, with effect from 18th January 2019, every 10 units in the Sub-Fund are consolidated into 1 consolidation units. The net asset value per unit disclosed was adjusted to reflect the unit consolidations.

iShares Core Hang Seng Index ETF

Investment Portfolio (unaudited) as at 30th June 2020

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets
Investments (98.80%)			Futures (-0.02%)		
Listed equities (98.82%)			Hong Kong (-0.02%)		
China (71.44%)			10 Mini Hang Seng Index Futures Jul 2020	(34,980)	(0.02)
17,769 AAC Technologies Holdings In	844,916	0.39	Total futures	(34,980)	(0.02)
308,345 AIA Group Ltd	22,293,343	10.27	Total investments	214,377,292	98.80
2,111,671 Bank of China Ltd - H	6,060,496	2.79	Other net assets	2,599,065	1.20
231,073 Bank of Communications Co - H	1,104,529	0.51	Net assets attributable to unitholders at 30th June 2020	216,976,357	100.00
97,816 BOC Hong Kong Holdings Ltd	2,411,164	1.11	Total investments, at cost	219,146,890	
2,871,755 China Construction Bank - H	18,005,904	8.30			
197,041 China Life Insurance Co - H	3,073,840	1.42			
72,838 China Mengniu Dairy Co	2,156,005	0.99			
163,116 China Mobile Ltd	8,530,967	3.93			
101,678 China Overseas Land & Invest	2,384,349	1.10			
641,728 China Petroleum & Chemical - H	2,072,781	0.96			
84,788 China Resources Land Ltd	2,488,528	1.15			
89,932 China Shenhua Energy Co - H	1,089,976	0.50			
161,720 China Unicom Hong Kong Ltd	677,607	0.31			
195,200 Citic Ltd	1,421,056	0.66			
50,360 CLP Holdings Ltd	3,827,360	1.76			
475,225 CNOOC Ltd	4,096,439	1.89			
203,501 Country Garden Holdings Co	1,937,329	0.89			
149,317 CSPC Pharmaceutical Group Lt	2,186,001	1.01			
146,480 Geely Automobile Holdings Lt	1,787,056	0.82			
20,270 Hang Seng Bank Ltd	2,637,127	1.22			
19,153 Hengan Intl Group Co Ltd	1,162,587	0.54			
282,673 Hong Kong & China Gas	3,392,076	1.56			
1,958,130 Ind & Comm Bk of China - H	9,203,211	4.24			
40,239 MTR Corp	1,615,596	0.74			
561,275 Petrochina Co Ltd - H	1,442,477	0.66			
158,248 Ping An Insurance Group Co - H	12,264,220	5.65			
75,632 Sands China Ltd	2,299,213	1.06			
22,076 Shenzhou International Group	2,061,898	0.95			
200,044 Sino Biopharmaceutical	2,920,642	1.35			
18,873 Sunny Optical Tech	2,340,252	1.08			
48,873 Tencent Holdings Ltd	24,368,078	11.23			
146,883 Want Want China Holdings Ltd	859,266	0.40			
	155,016,289	71.44			
Hong Kong (27.38%)					
68,509 CK Asset Holdings Ltd	3,165,116	1.46			
71,695 CK Hutchison Holdings Ltd	3,570,411	1.65			
17,626 CK Infrastructure Holdings L	703,277	0.32			
57,492 Galaxy Entertainment Group L	3,032,703	1.40			
52,763 Hang Lung Properties Ltd	968,729	0.45			
38,590 Henderson Land Development	1,134,546	0.52			
31,865 Hong Kong Exchanges & Clear	10,515,450	4.85			
549,207 HSBC Holdings Plc	19,881,293	9.16			
54,820 Link Reit	3,472,847	1.60			
40,933 New World Development	1,506,334	0.69			
36,764 Power Assets Holdings Ltd	1,549,603	0.71			
83,618 Sino Land Co	815,275	0.38			
30,696 Sun Hung Kai Properties	3,037,369	1.40			
13,168 Swire Pacific Ltd - CI A	541,205	0.25			
38,462 Techtronic Industries Co Ltd	2,915,420	1.34			
233,868 WH Group Ltd	1,552,884	0.72			
27,933 Wharf Real Estate Investment	1,033,521	0.48			
	59,395,983	27.38			
Total listed equities	214,412,272	98.82			

iShares Core Hang Seng Index ETF

Details in Respect of Financial Derivative Instruments (unaudited) as at 30th June 2020

The financial derivative instruments held by the Sub-Fund as at 30th June 2020 are summarized below:

Futures

Description	Underlying assets	Counterparty	Fair value HK\$
Financial liabilities: Mini Hang Seng Index Futures Jul 2020	Hang Seng Index	Credit Suisse International	(34,980)
			(34,980)

iShares Core Hang Seng Index ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2020

	% of net asset value 30th June 2020	% of net asset value 31st December 2019
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	15.47	15.37
Consumer Discretionary	4.23	4.49
Consumer Staples	2.65	2.54
Energy	4.01	5.18
Financials	49.52	48.21
Health Care	2.36	1.73
Industrials	4.39	4.71
Information Technology	1.47	1.50
Real Estate	10.37	11.33
Utilities	4.35	4.63
	98.82	99.69
Financial liabilities at fair value through profit or loss		
Futures		
Mini Hang Seng Index Futures	(0.02)	0.00
	(0.02)	0.00
Total investments	98.80	99.69
Other net assets	1.20	0.31
Net assets attributable to unitholders	100.00	100.00

iShares Core Hang Seng Index ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2018	92.57	259,207,583
31st December 2019	101.03	298,026,765
30th June 2020	88.56	216,976,357

Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2017 (since inception)	110.79	77.58
31st December 2018	119.02	90.59
31st December 2019	108.40	89.78
30th June 2020	104.13	78.10

iShares Asia Trust

Management and Administration

Directors of the Manager

Andrew John Hambleton (resigned on 26th June 2020)
Andrew Raymond Landman (resigned on 21st May 2020)
Belinda Mary Boa
Geraldine Joyce Buckingham
Graham Douglas Turl
Susan Wai-Lan Chan

Trustee

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Hong Kong

Custodian (excluding A50 China ETF and CSI 300 ETF)

HSBC Institutional Trust Services (Asia) Limited
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QFII Custodian

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RQFII Custodian

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RQFII Licence Holder for A50 China ETF and CSI 300 ETF

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