

Aberdeen Standard SICAV I - Japanese Equity Fund

A Acc USD



31 August 2021

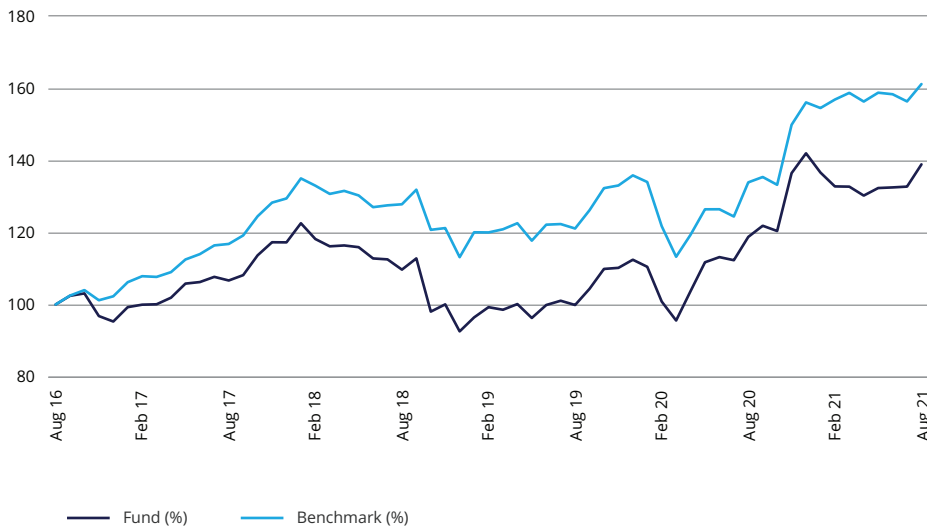
Important Information

- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in Japan.
- The Fund's exposure to a single country market increases potential volatility.
- The Fund's net derivative exposure may be up to 50% of the Fund's net asset value and subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- Investment in this Fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on Fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

Objective

The Fund aims to achieve a combination of growth and income by investing in companies in Japan. The Fund aims to outperform the MSCI Japan Index (JPY) benchmark (before charges).

Performance



Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (%)	4.65	4.60	-2.17	16.94	8.17	6.79
Benchmark (%)	3.08	2.73	3.25	20.36	8.03	10.01

Discrete annual returns - year to 31/8

	2021	2020	2019	2018	2017
Fund (%)	16.94	18.92	-8.96	2.82	6.69
Benchmark (%)	20.36	10.59	-5.26	9.42	16.83

Performance Data: Share Class A Acc USD

Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (USD).

"Fund (%)" refers to the actual unit price performance of the shareclass shown. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Benchmark history: Benchmark - MSCI Japan Index (USD) from 31/05/2018. TOPIX Index (USD) from 20/03/2013 to 30/05/2018

Past performance is not a guide to future returns and future returns are not guaranteed.

Top ten holdings (%)

Keyence Corp	5.1
Sony Group Corp	5.0
Asahi Group Holdings Ltd	4.7
Shin-Etsu Chemical Co Ltd	4.5
Recruit Holdings Co Ltd	4.2
Toyota Motor Corp	4.2
Hoya Corp	4.0
MISUMI Group Inc	3.9
Tokio Marine Holdings Inc	3.8
Daikin Industries Ltd	3.1
Assets in top ten holdings	42.5

Sector (%)

Industrials	20.7
Consumer Discretionary	19.1
Information Technology	16.7
Healthcare	12.2
Materials	9.6
Consumer Staples	8.0
Financials	7.3
Other	5.7
Cash	0.7

Source : Aberdeen Standard Investments 31/08/2021

Figures may not always sum to 100 due to rounding.

Ratings

Morningstar **★★**

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Key facts

Fund manager(s)	Asia Pacific Equity Team
Fund launch date	26 April 1988
Share class launch date	20 March 2013
Management company	Aberdeen Standard Investments Luxembourg S.A.
Fund size	JPY 86.4bn
Number of holdings	50
Benchmark	MSCI Japan Index (USD)
Fund historic yield ¹	0.00%
Initial sales charge ²	5.00%
Annual management charge	1.50%
Ongoing charge figure ³	1.68%
Minimum initial investment	USD 1,000 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	JPY
Share class currency	USD
Price high/low (52 wks)	USD18.514/ USD15.022
Price as at 31/08/2021	USD17.775
Sedol	B88KM56
ISIN	LU0887341062
Bloomberg	ABJEU2A LX
Citicode	IA7R
Reuters	LP68202112
Valoren	20795393
WKN	A1JFK0
Domicile	Luxembourg

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

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Risk stats

	3 years	5 years
Beta [^]	1.04	1.00
Fund Volatility [^]	18.42	15.05
Information Ratio [^]	0.10	-0.36
R-Squared [^]	0.91	0.89
Sharpe Ratio [^]	0.38	0.60
Tracking Error [^]	5.60	5.09

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, USD, as of 31/07/2021. Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.[^] 3 and 5 year annualised. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Fund volatility measures historical volatility. Information ratio measures the portfolio returns beyond the returns of a benchmark, usually an index, compared to the volatility of those returns. R-squared measures the percentage of a fund or security's movements that can be explained by movements in a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

A summary of investor rights can be found in English on our website - www.aberdeenstandard.com/legal-notice. To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Product Key Facts Statement available in the local language, and Prospectus available in English, which are available on our website www.aberdeenstandard.com.hk. The Prospectus also contains a glossary of key terms used in this document. The Fund Management company may terminate arrangements for marketing the fund under the Cross-border Distribution Directive denotification process.

¹The Historic Yield as at 31/07/2021 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

²These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

³The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

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