



Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the \*Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	7.21 billion
Fund Inception Date	03.04.2000
Number of Issuers	76
Benchmark	Russell 3000® Growth Index, S&P 500 Index
Morningstar Category™*	US Large-Cap Growth Equity

Summary of Investment Objective

The Fund aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalisation companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.

Fund Management\*

Grant Bowers: United States  
Sara Araghi, CFA: United States

Ratings - A (acc) USD

Overall Morningstar Rating™\*: ★★★★★

Asset Allocation\*

Equity	98.89%
Cash & Cash Equivalents	1.11%

Offering Documents



Shareholder Letters



Risk Considerations

**INVESTMENT INVOLVES RISKS. The value of the Fund can be volatile and investors may not get back the amount originally invested. Past performance is not indicative of future results.**

- Franklin U.S. Opportunities Fund invests principally in equity securities of U.S. companies with strong growth potential across a wide range of sectors.
- The Fund is subject to market risk, equity risk, warrants risk, convertible securities risk, liquidity risk, concentration risk, growth stocks risk, smaller and midsize companies risk, foreign currency risk, RMB currency and conversion risk, class hedging risk, counterparty risk, Private Investments in Public Equity risk, private companies risk, special purpose acquisition companies risk and derivative instruments risk.
- Security lending may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, which may result in a substantial loss to the Fund.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investors should not invest based on this marketing material alone. Offering documents should be read for further details, including the risk factors. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.

Performance\*

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Franklin U.S. Opportunities Fund A (acc) USD



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD	7.88	15.79	24.10	2.54	74.40	199.75	227.03
Russell 3000® Growth Index in USD	11.34	18.38	26.20	28.94	126.27	334.53	442.45
S&P 500 Index in USD	10.05	16.70	22.15	31.64	101.10	244.03	479.99

Calendar Year Performance in Share Class Currency (%)

	2023	2022	2021	2020	2019
A (acc) USD	38.23	-37.14	16.53	42.66	32.10
Russell 3000® Growth Index in USD	41.21	-28.97	25.85	38.26	35.85
S&P 500 Index in USD	26.29	-18.11	28.71	18.40	31.49

Top Ten Holdings\* (% of Total)

Issuer Name	
NVIDIA CORP	8.60
AMAZON.COM INC	6.97
MICROSOFT CORP	5.37
META PLATFORMS INC	5.29
APPLE INC	4.06
MASTERCARD INC	3.33
MONOLITHIC POWER SYSTEMS INC	2.70
ELI LILLY & CO	2.59
UNITEDHEALTH GROUP INC	2.42
ALPHABET INC	2.41

Fund Measures

P/E to Growth	1.78x
Historical 3 Yr Sales Growth	21.08%
Estimated 3-5 Yr EPS Growth	20.32%
Price to Earnings (12-mo Forward)	35.94x
Standard Deviation (5 Yrs)	21.73%

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## Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees			Dividends		Fund Identifiers
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (acc) USD	03.04.2000	USD 32.70	1.80	5.00	1.50	N/A	N/A	N/A	LU0109391861
A (acc) HKD	02.12.2011	HKD 44.42	1.80	5.00	1.50	N/A	N/A	N/A	LU0708995401
A (acc) RMB-H1	07.11.2014	CNH 312.71	1.80	5.00	1.50	N/A	N/A	N/A	LU1129996390

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Composition of Fund\*

■ Franklin U.S. Opportunities Fund ■ Russell 3000® Growth Index

Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Information Technology	40.04 / 47.73	<5.0 Billion	0.65
Health Care	13.84 / 8.73	5.0-15.0 Billion	6.10
Consumer Discretionary	12.19 / 13.88	15.0-25.0 Billion	6.02
Communication Services	10.71 / 12.12	25.0-50.0 Billion	13.04
Industrials	9.06 / 5.35	50.0-100.0 Billion	10.17
Financials	7.05 / 6.36	100.0-150.0 Billion	2.95
Consumer Staples	3.01 / 3.61	>150.0 Billion	58.71
Materials	2.43 / 0.82	N/A	2.37
Real Estate	0.56 / 0.61		
Others	0.00 / 0.78		
Cash & Cash Equivalents	1.11 / 0.00		

## Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Please refer to the offering documents for further details, including the risk factors.

Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/about-us/summary-of-investor-rights>. The summary is available in English and Chinese.

The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund(s)/sub-fund(s) and will not be investing directly in the underlying assets of the fund(s)/sub-fund(s).

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## \*Explanatory Notes

**Performance:** Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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**Benchmark performance:** Benchmarks are used for comparison purposes. The Russell 3000 Growth index is considered to be the main benchmark of the sub-fund as it is made up of growth stocks, which corresponds to the emphasis placed by the manager in the management of the sub-fund. The S&P 500 Index can also be provided as it is considered to be an indicator of the US equity market. Although the manager is not subject to any constraints in the active management of the sub-fund and may invest in companies not included in the benchmarks, the performance of the sub-fund may, from time to time, show close similarities with these benchmarks.

**Top 10 Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Asset Allocation/Composition of Fund:** Due to rounding, the sum of portfolio may not equal 100%.

**Fees:** Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.