



First Sentier Asian Quality Bond Fund

Monthly Fund Factsheet

31 August 2024

- The Fund invests primarily in debt securities of governments or quasi-government organization in Asia and/or issuers organised, headquartered or having their primary business operations in Asia. The Fund's investments may be concentrated in a single, small number of countries or specific region which may have higher volatility or greater loss of capital than more diversified portfolios.

- The Fund invests in emerging markets which may have increased risks than developed markets including liquidity risk, currency risk/control, political and economic uncertainties, high degree of volatility, settlement risk and custody risk. The Fund invests in sovereign debt securities which are exposed to political, social and economic risks. The Fund may also expose to RMB currency and conversion risk. The Fund invests in debts or fixed income securities which may be subject to credit, interest rate, currency and credit rating reliability risks which would negatively affect its value. Investment grade securities may be subject to risk of being downgraded and the value of the Fund may be adversely affected. The Fund may invest in below investment grade, unrated debt securities which exposes to greater volatility risk, default risk and price changes due to change in the issuer's creditworthiness. The Fund may use FDIs for hedging and efficient portfolio management purposes, which may subject the Fund to additional liquidity, valuation, counterparty and over the counter transaction risks.

- For certain share classes, the Fund may at its discretion pay dividend out of capital or pay fees and expenses out of capital to increase distributable income and effectively a distribution out of capital. This amounts to a return or withdrawal of your original investment or from any capital gains attributable to that, and may result in an immediate decrease of NAV per share.

- It is possible that a part or entire value of your investment could be lost. You should not base your investment decision solely on this document. Please read the offering document including risk factors for details.

Investment objective & strategy

The Fund aims to achieve long term returns and invests primarily in debt securities of governments or quasi-government organization issuers in Asia and/or issuers organised, headquartered or having their primary business operations in Asia.

Fund information

Total fund size	US\$1,415.3mn
Number of holdings	195
Dealing	Daily
Minimum initial investment	US\$1,000
Minimum subsequent investment	US\$500
Management fee	1.0% p.a.
Initial charge	5.0%
Weighted average credit rating [^]	A-
Weighted modified duration [^]	6.92

Cumulative performance in USD (%)

	3mths	YTD	1yr	3yrs	5yrs	Since inception
Class I (USD - Acc)*	5.2	4.9	9.9	-4.0	2.3	85.2
Benchmark [▲]	4.4	4.8	9.3	0.5	8.6	151.6

Calendar year performance in USD (%)

	2023	2022	2021	2020	2019
Class I (USD - Acc)*	5.2	-10.9	-1.8	5.9	10.9
Benchmark [▲]	7.4	-10.0	0.0	6.9	11.0

Source: Lipper & FSI, Nav-Nav (USD total return)

Top 10 issuers (%)

Issuer name	%
Malaysia (Government)	8.9
United States Treasury	7.0
Indonesia (Republic of)	3.6
Australia (Commonwealth of)	3.3
Pertamina Persero PT	3.0
Perusahaan Listrik Negara	2.9
REC Limited	2.6
People's Republic of China (Government)	2.5
DBS Group Holdings Ltd	2.5
First Pacific Company Ltd	2.3

Available share classes

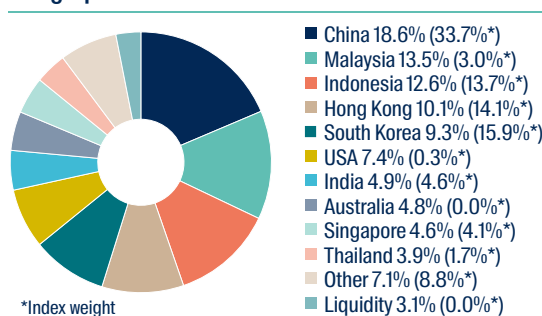
Share class [*]	Inception date	Nav/per share	Distribution frequency [†]	ISIN code
Class I (USD - Acc)	14 Jul 2003	US\$18.52	N/A	IE0032834990
Class I (USD - M Dist)	10 Jul 2013	US\$8.62	Monthly	IE00B8GCJK88
Class I (HKD - M Dist)	10 Jul 2013	HK\$86.44	Monthly	IE00B97P8S45
Class I Hedged N (CNH - M Dist)	18 Jan 2023	¥95.28	Monthly	IE0008MFECU1
Class I Hedged N (AUD - M Dist)	20 Oct 2020	A\$7.83	Monthly	IE00BMW4XW63

[†] Dividends are not guaranteed and may be paid out of capital.

Credit rating breakdown^{*}

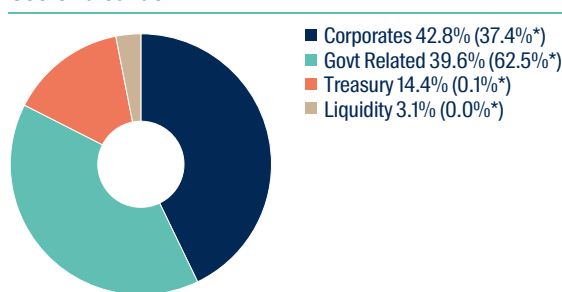
Credit rating [#]	%	%	%
BBB	51.2	A	30.4
AAA	3.3	D	0.4
		Liquidity	3.1

Geographic breakdown^{*}



*Index weight

Sector breakdown^{*}



*Index weight

The Fund is a sub fund of Ireland domiciled First Sentier Investors Global Umbrella Plc. * Class I (USD-Acc) is the non-dividend distributing class of the fund, the performance quoted are based on USD total return (non-dividend distribution). ▲ As of 9 March 2021, the name of benchmark of First Sentier Asian Quality Bond Fund has been amended to J.P. Morgan JACI Investment Grade Index (previously JP Morgan Asia Credit Investment Grade Index). This is not a benchmark change and the update is to more accurately reflect the benchmark's name. * Acc represents share class with dividends accumulated. M Dist represents share class with monthly distribution of dividends.

[^] The weighted average credit rating is derived by taking the weighted average of the credit rating for each underlying bond in the portfolio. Modified Duration is the percentage price change of a security for a given change in yield. The weighted modified duration represents the average modified duration of the portfolio of the underlying bonds weighted by reference to their market value.

^{*} Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

[#] Refers to fixed income investments of the Fund. Where available, the credit rating assigned by one of the three major external rating agencies (S&P, Moody's or Fitch) will be used. An internal rating assigned by First Sentier Investors will be used where the security is not externally rated.

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