

FUND FACTSHEET

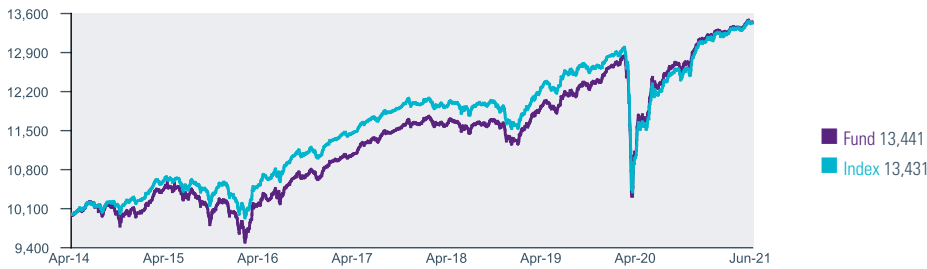
OSTRUM EURO HIGH INCOME FUND

JUNE 2021

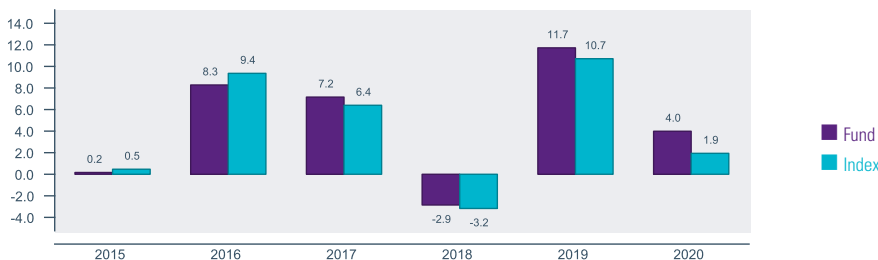
FUND HIGHLIGHTS

- Invests primarily in Euro-denominated fixed income securities issued by companies worldwide, including emerging markets.
- Aims to generate attractive risk-adjusted returns by exploiting inefficiencies, while ensuring appropriate portfolio diversification.
- Security selection expected to be the primary source of alpha.
- Thorough and in-depth analysis of the issuers' credit risk derived from extensive fundamental credit research.

ILLUSTRATIVE GROWTH OF 10,000 (SGD)



CALENDAR YEAR RETURNS %



TOTAL RETURNS	Fund %	Fund with Max.Sales Charges %	Index %
1 month	0.48	-2.53	0.58
3 months	1.24	-1.80	1.31
Year to date	2.17	-0.90	2.57
1 year	9.61	6.32	10.63
3 years	17.20	13.69	13.92
5 years	30.56	26.65	25.63
Since inception	34.41	30.38	34.31

Total returns will be available 1 year after inception.

ANNUALISED PERFORMANCE (Month End)	Fund %	Fund with Max.Sales Charges %	Index %
3 years	5.43	4.37	4.44
5 years	5.48	4.84	4.67
Since inception	4.18	3.74	4.17

RISK MEASURES

	1 year	3 years	5 years
Fund Standard Deviation	2.74	10.08	7.98
Index Standard Deviation	2.92	9.37	7.43
Tracking error	0.44	1.59	1.28
Alpha	-0.25	0.69	0.50
Beta	0.93	1.06	1.06
Fund Sharpe ratio *	2.88	0.37	0.51
Benchmark Sharpe ratio*	3.06	0.29	0.44
Information Ratio	-2.30	0.62	0.63
R-squared	0.98	0.98	0.98

* Risk free rate : Performance of LIBOR 1M SGD over the period

ANNUALISED PERFORMANCE (Quarter end)	Fund %	Fund with Max.Sales Charges %	Index %
3 years	5.43	4.37	4.44
5 years	5.48	4.84	4.67
Since inception	4.18	3.74	4.17

PERFORMANCE DATA SHOWN REPRESENTS PAST PERFORMANCE AND IS NOT A GUARANTEE OF FUTURE RESULTS. Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is based on the NAV (net asset value) of the share class, and is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information. Please read the important information given in the additional notes at the end of this document.

Source : Natixis Investment Managers

SHARE CLASS : H-R/D (SGD)

ABOUT THE FUND

Investment Objective

Provide high total investment return through a combination of income and capital appreciation.

Overall Morningstar Rating TM

-

Morningstar category TM

Other Bond

Reference Index

ICE BOFA MERRILL LYNCH EUR HIGH YIELD BB-B CONSTRAINED TR €

FUND CHARACTERISTICS

Legal structure	Sub-fund of a SICAV
Share Class Inception	10/04/2014
Valuation Frequency	Daily
Custodian	BROWN BROTHERS HARRIMAN LUX
Currency	EUR
Cut off time	13:30 CET D
AuM	EURm 309.6
Recommended investment period	> 3 years
Investor Type	Retail

AVAILABLE SHARE CLASSES

Share Class	ISIN	Bloomberg
H-R/D (SGD)	LU0980582141	NATHRSG LX
H-R/A (USD)	LU1120692832	NATHRAU LX
R/A (EUR)	LU0556617156	NATEHRA LX
R/D (EUR)	LU0593537482	NATEHRD LX
R/A (USD)	LU1272194603	OEHIRAU LX
R/D (USD)	LU1272194868	NAHIRDU LX

RISK & REWARD PROFILE

Lower risk Higher risk
Typically lower rewards Typically higher rewards



The category of the synthetic risk-return indicator is based on historical data. Due to its exposure to fixed income markets, the Fund may experience important volatility, as expressed by its rank on the above scale. - Below Investment Grade securities risk - Changing Interest Rate risk For more information, please refer to the section detailing specific risks at the end of this document.

Ostrum Euro High Income Fund

PORTFOLIO ANALYSIS AS OF 30/06/2021

ASSET ALLOCATION

	Fund %
Fixed-rate bonds	66.6
Adjustable-rate bonds	21.1
Cash	9.3
Bonds Mutual Funds	2.4
Convertible bonds	0.6
Total	100.0
Off-balance sheet	
Mono-currency C.D.S.	-0.1
Bond futures	-4.5
Total	-4.5
	in % of AuM

TOP 10 HOLDINGS

	Fund %
EDF TR	2.9
SBBBSS TR	2.5
O.ST.GL.H.I H-IC EUR	2.4
ATOSTR 1.875% 11-25	2.4
HEIBOS TR	2.2
INTRUM 4.875% 08-25	2.0
DB TR	2.0
DUFNSW 3.375% 04-28	1.9
SNFF 2.625% 02-29	1.8
TELEFO TR	1.7
Total	21.8
Total number of holdings in portfolio	94

BREAKDOWN BY MATURITY

	Fund %	Index %	Fund Duration	Index Duration
< 1 Y	20.1	16.0	0.3	0.2
1-3 Y	29.3	35.8	0.9	0.9
3-5 Y	21.7	28.5	0.8	1.1
5-7 Y	14.3	11.0	0.8	0.6
7-10 Y	4.0	6.5	-0.1	0.5
10-15 Y	1.2	0.6	0.1	0.1
>15 Y	-	1.5	-	0.1
Cash & cash equivalent	9.3	-	-	-

CURRENCY BREAKDOWN

	Fund %	Index %
Euro	94.6	100.0
Pound Sterling	3.2	0.0
US Dollar	2.2	0.0

Before currency risk hedging

BREAKDOWN BY TYPE OF ISSUER

	Fund %	Index %	Fund Duration	Index Duration
Government related	2.3	2.3	-0.3	0.1
Corporates	86.0	97.6	3.0	3.4
Cyclical	45.3	46.2	1.6	1.5
Defensive	24.8	31.5	0.9	1.2
Financial	15.9	19.9	0.6	0.7
Securitized	0.0	0.1	-	0.0
Mutual Funds	2.4	0.0	0.0	-
Other products	0.0	0.0	-	-
Cash & cash equivalent	9.3	0.0	0.0	-

Barclays Nomenclature
Bond futures are embedded in government bonds

CHARACTERISTICS

	Fund	Index
Modified Duration	2.8	3.5
Average Coupon	1.9	2.2
Yield to Maturity	2.7	2.0

CREDIT QUALITY

	Fund %	Index %
BBB-	0.0	0.2
BB+	31.9	43.7
BB	17.1	19.1
BB-	15.9	12.3
B+	6.9	7.9
B	8.0	9.8
B-	4.9	6.9
CCC+	2.0	0.0
CCC	1.6	0.0
Mutual Funds	2.4	0.0
Cash & cash equivalent	9.3	0.0

Credit Quality reflects the average credit rating assigned to individual holdings of the fund among Moody's, S&P's and Fitch Ratings

GEOGRAPHICAL BREAKDOWN BY COUNTRY

	Fund %	Index %
France	20.0	14.1
Germany	14.3	13.1
United States	13.5	13.3
Italy	7.6	17.8
Sweden	6.8	3.5
Spain	5.8	9.0
United Kingdom	5.5	5.5
Luxembourg	3.7	3.5
Netherlands	3.1	4.6
Switzerland	1.9	1.1
Mexico	1.7	2.5
Israel	1.2	1.4
Poland	1.1	0.5
Belgium	1.0	0.7
Ireland	0.7	1.1
South Africa	0.4	0.2
Greece	0.0	1.0
Japan	0.0	1.3
Portugal	0.0	1.1
Austria	0.0	0.5
Czech Republic	0.0	0.6
Finland	0.0	1.5
Mutual Funds	2.4	0.0
Other countries	0.0	2.0
Cash & cash equivalent	9.3	0.0

in % of AuM

SHARE CLASS : H-R/D (SGD)

FEES & CODES

All-in-Fee	1.30%
Max. Sales Charge	3.00%
Max. Redemption Charge	-
Minimum Investment	1,000 EUR or equivalent
NAV (30/06/2021)	56.55 SGD
Last dividend as of 01/04/2021	0.2704 SGD

MANAGEMENT

Management Company
NATIXIS INVESTMENT MANAGERS S.A
Investment Manager
OSTRUM ASSET MANAGEMENT

A responsible (1) European institutional investment management leader (2), Ostrum Asset Management supports its clients in their liability-driven investments, offering both asset management solutions and investment services.

(1) Ostrum AM was one of the first French asset manager signatories to the PRI in 2008. More details; www.unpri.org

(2) IPE Top 500 Asset Managers 2020 ranked Ostrum AM as the 77th largest asset manager, as at 12/31/2019. Any reference to a ranking, a rating or an award provides no guarantee for future performance.

Ostrum Asset Management, a subsidiary of Natixis Investment Managers S.A., is a French asset manager authorized by the Autorité des Marchés Financiers (Agreement No. GP90009) and licensed to provide investment management services in the EU.

Headquarters Paris
Founded 1984

Assets Under Management (Billion) US \$ 518.7 / € 439.9 (31/03/2021)

Portfolio Managers

Erwan Guilloux, FRM: began investment career in 2005; joined Ostrum Asset Management in 2015; has co-managed the Fund since 2015; EDHEC Business School.

Emilie Huot started her career in finance in 2003, joining Ostrum AM in 2012; Emilie graduated with a Master's Degree in Banking and Finance from University Paris I - Panthéon-Sorbonne.

Julien Petit : started his career in finance in 2001. He joined Ostrum AM in 2017 ; he holds a Master's degree in Finance & Management from IAE Aix (Aix Marseille Graduate School of Management), and a Master's degree in Finance from University of Paris IX-Dauphine (Paris).

Due to active management, portfolio characteristics are subject to change. References to specific securities or industries should not be considered a recommendation.

Calculation of performance during periods of share class inactivity (if applicable)

For periods when certain share classes were unsubscribed or not yet created (the "inactive share classes"), performance is imputed using the actual performance of the fund's active share class which has been determined by the management company as having the closest characteristics to such inactive share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active share class into the currency of quotation of the inactive share class. The quoted performance for such inactive share class is the result of an indicated calculation.

Illustrative Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

Risk Measures

The Risk & Reward Profile includes a "synthetic risk and reward indicator" (SRRI), as defined by the European Securities and Markets Authority (ESMA). This risk measure is calculated based on volatility of returns, in other words fluctuations in the net asset value (NAV) of the fund. The indicator is presented on a numerical scale of 1 to 7, where 1 is low and 7 high.

The risk measures below are calculated for funds with at least a three-year history.

Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta). Alpha is often seen as a measure of the value added or subtracted by a portfolio manager.

Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market. R-squared reflects the percentage of a fund's movements that are explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark. This figure is also helpful in assessing how likely it is that alpha and beta are statistically significant.

The Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk.

Standard deviation is a statistical measure of the volatility of the fund's returns.

Tracking Error is reported as a standard deviation percentage difference between the performance of the portfolio and the performance of the reference index. The lower the Tracking Error, the more the fund performance resembles to the performance of its reference index.

The Information Ratio is the difference between the fund's average annualized performance and the reference index divided by the standard deviation of the Tracking Error. The information ratio measures the portfolio manager's ability to generate excess returns relative to the reference index.

Asset allocation

Cash offset for Derivatives represents the amount of cash the portfolio manager should borrow if he's Long exposed via derivatives and vice versa. The weighting of the portfolio in various asset classes, including "Other," is shown in this table. "Other" includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks. In the table, allocation to the classes is shown for long positions, short positions, and net (long positions net of short) positions. These statistics summarize what the managers are buying and how they are positioning the portfolio. When short positions are captured in these portfolio statistics, investors get a more robust description of the funds' exposure and risk.

Fund Charges

The ongoing charges figure is based on expenses for the year ending December 2020. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the SICAV when buying or selling units in another collective investment undertaking. CDSC (if applicable): Investors in class C Shares who redeem some or all of their Shares within one year from the date of their subscription may however be levied a contingent deferred sales charge ("CDSC") that will be retained by the financial institution through which the subscription of Shares was made by deduction from the redemption proceeds paid to the relevant investor. Investors in class CW Shares who redeem some or all of their Shares within the first 3 years from the date of their subscription may however be subject to a contingent deferred sales charge ("CDSC") that will be retained by the financial institution through which the subscription of Shares was made by deducting such charge from the redemption proceeds paid to the relevant investor.

Equity Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long equity holdings in the portfolio. The Price/Earnings ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share. The Price/Cash Flow ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cashflow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency. The Price/Book ratio is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation. Dividend Yield is the rate of return on an investment expressed as a percent. Yield is calculated by dividing the amount you receive annually in dividends or interest by the amount you spent to buy the investment.

Fixed-Income Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio. Duration measures the sensitivity of a fixed income security's price to changes in interest rates. Average maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security. Modified Duration is inversely related to percentage change in price on an average for a specific change in yield. The average coupon corresponds to the individual coupon of each bond in the portfolio, weighted by the nominal amount of these very same securities. The average coupon is calculated only on fixed rate bonds. The Yield to maturity (YTM) reflects the total return of a bond, if the bond is held until maturity, considering all the payments are reinvested at the same rate. This indicator can be calculated at the portfolio level, by weighting the individual YTM by the market value of each bond.

Morningstar Rating and Category

Morningstar Rating and Category
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Special Risk Considerations

Changing Interest rate: The value of fixed income securities held by a fund will rise or fall inversely with changes in interest rates. When interest rates decline, the market value of fixed income securities tends to increase. Interest rates typically vary from one country to the next for reasons including rapid fluctuations of a country's money supply, changes in demand by businesses and consumers to borrow money, and actual or anticipated changes in the rate of inflation.

Below Investment Grade Securities risk: If Funds invest in higher risk securities issued by company, financial or sovereign issuers, Funds have greater exposure to and are at a greater risk that this issuer will not be able to reimburse debt holders (principal and interest payment). In addition, if after acquisition the perceived risk of failure increases, the value of such securities is likely to decrease. Funds may also not be able to sell below investment grade securities quickly and easily. Finally, such securities may be subject to important price fluctuation.

Please refer to the full prospectus, for additional details on risks

Reference Index

For indicative purposes only, the Fund's performance may be compared to the Reference Index. The Fund is unconstrained by the index and may therefore significantly deviate from it.

The fund is a sub-fund of Natixis International Funds (Lux) I which is organized as an investment company with variable capital under the laws of the Grand Duchy of Luxembourg and is authorized by the financial regulator (the CSSF) as a UCITS - 2-8 avenue Charles de Gaulle, L1653 Luxembourg - RCS Luxembourg B 53023.

Natixis Investment Managers S.A., a Luxembourg management company authorized by the CSSF, is a Société anonyme with capital of 14 000 000 euros - 2,rue Jean Monnet L-2180 Luxembourg - RCS Luxembourg B 115843.

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Historical data may not be a reliable indication for the future. Please refer to the full Prospectus for additional details on risks.

Additional Notes

The Fund has been recognized under the Securities and Futures Act, Chapter 289 of Singapore, and Natixis Investment Managers Singapore Limited is appointed as its Singapore Representative and agent for service of process. Past performance of the Fund or managers, and any economic and market trends or forecast, are not necessarily indicative of the future or likely performance of the Fund or the manager. The value of investments and the income accruing, if any, may go up or down and investors may lose the full amount invested. Investors investing in funds denominated in non-local currency should be aware of the risk of exchange fluctuations that may cause a loss of principal. Investments in the Fund involve risk, which are fully described in the prospectus. The Fund may use derivatives for hedging and/or investment purposes. The net asset value of the Fund may be subject to volatility as a result of its investment policy and/or use of financial derivative instruments. Investors should consider the Fund's investment objective, risks, charges, expenses and read the prospectus and Product Highlights Sheet carefully and discuss with their financial adviser to determine if the investment is appropriate for them before investing. However if an investor chooses not to seek advice from a financial adviser, he/she should consider whether the product is suitable for him/her. The Prospectus is available for collection from Natixis Investment Managers Singapore Limited at 5 Shenton Way, #22-05 UIC Building, Singapore 068808 or any appointed Singapore distributor. This document is provided by Natixis Investment Managers Singapore Limited (company registration no. 199801044D).

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