

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Unicorn AIM VCT plc

Identifier : GB00B1RTFN43

Unicorn AIM VCT plc

<http://www.unicornaimvct.co.uk/>

Call 0207 253 0889 for more information

Competent Authority: FCA

Date of Publication: 29-04-2022

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

The Company is a Venture Capital closed ended investment company whose shares are listed on the London Stock Exchange main market and is an Alternative Investment Fund under the Alternative Investment Fund directive. The Company's shares are therefore available to the general public.

Objectives

The Company's objective is to provide Shareholders with an attractive return from a diversified portfolio of investments, predominantly in the shares of AIM quoted companies, by maintaining a steady flow of dividend distributions to Shareholders from the income as well as capital gains generated by the portfolio. It is also the objective that the Company should continue to qualify as a Venture Capital Trust so that Shareholders benefit from the taxation advantages that this brings. To achieve this, at least 80% for accounting periods commencing after 6 April 2019 (previously 70%) of the Company's total assets are to be invested in qualifying investments of which 70% by VCT value (30% in respect of investments made before 6 April 2018 from funds raised before 6 April 2011) must be in ordinary shares which carry no preferential rights (save as permitted under VCT rules) to dividends or return of capital and no rights to redemption.

Intended retail investor

This product is suitable for sophisticated retail investors or retail investors who have received professional advice and who are UK taxpayers.

Maturity date

This product has no maturity date.

What are the risks and what could I get in return?

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Lower risk

Higher risk

The risk indicator assumes you keep the product for 5 Years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator above is a guide to the level of risk of this product compared to other products. It is designed to show how likely it is that this product will lose value because of adverse movements in the markets or poor investment performance.

The summary risk indicator for this product is calculated using the methodology prescribed by the EU regulations and is calculated solely by reference to historical share price levels. Based on the methodology this product is classified as 3 out of 7 which is a medium low risk class and suggests that adverse market conditions in future would be unlikely to lead to a significant loss in the value of your investment.

The Board is concerned that this classification does not fully recognise the risks of investment in early stage businesses in which the Company has to invest in order to qualify as a Venture Capital Trust. Shareholders and prospective shareholders should therefore be aware that the classification may indicate an unrealistically low level of the risk involved in this investment.

The past performance of the Company is not a guide to future performance of the Company.

This product does not include any protection from future market deterioration so you could lose some or all of your investment.

The Company is exposed to market risk due to fluctuations in the market prices of investments. As with all investment companies, discounts of quoted share prices from underlying net asset value can fluctuate. In addition to the above, the Company is subject to numerous other risks including regulatory risk, financial risk and liquidity risk.

The Board and investment manager seek to mitigate all these risks through various policies and procedures and further details regarding the specific risks applicable to this Company may be obtained from the Company website www.unicornaimvct.co.uk

Investment GBP 10 000

Scenarios		1 Year	3 Years	5 Years
Stress scenario	What you might get back after costs	4 045.34	4 903.3	3 906.5
	Average return each year	-59.55%	-21.15%	-17.14%
Unfavourable scenario	What you might get back after costs	8 960.3	9 261.4	9 937.5
	Average return each year	-10.40%	-2.53%	-0.13%
Moderate scenario	What you might get back after costs	10 515.9	12 252.5	14 271.9
	Average return each year	5.16%	7.01%	7.37%
Favourable scenario	What you might get back after costs	12 368.2	16 245.0	20 541.3
	Average return each year	23.68%	17.55%	15.48%

This table shows the money you could get back over the next 5 Years, under different scenarios, assuming that you invest 10 000 GBP through an Offer of Subscription.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your adviser or distributor. You might not be able to sell your shares at any price and could lose all your investment. The figures do not take into account your personal tax situation, which may also affect how much you get back

What happens if Unicorn AIM VCT plc is unable to pay out?

The Company is not required to make any payment to you in respect of your investment. As a Shareholder you have no access to the Financial Services Compensation Scheme and would not be able to make a claim to the FSCS about Unicorn AIM VCT plc. A default by the Company or any of the underlying holdings could affect the value of your investment. The Company's shares are listed on the London Stock Exchange's main market. Should the Company be liquidated, the amount you receive for your holding will be based on the value of assets available for distribution after all other liabilities have been paid.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. Please note that the costs shown are those levied by the Company only. Depending on how you buy or sell your shares you may incur other costs including broker commissions and stamp duty but these are not charged by the Company.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10 000 GBP. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment GBP 10 000			
Scenarios	If you cash in after 1 Year	If you cash in after 3 Years	If you cash in after 5 Years
Total costs	456	868	1 280
Impact on return (RIY) per year	4.56%	2.89%	2.56%

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs	0.50%	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.06%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	2.00%	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.
Incidental costs	Performance fees	0.00%	The impact of the performance fee.
	Carried interests	0.00%	The impact of carried interests.

How long should I hold it and can I take my money out early?

Given the tax relief available to investors, it is important to note that if you do not hold the shares for at least 5 years you will lose some or all of the tax benefits attached to this investment. Please seek further professional financial planning and/or tax advice in this respect.

How can I complain?

As a Shareholder of the Company you do not have the right to complain to the Financial Ombudsman Service about the management of the Company. Complaints about the Company should be sent to:

- 1) Website: <http://www.unicornaimvct.co.uk/>
- 2) Email: unicornaimvct@iscaadmin.co.uk
- 3) Mail: The Company Secretary, Unicorn AIM VCT plc, ISCA Administration Services Limited, Suite 8, Bridge House, Courtenay Street, Newton Abbot, TQ12 2QS

Other relevant information

HMRC offers tax relief to encourage investors to invest in companies through VCT schemes. The amount and type of tax relief you can claim depends on your personal circumstances, the particular scheme you invest in and certain conditions you are required to meet. These reliefs are NOT included in any of the scenarios above and you should seek professional advice if you are unsure about this aspect.

The entry cost quoted above is based on standard entry costs of 2.50% spread over a holding period of five years. Investors subscribing for new shares (through an Offer for Subscription) which would qualify for income tax relief will pay a one off entry cost of 2.5%, if investing directly. Shares bought on the secondary market will not incur any entry costs from the Company but do not benefit from the same income tax relief.

There can be no guarantee that the Company's investment objectives will be achieved and in particular, Shareholders should be aware of the additional restrictions included in the Finance (No2) Act 2015 and the Finance Act 2016 which may restrict the availability of suitable investments and, as a result, may adversely affect performance and returns. In addition, the next review of the State Aid Regulations is due in 2025.

Smaller company shares, including AIM companies, can be riskier as they may be more difficult to buy and sell and their share prices may fluctuate more than that of a larger company. Please refer to the latest prospectus (available via the website) for a more comprehensive list of risks attached to this investment.

The costs, performance and risk calculations included in this KID follow the methodology prescribed by EU Regulation.