

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## WS Sequel Cautious Target Return Strategy Fund

Retail Class (GB00BBDRQK60)

a Sub-Fund of WS Sequel Investment Funds ICVC II

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

### OBJECTIVES AND INVESTMENT POLICY

#### Investment Objective

The investment objective of the Fund is to achieve total returns (a combination of income and capital growth, net of charges) over any 5-year rolling cycle of 2% in excess of the return that could be expected from long term cash deposits, represented by the Bank of England 1 Year Fixed Rate Bond IUMWTFA.

Capital in the Fund is at risk and there is no guarantee that the investment objective will be achieved over this or any other time period.

#### Investment Policy

The Fund will seek to achieve its investment objective predominantly by gaining exposure to fixed interest securities, UK and overseas equities, money market instruments, cash and near cash. The Fund's allocation between these asset classes will be dependent on the Investment Manager's view on market conditions.

To achieve this exposure, it is anticipated that the Fund may be almost wholly invested through collective investment schemes. As the Fund grows in size, it is intended that the Fund will invest less in collective investment schemes and instead invest to a greater extent or wholly directly (where permitted) into the asset classes set out above.

The Fund may also invest directly or indirectly at the Investment Manager's discretion, in other transferable securities and collective investment schemes which may have exposure to

alternatives such as commodities, loans, hedge funds, private equity and property.

The Fund may use derivatives for the purpose of Efficient Portfolio Management.

#### Benchmark

The Target Benchmark of the Fund is Bank Of England 1 Year Fixed Rate Bond IUMWTFA + 2%.

The Target Benchmark is considered an appropriate benchmark for the Fund to seek to outperform and against which its performance may be assessed, as it enables a comparison of the investment manager's actively managed sector allocation decisions relative to a sector equal-weight "neutral" benchmark.

The Target Benchmark is reviewed and rebalanced quarterly

#### Income

Any income the Fund generates in respect of your investment is rolled up (accumulated) and included in the value of your shares.

#### Fund Currency

The base currency of the Fund is GBP.

#### Subscription and Redemption

You can buy or sell shares in the Fund at 12 noon on any day that is a business day in the UK if you tell us before 12 noon that you want to do so.

### RISK AND REWARD PROFILE



#### Risk Disclaimer

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table above shows the Fund's ranking on the Risk and Reward Indicator.

The lowest risk category does not mean that your investment will be risk free.

The value of investments is subject to market fluctuations. Your original investment is not guaranteed and you may not get back the full amount invested in the Fund.

#### Why is the fund in the specific category?

This Fund is ranked 4. This is due to historical price movement of such investments.

#### The indicator does not take into account the following risks of investing in this Fund:

- The value of investments in equities and bonds may be affected adversely by political, economic or company news as well as changes in company earnings and interest rates.
- The Fund invests in fixed interest securities, there is a risk that issuers of the Bonds may not be able to repay the money they have borrowed or the interest that is due.
- Where the Fund makes investments in assets that are not denominated in GBP, changes in exchange rates will affect the value of your investment. The Fund may use derivatives to reduce risk of exchange rate movement and protect the value of the fund, although this may not be achieved.
- There is a risk of a loss to the Fund due to system failures, inadequate controls and human error.

Further details on risk factors that apply to this Fund are set out in the Risk Factors section of the prospectus.

## CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after the investment

Entry charge	0.50%
Exit charge	0.00%

This is the maximum that may be deducted from the investor's money before it is invested.

### Charges debited to the Fund over a year

Ongoing charge	2.12%
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### Charges debited to the Fund under certain specific conditions

Performance fee: Not applicable

The entry and exit charges are maximum figures. In certain cases you may pay less - you can find this out from your financial advisor.

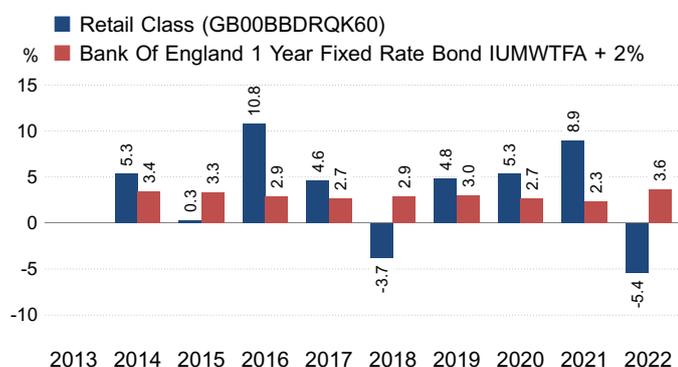
The ongoing charges figure is calculated as at 28 February 2023. This figure may vary from year to year.

It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

Where the Company buys or sells underlying investments in response to a request for the issue or redemption of shares, it will generally incur a cost. This effect is referred to as "dilution". You may be charged a "dilution levy" to be added to the issue price or deducted from the redemption price of shares as appropriate. The dilution levy will normally be up to 0.5% if a sale or purchase has a gross value equal to or exceeding 5% of the total Fund value.

For more information about charges, please see the Fees and Expenses section of the Fund's prospectus, which is available at [www.waystone.com](http://www.waystone.com).

## PAST PERFORMANCE



Fund launch date: 7 October 2013.

Share/unit class launch date: 7 October 2013

Past performance is calculated in GBP.

Past performance is not a reliable indication of future performance.

All charges and fees, except any entry fee, have been included in the performance figures.

## PRACTICAL INFORMATION

### Depositary

The Depositary of the Fund is CACEIS Bank, UK Branch.

### Further Information

You can obtain further detailed information regarding the Fund and the ICVC, its prospectus, its latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling **0203 997 2460** or visiting [www.waystone.com](http://www.waystone.com) and also by request in writing to Waystone Management (UK) Limited, 2nd Floor, 20-22 Bedford Row, London, WC1R 4EB. These documents are available in English and cover the whole ICVC.

### Remuneration Policy

Details of Waystone's remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at [www.waystone.com](http://www.waystone.com) or by requesting a paper copy free of charge (see above for contact details).

### Conversion of units/shares

This document describes only one share class, Retail Class of the Fund. You can exchange your shares for shares of other funds of the company as and when available. Information as to how to exercise the right is in the "Switching between classes / between Funds" section of the prospectus.

### Price Publication

You can check the latest prices by calling **0330 024 0785** or visiting our website [www.waystone.com](http://www.waystone.com).

### Tax Legislation

The Fund is subject to the tax laws of the United Kingdom. Depending on your own country of residence, this might have an impact on your investment.

### Liability Statement

Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.