

Product

Purpose: This document provides you with key information about this investment product and its sustainability credentials. The information is required by law to help you understand the sustainability profile of this product and to help you compare it with other similar products.

Janus Henderson Absolute Return Fund | LEI: 213800491YT2EZ1UON19

A sub-fund of Janus Henderson Investment Fund Series I, a UK OEIC managed by Janus Henderson Fund Management UK Limited.

This product does not have a UK sustainable investment label as it does not have a specific Sustainability Goal, but it does include environmental and social factors in its investment process in a binding manner beyond the integration of financially material sustainability risks. Sustainable investment labels help investors find products that have one of the sustainability goals covered by the sustainable investment labels available in the UK.

This document is dated 2 December 2024.

Fund Objective

The Fund aims to provide a positive (absolute) return, regardless of market conditions, over any 12-month period. A positive return is not guaranteed over this or any other time period, and particularly over the shorter term the Fund may experience periods of negative returns. Consequently, your capital is at risk.

Performance target: To outperform the UK Base Rate Interest, after the deduction of charges, over any 3 year period.

Sustainability Approach

The Investment Manager applies screens to its core long positions to exclude companies which have an ESG rating of B or lower (rating from MSCI - <https://www.msci.com> - or equivalent).

The Fund invests at least 5% of its deployed capital in sustainable investments. Deployed capital is defined as the combined net value of single stock exposures and market value of index derivatives, instruments held for the purposes of efficient portfolio management, cash and equivalents.

The Investment Manager uses a pass/fail test meaning that each sustainable investment must meet all three of the requirements below:

1. It contributes to an environmental or social objective for the relevant sustainable investment, based on revenue mapping to UN Sustainable Development Goals or having a carbon emissions target approved by the Science Based Targets initiative (SBTi).
2. It does not cause significant harm to any environmental or social sustainable investment objective for the relevant sustainable investment.
3. It follows good governance practices.

The sustainable investments held by the Fund may contribute to addressing a range of environmental and/or social issues set out in the UN Sustainable Development Goals. An investment will be determined to make a positive contribution to an environmental or social objective where its business activity or practices positively contribute to environmental and/or social objectives.

Investments considered to be causing significant harm do not qualify as sustainable investments. The Investment Manager determines investments which may cause significant harm by using third party data and/or analysis, including the MSCI ESG Controversies Methodology.

The Investment Manager applies screens to its entire long book, both core (long-term, fundamentally driven positions) and tactical (short-term, trading oriented positions) long positions to avoid investing in corporate issuers involved in the following activities:

| Excluded Activity | Exclusionary Criteria |
|---|-----------------------------|
| Controversial weapons | See Further Details section |
| Oil sands extraction | ≥10% of revenue |
| Shale energy extraction | ≥10% of revenue |
| Thermal coal extraction | ≥10% of revenue |
| Arctic oil and gas drilling or exploration | ≥10% of revenue |
| Failure to comply with the UN Global Compact Principles (which cover matters including human rights, labour, corruption, and environmental pollution) | Any breach |

The Investment Manager uses third-party data and/or analysis, including the MSCI ESG Controversies Methodology, to assess good governance practices of the investee companies. Accordingly, an MSCI ESG Rating of BB or higher generally indicates good governance. The Policy can be found at www.janushenderson.com/esg-governance.

All sustainable investments will be assessed by the Investment Manager to comply with the sustainable investment methodology described above.

Sustainability Approach (continued)

Key Performance Indicators

Whether the Fund has invested in line with its sustainability approach will be measured with reference to:

- Overall UNGC Principles and OECD MNE (Multinational Enterprises) status of the Fund
 - ▶ UNGC compliance covers matters including human rights, labour, corruption, and environmental pollution.
- ESG exclusion status
 - ▶ The exclusion of controversial activities deemed by the investment manager as having the potential to cause material negative environmental or social outcomes.

Sustainability Metrics

For the 12 months period up to 30 September 2024:

| Metric | Performance |
|---|---|
| Overall UNGC Principles and OECD MNE status of the Fund | At all times during the period, the Fund did not hold any companies that were in breach of the UNGC principles. |
| ESG exclusion status | At all times during the period, the Fund did not hold any companies in breach of the exclusionary screens. |

Third-party data is primarily sourced from MSCI. Data coverage for the metrics described above is obtained where it is reasonably practicable to do so but may be incomplete and coverage differs by asset class, region and size of issuers. Datapoints with coverage of less than 60-70% may be less informative for understanding product risks and opportunities.

Further Details

Firmwide Exclusions Policy

Investment is not permitted in entities involved in the current manufacture of, or minority shareholding of 20% or greater in a manufacturer of Controversial Weapons, namely: cluster munitions, anti-personnel mines, chemical weapons, biological weapons. Full details are available in the Fund's prospectus at www.janushenderson.com.

Pre-contractual Disclosure

The pre-contractual disclosure for the Fund can be found in the Prospectus for the Fund, which is available on the Fund's product page at www.janushenderson.com.

Product Sustainability Report

The first product level sustainability report produced under the Sustainable Disclosure Requirements will be available from December 2025.

Entity Report

The first entity level sustainability report produced under the Sustainable Disclosure Requirements will be available from December 2026.

Other Non-Sustainability Related Information

Details of the costs and charges for the Fund and further information on its investment profile, can be found in the relevant Key Investor Information Document which is available on the Fund's product page at www.janushenderson.com.

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