

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek your own independent financial advice immediately from your stockbroker, bank, solicitor, accountant or other appropriate independent financial adviser, who is authorised under the Financial Services and Markets Act 2000 (as amended) (the "FSMA") if you are in the United Kingdom, or from another appropriately authorised independent financial adviser if you are in a territory outside the United Kingdom.

This document comprises a Supplementary Prospectus relating to BlackRock Commodities Income Investment Trust plc (the "**Company**") prepared in accordance with the Prospectus Rules made under section 84 of FSMA. This document has been approved by the Financial Conduct Authority (the "**FCA**") as a supplementary prospectus under section 87A of FSMA and has been filed with the FCA and made available to the public in accordance with section 3.2 of the Prospectus Rules. This document is supplemental to, and should be read in conjunction with, the prospectus published by the Company on 19 June 2015 (the "**Prospectus**") in connection with, *inter alia*, a placing programme of up to 50,000,000 New Ordinary Shares (the "**Placing Programme**"). Save as disclosed in this document there has been no significant change affecting any matter contained in the Prospectus and no significant new matter has arisen since publication of the Prospectus.

Words or expressions defined in the Prospectus have the same meaning when used in this document unless the context requires otherwise.

The Company and each of the Directors accept responsibility for the information contained in this document and the Prospectus. To the best of the knowledge and belief of the Company and the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document and the Prospectus is in accordance with the facts and does not omit anything likely to affect the import of such information.

BLACKROCK COMMODITIES INCOME INVESTMENT TRUST PLC

*(incorporated in England and Wales with registered number 5612963 and
registered as an investment company under section 833 of the Companies Act)*

Supplementary Prospectus

This document includes particulars given in compliance with the Listing Rules and Prospectus Rules of the UKLA for the purpose of giving information with regard to the Company. The information contained in this document should be read in the context of, and together with, the information contained in the Prospectus.

This document and the Prospectus do not constitute an offer to sell, or the solicitation of an offer to acquire or subscribe for, New Ordinary Shares in any jurisdiction where such offer or solicitation is unlawful or would impose any unfulfilled registration, qualification, publication or approval requirements on the Company, the Manager or the Investment Manager. The offer and sale of New Ordinary Shares has not been, and will not be, registered under the applicable securities law of the United States, Australia, Canada, the Republic of South Africa or Japan. The New Ordinary Shares may not be offered, sold or delivered, directly or indirectly, within the United States, Australia, Canada, the Republic of South Africa or Japan or to any U.S. Person (as defined in Regulation S under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**")) or to any national, resident or citizen of Australia, Canada, the Republic of South Africa or Japan.

The New Ordinary Shares have not been and will not be registered under the U.S. Securities Act or with any securities regulatory authority of any state or other jurisdiction of the United States and the New Ordinary Shares may not be offered, sold, exercised, resold, transferred or delivered, directly or indirectly, within the United States or to, or for the account or benefit of, any U.S. Person (as defined in Regulation S under the U.S. Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction in the United States. There will be no public offer of the New Ordinary Shares in the United States. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended (the "**U.S. Investment Company Act**") and investors will not be entitled to the benefits of the U.S. Investment Company Act. The New Ordinary Shares are being offered and sold only outside the United States to persons who are not U.S. Persons (as defined in regulation S under the U.S. Securities Act) in reliance on Regulation S under the U.S. Securities Act.

The attention of potential investors is drawn to the Risk Factors set out on pages 15 to 25 of the Prospectus.

3 February 2016

EVENTS ARISING SINCE PUBLICATION OF THE PROSPECTUS

This document is being published in relation to the Placing Programme. This document is a regulatory requirement under the Prospectus Rules following the publication of the Group and the Company's audited financial statements for the financial year ended 30 November 2015. These financial statements constitute a significant new factor relating to the information contained in the Prospectus. This document has been approved for publication by the Financial Conduct Authority.

Statutory accounts for the financial year ended 30 November 2015

Statutory accounts of the Group and the Company have been prepared in accordance with IFRS for the financial year ended 30 November 2015, in respect of which the Company's auditor, Ernst & Young LLP, Chartered Accountants and Statutory Auditor, of 25 Churchill Place, London E14 5EY, has given an unqualified opinion that the accounts give a true and fair view of the state of affairs of the Company and of its total return and cash flows for the financial year ended 30 November 2015 and have been properly prepared in accordance with the Companies Act.

Audited financial statements for the financial year ended 30 November 2015

On 2 February 2016, the Company published the Group's and the Company's audited financial statements for the financial period from 1 December 2014 to 30 November 2015 (the "**Financial Statements**"). A copy of the Financial Statements has been submitted to the National Storage Mechanism and, by virtue of this document, the Financial Statements are incorporated in, and form part of, the Prospectus.

These matters are supplemental to the financial information relating to the Group contained in Element B.7, "Key Financial Information" which is set out in the summary of the Prospectus. Element B.7 has been updated as set out below.

B.7	Key Financial Information	<p>The key audited figures that summarise the financial condition of the Group in respect of the financial year ended 30 November 2015, which have been extracted directly on a straightforward basis from the annual report and financial statements for the financial year ended 30 November 2015, are set out in the following table:</p> <table data-bbox="667 1249 1447 1684"> <thead> <tr> <th></th> <th style="text-align: right;">As at or for the year ended 30 November 2015</th> </tr> </thead> <tbody> <tr> <td>Net assets (£'000)</td> <td style="text-align: right;">69,430</td> </tr> <tr> <td>NAV per Ordinary Share (pence)</td> <td style="text-align: right;">60.08</td> </tr> <tr> <td><i>Revenue</i></td> <td></td> </tr> <tr> <td>Net income (£'000)</td> <td style="text-align: right;">8,568</td> </tr> <tr> <td>Earnings per Ordinary Share (pence)</td> <td style="text-align: right;">7.80</td> </tr> <tr> <td>Dividends per Ordinary Share (pence)</td> <td style="text-align: right;">6.00</td> </tr> <tr> <td><i>Total</i></td> <td></td> </tr> <tr> <td>Net return to Ordinary Shareholders (£'000)</td> <td style="text-align: right;">6,940</td> </tr> <tr> <td>Net return per Ordinary Share (pence)</td> <td style="text-align: right;">6.32</td> </tr> </tbody> </table> <p>Save for (i) the fall in the unaudited Net Asset Value from £69.4 million as at 30 November 2015 to £59.2 million as at 1 February 2016 being the latest practicable date prior to the publication of this document) and a corresponding fall in the Net Asset Value per Ordinary Share from 60.08 pence per Ordinary Share to 51.09 pence per Ordinary Share over the same period; and (ii) the payment of the fourth quarterly dividend for 2015 of 1.50 pence per Ordinary Share on 22 January 2016, there has been no significant change in the financial condition and operating results of the Company or the Group during and subsequent to the period covered by the historical financial information.</p>		As at or for the year ended 30 November 2015	Net assets (£'000)	69,430	NAV per Ordinary Share (pence)	60.08	<i>Revenue</i>		Net income (£'000)	8,568	Earnings per Ordinary Share (pence)	7.80	Dividends per Ordinary Share (pence)	6.00	<i>Total</i>		Net return to Ordinary Shareholders (£'000)	6,940	Net return per Ordinary Share (pence)	6.32
	As at or for the year ended 30 November 2015																					
Net assets (£'000)	69,430																					
NAV per Ordinary Share (pence)	60.08																					
<i>Revenue</i>																						
Net income (£'000)	8,568																					
Earnings per Ordinary Share (pence)	7.80																					
Dividends per Ordinary Share (pence)	6.00																					
<i>Total</i>																						
Net return to Ordinary Shareholders (£'000)	6,940																					
Net return per Ordinary Share (pence)	6.32																					

Historical financial information

The published annual report and audited accounts for the Group and the Company for the financial year ended 30 November 2015, which have been incorporated by reference into this document and the Prospectus, included the information specified in the tables below. Where this document makes reference to other documents, such other documents are not incorporated into and do not form part of this document and the Prospectus.

*Annual financial statements for the year ended 30 November
2015*

<i>Nature of Information</i>	<i>(Page No(s))</i>
Consolidated statement of comprehensive income	40
Statements of financial position	42
Statements of changes in equity	41
Cash flow statements	43
Notes to the Financial Statements (incorporating summary of principal accounting policies)	44
Independent auditor's report	37

Selected financial information

The key audited figures that summarise the Group's financial condition in respect of the financial year ended 30 November 2015, which have been extracted directly on a straightforward basis without material adjustment from the historical financial information referred to under the heading "Historical financial information" above, are set out in the following table:

As at or for the year ended 30 November 2015

Net assets (£'000)	69,430
NAV per Ordinary Share (pence)	60.08
<i>Revenue</i>	
Net income (£'000)	8,568
Earnings per Ordinary Share (pence)	7.80
Dividends per Ordinary Share (pence)	6.00
<i>Total</i>	
Net return to Ordinary Shareholders (£'000)	6,940
Net return per Ordinary Share (pence)	6.32

Operating and financial review

The Company's published annual report and accounts for the financial year ended 30 November 2015 included, on the pages specified in the table below, descriptions of the Group's and the Company's financial condition (in both capital and revenue terms); details of the Company's investment activity and portfolio exposure; and changes in its financial condition for that year.

*Annual report and financial statements for the year ended 30
November 2015*

<i>Nature of Information</i>	<i>Page No(s)</i>
Performance record	3
Chairman's statement	4
Investment Manager's Report (including portfolio distribution of investments analysis)	11
Strategic report	6
Distribution of investments	15
Ten Largest Investments	16
Investments	17

Significant change

There has been no significant change in the financial or trading position of the Group since 30 November 2015, being the last date in respect of which the Group has published financial information, save for (i) the fall in the unaudited Net Asset Value from £69.4 million as at 30 November 2015 to £59.2 million as at 1 February 2016 being the latest practicable date prior to the publication of this document) and a corresponding fall in the Net Asset Value per Ordinary Share from 60.08 pence per Ordinary Share to 51.09 pence per Ordinary Share over the same period; and (ii) the payment of the fourth quarterly dividend for 2015 of 1.50 pence per Ordinary Share which was paid on 22 January 2016.

Documents available for inspection

Full copies of the audited accounts of the Company for the financial year ended 30 November 2015 are available, for inspection only, during normal business hours on any weekday (Saturdays, Sundays and public holidays excepted) at the registered offices of the Company, 12 Throgmorton Avenue, London EC2N 2DL until 18 June 2016. Full copies of the audited accounts of the Company for the financial year ended 30 November 2015 are also available on the Company's website (www.blackrock.co.uk/brci).

Copies of this document are available, for inspection only, from the date of this document from the National Storage Mechanism (www.morningstar.co.uk/uk/NSM) until the closing of the Placing Programme. Copies may also be obtained from the registered office of the Company, 12 Throgmorton Avenue, London EC2N 2DL and are also available on the Company's website (www.blackrock.co.uk/brci).

General

To the extent that there is any inconsistency between any statement in, or incorporated by reference in, this document and any other statement in the Prospectus, the statements in or incorporated by reference in this document will prevail.