

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Schroder Oriental Income Fund Limited

Class C Distribution GBP (GB00B0CRWN59)

This product is listed on the London Stock Exchange, and governed by its Board of Directors. The Board has appointed Schroder Unit Trusts Limited as its investment manager, and to prepare this Key Information Document. Schroder Unit Trusts Limited is a member of the Schroders Group and is authorised and regulated by the Financial Conduct Authority (FCA). For more information on this product, please refer to www.schroders.co.uk/orientalincome or call 0800 182 2399. This PRIIP is authorised in United Kingdom

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You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This is a closed ended investment company, incorporated in Guernsey.

Term

There is no maturity date of the fund.

Investment objective

The investment objective of the company is to provide a total return for investors primarily through investments in equities and equity-related investments, of companies which are based in, or which derive a significant proportion of their revenues from, the Asia Pacific region and which offer attractive yields.

The investment policy of the company is to invest in a diversified portfolio of investments, primarily equities and equity-related investments, of companies which are based in, or derive a significant proportion of their revenues from, the Asia Pacific region. The portfolio is diversified across a number of industries and a number of countries in that region. The portfolio may include government, quasigovernment, corporate and high yield bonds and preferred shares.

Equity-related investments which the company may hold include investments in other collective investment undertakings (including real estate investment trusts and related stapled securities), warrants, depositary receipts, participation certificates, guaranteed performance bonds, convertible bonds, other debt securities, equity-linked notes and similar instruments (whether or not investment grade) which give the company access to the performance of underlying equity securities, particularly where the company may be restricted from directly investing in such underlying equity securities or where the Manager considers that there are benefits to the company in holding such investments instead of directly holding the relevant underlying equity securities. Such investments may be listed or traded outside the Asia Pacific region. Such investments may subject the company to credit risk against the issuing entity. The company may also participate, subject to regulatory and tax implications, in debt-to-equity conversion programmes.

The Manager may consider writing calls over some of the company's holdings, as a low risk way of enhancing the returns from the portfolio, although it has not written any to date. The Board has set a limit such that

covered calls cannot be written over portfolio holdings representing in excess of 15% of gross assets. However, the company may only invest in derivatives for the purposes of efficient portfolio management. Investors should note that the types of equity-related investments listed above are not exhaustive of all of the types of securities and financial instruments in which the company may invest, and the company will retain the flexibility to make any investments unless these are prohibited by the investment restrictions applicable to the company.

Although the company has the flexibility to invest in bonds and preferred shares as described above, the intention of the Directors is that the assets of the company which are invested (that is to say, which are not held in cash, money funds, debt securities, interest bearing gilts or treasuries) will predominantly comprise Asia Pacific equities and equity-related investments.

Recommendation: Investors should seek independent advice or satisfy themselves that they have an understanding of the strategies and techniques employed by the manager.

The fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the fund more efficiently. The fund may use leverage and take short positions.

The fund is valued with reference to the net asset value of the underlying assets.

Benchmark: The investment objective of the company is to provide a total return for investors primarily through investments in equities and equity related investments, of companies which are based in, or which derive a significant proportion of their revenues from, the Asia Pacific region and which offer attractive yields.

Dealing Frequency: You may redeem your investment upon demand. This fund deals daily.

Distribution Policy: This share class pays a quarterly distribution at a variable rate based on gross investment income.

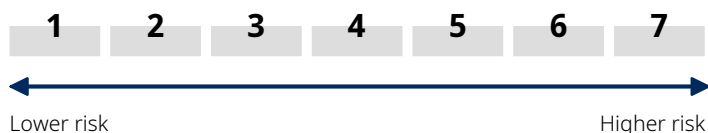
Depositary: HSBC Bank plc

Intended retail investor

The fund is intended for retail and institutional investors.

What are the risks and what could I get in return?

Risks



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because we are not able to pay you.

The Company is in this category because it can take higher risks in search of higher rewards. This category rates the potential losses from future performance at a "medium high" level, and poor market conditions will likely cause shareholders to lose money.

The following factors serve to increase risk and may lead to higher volatility in the Company's share price: it invests in assets which are exposed to foreign currencies; it invests in emerging markets and the Far East; it may invest in unregulated collective investment schemes; it has borrowed (or "geared") to purchase assets; and it uses derivatives for specific investment purposes.

Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.

The Company has no significant exposure to credit risk. None of the Company's investments represent more than 10% of its net asset value.

You can find more information about the other risks in the prospectus at: www.schroders.co.uk/orientalincome

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and suitable benchmark over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions.

Recommended holding period:		5 years	
Example Investment:		GBP 10000	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs		
	Average return each year		
Unfavourable	What you might get back after costs		
	Average return each year		
Moderate	What you might get back after costs		
	Average return each year		
Favourable	What you might get back after costs		
	Average return each year		

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The maximum loss you could incur would be the full value of your investment

What happens if Schroder Oriental Income Fund Limited is unable to pay out?

You may sell your shares at any time on the London Stock Exchange using your broker. Your shares are sold to another buyer in the market without recourse to the Company. If the Company goes into liquidation the investments will be sold and you will receive your pro rata share of the proceeds after settlement of any liabilities. You would not be entitled to compensation from the Financial Services Compensation Scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- GBP 10 000,00 is invested

	If you exit after 1 year	If you exit after 5 years
Total costs		
Annual cost impact (*)		

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be % before costs and % after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	
Ongoing costs taken each year		
Management fees and other administrative or operating costs	There are no estimated costs applicable over the last year for managing your investments.	
Transaction costs	There are no estimated costs applicable over the last year for buying and selling the underlying investments for the product.	
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	

How long should I hold it and can I take money out early?

In order to seek to minimise the effect of shorter term cyclical fluctuations in the market, the recommended minimum holding period for the Company's shares is at least 5 years. Shares in the Company may be bought and sold at any time on the London Stock Exchange using your broker.

How can I complain?

Should you wish to complain about your investment in the Company or any aspect of the service provided to you by Schroders, please write to the Board c/o the Company Secretary at 1 London Wall Place, London EC2Y 5AU, or send an email to: investorservices@schroders.com.

Other relevant information

Depending on how you buy these shares you may incur other costs, including broker commission, platform fees and Stamp Duty. The distributor will provide you with additional documents where necessary.

You can get further information about the Company, details of the Company's share price and copies of the Report and Accounts and other documents published by the Company as well as information on the Directors, Terms of Reference of Committees and other governance arrangements from www.schroders.co.uk/orientalincome. A paper copy of these documents is available free of charge upon request. You can also refer to this website for additional information such as announcements made by the Company to the market, details on "How to invest", as well as on remuneration policy.

Tax legislation: The Company is subject to Guernsey tax legislation which may have an impact on your personal tax position.

This Key Information Document is updated at least every 12 months, unless there are any ad-hoc changes.

The cost, performance and risk calculations included in this Key Information Document follow the methodology prescribed by EU rules.

You can view the past performance chart and the historical performance scenarios data at: [#N/A](#)