

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Weiss Korea Opportunity Fund Limited

PRODUCT

Product:	Weiss Korea Opportunity Fund Ltd. ("WKOF" or "Company") - Weiss Korea Opportunity Fund Limited - Ordinary Shares
Manufacturer name:	Weiss Korea Opportunity Fund Ltd
ISIN:	GG00B933LL68
Website:	http://www.weisskoreaopportunityfund.com
Competent Authority:	Weiss Korea Opportunity Fund Ltd is authorised in Guernsey and regulated by Guernsey Financial Services Commission. This PRIIP is authorised in Guernsey.
Domicile country:	Guernsey

Document valid as at: 01-01-2023

WHAT IS THIS PRODUCT?

Type:

WKOF is a Registered Closed-ended investment scheme limited by shares and incorporated in Guernsey. The Product consists of redeemable ordinary shares of no par value of WKOF that are traded on the AIM Market of the London Stock Exchange

Term:

This product does not have a fixed maturity date although shareholders will be offered the opportunity to realise their investment at two yearly intervals unless the product is wound up. The Issuer is not entitled to terminate the product automatically although the board of directors may propose a winding-up vote to shareholders in its discretion or shall in certain prescribed circumstances.

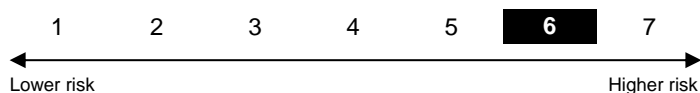
Objectives:

WKOF's investment objective is to provide its shareholders with an attractive return on their investment predominantly through long-term capital appreciation with a geographic focus on South Korean companies. Specifically, WKOF intends to invest primarily in listed preferred shares issued by companies incorporated in South Korea, although it may invest some portion of its assets in other securities. Assets are denominated principally in South Korean Won. However, dividends will be paid to shareholders of WKOF in sterling. Although WKOF does not currently intend to borrow to fund investments, it reserves the right to do so in the future. The use of borrowings may magnify any gains or losses. WKOF will not have any concentration limits, but may vary the policies and guidelines regarding concentration from time to time. WKOF intends to return to its shareholders dividends received on an annual basis.

Intended Retail Investor:

The typical investors for whom the shares are intended are institutional investors, professional investors and professionally advised private investors and may not be appropriate for those investors planning to sell some or all of their shares within 5 years. The Shares may also be suitable for non-advised private investors who are financially sophisticated and who are capable themselves of evaluating the merits and risks of an investment and who have sufficient resources both to invest in potentially illiquid securities and to be able to bear any losses (which may equal the whole amount invested) that may result from the investment. Such investors may wish to consult an independent financial adviser prior to investing.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



The risk indicator assumes you keep the product for 5 years. You may have to pay significant extra costs to cash in early.

Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 6 out of 7, which the second highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the capacity of the fund to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended minimum holding period: 5 years			
Investment 10 000 GBP			
Survival Scenarios		1 year	5 years
Minimum:			(recommended holding period)
Stress scenario	What might you get back after costs	1 170 GBP	330 GBP
	Average return each year	- 88.27 %	- 49.37 %
Unfavourable scenario	What might you get back after costs	6 530 GBP	6 720 GBP
	Average return each year	- 34.72%	- 7.64%
Moderate scenario	What might you get back after costs	11 110 GBP	17 070 GBP
	Average return each year	11.07%	11.29%
Favourable scenario	What might you get back after costs	21 890 GBP	24 190 GBP
	Average return each year	118.92%	19.32%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between 02/2021 and 07/2022.

Moderate: This type of scenario occurred for an investment between 12/2015 and 11/2020.

Favourable: This type of scenario occurred for an investment between 02/2016 and 01/2021.

WHAT HAPPENS IF WEISS KOREA OPPORTUNITY FUND LTD IS UNABLE TO PAY OUT?

As a shareholder of WKOF you would not be able to make a claim to the Financial Services Compensation Scheme nor any other compensation body about the Company in the event that the Company is unable to pay out.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- GBP 10 000 is invested.

Investment 10 000 GBP	If you exit after 1 year	If you exit after 5 years
Total costs	199 GBP	1 769 GBP
Annual Cost Impact*	1.99 %	2.22 %

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 13.51% before costs and 11.29% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee. The person purchasing the product for you may apply charges.	N/A
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	N/A
Ongoing costs		
Management fees and other administrative or operating costs	1.87% of the value of your investment per year. This is an estimate based on actual costs over the last year.	190 GBP
Portfolio transaction costs	0.09% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	9 GBP
Incidental costs taken under specific conditions		
Performance Fee	0.00% No performance fee is charged.	0 GBP

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended minimum holding period: 5 years

Listed or quoted funds are designed to be long term investments and returns from them can be volatile during their life. WKOF has realisation opportunities for investors at least every two years, net of applicable realisation costs. Shareholders wishing to realise their investment may also do so by selling their shares on the market.

HOW CAN I COMPLAIN?

As a shareholder of the Company, you do not have the right to complain to the Financial Ombudsman (FOS) about the management of the Company. Complaints about the Company or the key information document should be sent to the address stated below, for the attention of the company secretary:

Website: www.weisskoreaopportunityfund.com
E-mail: GSY_Board_Relationship_Team@ntrs.com

OTHER RELEVANT INFORMATION

- Further information relevant to the Company is available at www.weisskoreaopportunityfund.com. Such information includes details of the Company's share price, net asset value and copies of the report and accounts and other documents and announcements published by the Company.