

## CONSUMER FACING DISCLOSURE

This document provides you with key sustainability information about this Fund. It is not marketing material. You are advised to read it so you can make an informed decision about whether to invest.



29 November 2024

Jupiter Unit Trust Managers Limited

# JUPITER GLOBAL LEADERS FUND

I GBP Accumulation – ISIN: GB00BKPX3L57

Sustainable investment labels help investors find products that have a specific sustainability goal. This Fund does not have a UK sustainable investment label. This is because while the Fund has sustainability characteristics, it does not have a sustainability objective. These sustainability characteristics will be measured by Key Performance Indicators (“KPIs”).

## SUSTAINABILITY APPROACH

The Jupiter Global Leaders Fund was formerly known as the Jupiter Global Sustainable Equities Fund. The Fund has changed its name to comply with the UK Naming and Marketing Rules. The Fund has not changed its investment objective or investment approach.

The Fund's objective is to provide a return, net of fees, that is higher than that provided by the MSCI AC World Index over the long term (at least five years).

The Fund invests at least 70% in assets which are viewed as **Leaders** by the Investment Manager. To qualify as a Leader, a company must demonstrate **high-quality economic characteristics** which offer the potential for long term capital growth and that meet the Fund's environmental, social and governance (“**ESG**”) requirements.

The Investment Manager considers **Leaders** to be companies with a history of high-quality economic characteristics that align to good environmental and social outcomes. The Investment Manager assesses relevant ESG risks and opportunities on a case-by-case basis according to each company's specific circumstances.

To meet the sustainability characteristics, a company must either:

- Provide products or services that are, or operate in a way, that is aligned with the delivery of one or more of the United Nations Sustainability Development Goals (“**UN SDGs**”); or
- Align operationally with the temperature goals of the **Paris Agreement**.



The Fund will not invest in a company which, in its opinion, is assessed as violating the principles of the United Nations Global Compact (“**UNGC**”).

## SUSTAINABILITY METRICS

### Key Performance Indicators (“KPIs”)

The Investment Manager will monitor and report the Fund's progress in meeting the sustainability characteristics through the below KPIs at Fund level. The data that derives the KPIs is calculated based on company disclosures, data provided by reputable third parties including ESG data providers and the Investment Manager's knowledge of investee companies through its investment research and engagement.

The **UN SDGs** KPI is the percentage of Fund assets aligned with the delivery of the **UN SDGs**, either through the products and services a company sells or through its operational approach.

The **Paris Agreement** KPI is the percentage of Fund assets that are assessed by the Investment Manager to be operationally consistent with the temperature goals set under the Paris Agreement.

Key Performance Indicator	Percentage of Fund AUM (excluding cash) <sup>3</sup>
Aligned with the delivery of the UN SDGs <sup>1</sup>	89.4%
Consistent with the temperature goals set under the Paris Agreement <sup>2</sup>	93.4%
Meets either of the above KPIs	98.5%

Source: Jupiter, September 2024

<sup>1</sup>Alignment with the delivery of the SDGs is based on either (1) the percentage of the company's revenues that are derived from products or services aligned with the delivery of the SDGs or (2) whether a company operates in a way that produces good outcomes for its stakeholders. For (1) the calculation assesses alignment with the range of the SDGs. For (2) the calculation is currently based on SDG 5 (Gender Equality) and SDG 10 (Reduced Inequalities). This approach for (2) may evolve in the future as data improves.

<sup>2</sup>Consistency with the temperature goals of the Paris Agreement is assessed by the Investment Manager based on how the company has previously reduced its operational and purchased energy emissions as well as its future emissions reductions that it targets. The numbers reported above represent alignment with keeping the average global temperature rise to well below 2 degrees below pre-industrial levels.

<sup>3</sup>Percentage of Fund AUM refers to the Fund's Gross Asset Value. Cash may include cash equivalent and derivatives.

## DEFINITIONS RELEVANT TO THIS FUND

- **Leaders:** to qualify as a Leader, a company must demonstrate high-quality economic characteristics which offer the potential for long term capital growth and that meet the Fund's environmental, social and governance ("ESG") requirements.
- **High-quality economic characteristics:** this means a company demonstrates both historically and the potential to continue to (i) maintain strong competitive advantages leading to an attractive economic profile and strong competitive positioning within their sector (ii) maintain affordable levels of borrowing and (iii) generate long term cash flow through an economic cycle.
- **ESG requirements:** a company demonstrates long-termism (typically measured on at least a 5-10 year forward basis) in their stakeholder balance by incorporating environmental and/or social outcomes such as alignment with the UN SDGs and/or the Paris Agreement.
- **United Nations Sustainability Development Goals ("UN SDGs"):** a blueprint provided by the United Nations, consisting of 17 SDGs to achieve a better and more sustainable future for all. The 17 SDGs address the global challenges faced, including those related to poverty, inequality, climate change, environmental degradation, peace and justice. More information about the UN SDGs and is available at <https://sdgs.un.org/goals>.
- **Paris Agreement:** a pledge made by world leaders in 2015 to limit the global average temperature rise to well below 2 degrees above pre-industrial levels and pursue efforts to limit the temperature rise to 1.5°C above pre-industrial levels. More information about the Paris Agreement is available at [www.un.org/en/climatechange/paris-agreement](http://www.un.org/en/climatechange/paris-agreement).
- **United Nations Global Compact ("UNGC"):** a voluntary initiative based on CEO commitments to implement universal sustainability principles and to take steps to support United Nations Goals.

## FURTHER DETAILS

For more information, please see the:

[Fund's Scheme Particulars](#)

[Website Glossary](#)

[Key Investor Information Document](#)

[Fund's Sustainability Characteristics Report](#) - The latest version of this report is dated 13 March 2024 and is based on portfolio holdings between 31 December 2022 and 31 December 2023. It was therefore produced prior to the UK sustainable investment labelling and disclosure requirements coming into force on 2 December 2024. As a result, it contains historic information that may not align with the fund's current description of its KPIs as well as historic portfolio data that may not be consistent with the fund's current holdings. Future iterations of the report will align to the reporting requirements of the UK sustainable investment labelling and disclosure.



The Fund is authorised and regulated by the Financial Conduct Authority in the UK. Jupiter Unit Trust Managers Limited is authorised and regulated by the Financial Conduct Authority in the UK.