

Metzler European Smaller Companies Sustainability / Class BN

Monthly report

Calculation date: 28/2/2022

Fund Basics

Fund category / Currency	Equity funds / Euro
Benchmark	STOXX EUROPE SMALL 200 Net Return EUR
Fund launch	18.1.2018
Fiscal year	1.10. - 30.9.
Dividend type	Distributing
NAV / Fund volume	119.83 EUR / 541.0 m EUR
ISIN code / WKN	IE00BF2FJT96 / A2H50Q
Bloomberg	METSCBN

Investment Policy

The fund invests in European equities on a diversified basis - the focus is on companies with a medium to low market capitalisation. The fund follows a "Growth at Reasonable Price (GARP)" approach and thus focuses on companies that can achieve sustainable above-average growth and at the same time are not excessively expensive. Value is placed on a leading market position and a healthy market structure, high barriers to market entry and structurally strong growth. Other important quality characteristics are a high-quality management team, high innovative strength, a sustainably operating business model as well as a solid balance sheet and good cash generation. The objective of the fund is to achieve long-term value growth.

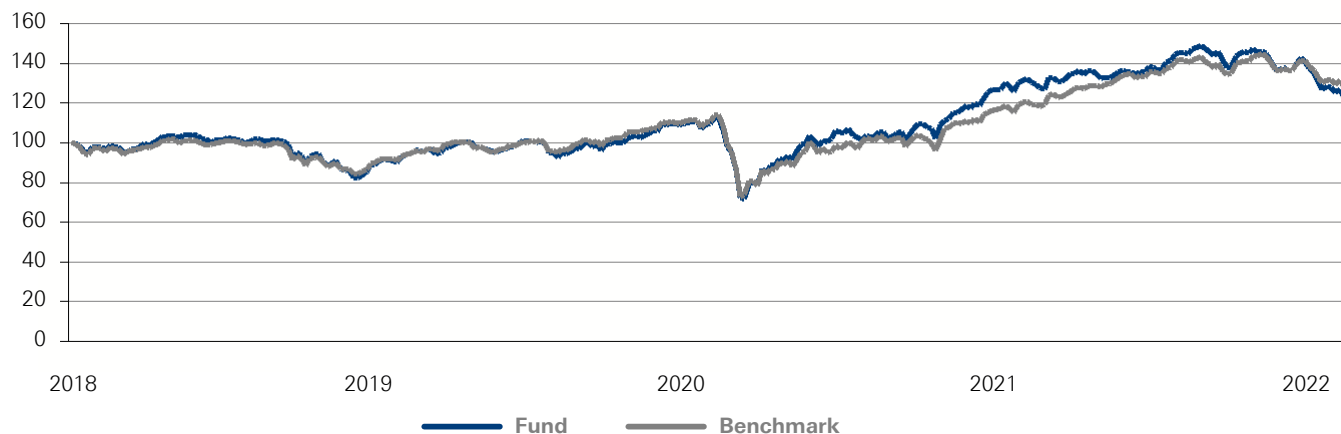
Awards

MSCI
 ESG RATINGS

 CCC B BB BBB A **AA** AAA

Bester Asset Manager
 ESG Aktienfonds
 Metzler Asset Management


Performance since fund launch (indexed, 18/1/2018 = 100)



Performance in %

	Fund	Benchmark
1 month	-6.17	-4.40
YTD	-15.76	-11.55
1 year	-5.99	6.00
3 years p.a.	8.06	9.56
5 years p.a.	-	-
10 years p.a.	-	-
Since fund launch p.a.	4.57	5.64

Key figures

	3 years rolling	since launch
Tracking Error	5.48	5.31
Alpha p.a.	-1.15	-0.87
Beta	1.06	1.08
Sharpe Ratio	0.58	0.34
Information Ratio	-0.09	-0.08
Volatility	21.44	20.19

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Top 10 Holdings

(% of fund assets)

ROYAL UNIBREW NAM. DK 2	1.9
BAWAG GROUP AG	1.9
SPIE S.A. EO 0,47	1.9
IG GROUP HLDGS PLC	1.8
WIENERBERGER	1.8
ASR NEDERLAND N.V.EO-,16	1.8
STOREBRAND ASA NK 5	1.8
ERG S.P.A. EO 0,10	1.7
EURAZEO SE	1.7
FUTURE PLC LS-,15	1.6

Sector allocation

(% of fund assets)

INDUSTRIALS	20.5
FINANCIALS	17.5
INFORMATION TECHNOLOGY	11.0
HEALTH CARE	10.5
CONSUMER DISCRETIONARY	8.5
MATERIALS	7.5
CONSUMER STAPLES	6.1
COMMUNICATION SERVICES	6.0
REAL ESTATE	5.2
OTHERS	3.1

Expenses & Fees

Subscription charge	0.00%
Management Fee	0.75%
Depositary Fee	0.04%
Ongoing charges incl. Performance Fee	0.79% (as of 30/9/2021)
Performance Fee	-

ESG Key figures

MSCI ESG Rating

AA

UN Global Compact Principles



EU Disclosure Regulation (SFDR)

Article 8

CO2-Footprint

Fund	96
Benchmark	91

The portfolio companies are emitting on average 96 tons CO2 per USD 1 million of revenue.

ESG Benchmark: STOXX Europe Small 200

Country allocation

(% of fund assets)

UNITED KINGDOM	23.6
FRANCE	12.0
SWEDEN	10.9
NETHERLANDS	9.0
GERMANY	7.0
ITALY	6.7
SWITZERLAND	5.2
DENMARK	4.6
BELGIUM	3.8
OTHERS	13.1

Contact details

Investment Company	Universal-Investment Ireland
Depositary	Brown Brothers Harriman Trustee Services (Ireland) Limited, Dublin
Fund manager	Lorenzo Carcano, Nedialkov
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Disclaimer:

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MSCI ESG Rating



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