

## **BESTINFUND**

**European Equities** 

Net asset value 471.09 Fund AuM (€) 246.373.241 Data at 31/01/2014 Currency Euro

ISIN LU0389173070 Category Euro Equity Fund Recommended Investment Period 4 - 5 years Inception Date 28/12/2008

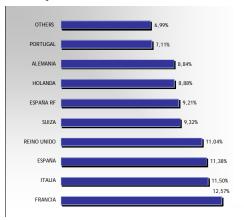
UCIT IV FUND **Fund Investments** 

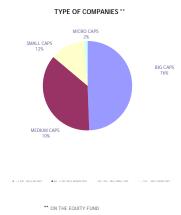
Long only VALUE fund Investment Policy: This fund invests up to 100% in Spanish and international equities, seeking undervalued companies with large long-term upside potential. It combines Spanish and foreign equities as per the criteria of the

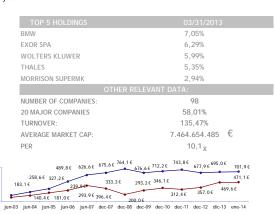
Appropriate for... Investor wishing to invest in Spanish and foreign equities through a single fund and with an investment horizon of at least five years.

fund managers. The current allocation is 80% - 75% Foreign Equities and 20% - 255% Iberian Equities. Funds do not use derivatives

Fund managers: Francisco García Paramés, Álvaro Guzman de Lázaro and Fernando Bernad







| Historia d Datama                    |            |               |                         |   |        | *Target Price estimated by Be |                   | *Not Asset V |          |         |
|--------------------------------------|------------|---------------|-------------------------|---|--------|-------------------------------|-------------------|--------------|----------|---------|
| Historical Returns                   |            |               |                         |   |        |                               |                   |              |          |         |
| YEAR                                 | BESTINFUND | Benchmark *** | Relative<br>performance | Percentage of investment<br>in equities |        | С                             | CUMULATIVE RETURN |              |          |         |
| 1993*                                | 43,91%     | 46,67%        | -2,8%                   | 83%                                     |        |                               |                   |              |          |         |
| 1994                                 | 5,28%      | -11,70%       | 17,0%                   | 92%                                     | 450%   |                               |                   |              |          |         |
| 1995                                 | 10,33%     | 12,30%        | -2,0%                   | 81%                                     |        |                               |                   |              |          | 421%    |
| 1996                                 | 41,01%     | 38,96%        | 2,0%                    | 81%                                     | 400% - |                               |                   |              |          |         |
| 1997                                 | 41,01%     | 42,22%        | -1,2%                   | 80%                                     | 400%   |                               |                   |              |          |         |
| 1998                                 | 30,00%     | 37,19%        | -7,2%                   | 91%                                     |        |                               |                   |              |          |         |
| 1999                                 | -10,91%    | 16,22%        | -27,1%                  | 95%                                     | 350% - |                               |                   |              |          |         |
| 2000                                 | 13,03%     | -12,68%       | 25,7%                   | 86%                                     |        |                               |                   |              |          |         |
| 2001                                 | 20,47%     | -6,39%        | 26,9%                   | 92%                                     |        |                               |                   |              |          |         |
| 2002                                 | 8,17%      | -23,10%       | 31,3%                   | 96%                                     | 300% - |                               |                   |              |          |         |
| 2003                                 | 38,20%     | 27,44%        | 10,8%                   | 90%                                     |        |                               |                   |              |          |         |
| 2004                                 | 29,89%     | 18,70%        | 11,2%                   | 87%                                     | 250% - |                               |                   |              |          |         |
| 2005                                 | 28,53%     | 22,58%        | 6,0%                    | 90%                                     |        |                               |                   |              |          |         |
| 2006                                 | 26,70%     | 15,35%        | 11,4%                   | 89%                                     |        |                               |                   |              |          |         |
| 2007                                 | -2,23%     | -0,18%        | -2,0%                   | 96%                                     | 200%   |                               |                   |              |          |         |
| 2008                                 | -40,01%    | -40,34%       | 0,3%                    | 96%                                     |        |                               | 149%              |              | 176%     |         |
| 2009                                 | 46,64%     | 25,68%        | 21,0%                   | 95%                                     |        |                               | 149%              |              |          |         |
| 2010                                 | 18,05%     | 7,16%         | 10,9%                   | 95%                                     | 150%   |                               |                   |              |          |         |
| 2011                                 | -10,95%    | -6,15%        | -4,8%                   | 94%                                     |        |                               |                   |              |          |         |
| 2012                                 | 15,83%     | 9,47%         | 6,4%                    | 95%                                     | 100% - |                               |                   |              |          |         |
| 2013                                 | 31,54%     | 19,35%        | 12,2%                   |   |        |                               |                   |              |          |         |
| 31/01/2014                           | 0,31%      | -1,18%        | 1,5%                    | 0%                                      |        | 36,1%<br>31,9%                |                   |              |          |         |
| Cumulative return since 1993*        | 2309%      | 499%          | 1810%                   | Average weight in equity                |        | 31,976                        |                   | 30%          |          |         |
| Average annual return<br>since 1993* | 16,32%     | 8,88%         | 7,4%                    | 90%                                     | 0%     | 1 year 3 years                | 5 years           | 7 years      | 10 years | 15 year |

\*From 1993 to 2008, the shown performance belongs to Bestinfond due to portfolio composition. Since 2009 it shows fund performance
\*\*\* The index is a weighted average of the IGBM (Madrid Stock Exchange General Index), PSI and the MSCI (until 12/05/05 the Benchmark index was the IGBM, as the fund only invested in Spanish equities).

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|--|--|--|-------------------------------------|------------|
| Commissions and requirements                             |  |  |                                     |            |
| MANAGEMENT FEE   | 1,83%  |  |                                     |            |
| DEPOSITORY FEE   | 0,02%  | SINCE INCEPTION  | Benchmark **                        | BESTINFUND |
| SUBSCRIPTION FEE   | none   |  |                                     |            |
| REDEMPTION / TRANSFER < 1 year                           | none   | Alpha  |                                     | 0,40       |
| MINIMUM INITIAL INVESTMENT                               | 1 share  | Beta   |                                     | 0,95       |
| ADDITIONAL INVESTMENT                                    | 1 share  | Information Ratio  |                                     | 0,57       |
| MINIMUM INVESTMENT TO BE KEPT                            | none   | Sharpe Ratio   | 0,93                                | 1,15       |
| TER  | 2,07%  | Volatility   | 14.84%                              | 15.60%     |

Official Details Bestinfund ISIN code LU0389173070 Official registry number Identity number Bestinver Fund MANAGEMENT COMPANY 103 Bestinver Gestión, S.A. S.G.I.I.C.

CUSTODIAN **BNP Security Services** AUDITOR PriceWhaterHouseCoopers A78930005

