

FINAL TERMS

FINAL TERMS DATED MAY 1, 2022

Hashdex AG
(incorporated in Switzerland)

Issue of
27'500 ETPs (the **ETPs**)

pursuant to the Issuer's
Exchange Traded Products Programme

This document constitutes the Final Terms of the ETPs described herein.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Terms and Conditions of the ETPs (the **Conditions**) issued by Hashdex AG (the **Issuer**) set forth in the Base Prospectus dated 13 April 2022, (the **Base Prospectus**). This document constitutes the Final Terms of the ETPs described herein and must be read in conjunction with the Base Prospectus (and any supplement thereto). Full information on the Issuer and the offer of the ETPs is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus (together with any supplement thereto) is available for viewing at the registered office of the Issuer and on the website of the Issuer (www.hashdex.com/en-CH/etp/HASH) by selecting Base Prospectus. The Final Terms will be available for viewing at the registered office of the Issuer and on the website of the Issuer (www.hashdex.com/en-CH/etp/HASH) by selecting Base Prospectus and then Final Terms and the respective Security Code.

The Base Prospectus, together with the Final Terms, constitutes the prospectus with respect to the ETPs described herein for the purposes of the Swiss Financial Services Act. In accordance with article 58a of the Listing Rules of SIX, the Issuer has appointed Homburger AG, located at Prime Tower, Hardstrasse 201, 8005 Zurich, Switzerland, as recognised representative to file the listing application with SIX.

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| Issue Date: | May 2, 2022 |
| Series: | Hashdex Nasdaq Crypto Index Europe ETP (HASH) |
| Tranche: | 1 |
| Date on which ETPs become fungible: | <i>Not Applicable</i> |
| Aggregate Number of ETPs represented by this Tranche: | 27'500 |
| Issue Price: | The initial Crypto Asset Collateral as per April 29, 2022, 17:00 CET is comprised of the following Crypto Assets per ETP: |

| | <table><tr><th>Collateral Name</th><th>Amount per Product</th><th>Weighting</th></tr><tr><td>Bitcoin (BTC)</td><td>0,000613769</td><td>60.29%</td></tr><tr><td>Ethereum (ETH)</td><td>0,004021975</td><td>28.97%</td></tr><tr><td>Solana (SOL)</td><td>0,017481751</td><td>4.24%</td></tr><tr><td>Cardano (ADA)</td><td>1,379344465</td><td>2.84%</td></tr><tr><td>Avalanche (AVAX)</td><td>0,010456727</td><td>1.72%</td></tr><tr><td>Polkadot (DOT)</td><td>0,012211398</td><td>0.51%</td></tr><tr><td>Polygon (MATIC)</td><td>0,249938544</td><td>0.75%</td></tr><tr><td>Litecoin (LTC)</td><td>0,002692908</td><td>0.68%</td></tr></table> <p><i>The Issue Price is subject to any applicable fees and commissions of the person offering the ETPs.</i></p> | Collateral Name | Amount per Product | Weighting | Bitcoin (BTC) | 0,000613769 | 60.29% | Ethereum (ETH) | 0,004021975 | 28.97% | Solana (SOL) | 0,017481751 | 4.24% | Cardano (ADA) | 1,379344465 | 2.84% | Avalanche (AVAX) | 0,010456727 | 1.72% | Polkadot (DOT) | 0,012211398 | 0.51% | Polygon (MATIC) | 0,249938544 | 0.75% | Litecoin (LTC) | 0,002692908 | 0.68% |
|------------------------------|---|-----------------|--------------------|-----------|---------------|-------------|--------|----------------|-------------|--------|--------------|-------------|-------|---------------|-------------|-------|------------------|-------------|-------|----------------|-------------|-------|-----------------|-------------|-------|----------------|-------------|-------|
| Collateral Name | Amount per Product | Weighting | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bitcoin (BTC) | 0,000613769 | 60.29% | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Ethereum (ETH) | 0,004021975 | 28.97% | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Solana (SOL) | 0,017481751 | 4.24% | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cardano (ADA) | 1,379344465 | 2.84% | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Litecoin (LTC) | 0,002692908 | 0.68% | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Underlying: | Nasdaq Crypto Index Europe (NCIE) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Basket: | <i>Not Applicable</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Index: | <p>Index: Nasdaq Crypto Index Europe (NCIE)</p> <p>Index Sponsor: Nasdaq, Inc.</p> <p>Publishing Party: CF Benchmarks Ltd.</p> <p>Index Calculation Agent: CF Benchmarks Ltd. (https://www.cfbenchmarks.com/indices/NCIES)</p> <p>Relevant Currency: USD</p> <p>Index Description: The Nasdaq Crypto Index Europe is designed to measure the performance of a material portion of the overall digital asset market while remaining compliant with ETP listing standards at specified European exchanges. The Index periodically adjusts Index constituents and weightings to reflect changes in the digital asset market.</p> <p>The Index Methodology is available at: https://indexes.nasdaqomx.com/docs/methodology_NCI.pdf</p> <p>Information regarding past performance and volatility of the Underlyings as quoted in USD is available at https://www.cfbenchmarks.com/indices/NCIES</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Underlying Component: | <p>As of April 25, 2022, 17:00 CET, the weightings of the Underlying Components were as follows:</p> <p>Bitcoin (BTC) Weight: 59.97% Relevant Underlying Exchange: BitStamp, Coinbase, Gemini, iBit, Kraken Relevant Currency: USD</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | |

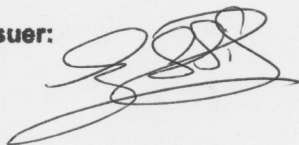
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| | <p>Ethereum (ETH) Weight: 28.93% Relevant Underlying Exchange: BitStamp, Coinbase, Gemini, iBit, Kraken Relevant Currency: USD</p> <p>Solana (SOL) Weight: 4.26% Relevant Underlying Exchange: BitStamp, Coinbase, Gemini, iBit, Kraken Relevant Currency: USD</p> <p>Cardano (ADA) Weight: 2.97% Relevant Underlying Exchange: BitStamp, Coinbase, Gemini, iBit, Kraken Relevant Currency: USD</p> <p>Avalanche (AVAX) Weight: 1.83% Relevant Underlying Exchange: BitStamp, Coinbase, Gemini, iBit, Kraken Relevant Currency: USD</p> <p>Polkadot (DOT) Weight: 0.54% Relevant Underlying Exchange: BitStamp, Coinbase, Gemini, iBit, Kraken Relevant Currency: USD</p> <p>Polygon (MATIC) Weight: 0.81% Relevant Underlying Exchange: BitStamp, Coinbase, Gemini, iBit, Kraken Relevant Currency: USD</p> <p>Litecoin (LTC) Weight: 0.69% Relevant Underlying Exchange: BitStamp, Coinbase, Gemini, iBit, Kraken Relevant Currency: USD</p> |
| Redemption Amount: | <p><i>The Redemption amount is calculated as follows:</i></p> $Assets_{USD} = \sum_{i=1}^n (assetQty_i * priceUSD_i)$ $Redemption_{USD} = Assets_{USD} - rf$ <p><i>where:</i></p> <p><i>n = total number of assets in the relevant portfolio</i></p> <p><i>$priceUSD_i$ = price of the asset "i" in USD</i></p> <p><i>$assetQty_i$ = amount of the asset "i" sold</i></p> <p><i>$redemptionFee$ = 250 USD plus 4 bps of $Assets_{USD}$</i></p> <p>The Redemption may also be subject to additional fees related to the transfer of fiat assets.</p> <p>A Redemption Fee is charged for each redemption request with a fixed value of \$250 USD plus 4 bps of the sum of all assets sold for the redemption order.</p> <p>The Redemption Amount per ETP shall not be less than the smallest denomination of the Settlement Currency (<i>i.e.</i>, U.S.\$0.01, €0.01, CHF 0.01, £0.01 or the equivalent in other Settlement Currencies).</p> <p>Redemptions by Authorised Participants pursuant to Condition 5.4 (<i>Redemption of the ETPs at the Option of an Authorised Participant</i>) shall be settled on an in-kind basis unless the Issuer permits such redemption to be settled in accordance with Condition 5.3 (<i>Cash Settlement</i>). The calculation of the Redemption Amount may fluctuate</p> |

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| | as a result of tracking errors relating to the Underlyings, as described in the section headed " <i>Risk Factors</i> " set out in the Base Prospectus. |
| Amount of any expenses and taxes specifically charged to the subscriber or purchaser: | Investor fee of 1.49% of the aggregate value of the Crypto Asset Collateral annually. Fee will be calculated on a daily basis at 17:00 CET/CEST (the closing time of the SIX Swiss Exchange). Fees related to the ETPs will be collected in-kind. |
| Investor Put Date: | May 3 in each year, beginning on May 3, 2023 |
| Final Fixing Date: | As specified in any Termination Notice |
| Initial Fixing Date: | <i>Not Applicable</i> |
| Benchmark Administrator: | <p>Name: Nasdaq, Inc.</p> <p>Address: One Liberty Plaza, 165 Broadway, New York, NY 10006</p> <p>Description: Nasdaq, Inc., a Delaware corporation (Delaware Registration 8821143) incorporated on November 13, 1979, whose principal place of business is located at 151 West 42nd Street, New York, New York 10036, is a global technology company serving the capital markets and other industries. The company manages, operates and provides products and services in Market Technology, Investment Intelligence, Corporate Platforms and Market Services.</p> |
| ETP Calculation Agent: | <p>Name: Intertrust Corporate and Fund Services LLC</p> <p>Address: 80 Cottontail Lane, Suite 430, Somerset, NJ 08873, U.S.A.</p> <p>Description: Intertrust Corporate and Fund Services LLC is a limited liability company incorporated on July 5, 2007 under the laws of Delaware with File number 4384037 having its place of business at 80 Cottontail Lane, Suite 430, Somerset, NJ 08873, U.S.A. Intertrust Corporate and Fund Services LLC is part of the Intertrust Group - a global provider of trust and company administration services, the holding company of which is Intertrust N.V., a company incorporated under the laws of the Netherlands. Intertrust N.V. is registered in the Netherlands with the Chamber of Commerce under registration number 61411809.</p> |
| PCF Calculation Agent: | <p>Name: Hashdex AG</p> <p>Address: c/o Prosperus GmbH, Landis + Gyr-Strasse 1, 6300 Zug, Switzerland</p> |
| Index Calculation Agent: | <p>Name: CF Benchmarks Ltd.</p> <p>Address: 6th Floor, One London Wall London EC2Y 5EB</p> <p>Description: CF Benchmarks Ltd. is a limited liability company registered in England and Wales on November 01, 2018 with registered number 11654816 and registered office at 6th Floor One London Wall, London, United Kingdom, EC2Y 5EB. CF Benchmarks is authorised and regulated by the UK Financial Conduct Authority as a registered</p> |

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| | <p>Benchmark Administrator (FRN 847100) under the EU benchmark regulation (Regulation (EU) 2016/1011), subsequent to the withdrawal of the UK from the European Union CF Benchmarks has been subject to the UK Benchmarks Regulation. CF Benchmarks is one of the world's leading crypto index provider. CFB benchmark indices are the most liquid and heavily traded, tracked by ETFs and ETPs listed in Canada, Brazil, Switzerland and Germany and are the settlement mechanisms for regulated derivatives contracts listed by CME Group (USA) and the Crypto Facilities MTF (UK).</p> |
| Administrator: | Name: Intertrust Corporate and Fund Services LLC |
| Swiss Paying Agent: | <p>ISP Securities AG</p> <p>Address: Bellerivestrasse 45, 8008 Zurich, Switzerland</p> <p>Description ISP Securities AG is a limited liability company incorporated in the Commercial Register of Canton Zurich on March 19, 1998 with registered number CHE-107.536.101 and registered office at Bellerivestrasse 45, P.O. Box 8034 Zurich, Switzerland. ISP Securities AG is authorised and regulated by the Swiss Financial Market Supervisory Authority (FINMA). ISP Securities AG is a privately-owned group specialised in Structured Credit, Fixed Income and Structured Products & AMCs and offer Paying Agent, Placement Agent and Wealth & Asset Management services.</p> |
| Additional Paying Agent: | Global Paying Agent: Bank Frick & Co Aktiengesellschaft |
| Cash Settlement: | Applicable, other than as set out in Condition 5.4 (<i>Redemption of ETPs at the Option of an Authorised Participant</i>) |
| Settlement Currency: | USD |
| Exchange: | SIX Swiss Exchange |
| Exchange Business Day: | As indicated in General Terms and Conditions |
| Market Maker: | Goldenberg Hehmeyer LLP |
| Authorised Participants: | <p>DRW Europe B.V., Gustav Mahlerlaan 1212, Unit 3.30, 1081LA Amsterdam, The Netherlands. DRW Europe B.V. is a private limited liability company incorporated under the laws of The Netherlands, with registered number 72017163, whose registered office is at Parnassus Tower, Locatellikade 1, 1076 AZ Amsterdam, Netherlands. It is registered with The Netherlands Authority for the Financial Markets. DRW Europe B.V. is a subsidiary of DRW Holdings, LLC ("DRW"). DRW is a company organised under the laws of the State of Delaware with registered address at 1209 Orange Street, Wilmington DE 19801 United States. DRW is a diversified trading firm that utilizes their own capital and trades at their own risk. It is active across a diverse set of asset classes including fixed income, equities, FX, commodities, ETFs</p> |

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| | <p>and crypto assets. DRW is headquartered in Chicago and has offices in the United States and Canada as well as Europe and Asia. Learn more at www.drw.com.</p> <p>Flow Traders B.V., Jacob Bontiusplaats 9, 1018LL Amsterdam, The Netherlands</p> <p>Jane Street Financial Limited, 2&A Half Devonshire Square, London EC2M 4UJ, United Kingdom</p> <p>Goldenberg Hehmeyer LLP, 77 Cornhill, 6th Floor, London EC3V 3QQ, United Kingdom</p> |
| Custodian: | Coinbase Custody Trust Company, LLC |
| Minimum Investment Amount: | Applicable; minimum creation and redemption order is 6'250 ETPs |
| Minimum Trading Lot: | Applicable; 1 (unit) ETP |
| Representative: | In accordance with article 58a of the Listing Rules of the SIX Swiss Exchange, the Issuer has appointed Homburger AG, located at Prime Tower, Hardstrasse 201, 8005 Zurich, Switzerland, as recognised representative to lodge the listing application with the SIX Exchange Regulation of the SIX Swiss Exchange. |
| Significant or material change: statement | There has been no significant change in the financial or trading position of the Issuer and there has been no material adverse change in the financial position or the prospects of the Issuer since the date of the Base Prospectus, <i>i.e.</i> , April 13, 2022. |
| Responsibility: | The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer, which has taken all reasonable care to ensure that such is the case, the information contained in this Final Terms is in accordance with the facts and contains no omission likely to affect its import. |
| Third Party Information: | Relevant third party information has been extracted from publicly available websites. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by the relevant third parties, no facts have been omitted which would render the reproduced information inaccurate or misleading. |
| Date of Board of Directors approval of issuance: | April 28, 2022 |

Signed on behalf of the Issuer:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom.

By: LAURENT KSSIS

Duly authorised

PART B – OTHER INFORMATION

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| <i>Listing and admission to trading:</i> | Application has been made for the ETPs to which these Final Terms apply to be admitted to the SIX Swiss Exchange |
| <i>Interests of natural and legal persons involved in the issue:</i> | As far as the Issuer is aware, no person involved in the offer of the ETPs has an interest material to the offer |
| <i>Additional Selling Restrictions:</i> | <i>Not Applicable</i> |
| <i>Security Codes:</i> | ISIN: CH1184151731 Valor: 118415173 |
| <i>Names and Addresses of Clearing Systems:</i> | SIX SIS AG, Baslerstrasse 100, P.O. Box, Olten, 4600, Switzerland |
| <i>Terms and Conditions of the Offer:</i> | ETPs are made available by the Issuer for subscription only to Authorised Participants |
| <i>Offer Price:</i> | Issue Price |
| <i>Conditions to which the offer is subject:</i> | Offers of the ETPs are conditional upon their issue and, as between the Authorised Offeror(s) and their customers, any further conditions as may be agreed between them |
| <i>Description of the application process:</i> | <i>Not Applicable</i> |
| <i>Description of the possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:</i> | <i>Not Applicable</i> |
| <i>Details of the minimum and/or maximum amount of application:</i> | Applicable; minimum creation and redemption order by the Authorised Participants is 6'250 ETPs |
| <i>Details of the method and time limited for paying up and delivery the ETPs:</i> | <i>Not Applicable</i> |
| <i>Manner in and date on which results of the offer are made available to the public:</i> | <i>Not Applicable</i> |
| <i>Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of</i> | <i>Not Applicable</i> |

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| subscription rights not exercised: | |
| Whether tranche(s) have been reserved for certain countries: | <i>Not Applicable</i> |
| Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made: | <i>Not Applicable</i> |
| Name(s) and address(es), to the extent known to the Issuer, of the places in the various countries where the offer takes place: | Switzerland |
| Name and address of financial intermediary/ies authorised to use the Base Prospectus, as completed by these Final Terms (the Authorised Offerors): | <ul style="list-style-type: none"> • DRW Europe B.V., Gustav Mahlerlaan 1212, Unit 3.30, 1081LA Amsterdam, The Netherlands • Flow Traders B.V., Jacob Bontiusplaats 9, 1018LL Amsterdam, The Netherlands • Jane Street Financial Limited, 2&A Half Devonshire Square, London EC2M 4UJ, United Kingdom • Goldenberg Hehmeyer LLP, 77 Cornhill, 6th Floor, London EC3V 3QQ, United Kingdom • Each Authorised Participant expressly named as an Authorised Offeror on the Issuer's website (www.hashdex.com/en-CH/etp/HASH). |
| Additional information with respect to the Index: | <i>Not Applicable</i> |
| Additional information related to staking: | <i>Not Applicable</i> |
| Additional risk factors relating to the Underlying: | <i>Not Applicable (see risk factors in Base Prospectus)</i> |