

CS (Lux) Emerging Market Corporate Short Duration Bond Fund DA USD

Fund information

Fixed income

127'314'406

Fund total net assets in USD

Share class TNA, USD
3'848'837

Share class NAV, USD
935.44

All-In fee in %
0.1175%

Fund details

Investment Manager	Andreas Fischer
Fund launch date	15.09.2021
Share class launch date	07.12.2021
Share class	DA
Share class currency	USD
Distribution policy	Distributing
Fund domicile	Luxembourg
ISIN	LU2352594357
Benchmark	JP Morgan ESG CEMBI Broad Diversified 1-3Y

Investment Policy

The fund invests primarily in corporate bonds, and to a limited extent in U.S. dollar-denominated bonds issued by sovereign borrowers in developing nations. In general, the fund has a focus on bonds with a maturity of up to 5 years and its overall maximum allowed interest rate duration is 2.5 years. Overall credit spread duration can be up to 3 years and the fund may use derivative instruments in order to reduce its interest rate risk. The investment universe encompasses many different countries, offers interesting investment opportunities and allows for a broad diversification. While countries are evaluated using a top-down approach, individual investments are evaluated using a bottom-up analysis. The fund is actively managed in terms of its investment approach.

Performance overview

According to MiFID standards (Markets in Financial Instruments Directive) no performance figures shall be made available to investors if the product was launched less than twelve months ago.

Key risk figures

	Portfolio	Benchmark
Modified duration	1.83	1.71
Yield to Maturity / Yield to Worst	5.70% / 5.66%	5.72% / 5.70%
Average maturity in years	2.10	1.92

Key risk figures

	Portfolio	Benchmark
Linear weighted average credit rating	BB+	BB+
Number of securities	123	458

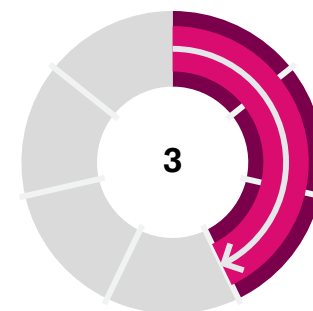
Potential Risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. Part of the Fund's investments may have considerable credit risk.
 - Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
 - Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default. The Subfund will endeavor to mitigate this risk by the receipt of financial collateral given as guarantees.
 - Event risk: In the case a trigger event occurs contingent capital is converted into equity or written down and thus may lose substantially in value.
- The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
 - Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.
 - Sustainability risks: Sustainability risks are environmental, social or governance events or conditions can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.
- The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

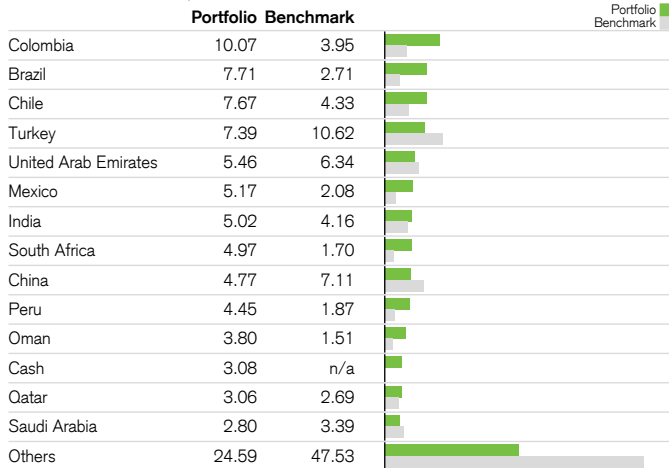
Risk status*

SRRI metric



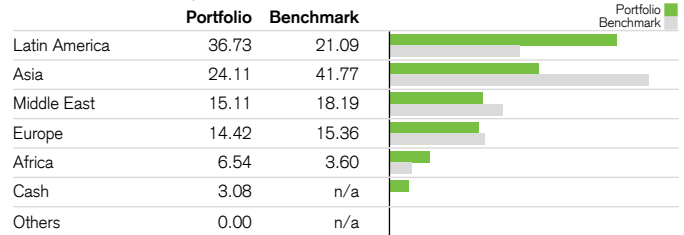
Asset breakdown - by risk country

In % of total economic exposure



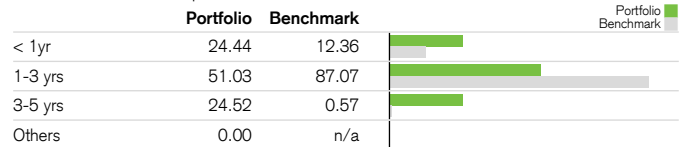
Asset breakdown - by regions

In % of total economic exposure



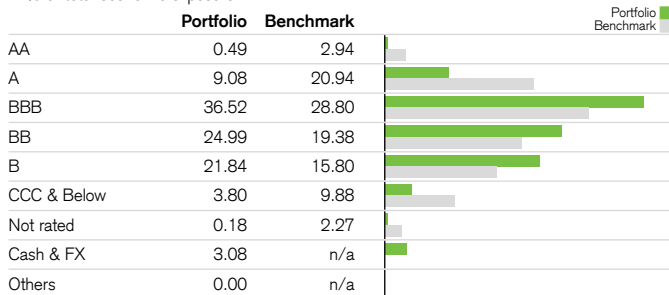
Asset breakdown - by WAL bucket

In % of total economic exposure



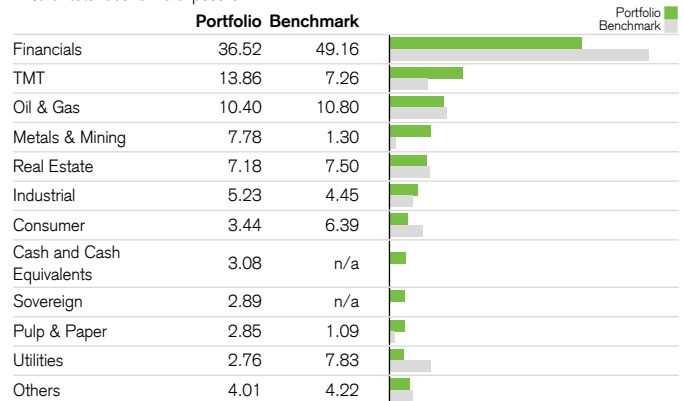
Asset breakdown - by rating bucket

In % of total economic exposure



Asset breakdown - by JPM sector

In % of total economic exposure



Top 10 positions

In % of total economic exposure

Instrument Name	ISIN	Coupon p.a.	Maturity date	Weight
PCCW-HKT CAPITAL NO 5 LTD	XS0900763029	3.75%	08.03.2023	2.24%
INVERSIONES CMPC SA	USP58072AG71	4.38%	15.05.2023	2.03%
GOLD FIELDS OROGEN HOLDINGS (BVI)	XS1993827135	5.13%	15.05.2024	1.85%
BHARAT PETROLEUM CORP LTD	XS0848436365	4.63%	25.10.2022	1.83%
PTT GLOBAL CHEMICAL PCL	USY7150WAA37	4.25%	19.09.2022	1.83%
BANCO SANTANDER MEXICO SA (MEXICO)	USP1507SAC19	4.13%	09.11.2022	1.82%
NATIONAL BANK OF UZBEKIS	XS2242418957	4.85%	21.10.2025	1.70%
MAF GLOBAL SECURITIES LTD	XS1064799841	4.75%	07.05.2024	1.65%
SUAM FINANCE BV	USN8370TAA45	4.88%	17.04.2024	1.65%
ECOPETROL SA	US279158AL39	5.38%	26.06.2026	1.63%

Top 10 issuers

In % of total economic exposure

	in %
ECOPETROL SA	2.62
PCCW-HKT CAPITAL NO 5 LTD	2.40
INVERSIONES CMPC S.A.	2.18
OMAN SULTANATE OF (GOVERNMENT)	2.15
GOLD FIELDS OROGEN HOLDINGS (BVI) LTD	1.99
BHARAT PETROLEUM CORPORATION LTD	1.96
PTT GLOBAL CHEMICAL PCL	1.96
BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE	1.95
BANCOLOMBIA SA	1.88
NATL BK FOR FOREIGN ECONOMIC ACTIVITY OF THE REP OF UZBEKISTAN	1.82

ESG Portfolio Summary

This fund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088). It applies the CSAM Sustainable Investing Policy (www.credit-suisse.com/esg) to combine the most material ESG factors with traditional financial analysis to calculate an ESG integrated credit rating, which serves as the basis for a bottom-up security selection process.

ESG Characteristics

	ESG Benchmark	ESG Integration	Engagement	Exclusion Criteria	Proxy Voting
Applied criteria	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

ESG overview

According to MSCI ESG methodology

	Portfolio	Benchmark
Overall ESG quality rating	BBB	BBB
Overall ESG quality score	5.57	5.42
Coverage for MSCI Rating/Scoring	85.04%	85.26%

Key identifiers

Bloomberg ticker	CRSDBDA LX
ISIN	LU2352594357
Valor no.	112108665
Benchmark	JP Morgan ESG CEMBI Broad Diversified 1-3Y
Benchmark Bloomberg ticker	JESGCE13

Key facts

Fund management company	Credit Suisse Fund Management S.A.
UCITS	Yes
Accounting year end	31. October
Securities lending	Yes
Ongoing charges	1.10%
Subscription notice period	daily
Subscription Settlement Period	T + 3
Redemption notice period	daily
Redemption Settlement Period	T + 3
Distribution frequency	Annually
Distribution currency	USD
Closing Time	15:00 CET
Swinging single pricing (SSP*)	partial swing NAV
Sales registration	Austria, Switzerland, Germany, Spain, France, Italy, Luxembourg, Singapore, Australia, Bahrain

Glossary

Ongoing Charges	The calculation of the ongoing charge is based on the Committee of European Securities Regulators/10-674 Directive. For a maximum of 12 months from December 31, 2020, the ongoing charges figure is based on estimated expenses. From December 2021, the ongoing charges figure is based on last year's expenses for the year ending December 2021. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares/units in another collective investment undertaking
ESG Score	ESG Score which is provided by MSCI ESG, is measured on a scale from 0 (very poor) to 10 (very good). The Overall ESG Quality Score does not correspond directly to the presented underlying Environment, Social and Governance Pillar scores. The Pillar scores are derived on an absolute basis, while the Overall ESG Quality Score is adjusted to reflect the industry-specific level of ESG risk exposure. Since Pillar scores are absolute, and Overall scores are relative, the first cannot be averaged to derive the latter
ESG aware	This product undertakes investments that explicitly assess and integrate the sustainability characteristics of companies in the investment process.

Disclaimer*

Swinging Single Pricing	For more details, please refer to the relevant chapter "Net Asset Value" of the fund's prospectus
Applied ESG Characteristics	For further information on the methodology applied to assess the ESG characteristics of the investments, please refer to www.msci.com/our-solutions/esg-investing/
SRRI	The calculation of the risk indicator is based on the Committee of European Securities Regulators/10-673 Directive. The risk indicator is based on historic and partly simulated data; it cannot be used to predict future developments. The classification of the Fund may change in future and does not represent a guarantee. A classification into category 1 is no risk-free investment either.

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