

Morningstar US Small Cap TR USD

Index Details

Investment Objective & Strategy

The Morningstar US Small Cap Index measures the performance of small-cap stocks in the U.S. It targets securities that fall between the 90% and 97% market cap thresholds of the investable universe.

Operations

Launch Date	Jul-03-2002
Performance Start Date	Dec-31-1991
Rebalance Frequency	Quarterly
Reconstitution Frequency	Semi-annually
Weighing Scheme	Market Capitalization Free-Float Adjusted

Morningstar ID	XIUSA0010Y
Index Asset Class	Equity
Base Currency	US Dollar
Return Type	Total Return
Benchmark 1	Morningstar US Market TR USD
Benchmark 2	Morningstar Developed Markets GR USD

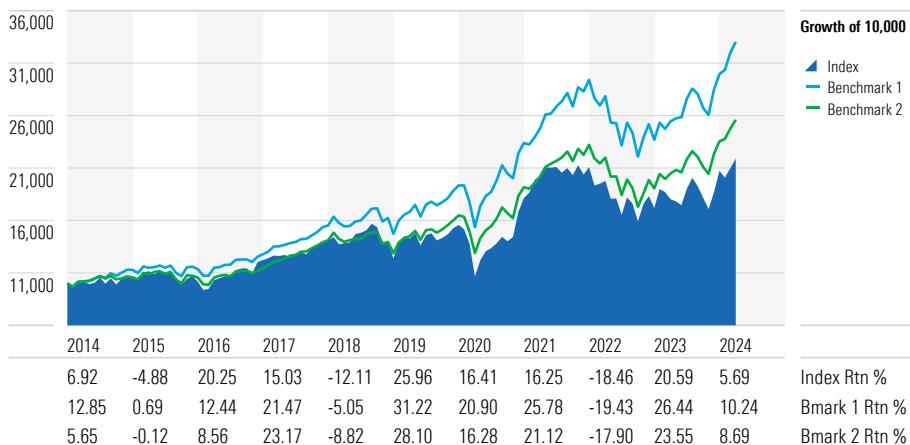
Index Characteristics

Number of Constituents	687
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Contact Details

Index Provider	Morningstar Indexes
Web Site	http://indexes.morningstar.com
Email	indexes@morningstar.com

Historical Performance



Quarterly Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
2019	15.50	2.21	-1.81	8.67	25.96
2020	-31.61	25.49	4.90	29.29	16.41
2021	11.62	4.23	-3.67	3.73	16.25
2022	-6.18	-16.43	-3.75	8.05	-18.46
2023	4.90	5.60	-4.56	14.07	20.59
2024	5.69	—	—	—	—

Trailing Performance

	Index Rtn %	Bmark 1 Rtn %	Bmark 2 Rtn %
3 Mo	5.69	10.24	8.69
6 Mo	20.57	23.56	21.29
1 Yr	21.51	29.78	24.98
3 Yr Ann	2.67	10.04	8.22
5 Yr Ann	8.93	14.46	12.04
10 Yr Ann	7.97	12.47	9.67

Risk

	Standard Deviation			Sharpe Ratio			MaxDrawdown	
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	10 Yr (%)	Date
Index	20.77	23.46	19.75	0.09	0.39	0.42	-32.07	Sep-01-2018–Mar-31-2020
Bmark 1	17.88	18.88	15.56	0.46	0.70	0.74	-24.88	Jan-01-2022–Sep-30-2022
Bmark 2	17.10	18.25	15.03	0.38	0.60	0.59	-25.48	Jan-01-2022–Sep-30-2022

Value Measures















	P/E	P/B	P/Sales	P/Cash Flow	Div. Yield %
Index	16.27	2.19	1.43	10.71	1.45
Bmark 1	23.77	4.07	2.65	16.39	1.36
Bmark 2	20.23	2.83	2.02	13.50	1.84

Growth Measures/Profitability

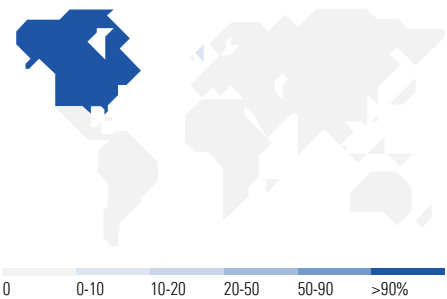
	Book Value Growth	Sales Growth %	ROIC	ROE	ROA
Index	4.69	6.81	6.11	12.97	3.74
Bmark 1	6.63	8.62	20.82	30.42	12.50
Bmark 2	6.24	8.01	18.61	26.43	10.61

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Portfolio Analysis

Equity Sector Analysis	Index %	Bmark 1 %
 Cyclical	41.6	28.6
 Basic Materials	5.0	2.4
 Consumer Cyclical	15.6	10.8
 Financial Services	14.8	12.9
 Real Estate	6.1	2.6
 Sensitive	41.1	51.5
 Communication Services	2.4	8.5
 Energy	4.9	4.1
 Industrials	18.4	9.3
 Technology	15.3	29.6
 Defensive	17.4	19.9
 Consumer Defensive	3.2	5.6
 Healthcare	12.0	12.1
 Utilities	2.2	2.2




Morningstar World Regions























Country %

United States	99.87
United Kingdom	0.13

Financial Metrics

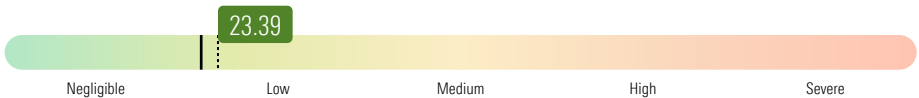
Metrics	Index	Bmark 1
 Wide Moat Coverage %	0.8	57.7
 Narrow Moat Coverage %	14.3	26.2
 No Moat Coverage %	11.6	6.9
No Analyst Coverage %	73.3	9.2

Top Constituents

Name	% Weight	Country	Sector	Moat
MicroStrategy Inc Class A	0.75	United States	 Technology	 Narrow
TopBuild Corp	0.43	United States	 Industrials	 Narrow
Toll Brothers Inc	0.43	United States	 Consumer Cyclical	 None
Dick's Sporting Goods Inc	0.40	United States	 Consumer Cyclical	 None
nVent Electric PLC	0.38	United States	 Industrials	 Narrow
Shockwave Medical Inc	0.37	United States	 Healthcare	 Narrow
Advanced Drainage Systems Inc	0.36	United States	 Industrials	 Wide
Sarepta Therapeutics Inc	0.36	United States	 Healthcare	 None
Kinsale Capital Group Inc	0.35	United States	 Financial Services	 Wide
Comfort Systems USA Inc	0.35	United States	 Industrials	 None

ESG Risk

Portfolio Corporate Sustainability Score



Index | Benchmark

Corporate Sustainability Rating

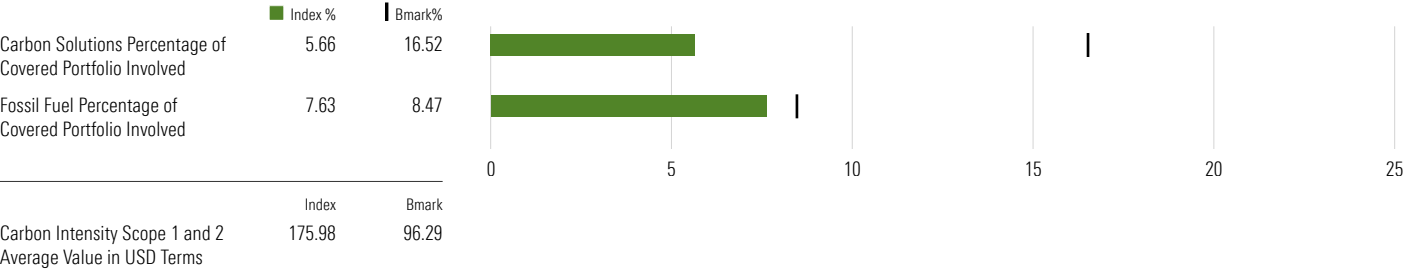
	Index %	Bmark%
Eligible Portfolio Covered	98.85	99.68

Product Involvement

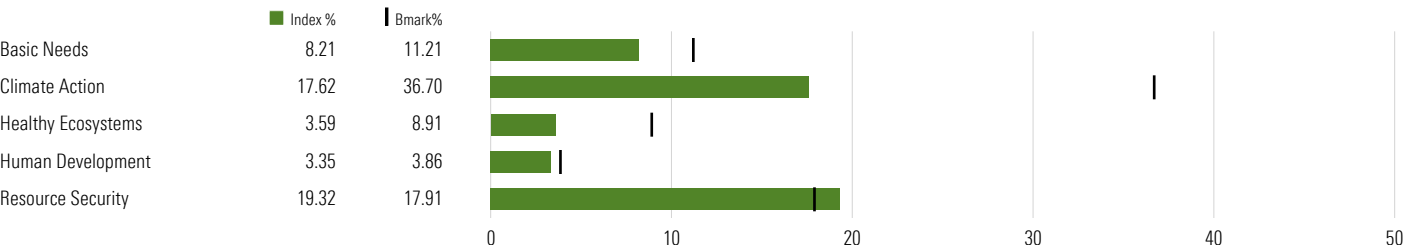
	Index %	Bmark%
Alcohol	0.13	0.16
Controversial Weapons	0.89	1.55
Gambling	0.62	0.29
GMO	0.00	0.08
Military Contracting	4.18	3.22
Nuclear Power	0.88	1.41
Palm Oil	0.00	0.00
Pesticides	0.75	0.13
Small Arms	0.93	0.86
Thermal Coal	1.53	1.03
Tobacco	0.00	0.49

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Climate



Impact



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