

BlackRock US Dollar Bond Fund

A2 U.S. Dollar

BlackRock Global Funds

BlackRock
貝萊德

August 2024

Performance, Portfolio Breakdowns and Characteristics, and Net Assets as at 31-Aug-2024.

IMPORTANT:

•The Fund may invest in debt securities that are subject to actual or perceived ratings downgrade. An increase in interest rates may adversely affect the value of the bonds held by the Fund. The Fund invests in asset/ mortgage backed securities that may be subject to greater credit, liquidity, and interest rate risks and are often exposed to extension and prepayment risks.

•The Fund is subject to currency risk, delayed delivery transactions risk, geographical concentration risk in the US, non-investment grade and unrated bond risks, sovereign debt risk, turnover risk, securities lending counterparty risk and contingent convertible bonds risk.

•The Fund may use derivatives for hedging and extensively for investment purposes. Risks associated with derivatives include counterparty/credit, liquidity, valuation, volatility and market risks. The Fund's volatility may increase or decrease from its derivative usage, and may suffer losses.

•The value of the Fund can be volatile and can go down substantially within a short period of time. It is possible that a certain amount of your investment could be lost.

•Investors should not make investment decisions based on this document alone. Investors should refer to the Prospectus and Key Facts Statement for details including risk factors.

INVESTMENT OBJECTIVE

The US Dollar Bond Fund seeks to maximise total return. The Fund invests at least 80% of its total assets in investment grade fixed income transferable securities. At least 70% of the Fund's total assets are invested in fixed income transferable securities denominated in US dollars. Currency exposure is flexibly managed.

CUMULATIVE & ANNUALISED PERFORMANCE (%)

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	1.91	5.02	4.89	3.41	7.06	-2.87	-0.46	4.13
Benchmark	1.44	4.79	4.83	3.07	7.30	-2.11	-0.04	5.35

CALENDAR YEAR PERFORMANCE (%)

	2019	2020	2021	2022	2023
Fund	8.87	7.83	-1.94	-14.59	5.00
Benchmark	8.72	7.51	-1.54	-13.01	5.53

Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Investors may not get back the full amount invested. Performance is shown on a Net Asset Value (NAV) basis with gross income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only.

RATINGS



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KEY FACTS

Asset Class : Fixed Income
Benchmark : Bloomberg Barclays US Aggregate Index
Fund Inception Date : 07-Apr-1989
Share Class Inception Date : 07-Apr-1989
Share Class Currency : USD
Net Assets (mil) : 549.25 USD
Morningstar Category : USD Diversified Bond
ISIN : LU0096258362
Bloomberg Ticker : MERCPA2

FEES and CHARGES*

Annual Management Fee (incl Distribution Fee, if any) : 0.85%
Initial Charge : 5.00%

*For Fee details, please refer to the Fund Prospectus.

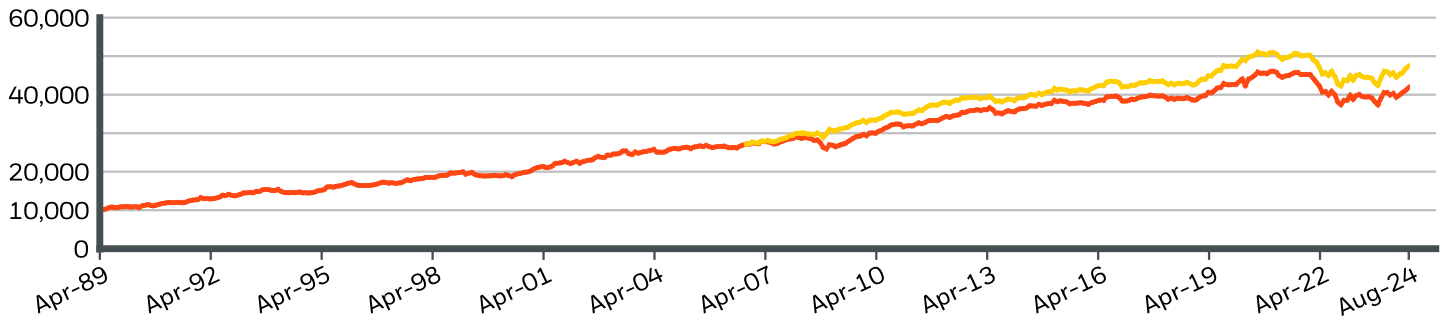
PORTFOLIO CHARACTERISTICS

Effective Duration : 5.88 yrs
Average Weighted Maturity : 9.00 yrs
Yield To Maturity : 5.05%
Standard Deviation (3y) : 7.53
3y Beta : 0.97
Number of Holdings : 1,399

PORTFOLIO MANAGERS

Aidan Doyle
 Chi Chen
 David Rogal
 Sam Summers

GROWTH OF 10,000 SINCE LAUNCH



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■ Fund BlackRock US Dollar Bond FundA2 U.S. Dollar
■ Benchmark Bloomberg Barclays US Aggregate Index

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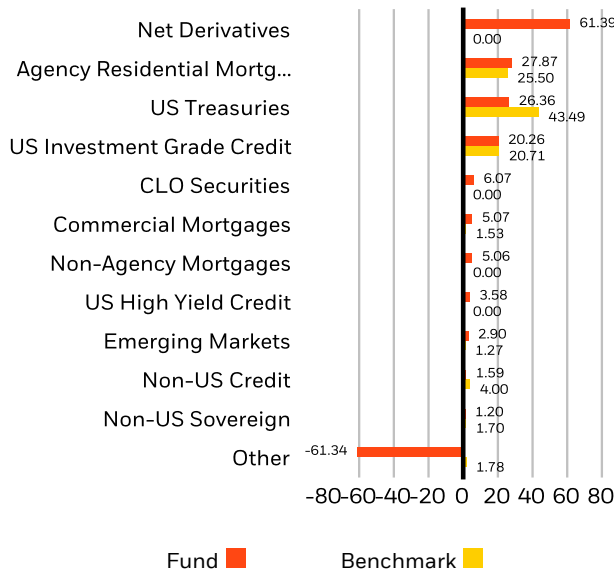
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TOP 10 HOLDINGS(%)

UNITED STATES TREASURY	26.36%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	10.77%
FEDERAL HOME LOAN MORTGAGE CORPORATION	7.20%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION II	5.82%
UNIFORM MBS	3.54%
GOLDMAN SACHS GROUP INC/THE	1.54%
JPMORGAN CHASE & CO	1.36%
MORGAN STANLEY	1.36%
DIAMONDBACK ENERGY INC	1.32%
MEXICO (UNITED MEXICAN STATES) (GOVERNMENT)	1.16%
Total of Portfolio	60.43%

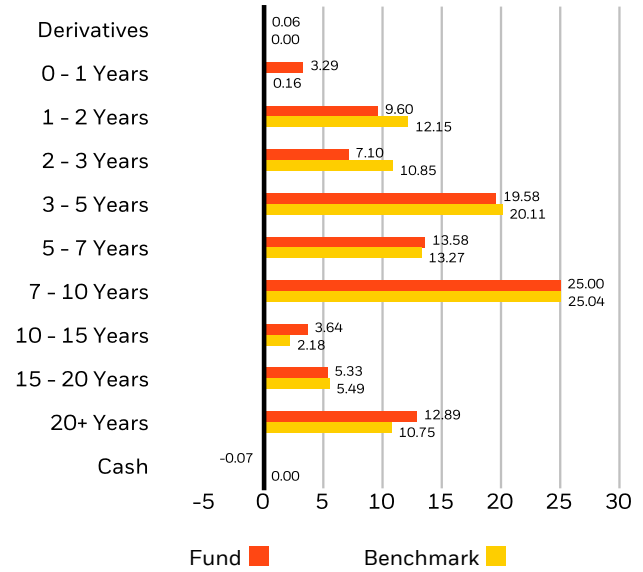
Holdings subject to change.

SECTOR BREAKDOWN (%)



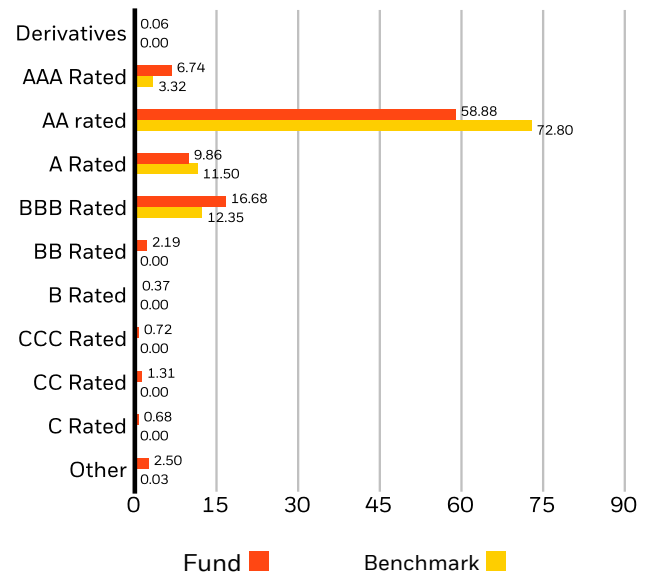
Negative weightings may result from specific circumstances (including timing differences between trade and settle dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change. Due to rounding, the total may not be equal to 100%

MATURITY BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settle dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change. Due to rounding, the total may not be equal to 100%

CREDIT RATINGS (%)



Allocations are subject to change. Source: BlackRock

IMPORTANT INFORMATION:

Prior to 1 September 2020, the Fund was managed by Rick Rieder and Bob Miller. The Fund updated its investment limits in ABS/MBS on 31 December 2019. Fund.

Unless otherwise specified, all information as of 11-Sep-2024.

Sources: BlackRock and Morningstar. Performance is shown as of the month end in share class currency on a NAV to NAV price basis with income reinvested, net of fees. The above Fund data is for information only and does not constitute an offer or invitation to anyone to invest in any BlackRock Global Funds (BGF) and has not been prepared in connection with any such offer. BGF is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. For Hong Kong investors, please refer to the BGF offering documents for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited. This material and the BlackRock website (www.blackrock.com/hk) have not been reviewed by the Securities and Futures Commission of Hong Kong.

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