

FUND FACTSHEET

HARRIS ASSOCIATES GLOBAL EQUITY FUND

JUNE 2021

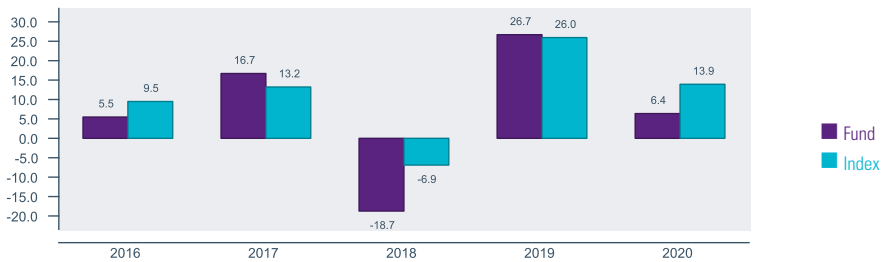
FUND HIGHLIGHTS

- Invests primarily in companies around the world
- Employs a disciplined value approach and long-term absolute return orientation
- Seeks to invest in companies whose stocks are trading at a substantial discount to intrinsic value and have owner-oriented management teams
- Follows a rigorous, independent, fundamental research process that seeks to identify businesses with growing value
- Derives estimation of intrinsic value by adopting a private equity approach to public equity markets using cash flow analysis as the main metric
- Diversifies portfolio across countries and industries as a risk management tool without sacrificing stock selection

ILLUSTRATIVE GROWTH OF 10,000 (SGD)



CALENDAR YEAR RETURNS %



TOTAL RETURNS	Fund %	Fund with Max.Sales Charges %	Index %
1 month	-0.04	-3.04	3.28
3 months	6.47	3.28	7.79
Year to date	19.74	16.15	14.98
1 year	56.32	51.63	33.98
3 years	33.61	29.60	49.90
5 years	92.09	86.33	99.39
Since inception	54.77	50.13	91.00

Total returns will be available 1 year after inception.

ANNUALISED PERFORMANCE (Month End)	Fund %	Fund with Max.Sales Charges %	Index %
3 years	10.14	9.03	14.45
5 years	13.95	13.25	14.80
Since inception	7.22	6.70	10.88

RISK MEASURES	1 year	3 years	5 years
Fund Standard Deviation	18.00	26.95	22.17
Index Standard Deviation	12.24	17.17	14.26
Tracking error	11.04	13.18	10.92
Fund Sharpe ratio *	3.03	0.31	0.56
Information Ratio	2.02	-0.33	-0.08
Alpha	9.80	-9.75	-6.61
Beta	1.17	1.44	1.42
R-squared	0.64	0.84	0.83

* Risk free rate : Performance of LIBOR 1M SGD over the period

ANNUALISED PERFORMANCE (Quarter end)	Fund %	Fund with Max.Sales Charges %	Index %
3 years	10.14	9.03	14.45
5 years	13.95	13.25	14.80
Since inception	7.22	6.70	10.88

PERFORMANCE DATA SHOWN REPRESENTS PAST PERFORMANCE AND IS NOT A GUARANTEE OF FUTURE RESULTS. Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is based on the NAV (net asset value) of the share class, and is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information. Please read the important information given in the additional notes at the end of this document.

SHARE CLASS: P/A(SGD)

ABOUT THE FUND

Investment Objective
Achieve long-term capital growth.

Overall Morningstar Rating TM
★★★ | 31/05/2021

Morningstar category TM
Global Large-Cap Blend Equity

Reference Index
MSCI WORLD NET TOTAL RETURN USD INDEX

FUND CHARACTERISTICS

Legal structure Sub-fund of a SICAV

Share Class Inception 26/03/2015

Valuation Frequency Daily

Custodian BROWN BROTHERS HARRIMAN LUX

Currency USD

Cut off time 13:30 CET D

AuM USDm 2,011.6

Recommended investment period > 3 years

Investor Type Retail

AVAILABLE SHARE CLASSES

Share Class ISIN Bloomberg
P/A (SGD) LU1201861165 HAGEAAS LX

RISK & REWARD PROFILE

Lower risk Higher risk
Typically lower rewards Typically higher rewards



The category of the synthetic risk-return indicator is based on historical data.

Due to its exposure to equity markets, the Fund may experience significant volatility, as expressed by its rank on the above scale.

- Changes in Laws and/or Tax Regimes

- Equity risk

- Exchange Rates

- Growth/Value Equities risk

- Risks related to global investing

- Portfolio Concentration risk

The Fund is subject to sustainability risks.

For more information, please refer to the section detailing specific risks at the end of this document.

Harris Associates Global Equity Fund

PORTFOLIO ANALYSIS AS OF 30/06/2021

ASSET ALLOCATION	Fund %
Equities	98.0
Convertible bonds	0.3
Cash	1.7
Total	100.0

in % of AuM

MAIN HOLDINGS	Fund %
ALPHABET UW A USD	5.5
LLOYDS BANKING GROUP	4.8
GENERAL MOTORS	4.7
BAYER	4.2
TE CONNECTIVITY	4.2
CREDIT SUISSE G.N.	4.1
BANKAMERICA	4.1
DAIMLER AG	3.5
ALLIANZ	3.4
NASPERS 'N' ZAR0.02	3.2
Total	41.7
Total number of securities	49

CAPITALIZATION BREAKDOWN	Fund %
USD 2 to 5 Bln	4.8
USD 5 to 10 Bln	9.8
USD 10 to 25 Bln	9.6
USD 25 to 50 Bln	21.1
> USD 50 Bln	52.6
Cash & cash equivalent	1.7
Other Products	0.3

VALUE MEASURES	Fund	Index
Dividend Yield	1.3	1.6
Price/Book	1.9	3.1
Price/Sales	1.4	2.5
Price/Earnings	17.0	22.6

SECTOR BREAKDOWN	Fund %	Index %
Financials	22.1	13.6
Consumer Discretionary	20.1	12.0
Communication services	14.9	9.1
Health Care	12.2	12.5
Information Technology	12.1	22.1
Industrials	10.3	10.6
Materials	2.7	4.4
Consumer Staples	2.2	7.0
Energy	1.3	3.2
Real Estate	0.0	2.7
Utilities	0.0	2.7
Others Products	0.3	0.0
Cash & cash equivalent	1.7	0.0

GEOGRAPHICAL BREAKDOWN BY ZONE	Fund %	Index %
Developed - Americas	46.4	70.2
United States	46.4	66.9
Canada	0.0	3.3
Developed - Europe	39.9	19.1
Germany	16.3	2.8
United Kingdom	12.1	4.2
Switzerland	8.5	2.9
Belgium	1.1	0.3
France	1.0	3.3
Ireland	1.0	0.2
Denmark	0.0	0.8
Spain	0.0	0.7
Finland	0.0	0.4
Netherlands	0.0	1.5
Italy	0.0	0.7
Austria	0.0	0.1
Norway	0.0	0.2
Sweden	0.0	1.1
Luxembourg	0.0	0.1
Developed - Middle East	0.0	0.2
Israel	0.0	0.2
Developed - Pacific	3.2	9.2
Australia	2.0	2.1
Japan	1.2	6.8
New Zealand	0.0	0.1
Singapore	0.0	0.3
Emerging - Americas	1.4	0.2
Mexico	1.4	0.0
Argentina	0.0	0.1
Emerging - Asia	3.8	1.0
China	2.6	0.2
India	1.2	0.0
Hong Kong	0.0	0.8
Emerging - EMEA	3.2	0.0
South Africa	3.2	0.0
Cash & cash equivalent	1.7	0.0
Others Products	0.3	0.0

Source : Natixis Investment Managers International unless otherwise indicated

Due to active management, portfolio characteristics are subject to change. References to specific securities or industries should not be considered a recommendation.

SHARE CLASS : P/A (SGD)

FEES & CODES

All-in-Fee	1.75%
Max. Sales Charge	3.00%
Max. Redemption Charge	-
Minimum Investment	-
NAV (30/06/2021)	154.77 SGD

MANAGEMENT

Management Company
NATIXIS INVESTMENT MANAGERS S.A

Investment Manager
HARRIS ASSOCIATES LP

Harris Associates manages domestic equity, international equity, and balanced portfolios. The firm employs an intensive, fundamental in-house research process to identify companies trading at a significant discount to managers' estimates of intrinsic business value. Managers construct portfolios on a stock-by stock basis and follow a strict buy/sell discipline.

Headquarters Chicago
Founded 1976

Assets Under Management (Billion) US \$ 115.2 / € 98.1 (31/03/2021)

Portfolio Managers

Clyde McGregor, CFA: began investment career in 1979; joined Harris Associates in 1981; MBA, University of Wisconsin-Madison.

David G. Herro, CFA: began investment career in 1985; joined Harris Associates in 1992; has managed the Fund since 2016; MA, University of Wisconsin-Milwaukee.

Jason E. Long, CFA: began investment career in 2000; joined Harris Associates in 2011; has managed the Fund since 2017; BA, San Diego State University.

Anthony P. Coniaris, CFA: began investment career in 1999; joined Harris Associates in 1999; has managed the Fund since 2014; MBA, Northwestern University.

Calculation of performance during periods of share class inactivity (if applicable)

For periods when certain share classes were unsubscribed or not yet created (the "inactive share classes"), performance is imputed using the actual performance of the fund's active share class which has been determined by the management company as having the closest characteristics to such inactive share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active share class into the currency of quotation of the inactive share class. The quoted performance for such inactive share class is the result of an indicative calculation.

Illustrative Growth of 10,000

The graph compares the growth of 10,000 in a fund with that of an index. The total returns are not adjusted to reflect sales charges or the effects of taxation, but are adjusted to reflect actual ongoing fund expenses, and assume reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted. The index is an unmanaged portfolio of specified securities and cannot be invested in directly. The index does not reflect any initial or ongoing expenses. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by the fund manager.

Risk Measures

The Risk & Reward Profile includes a "synthetic risk and reward indicator" (SRRI), as defined by the European Securities and Markets Authority (ESMA). This risk measure is calculated based on volatility of returns, in other words fluctuations in the net asset value (NAV) of the fund. The indicator is presented on a numerical scale of 1 to 7, where 1 is low and 7 is high.

The risk measures below are calculated for funds with at least a three-year history.

Alpha measures the difference between a fund's actual returns and its expected performance, given its level of risk (as measured by beta). Alpha is often seen as a measure of the value added or subtracted by a portfolio manager.

Beta is a measure of a fund's sensitivity to market movements. A portfolio with a beta greater than 1 is more volatile than the market, and a portfolio with a beta less than 1 is less volatile than the market. R-squared reflects the percentage of a fund's movements that are explained by movements in its benchmark index, showing the degree of correlation between the fund and the benchmark. This figure is also helpful in assessing how likely it is that alpha and beta are statistically significant.

The Sharpe ratio uses standard deviation and excess return to determine reward per unit of risk.

Standard deviation is a statistical measure of the volatility of the fund's returns.

Tracking Error is reported as a standard deviation percentage difference between the performance of the portfolio and the performance of the reference index. The lower the Tracking Error, the more the fund performance resembles to the performance of its reference index.

The Information Ratio is the difference between the fund's average annualized performance and the reference index divided by the standard deviation of the Tracking Error. The information ratio measures the portfolio manager's ability to generate excess returns relative to the reference index.

Morningstar Rating and Category

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Reference Index

For indicative purposes only, the Fund's performance may be compared to the Reference Index. The Fund is unconstrained by the index and may therefore significantly deviate from it.

Asset allocation

Cash offset for Derivatives represents the amount of cash the portfolio manager should borrow if he's Long exposed via derivatives and vice versa. The weighting of the portfolio in various asset classes, including "Other," is shown in this table. "Other" includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks. In the table, allocation to the classes is shown for long positions, short positions, and net (long positions net of short) positions. These statistics summarize what the managers are buying and how they are positioning the portfolio. When short positions are captured in these portfolio statistics, investors get a more robust description of the funds' exposure and risk.

Fund Charges

The ongoing charges figure is based on expenses for the year ending December 2020. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the SICAV when buying or selling units in another collective investment undertaking. CDSC (if applicable): Investors in class C Shares who redeem some or all of their Shares within one year from the date of their subscription may however be levied a contingent deferred sales charge ("CDSC") that will be retained by the financial institution through which the subscription of Shares was made by deduction from the redemption proceeds paid to the relevant investor. Investors in class CW Shares who redeem some or all of their Shares within the first 3 years from the date of their subscription may however be subject to a contingent deferred sales charge ("CDSC") that will be retained by the financial institution through which the subscription of Shares was made by deducting such charge from the redemption proceeds paid to the relevant investor.

Equity Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long equity holdings in the portfolio. The Price/Earnings ratio is a weighted average of the price/earnings ratios of the stocks in the underlying fund's portfolio. The P/E ratio of a stock is calculated by dividing the current price of the stock by its trailing 12-months' earnings per share. The Price/Cash Flow ratio is a weighted average of the price/cash-flow ratios of the stocks in a fund's portfolio. Price/cashflow shows the ability of a business to generate cash and acts as a gauge of liquidity and solvency. The Price/Book ratio is a weighted average of the price/book ratios of all the stocks in the underlying fund's portfolio. The P/B ratio of a company is calculated by dividing the market price of its stock by the company's per-share book value. Stocks with negative book values are excluded from this calculation. Dividend Yield is the rate of return on an investment expressed as a percent. Yield is calculated by dividing the amount you receive annually in dividends or interest by the amount you spent to buy the investment.

Fixed-Income Portfolio Statistics (if applicable)

The referenced data elements below are a weighted average of the long fixed income holdings in the portfolio. Duration measures the sensitivity of a fixed income security's price to changes in interest rates. Average maturity is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each maturity date by the market value of the security. Modified Duration is inversely related to percentage change in price on an average for a specific change in yield. The average coupon corresponds to the individual coupon of each bond in the portfolio, weighted by the nominal amount of these very same securities. The average coupon is calculated only on fixed rate bonds. The Yield to maturity (YTM) reflects the total return of a bond, if the bond is held until maturity, considering all the payments are reinvested at the same rate. This indicator can be calculated at the portfolio level, by weighting the individual YTM by the market value of each bond.

Special Risk Considerations

Changes in Laws and/or Tax Regimes: Each Fund is subject to the laws and tax regime of Luxembourg. The securities held by each Fund and their issuers will be subject to the laws and tax regimes of various other countries. Changes to any of those laws and tax regimes, or any tax treaty between Luxembourg and another country, could adversely affect the value of any Fund holding those securities.

Equity risk: this is the risk of a drop in equities and/or indices linked to the portfolio's positive exposure to equities or indices, or the risk of an increase in equities and/or indices in the event of negative exposure. The materialisation of this risk may bring about a decline in the Fund's net asset value.

Growth/Value Equities risk: Investments in equities tend to fluctuate more than investments in bonds, but also offer greater potential for growth. The price of equity investments may sometimes fluctuate quite dramatically in response to the activities and results of individual companies, as well as in connection with general market and economic conditions. Additionally, funds may hold equities having either a growth or value bias; prices of the growth bias equities tend to be more sensitive to certain market movements as they are often subject to factors such as future earnings expectations which may vary with changing market conditions; whereas equities with a value bias may continue to be underpriced by the market for sustained periods of time.

Risks related to global investing : International investing involves certain risks such as currency exchange rate fluctuations, political or regulatory developments, economic instability and lack of information transparency. Securities in one or more markets may also be subject to limited liquidity. These factors may have an adverse impact on the performance of the Fund.

Portfolio Concentration risk: Funds investing in a limited number of securities may increase the fluctuation of such funds' investment performance. If such securities perform poorly, the fund could incur greater losses than if it had invested in a larger number of securities.

Sustainability risk: The Fund is subject to sustainability risks as defined in the Regulation 2019/2088 (article 2(22)) by environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investment. More information on the framework related to the incorporation of sustainability risks can be found on the website of the Management Company and the Delegated Investment Manager. Please refer to the full prospectus, for additional details on risks

The fund is a sub-fund of Natixis International Funds (Lux) I which is organized as an investment company with variable capital under the laws of the Grand Duchy of Luxembourg and is authorized by the financial regulator (the CSSF) as a UCITS - 2-8 avenue Charles de Gaulle, L1653 Luxembourg - RCS Luxembourg B 53023.

Natixis Investment Managers S.A., a Luxembourg management company authorized by the CSSF, is a Société anonyme with capital of 14 000 000 euros - 2,rue Jean Monnet L-2180 Luxembourg - RCS Luxembourg B 115843.

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Historical data may not be a reliable indication for the future. Please refer to the full Prospectus for additional details on risks.

Additional Notes

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