

Fidelity Funds – Global Infrastructure Fund

富達基金 – 環球基建基金

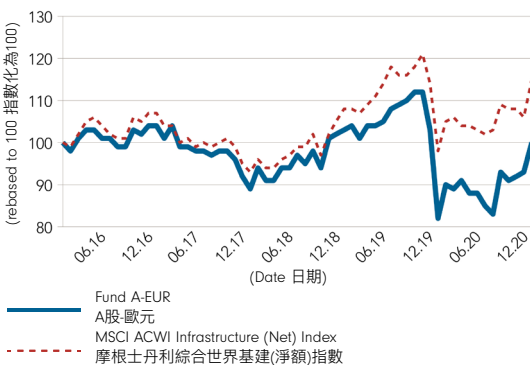
31 March 2021 年3月31日

- This fund invests primarily in equity securities of companies throughout the world selected from a universe of infrastructure sectors including, but not limited to, telecommunications, utilities, energy, transportation and social (including educational services and healthcare facilities).
 - The fund is subject to equities risk, risk to capital and income, foreign currency risk, valuation risk and stock/issuer concentration risk. The fund is subject to sovereign debt risk of certain countries within the Eurozone, higher volatility, liquidity, currency and default risks. The fund may invest in a single sector and may have greater exposures to the market, liquidity, tax, legal, regulatory, and economic risks of those sectors.
 - The fund's net derivative exposure may be up to 50% of its NAV, the use of derivatives may involve liquidity risk, counterparty credit risk, volatility risk, valuations risks and over-the-counter transaction risk, at times. Exposure to financial derivative instruments and its leverage element may lead to a high risk of significant loss by the fund.
 - Dividend of certain share classes, at the Board's discretion, may be paid out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of the NAV per share/ unit. For the hedged share class, the distribution amount and NAV of such share class may be adversely affected by differences in the interest rates of the reference currency of the hedged share class and the fund's base currency, resulting in more distribution that is paid out of capital and hence a greater erosion of capital than other non-hedged share classes.
 - Investors may suffer substantial loss of their investments in the fund. Investor should not invest in the fund solely based on the information provided in this document and should read the offering documents, including Product Key Facts (including the risk factors) for details.
- 本基金主要投資於世界各地的精選基建行業公司的股票證券，包括但不限於電訊、公用事業、能源、運輸及社會（包括教育服務和醫療設施）等範疇。
 - 基金可能涉及股票風險、資本及收益的風險、外幣風險、估值風險及集中股票 / 發行機構投資風險。基金須承受若干歐元區國家的主權債務風險，較高的波幅、流動性、貨幣及違約風險。基金可能投資於單一行業，因此承受有關行業的市場、流動性、稅務、法律、監管及經濟的較高風險。
 - 基金的衍生工具風險承擔淨額最高為其資產淨值的50%。偶爾使用衍生工具可能會引發流動性風險、交易對手信貸風險、波幅風險、估值風險及場外交易市場交易風險。投資於金融衍生工具及其槓桿元素可能導致基金須承受錄得重大損失的高風險。
 - 若干股份類別的股息在董事會酌情決定下可能從資本中及 / 或實際上從資本中撥付股息即代表投資者獲付還或提取原有投資本金的部份金額，或從原有投資應佔的任何資本收益中獲付還或提取金額。任何該等分派可能導致每股 / 每單位資產淨值即時減少。就對沖股份類別，其報價貨幣與基金的基本貨幣之間的利率差異，可能會為對沖股份類別的分派金額及資產淨值帶來負面影響，導致較多從資本中撥付的分派金額，進而令資本流失的程度高於其他非對沖股份類別。
 - 您在本基金的投資有可能大幅虧損。投資者應參閱基金之銷售文件，包括產品資料概要(包括風險因素)，而不應只根據這文件內的資料而作出投資。

Fund Details 基金資料

| | |
|-----------------------------|----------------------------------|
| Fund Manager 基金經理 | Rupert Gifford |
| Reference Currency 報價貨幣 | EUR 歐元 |
| Fund Size 基金資產值 | EUR92m (百萬歐元) |
| Max. Sales Charge 最高認購費 | 5.25% |
| Annual Management Fee 每年管理費 | 1.50% |
| Min. Subscription 最低認購金額 | USD2,500 or HKD eqv 2,500美元或港元等值 |
| Total No. of Positions 總持股數 | 38 |
| Fidelity Fund Code 富達基金代號 | 1068 |

Fund Performance 基金表現



Summary of Investment Objective 投資目標摘要

The fund is an Equity fund and aims to provide investors with income and long-term capital growth, principally (i.e. at least 70% (and normally 75%) of the fund's assets) through investment in the equity securities of companies throughout the world, selected from a universe of infrastructure sectors including, but not limited to, telecommunications, utilities, energy, transportation and social (including educational services and healthcare facilities). (Please refer to the offering document for Investment Objective of the fund)

本基金是一項股票基金，旨在透過首要（即基金資產的最少70%（及通常為75%））投資於世界各地的精選基建行業公司的股票證券，包括但不限於電訊、公用事業、能源、運輸及社會（包括教育服務和醫療設施）等範疇，為投資者提供收益及長線資本增長。（關於基金的投資目標詳情請參閱基金章程）

Cumulative Performance 累積表現 (%)

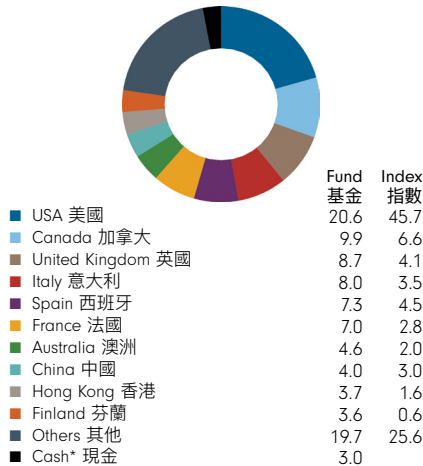
| | YTD 年初至今 | 3 mth 3個月 | 6 mth 6個月 | 1 yr 1年 | 3 yr 3年 | 5 yr 5年 | Since Launch 自推出以來 |
|--|----------|-----------|-----------|---------|---------|---------|--------------------|
| A-EUR A股-歐元 | 10.0 | 10.0 | 17.6 | 21.5 | 12.3 | 0.1 | 25.5 |
| A-ACC-EUR A股-累積歐 | 10.0 | 10.0 | 17.5 | 21.4 | 12.3 | 0.2 | 81.2 |
| A-MINCOME(G)-USD (H) A股-每月特色派息(G)-美元(對沖) | 7.3 | 7.3 | 15.7 | 22.1 | - | - | 4.6 |
| A-MINCOME(G)-HKD (H) A股-每月特色派息(G)-港元(對沖) | 7.3 | 7.3 | 15.8 | 22.5 | - | - | 4.5 |
| A-MINCOME(G)-AUD (H) A股-每月特色派息(G)-澳元(對沖) | 7.1 | 7.1 | 15.1 | 19.8 | - | - | 1.1 |
| Index 指數 | 6.8 | 6.8 | 12.6 | 17.4 | 24.1 | 15.2 | 47.0 |

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.
資料來源：富達，以資產淨值及各自貨幣計算，並假設股息盈利再作投資。指數表現（如有）以表內列示第一股份類別之貨幣計算。

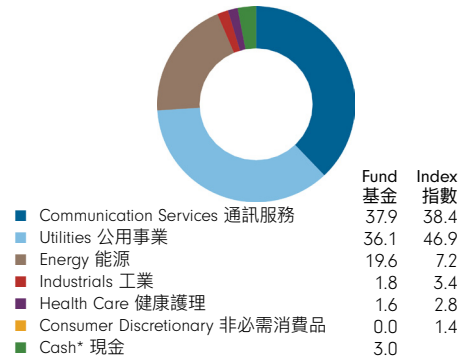
Top 10 Positions 十大持股 (%)

| Company 公司 | Sector 行業 | Fund 基金 | Index 指數 |
|-------------------------|-----------------------------|---------|----------|
| ENBRIDGE INC | Energy 能源 | 6.3 | 2.1 |
| ENEL SOCIETA PER AZIONI | Utilities 公用事業 | 5.5 | 2.3 |
| AT&T INC | Communication Services 通訊服務 | 5.4 | 6.0 |
| ORANGE | Communication Services 通訊服務 | 4.3 | 0.7 |
| FORTUM OYJ | Utilities 公用事業 | 3.6 | 0.3 |
| PEMBINA PIPELINE CORP | Energy 能源 | 3.6 | 0.4 |
| SINGAPORE TELECOM LTD | Communication Services 通訊服務 | 3.5 | 0.4 |
| TELENOR ASA | Communication Services 通訊服務 | 3.3 | 0.3 |
| ENAGAS S A | Utilities 公用事業 | 3.3 | 0.2 |
| ENDESA SA | Utilities 公用事業 | 3.2 | 0.2 |

Geographic Exposure 地區分佈 (%)



Sector Exposure 行業分佈 (%)



Certain unclassified items (such as non-equity investments and index futures/options) are excluded. *Cash refers to any residual cash exposure that is not invested in shares or via derivatives.
部分未能分類的項目（如非股票投資及指數期貨/期權）未有包括在內。*現金指任何未被投資於股票或未透過衍生工具投資的剩餘現金部分。

◇ Effective from 19 April 2021, "Fidelity Funds - Global Infrastructure Fund" will be renamed to "Fidelity Funds - Global Dividend Plus Fund".
自2021年4月19日起，富達基金 - 環球基建基金的名稱將會改為富達基金 - 環球股息優勢基金。

Measures † 衡量指標

| | Fund 基金 | Index 指數 |
|--|------------|-------------|
| Annualised Volatility (3 years) 年度化波幅(3年)% | 18.12 | 13.46 |
| Beta (3 years) 貝他係數(3年) | 1.25 | - |
| Sharpe Ratio (3 years) 夏普比率(3年) | 0.24 | 0.59 |
| Price / earnings ratio (x) 市盈率 (倍) | 20.7 | 20.1 |
| Price / book ratio (x) 市賬率 (倍) | 1.9 | 2.0 |
| Active Money 主動投資比率(%) | 76.3 | - |

Index 指數

Market Index: MSCI ACWI Infrastructure (Net) Index

摩根士丹利綜合世界基建(淨額)指數

Prior to Oct 18, MSCI AC World Telecommunications (Net) Index.

2018年10月以前之指數為摩根士丹利綜合世界電訊(淨額)指數。

Index is for comparative purpose only.

指數只用作為比較用途。

Share Class Details & Codes 股份類別資料及代碼

| Share Class 股份類別 | Launch Date 推出日期 | NAV 單位資產淨值 | Bloomberg Ticker 彭博代碼 | ISIN 基金代碼 |
|---|---------------------|---------------|--------------------------|--------------|
| A-EUR A股-歐元 | 01.09.99 | 9.85 | FIDFTLI LX | LU0099575291 |
| A-ACC-EUR A股-累積-歐元 | 25.09.06 | 18.12 | FFTFAEA LX | LU0261951957 |
| A-MINCOME(G)-USD (H) A股-每月特色派息(G)-美元(對沖) | 12.12.18 | 9.47 | FFGIAUH LX | LU1920063259 |
| A-MINCOME(G)-HKD (H) A股-每月特色派息(G)-港元(對沖) | 12.12.18 | 9.46 | FFGIAAG LX | LU1920062954 |
| A-MINCOME(G)-AUD (H) A股-每月特色派息(G)-澳元(對沖) | 12.12.18 | 9.15 | FFGIAAH LX | LU1920062871 |

A: distributing share class. A-ACC: accumulating share class.

A股: 派息股份類別。A股-累積: 累積股份類別。

Calendar Year Performance 曆年表現 (%)

| | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|------|------|------|------|-------|
| A-EUR A股-歐元 | 0.5 | -5.0 | -3.5 | 18.8 | -18.8 |
| A-ACC-EUR A股-累積-歐元 | 0.5 | -5.0 | -3.6 | 18.8 | -18.8 |
| A-MINCOME(G)-USD (H) A股-每月特色派息(G)-美元(對沖) | - | - | - | 16.8 | -14.1 |
| A-MINCOME(G)-HKD (H) A股-每月特色派息(G)-港元(對沖) | - | - | - | 16.6 | -13.9 |
| A-MINCOME(G)-AUD (H) A股-每月特色派息(G)-澳元(對沖) | - | - | - | 16.1 | -16.2 |
| Index 指數 | 8.2 | -5.4 | -4.0 | 22.5 | -8.8 |

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.

資料來源: 富達, 以資產淨值及各自貨幣計算, 並假設股息盈利再作投資。指數表現 (如有) 以表內列示第一項股份類別之貨幣計算。

Fund performance (A-MINCOME(G)-USD (H)) from launch date 12.12.18 to the launch year end was -3.0%. Fund performance (A-MINCOME(G)-HKD (H)) from launch date 12.12.18 to the launch year end was -3.0%. Fund performance (A-MINCOME(G)-AUD (H)) from launch date 12.12.18 to the launch year end was -3.0%.

由2018年12月12日推出日至該年年底的基金成績(A股-每月特色派息(G)-美元(對沖))為-3.0%。由2018年12月12日推出日至該年年底的基金成績(A股-每月特色派息(G)-港元(對沖))為-3.0%。由2018年12月12日推出日至該年年底的基金成績(A股-每月特色派息(G)-澳元(對沖))為-3.0%。

Dividend 派息

| Share Class 股份類別 | Dividend per Unit 每單位派息 | Annualised distributions# 年度化分派率 (%) | Ex-Dividend Date 除息日 |
|---|----------------------------|---|-------------------------|
| A-EUR A股-歐元 | - | - | - |
| A-ACC-EUR A股-累積-歐元 | - | - | - |
| A-MINCOME(G)-USD (H) A股-每月特色派息(G)-美元(對沖) | 0.0378 | 5.14 | 01.03.21 |
| A-MINCOME(G)-HKD (H) A股-每月特色派息(G)-港元(對沖) | 0.0378 | 5.14 | 01.03.21 |
| A-MINCOME(G)-AUD (H) A股-每月特色派息(G)-澳元(對沖) | 0.0379 | 5.34 | 01.03.21 |

(#) Annualised distributions = [(1+dividend per share/ex-dividend NAV)^(distribution frequency)]-1. Annualised distributions are for indicative purpose only, which may be higher or lower than the actual annual dividend distributions. Dividend rate of the fund does not represent the return of the fund, and past dividend rate does not represent future dividend rate. Distribution amount is not guaranteed. Please see www.fidelity.com.hk for full details of dividend information of all applicable share classes. 年度化分派率 = [(1+每股股息/除息日資產淨值)^每年派息次數]-1。年度化分派率僅供說明用途, 其可能高於或低於實際全年股息分派率。基金的股息率並不代表基金的回報, 過去的股息率亦不代表將來的股息率。派息金額並不獲保證。請瀏覽 www.fidelity.com.hk 參閱所有相關股份類別的派息資料。

Annual report
年度報告



Semi-annual report
半年度報告



Prospectus
認購章程



Product Key Facts
產品資料概要



A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Geographic and sector breakdown tables are calculated using the positions methodology. Active Money. This is the sum of the fund's overweight positions (including effective cash) when compared to the market index. 倉位指包括與發行公司相關的一切股權投資 (包括衍生工具)。衍生工具已按風險基準包括在內, 故其反映可產生相同回報所需的等額相關股份。地區分佈及行業分佈為根據此倉位方法計算。主動投資比率: 用以量度基金組合相對指數持重之持倉 (包括現金) 總和。

(†) Volatility measures are not calculated for funds which are less than 3 years old. 成立不足三年的基金之波幅不會被計算。
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