



Invesco Global Equity Income Fund

28 February 2021

Morningstar Rating™



Important Information

- The Fund invests primarily in global equities.
- Investors should note the currency exchange risk, equities risk, volatility risk, and general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- For certain share class(es), the Fund may at discretion pay dividend out of the capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of the net asset value per share in respect of such share class after the monthly distribution date. (Note 1)
- In addition, investors of Monthly Distribution-1 share class that are currency hedged (MD-1 hedged) should be aware of the uncertainty of relative interest rates. The net asset value of the MD-1 hedged may fluctuate and may significantly differ from other share class due to fluctuation of the interest rate differential between the currency in which the MD-1 hedged is denominated and the base currency of the Fund and may result in a greater erosion of capital than other non-hedged share class. (Note 2)
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

Objectives and investment strategy

The Fund aims to generate a rising level of income, together with long-term capital growth, investing primarily (at least 70% of the net asset value of the Fund) in global equities. In pursuing this objective, the Investment Manager may include investments that they consider appropriate, which include transferable securities, money market instruments, warrants, undertakings for collective investment, deposits and other permitted investments.

Key facts

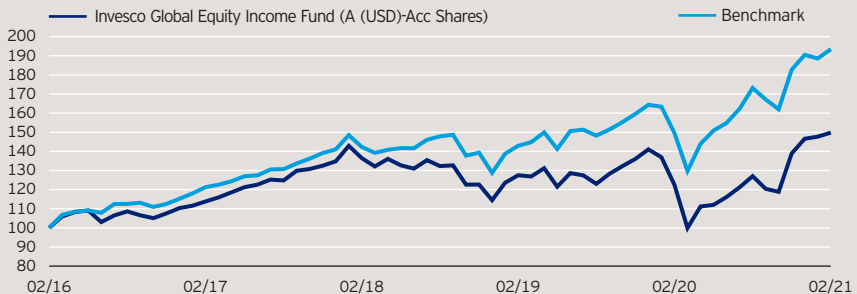
| | | | |
|-------------------------|------------------------------------|-----------|--|
| Fund manager | Stephen Anness | | |
| Share class launch date | 30/9/11 | | |
| A (USD)-Acc Shares | Luxembourg SICAV with UCITS status | | |
| Legal Status | USD | | |
| Share class currency | USD | | |
| Fund Size | USD | 403.02 mn | |
| Initial Charge (up to) | 5.00% | | |
| Annual Management Fee | 1.4% | | |
| Reference Benchmark | MSCI World Index-ND | | |

| References | IVRS Code | Bloomberg code | ISIN code |
|------------------------|-----------|----------------|--------------|
| A(AUD Hgd)-MD-1 Shares | 530 | IGEIAMA LX | LU1297941780 |
| A(EUR Hgd)-Acc Shares | 522 | IGEIAEH LX | LU0794791870 |
| A(USD)-MD-GI Shares | 525 | IGAMAMU LX | LU1075212081 |
| A(USD)-Acc Shares | 518 | IGEIAAU LX | LU0607513230 |
| A(USD)-MD-1 Shares | 528 | IGAMD1E LX | LU1097692070 |
| A(USD)-SD Shares | 521 | IGEIAIU LX | LU0607513156 |

3 year characteristics*

| | A (USD)-Acc Shares |
|---|--------------------|
| Volatility | 21.63 |
| Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund. | |

Indexed performance*



| | Cumulative performance* | | | | | Calendar year performance* | | | | |
|-------------------------|-------------------------|--------|---------|---------|-------|----------------------------|--------|-------|-------|--|
| % | YTD | 1 year | 3 years | 5 years | 2016 | 2017 | 2018 | 2019 | 2020 | |
| A (AUD Hgd)-MD-1 Shares | 2.16 | 18.59 | 3.99 | 42.88 | 1.75 | 22.50 | -15.89 | 21.67 | 0.56 | |
| A (EUR Hgd)-Acc Shares | 2.08 | 20.04 | 1.30 | 32.95 | -0.21 | 19.77 | -17.81 | 19.51 | 1.81 | |
| A (USD)-MD-GI Shares | 2.16 | 22.31 | 9.79 | 49.83 | 1.29 | 22.10 | -15.07 | 23.25 | 3.94 | |
| A (USD)-Acc Shares | 2.18 | 22.33 | 9.79 | 49.81 | 1.25 | 22.17 | -15.06 | 23.19 | 3.96 | |
| A (USD)-MD-1 Shares | 2.12 | 22.24 | 9.75 | 49.71 | 1.24 | 22.15 | -15.07 | 23.23 | 3.99 | |
| A (USD)-SD Shares | 2.20 | 22.31 | 9.81 | 49.88 | 1.25 | 22.11 | -15.02 | 23.17 | 3.94 | |
| Benchmark | 1.54 | 29.34 | 35.92 | 93.43 | 7.51 | 22.40 | -8.71 | 27.67 | 15.90 | |

The launch date of A (AUD Hgd)-MD-1 Shares class is 11/11/2015. The calendar year performance of the launch year of the above share class(es) only represent performance from launch date of the relevant share class(es) to the last day of that year, which is not a full year return.

Distribution information

(Aims to pay dividend on monthly/quarterly/semi-annual/ annual basis. Dividend is not guaranteed; For MD-1 shares and GI shares, dividend may be paid out of capital. (Please refer to Note 1 and/ or Note 2 of the "Important Information")

| | Intended frequency | Record date | Amount/Share | Annualized dividend (%) |
|-------------------------|--------------------|-------------|--------------|-------------------------|
| A (AUD Hgd)-MD-1 Shares | Monthly | 26/02/21 | 0.0410 | 5.44% |
| A (USD)-MD-GI Shares | Monthly | 26/02/21 | 0.0056 | 0.61% |
| A (USD)-MD-1 Shares | Monthly | 26/02/21 | 0.0430 | 5.21% |
| A (USD)-SD Shares | Semi-Annual | 26/02/21 | 0.0123 | 0.13% |

Annualized dividend (%) = (Amount/Share X Frequency) ÷ Price on record date. Upon dividend distribution, the Fund's net asset value may fall on the ex-dividend date. For Frequency, Monthly = 12; Quarterly = 4; Semi-Annually = 2; Annually = 1. All distributions below USD 50 in value (or its equivalent) will be automatically applied in the purchase of further shares of the same class. Positive distribution yield does not imply a positive return.

| Holding | (total holdings: 41) | | | | |
|--|----------------------|-------------------------|------|------------------------|------|
| Top 10 holdings | % | Geographical weightings | % | Sector weightings | % |
| Taiwan Semiconductor Manufacturing ADR | 5.0 | United States | 44.1 | Financials | 24.3 |
| Microsoft | 4.6 | United Kingdom | 15.8 | Information Technology | 18.7 |
| Coca-Cola | 4.4 | Switzerland | 13.0 | Consumer Staples | 16.0 |
| JPMorgan Chase | 4.3 | China | 5.1 | Communication Services | 10.0 |
| Progressive | 3.9 | Taiwan | 5.0 | Consumer Discretionary | 9.9 |
| Alphabet 'C' | 3.8 | Canada | 3.1 | Industrials | 9.1 |
| Zurich Insurance | 3.6 | South Korea | 2.9 | Health Care | 6.4 |
| Novartis | 3.5 | Spain | 2.7 | Energy | 3.6 |
| 3i | 3.5 | Others | 8.1 | Others | 1.8 |
| Texas Instruments | 3.2 | Cash | 0.2 | Cash | 0.2 |

Important Information

Derivatives and cash equivalent instruments are excluded in the calculation of Top 10 holdings. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Hong Kong Limited (景順投資管理有限公司). ©2021 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions.

All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2021 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

Prospectus and Financial Reports



KFS of the fund



202008(AP1199)