

MIRAE ASSET INDIA SECTOR LEADER EQUITY FUND

SHARE CLASS A IN USD

INVESTMENT OBJECTIVE

The primary objective of the sub-fund is to achieve long term growth in the share price through capital appreciation of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the sub-fund by investing mainly in equities and equity related securities of sector leading companies domiciled in or exercising a large portion of their economic activity in India.

MORNINGSTAR RATING

★★★★

FUND CHARACTERISTICS

Total Fund Size (M)	USD 180.82
Net Asset Value	USD 17.02

KEY FACTS

Benchmark	MSCI India Index
Fund Structure	Luxembourg SICAV - UCITS compliant
Morningstar Category TM†	India Equity
ISIN Code	LU0336297295
Bloomberg Ticker	MAISLEA LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2011-03-02
Share Class Launch Date	2011-03-02
Valuation	Daily

SUBSCRIPTION DETAILS

Subscription Fee	Up to 5.25%
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	1.5% p.a.
Min Initial Investment	USD 2,500
Min Subsequent Investment	None

FUND MANAGER

Lead Portfolio Manager: Rahul Chadha
Co-Portfolio Manager: Saniel Chandrawat

IMPORTANT

- Mirae Asset India Sector Leader Equity Fund (the "Fund") mainly invests in equities and equity-related securities of companies domiciled in or exercising a large portion of their economic activity in India.
- The Fund invests in emerging markets should be regarded as having higher political, regulatory, volatility, liquidity, economic and foreign currency risks than a fund which invests in developed markets.
- The Fund invests in India should be regarded as having higher concentration risks than a fund following a more diversified policy.
- Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you.
- Investors should not only base on this marketing material alone to make investment decisions.

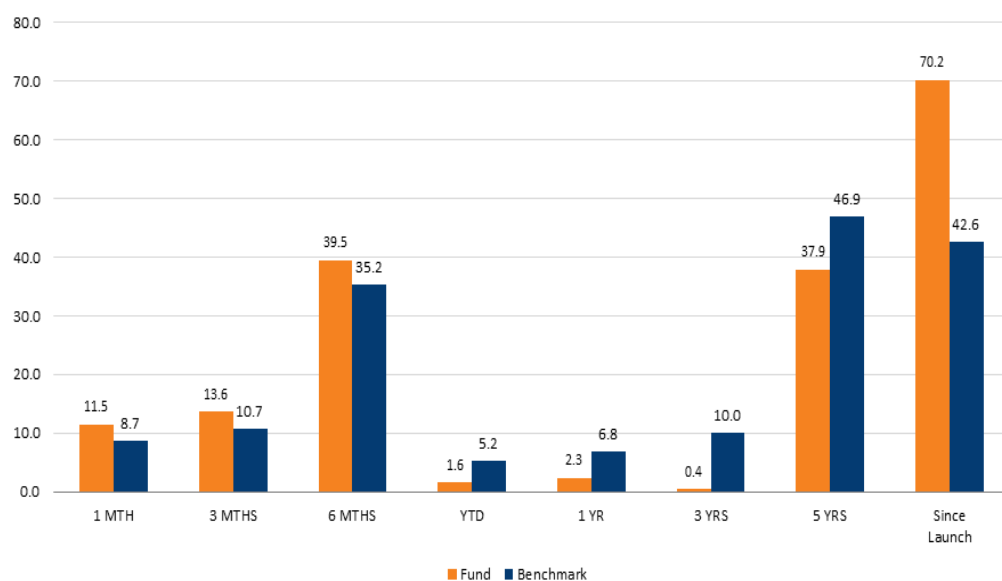
PERFORMANCE

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	11.5	13.6	39.5	1.6	2.3	0.4	37.9	70.2
Benchmark	8.7	10.7	35.2	5.2	6.8	10.0	46.9	42.6

Calendar Year Return (%)	2014	2015	2016	2017	2018	2019
Fund	34.1	-0.2	-0.4	41.6	-14.1	10.6
Benchmark	23.9	-6.1	-1.4	38.8	-7.3	7.6

PERFORMANCE CHART

Cumulative Return (%)



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EQUITY FUND
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SECTOR ALLOCATION**	Fund (%)	Benchmark (%)
Financials	37.8	26.2
Information Technology	14.4	18.4
Materials	10.0	7.9
Consumer Discretionary	9.4	8.5
Industrials	6.0	3.0
Energy	5.9	15.3
Real Estate	5.5	0.3
Health Care	5.1	5.2
Consumer Staples	3.9	10.6
Utilities	1.8	2.0
Communication Services	1.7	2.5
Cash	-1.6	0.0

MARKET CAPITALIZATION ALLOCATION**	Fund (%)	Benchmark (%)
Mega Cap (> USD 100B)	9.9	18.6
Large Cap 2 (USD 50B - 100B)	15.6	21.6
Large Cap 1 (USD 10B - 50B)	37.1	41.2
Mid Cap (USD 2B - 10B)	26.0	18.6
Small Cap (USD < 2B)	13.0	0.0
Cash	-1.6	0.0

OTHER AVAILABLE SHARE CLASSES

Share Class	ISIN Code	Bloomberg Ticker
Class A EUR	LU0336297378	MAISLRA LX

TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
ICICI Bank Limited	India	Financials	9.4	5.7
Infosys Limited	India	Information Technology	8.6	8.8
HDFC Bank Limited	India	Financials	6.9	0.0
Housing Development Finance Corporation Limited	India	Financials	5.7	8.7
State Bank of India	India	Financials	4.1	1.0
Axis Bank Limited	India	Financials	4.1	3.2
HCL Technologies Limited	India	Information Technology	3.6	2.1
Reliance Industries Limited	India	Energy	2.9	12.9
Dalmia Bharat Ltd.	India	Materials	2.8	0.0
Tata Steel Limited	India	Materials	2.8	0.5

For more information, please contact us at **+852 2295 1500** or by e-mail to **info@miraeasset.com.hk**
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Source: FactSet, Bloomberg and Mirae Asset Global Investments (HK) Limited data as of 30November2020. All performance numbers are net of fees, NAV to NAV, in USD with dividends reinvested. Fund: The fund inception date was 2 March 2011 whilst Class A (USD) was launched on 2 March 2011. Benchmark: MSCI India Index. The benchmark is a gross return index that includes reinvestment of dividends/income. †Morningstar, Inc. All Rights Reserved. Morningstar rating as of 30November2020. **Due to rounding, the sum may not equal 100%. Market capitalisation breakdown: Large Cap > USD 10B ; Mid Cap USD 2-10B ; Small Cap < USD 2B.

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