Schroders

Schroder International Selection Fund Global High Yield

A Distribution SGD Hedged | Data as at 30.06.2021

Fund objectives and investment policy

The fund aims to provide income and capital growth in excess of the Bloomberg Barclays Global HYxCMBSxEMG Index USD Hedged 2% Cap after fees have been deducted over a three to five year period by investing in below investment grade bonds issued worldwide.

This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors.

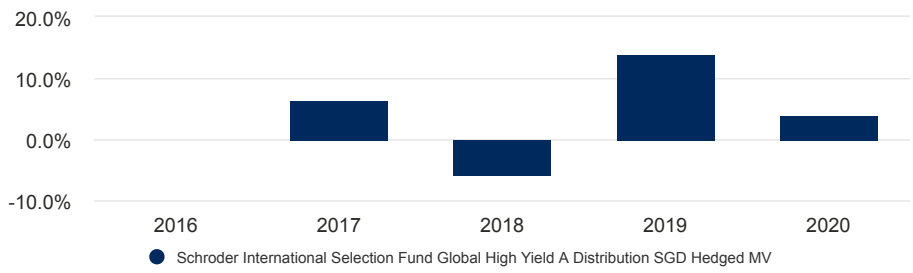
Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

Share class performance (%)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Fund (bid to bid)	1.2	2.4	3.4	3.4	15.5	17.6	-	25.4
Fund (offer to bid)	-1.8	-0.7	0.3	0.3	12.0	14.1	-	21.7

Annualized performance (%)	3 years	5 years	Since inception
Fund (bid to bid)	5.6	-	4.8
Fund (offer to bid)	4.5	-	4.2

Performance over 5 years (%)



Past performance and any forecasts are not necessarily a guide to the future or likely performance.

The value of investments and income from them can go down as well as up and is not guaranteed. The distributions are not guaranteed. Ordinarily, they will be reviewed annually. In the event of the Fund's income and realised gains being less than indicated distribution amount per unit per annum, distributions will be made from capital. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

Fund facts

Fund manager	Martha Metcalf
Managed fund since	31.12.2015
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	16.04.2004
Share class launch date	07.09.2016
Fund base currency	USD
Share class currency	SGD
Fund size (Million)	USD 2,617.45
Number of holdings	610
Unit NAV	SGD 43.5897
Dealing frequency	Daily
Distribution rate	Variable
Distribution frequency	Monthly

Fees & expenses

Initial sales charge up to	3.00%
Annual management fee	1%
Ongoing charge	1.32%
Redemption fee	0.00%

Purchase details

Minimum initial subscription	EUR 1,000 ; USD 1,000 or their near equivalent in any other freely convertible currency.

Codes

ISIN	LU1479926450
Bloomberg	SIGHYAS LX
SEDOL	BZ5YYB0
Reuters code	LU1479926450.LUF

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Return of SGD 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

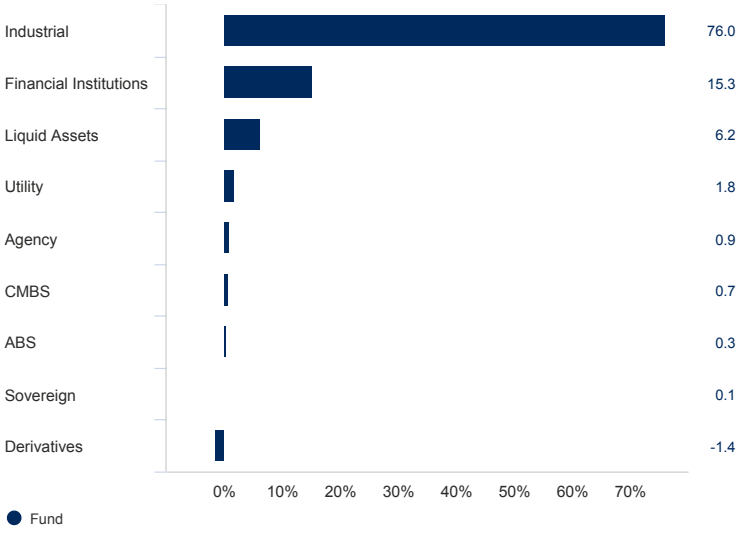
Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	11.3
Effective duration (years)	3.7
Current yield (%)	5.2
Yield to maturity	4.3

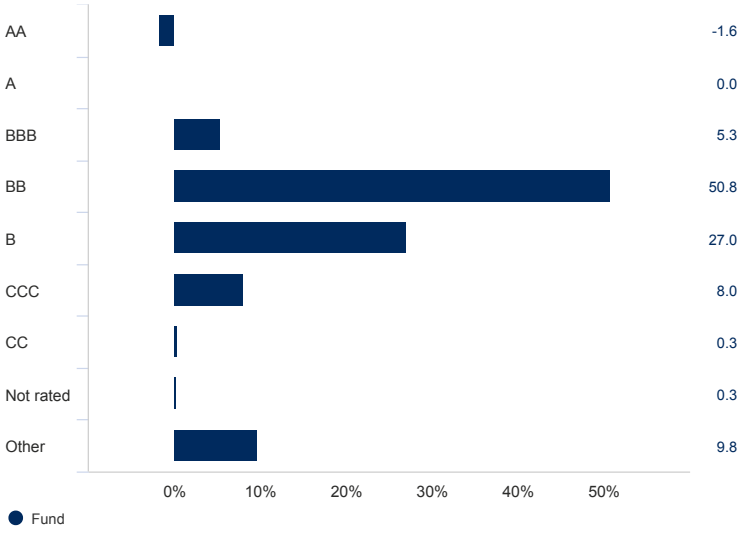
Source: Morningstar. The above ratios are based on bid to bid price based performance data.

Asset allocation

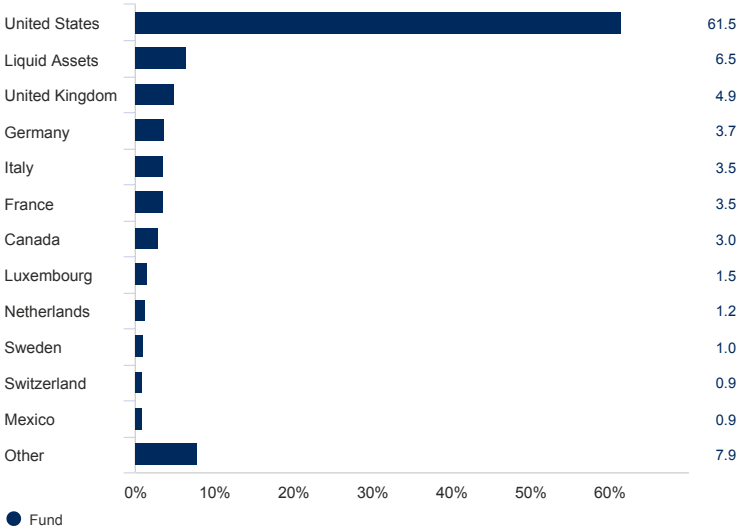
Sector (%)



Credit quality (%)



Geographical Breakdown (%)



Top 10 holdings (%)

Holding name	%
KRAFT HEINZ FOODS COMPANY 4.8750 01/10/2049	1.1
OCCIDENTAL PETROLEUM COR 6.3750 01/09/2028	0.7
CCO HLDGS LLC/CAP CORPORATION 4.2500 01/02/2031 SERIES 144A	0.6
CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORPORATION 5.0000 01/02/2028 144A	0.6
CHS/COMMUNITY HEALTH SYS 6.6250 15/02/2025 144A	0.6
NETFLIX INC 4.8750 15/06/2030 144A	0.6
FORD MOTOR CREDIT COMPANY LLC 5.1250 16/06/2025	0.6
LIBERTY MUTUAL GROUP INCORPORATED 4.3000 01/02/2061 SERIES 144A	0.6
DISH DBS CORPORATION 7.3750 01/07/2028	0.5
AUTOSTRADE PER LITALIA 2.0000 15/01/2030	0.5

Source: Schroders. Top holdings and asset allocation are at fund level. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart.

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Benchmark and corporate action information

In August 2005 the Bloomberg Barclays Global High Yield Corporate 2% Cap Index replaced the Bloomberg Barclays Global High Yield Corporate Index. The full track record of the previous index has been kept and chain linked to the new one. The fund's performance should be assessed against its target benchmark being to exceed the Bloomberg Barclays Global HYxCMBSxEMG index USD Hedged 2% cap and compared against the Morningstar Global High Yield Category. The fund's investment universe is expected to overlap materially with the components of the target benchmark. The comparator benchmark is only included for performance comparison purposes and does not have any bearing on how the investment manager invests the fund's assets. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the target benchmark. The investment manager will invest in companies or sectors not included in the target benchmark in order to take advantage of specific investment opportunities. The Bloomberg Barclays Global High Yield xCMBS xEMG 2% Issuer Capped Bond Index measures the market of non-investment grade, fixed-rate, taxable corporate bonds. The index follows the same rules as the uncapped index but limits the exposure of each issuer to 2% of the total market value and redistributes any excess market value index-wide on a pro-rata basis. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy.

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

Important information

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