

Schroders

Schroder Asian Asset Income Fund

A Accumulation HKD | Data as at 31.08.2020

Important Information

The fund invests primarily in Asian equities and Asian fixed income securities which aim to offer attractive yields and sustainable dividend payments. The fund will have limited Renminbi (RMB) denominated underlying investments.

1. The fund invests in equity would subject to equity investment risk.
 2. The fund investment in fixed income securities may be subject to credit and counterparty, credit rating risk, etc. . The fund investment in below investment grade and/or unrated debt securities may be subject to higher degree of the above risks.
 3. The fund's investment in emerging and less developed markets may be subject to significant risks such as ownership and custody risks, political and economic risks, market and settlement risks, etc.
 4. The fund may invest into investments denominated in currencies other than the fund's base currency and subject to currency and exchange risk. If the investor's based currency is a different currency than the share class's currency being invested in, the investor needs to carry out conversion and would involve conversion costs. RMB is currently not freely convertible. There is no assurance that RMB will not be subject to devaluation.
 5. The fund may invest in derivatives for hedging purposes. In adverse situations, the fund's use of derivatives may become ineffective in hedging and the fund may suffer significant losses. Risks associated with derivatives include counterparty risk, credit risk and liquidity risk. Such exposure may lead to a high risk of capital loss.
 6. In respect of the distribution units, the manager will declare and pay monthly distributions. However, the distribution rate is not guaranteed. Distribution yield is not indicative of the return of the fund. Distribution may be paid from capital of the fund. Investors should note that where the payment of distributions are paid out of capital, this represents and amounts to a return or withdrawal of part of the amount you originally invested or capital gains attributable to that and may result in an immediate decrease in the value of units.
- You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

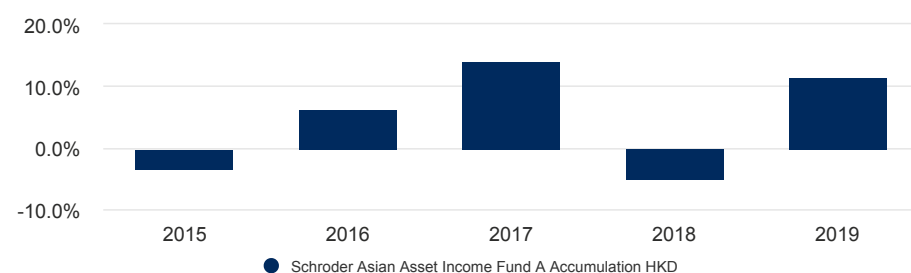
The fund's investment objective is to provide income and capital growth over the medium to longer term by investing primarily in Asian equities and Asian fixed income securities.

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Fund	1.5	6.2	-2.1	-5.8	-4.3	1.7	22.0	52.3

Annual Performance (%)	2015	2016	2017	2018	2019
Fund	-3.4	6.5	14.1	-5.1	11.6

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder Asian Asset Income Fund A Accumulation HKD Units, HKD.

Performance is calculated from the share class's since launch date (27.06.2011). This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors.

Fund literature



Download the offering documents here

Fund facts

Fund manager	Asia Multi-Asset team led by Patrick Brenner
Fund launch date	27.06.2011
Fund base currency	HKD
Fund size (Million)	HKD 29,498.31
Unit NAV	HKD 152.3428
Hi/Lo (past 12 mths)	HKD 164.6586 / HKD 125.6571
Annualized Return (3Y)	0.55%

Fees & expenses

Initial charge up to	5.00%
Annual management fee	1.25%
Redemption fee	0.00%

Codes

ISIN	HK0000081841
Bloomberg	SCAAHAA HK

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Return of HKD 100,000



Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

Geographical breakdown (%)

Asset Type	Equities	Fixed Income	Total
China Offshore*	5.3	17.8	23.1
Australia	12.8	1.3	14.1
Hong Kong	9.8	3.3	13.1
Singapore	10.9	0.4	11.3
India	4.3	1.8	6.1
Global ex Asia Allocation	0.0	0.0	6.0
Indonesia	0.8	3.9	4.7
Thailand	1.8	1.0	2.8
Korea	2.2	0.5	2.7
Philippines	0.0	2.2	2.2
Taiwan	1.9	0.0	1.9
Others	9.5	-1.4	8.1
Cash & Cash Equivalents	0.0	0.0	3.9
Total	59.3	30.8	100.0

Sector (%)

Asset Type	Equities	Fixed Income	Total
REITS	17.3	0.0	17.3
Financials	6.7	8.1	14.8
Utilities	11.1	2.9	14.0
Real estate	0.9	9.6	10.5
Communications	8.0	1.5	9.5
Global ex Asia Allocation	0.0	0.0	6.0
Energy	0.7	4.4	5.1
Materials	2.1	2.8	4.9
Technology	3.5	0.4	3.9
Government	0.0	2.8	2.8
Industrials	1.0	1.6	2.6
Others	8.0	-3.3	4.7
Cash & Cash Equivalents	0.0	0.0	3.9
Total	59.3	30.8	100.0

Top 5 equity (%)

Holding name	%
HK Electric Investments Units Ltd	2.6
AusNet Services Ltd	2.3
Ascendas Real Estate Investment Trust	1.6
Mapletree North Asia Commercial Trust	1.6
Mapletree Commercial Units Trust	1.6

Ratings and accreditation

*



Please refer to the Important information section for the disclosure.

Risk statistics & financial ratios

	Fund
Annual volatility (%) (3y)	10.6
Sharpe ratio (3y)	-0.0

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

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Top 5 fixed income (%)

Holding name	%
Shinhan Bank T2 3.875 24-Mar-2026 Reg-S (Sub)	0.5
CK Hutchison International (17) Lt 3.5 05-Apr-2027 Reg-S (Senior)	0.4
CNAC HK Finbridge Co Ltd 3.875 19-Jun-2029 Reg-S (Senior)	0.4
Tencent Holdings Ltd 3.595 19-Jan-2028 Reg-S (Senior)	0.4
China Cinda Finance (2017) I Ltd 4.1 09-Mar-2024 Reg-S (Senior)	0.4

Source: Schroders.

Percentages of allocation may not sum up to 100% due to rounding issue. The "Others" asset type may include equity and fixed income futures, if held by the fund. *Includes a small amount of indirect investment in mainland China

Share class available

	A Accumulation HKD	A Distribution HKD	A Accumulation USD	A Distribution USD	A Distribution AUD Hedged
Distribution Policy	No Distribution	Monthly Variable	No Distribution	Monthly Variable	Monthly Variable
ISIN	HK0000081841	HK0000081908	HK0000081874	HK0000081932	HK0000126141
Bloomberg	SCAAHAA HK	SCAAHAD HK	SCAAUAA HK	SCAAUAD HK	SCAAIAA HK

	A Distribution CNH Hedged	A Accumulation GBP Hedged	A Distribution GBP Hedged	X Accumulation HKD	X Accumulation USD
Distribution Policy	Monthly Variable	No Distribution	Monthly Variable	No Distribution	No Distribution
ISIN	HK0000169232	HK0000311750	HK0000311743	HK0000445269	HK0000445251
Bloomberg	SCAAHR HK	SCAAAHG HK	SCAADHG HK	SCAAHXA HK	SCAAUXA HK

	X Distribution HKD	X Distribution USD
Distribution Policy	Monthly	Monthly
ISIN	HK0000501814	HK0000501822
Bloomberg	-	-

Important information

The CNH Hedged share class mentioned in this factsheet refer to RMB Hedged share class in the relevant offering documents.

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