BLACKROCK GLOBAL FUNDS

BGF Fixed Income Global Opportunities Fund A2 GBP Hedged

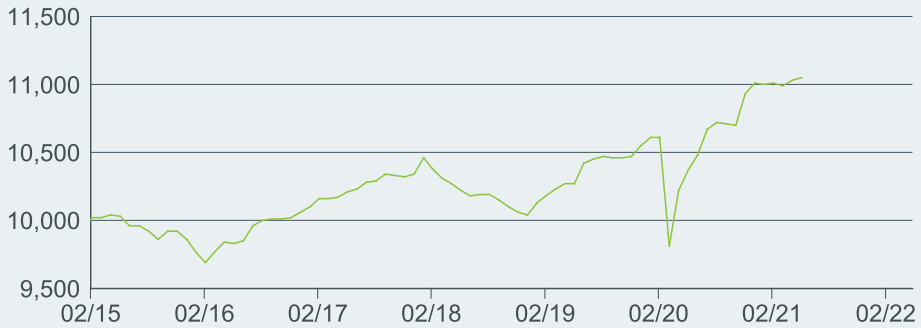
MAY 2021 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2021. All other data as at 13-Jun-2021.

INVESTMENT OBJECTIVE

The Fixed Income Global Opportunities Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in fixed income transferable securities denominated in various currencies issued by governments, agencies and companies worldwide. The full spectrum of available securities, including non-investment grade, may be utilised. Currency exposure is flexibly managed.

GROWTH OF 10,000 SINCE LAUNCH



These figures show as a NAV change of the Fund based on a hypothetical $10,000 investment in the share class.

CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	0.18	0.36	1.10	0.36	6.56	2.64	2.37	1.61
Share Class [Max. IC applied]	-4.83	-4.65	-3.96	-4.65	1.23	0.90	1.32	0.78
Base Share Class	0.25	0.45	1.35	0.45	7.01	4.11	3.71	3.21
Base Share Class [Max. IC applied]	-4.76	-4.58	-3.71	-4.58	1.66	2.34	2.65	2.84

The share class currency is as indicated in the “Key Facts” section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE (%)

	2020	2019	2018	2017	2016
Share Class	4.36	5.08	-2.90	2.78	2.03

*Performance shown from share class launch date to calendar year end.

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KEY FACTS

Asset Class	Fixed Income
Morningstar Cat.	Global Flexible Bond - GBP Hedged
Fund Launch	31-Jan-2007
Share Class Launch	25-Feb-2015
Fund Base CCY	U.S. Dollar
Share Class CCY	British Pound
Fund Size (mil)	10833.401626
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1181257202
Bloomberg Ticker	BFIGAGH
Distribution Frequency	N/A

PORTFOLIO MANAGERS

Rick Rieder
Bob Miller
Aidan Doyle

TOP HOLDINGS (%)

GNMA2 30YR TBA(REG C)	7.11
UMBS 30YR TBA(REG A)	6.47
TREASURY NOTE 1.5 08/31/2021	1.06
TREASURY (CPI) NOTE 0.5 04/15/2024	1.02
CHINA PEOPLES REPUBLIC OF (GOVERNM 1.99 04/09/2025	0.98
CHINA PEOPLES REPUBLIC OF (GOVERNM 2.85 06/04/2027	0.95
TREASURY NOTE 1.5 09/30/2021	0.89
ITALY (REPUBLIC OF) 2.45 09/01/2050	0.76
GREECE REPUBLIC OF (GOVERNMENT) 1.5 06/18/2030	0.65
CHINA PEOPLES REPUBLIC OF (GOVERNM 2.41 06/19/2025	0.65
Total	**20.54**

SECTOR BREAKDOWN (%)

	Fund
Net Derivatives	35.30%
Global IG Credit	20.96%
EM Debt	18.26%
Sec. Assets	17.34%
Cash	15.85%
US Agency	7.43%
Global HY Credit	5.81%
Other	4.53%
US Municipals	1.62%
Global Govt.	-27.09%

PORTFOLIO CHARACTERISTICS

Modified Duration	2.25 yrs
Yield to Worst (%)	2.05
Standard Deviation 3 yr	1.60
3 Years Volatility	5.55
5 Years Volatility	4.40
3 Years Beta	-
5 Years Beta	-

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.00%
Performance Fee	0.00%

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Prior to 8 January 2020 the Fund was managed by Rick Rieder, Bob Miller and Andreas Doerrenhaus. The Fund updated its investment limits in ABS/MBS on 31 December 2019. Prior to 1 December 2018 the Fund was managed by Rick Rieder, Bob Miller, Scott Thiel and Andreas Doerrenhaus. The Fund changed its investment policy and objective in 2017. Prior to this performance of the Fund was achieved under circumstances that no longer apply.Prior to 3 January 2017 the Fund was managed by Rick Rieder, Scott Thiel and Bob Miller.

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