

**Fund Fact Sheet**

For the source and calculation basis of Fund information, please refer to the \*Explanatory Notes section.

**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	1.11 billion
Fund Inception Date	28.02.1991
Number of Issuers	71
Benchmark	MSCI Emerging Markets Index-NR
Morningstar Category™*	Global Emerging Markets Equity

**Summary of Investment Objective**

Long-term capital growth by investing mainly in equity securities of emerging market companies, or those companies which derive a significant proportion of their revenues or profits from emerging economies.

**Fund Management\***

Chetan Sehgal, CFA: Singapore

Andrew Ness: United Kingdom

**Ratings - A (Ydis) USD**

Overall Morningstar Rating™\*: ★★★★★

**Asset Allocation\***

**Offering Documents**

**Risk Considerations**

- Templeton Emerging Markets Fund invests primarily in equity securities issued by companies of any size located in, or doing significant business in, emerging markets.
- The Fund is subject to market risk, equity risk, emerging markets risk, frontier markets risk, debt securities risk, concentration risk, foreign currency risk, liquidity risk, non-regulated markets risk, counterparty risk, Chinese market risk, convertible securities risk and participatory notes risk.
- Investors should read the offering documents for details and the risk factors, in particular those associated with investments in emerging markets, frontier markets and non-regulated markets.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

**Performance\***
**Performance over 5 Years in Share Class Currency (%)**
**■ Templeton Emerging Markets Fund A (Ydis) USD**

**Performance in Share Class Currency (%)**

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Ydis) USD	1.96	7.00	55.36	32.49	95.87	36.45	428.04
Benchmark in USD	1.71	4.83	48.71	24.27	80.19	42.30	1,066.24

**Calendar Year Performance in Share Class Currency (%)**

	2020	2019	2018	2017	2016
A (Ydis) USD	16.51	25.23	-17.09	38.02	16.74
Benchmark in USD	18.31	18.44	-14.58	37.28	11.19

**Top Ten Holdings\* (% of Total)**

Issuer Name	Percentage (%)
SAMSUNG ELECTRONICS CO LTD	9.96
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	9.90
TENCENT HOLDINGS LTD	8.96
ALIBABA GROUP HOLDING LTD	8.68
NAVER CORP	4.30
NASPERS LTD	3.99
ICICI BANK LTD	3.68
LG CORP	3.29
MEDIATEK INC	3.25
CHINA MERCHANTS BANK CO LTD	2.13

**Fund Measures**

Price to Earnings (12-mo Trailing)	15.47x
Price to Book	2.11x
Price to Cash Flow	7.26x
Dividend Yield*	1.67%
Standard Deviation (5 Yrs)	17.10%

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## Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (Ydis) USD	28.02.1991	USD 54.08	2.00	5.00	1.15	0.50	N/A	08.07.2014	0.0880	LU0029874905
A (acc) HKD	02.12.2011	HKD 16.39	2.00	5.00	1.15	0.50	N/A	N/A	N/A	LU0708995153
A (acc) USD	14.05.2001	USD 56.62	2.00	5.00	1.15	0.50	N/A	N/A	N/A	LU0128522744
B (acc) USD	01.07.1999	USD 24.82	3.31	N/A	1.15	0.75	1.06	N/A	N/A	LU0098868341

## Composition of Fund\*

■ Templeton Emerging Markets Fund ■ MSCI Emerging Markets Index-NR

Geographic	% of Total	Sector	% of Total
China	29.68 / 37.54	Information Technology	28.70 / 21.18
South Korea	22.02 / 13.41	Financials	18.61 / 17.94
Taiwan	14.96 / 14.56	Consumer Discretionary	18.00 / 17.37
India	6.56 / 9.36	Communication Services	17.03 / 11.71
Brazil	6.06 / 4.61	Materials	4.22 / 8.56
Russia	5.99 / 3.04	Consumer Staples	3.91 / 5.51
South Africa	4.51 / 3.70	Industrials	3.37 / 4.39
United Kingdom	1.97 / 0.00	Energy	1.95 / 4.70
Thailand	1.40 / 1.81	Health Care	1.19 / 4.68
Others	4.27 / 11.98	Others	0.45 / 3.95
Cash & Cash Equivalents	2.57 / 0.00	Cash & Cash Equivalents	2.57 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	2.00
2.0-5.0 Billion	6.24
5.0-10.0 Billion	6.97
10.0-25.0 Billion	13.75
25.0-50.0 Billion	6.16
>50.0 Billion	64.87

## Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

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## \*Explanatory Notes

**Performance:** Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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**Performance:** MSCI Emerging Markets Index-NR reflects performance of the MSCI Emerging Markets Index (gross returns) from fund inception through 31/12/2000 and the MSCI Emerging Markets Index-NR thereafter.

**Top 10 Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

**Dividend Yield:** Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.

The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

**Asset Allocation/Composition of Fund:** Due to rounding, the sum of portfolio may not equal 100%.