

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	21 million
Fund Inception Date	30.11.2012
Benchmark	Custom 70% CSI 300 + 30% MSCI China Index-NR
Morningstar Category™*	China Equity

Summary of Investment Objective

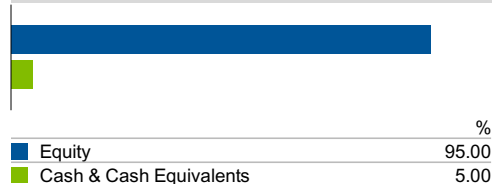
The Fund aims to achieve long-term capital appreciation by investing, directly or indirectly, in China A-shares and equity securities of Chinese companies, including but not limited to China B-Shares, China H-Shares and red-chips stocks.

Fund Management*

Michael Lai, CFA: Hong Kong
Eric Mok, CFA: Hong Kong

Ratings - A (acc) USD

Overall Morningstar Rating™*: ★★ ★

Asset Allocation*

Offering Documents

Risk Considerations

- Templeton China Opportunities Fund invests, directly or indirectly, in China A-shares and equity securities of Chinese companies, including but not limited to China A-Shares through Templeton China A Shares Fund, China B-Shares, China H-Shares and red-chip stocks.
- The Fund is subject to market risk, Mainland China investment risk, concentration risk, foreign currency, exchange control and multi-conversion risks, QFII regime risks, Mainland China tax risk, risks of investing in another collective investment scheme, debt securities risk and interest rate risk.
- Investors should read the offering documents for details and the risk factors, in particular those associated with QFII regime, including but not limited to risks associated with repatriation controls and investment restrictions, risks associated with QDII local custodian and PRC broker, risks associated with QFII regulations and other regulatory requirements and risks associated with the QFII status of the QFII holder.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

Performance*
Performance over 5 Years in Share Class Currency (%)

■ Templeton China Opportunities Fund A (acc) USD


Performance in Share Class Currency (%)

	Cumulative					
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	Since Incept
A (acc) USD	-5.93	-0.74	43.70	39.35	95.93	115.72
Benchmark in USD	-4.83	-0.09	42.97	38.38	90.27	159.12

Calendar Year Performance in Share Class Currency (%)

	2020	2019	2018	2017	2016
A (acc) USD	42.49	34.96	-26.24	40.30	-14.76
Benchmark in USD	35.53	33.00	-25.08	38.59	-10.55

Top Ten Holdings* (% of Total)

Security Name	
China Tourism Group Duty Free Corporation Limited	4.30
Tencent Holdings Ltd.	4.22
Beijing Oriental Yuhong Waterproof Technology Co.,	4.07
Alibaba Group Holding Ltd.	3.86
Kweichow Moutai Co., Ltd. Class A	3.23
China Merchants Bank Co., Ltd. Class A	3.14
Midea Group Co. Ltd. Class A	2.86
Shenzhen Inovance Technology Co., Ltd Class A	2.32
Hongfa Technology Co., Ltd. Class A	2.24
GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD	2.24
Class	

Fund Measures

Price to Earnings (12-mo Trailing)	26.84x
Price to Book	4.51x
Price to Cash Flow	16.23x
Standard Deviation (5 Yrs)	18.38%

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Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (acc) USD	30.11.2012	USD 21.57	2.67	5.00	1.25	0.50	N/A	N/A	N/A	HK0000127438
A (acc) HKD	30.11.2012	HKD 21.54	2.67	5.00	1.25	0.50	N/A	N/A	N/A	HK0000127776

Composition of Fund*

Sector	% of Total	Market Capitalisation Breakdown in USD		% of Equity
Consumer Discretionary	21.48	<2.0 Billion		1.73
Materials	14.83	2.0-5.0 Billion		10.89
Industrials	12.87	5.0-10.0 Billion		13.47
Information Technology	11.35	10.0-25.0 Billion		16.58
Financials	11.25	25.0-50.0 Billion		12.85
Consumer Staples	10.54	>50.0 Billion		44.21
Health Care	9.92	N/A		0.29
Communication Services	6.34			
Real Estate	1.41			

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.