

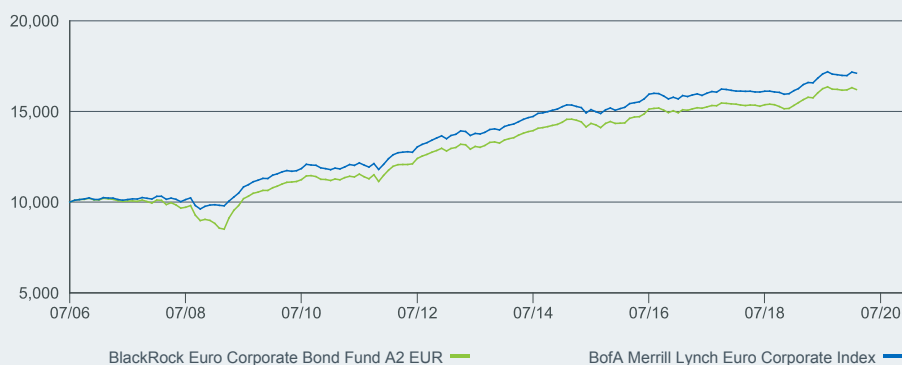
Performance, Top Holdings, Portfolio Breakdowns and Characteristics, and Net Assets as at 29-Feb-2020. All other data as at 11-Mar-2020.

**IMPORTANT:**

- The Fund may invest in debt securities that are subject to actual or perceived ratings downgrade. An increase in interest rates may adversely affect the value of the bonds held by the Fund.
- The Fund is subject to currency risk, foreign investments restrictions risk, geographical concentration risk in Europe, sovereign debt risk, securities lending counterparty risk and contingent convertible bonds risk.
- The Fund may use derivatives for hedging and extensively for investment purposes. Risks associated with derivatives include counterparty/credit, liquidity, valuation, volatility and market risks. The Fund's volatility may increase or decrease from its derivative usage, and may suffer losses.
- The value of the Fund can be volatile and can go down substantially within a short period of time. It is possible that a certain amount of your investment could be lost.
- Investors should not make investment decisions based on this document alone. Investors should refer to the Prospectus and Key Facts Statement for details including risk factors.

**INVESTMENT OBJECTIVE**

The Euro Corporate Bond Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in investment grade corporate fixed income transferable securities denominated in euro. Currency exposure is flexibly managed.

**GROWTH OF 10,000 SINCE LAUNCH**

These figures show as a NAV change of the Fund based on a hypothetical 10,000 investment in the share class.

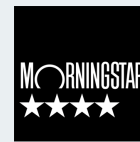
**CUMULATIVE PERFORMANCE (%)**

	3 mths	6 mths	YTD	1 Year	2 Years	3 Years	5 Years	Since Launch
Share Class	0.23	-0.91	0.11	4.68	5.57	7.39	11.30	62.08
Benchmark	0.73	-0.45	0.78	5.25	6.15	7.78	11.39	71.11

**CALENDAR YEAR PERFORMANCE (%)**

	2019	2018	2017	2016	2015
Share Class	6.74	-1.63	2.53	4.86	0.39
Benchmark	6.25	-1.14	2.42	4.75	-0.43

Share class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only. Source: BlackRock. **Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.** Investors may not get back the full amount invested.

**RATINGS**

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**KEY FACTS**

<b>Asset Class</b>	Fixed Income
<b>Morningstar Category</b>	EUR Corporate Bond
<b>Inception Date</b>	31-Jul-2006
<b>Share Class Launch Date</b>	31-Jul-2006
<b>Fund Base Currency</b>	EUR
<b>Share Class Currency</b>	EUR
<b>Fund Size (mil)</b>	3,386.05 EUR
<b>Benchmark</b>	BofA Merrill Lynch Euro Corporate Index
<b>Domicile</b>	Luxembourg
<b>Fund Type</b>	UCITS
<b>ISIN</b>	LU0162658883
<b>Bloomberg Index Ticker</b>	ML2LU LX
<b>Distribution Frequency</b>	Non-Distributing

**PORTFOLIO MANAGERS**

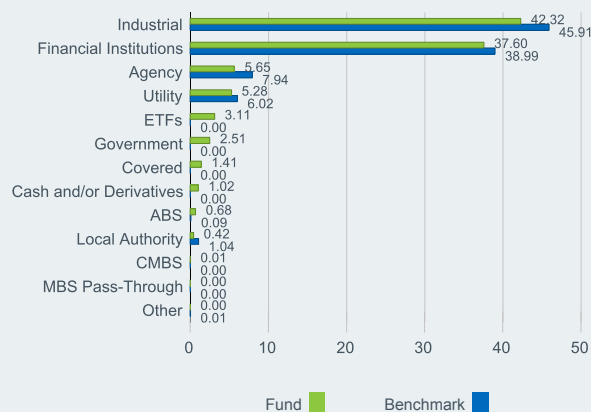
Tom Mondelaers  
Jozef Prokes

**TOP HOLDINGS (%)**

ISHARES \$ CORPORATE BOND UCITS	
ETF	1.56
ITALY (REPUBLIC OF) 1.3 05/15/2028	1.17
ISHARES \$ HIGH YIELD CRP BND ETF \$	1.10
BANCO BILBAO VIZCAYA ARGENTARIA	
SA RegS 0.5 01/14/2027	0.74
CHORUS LTD MTN RegS 1.125 10/18/2023	0.64
LA BANQUE POSTALE MTN RegS 0.25 07/12/2026	0.61
RTE RESEAU DE TRANSPORT D	
ELECTRIC MTN RegS 0 09/09/2027	0.61
NYKREDIT REALKREDIT A/S RegS 0.5 10/01/2050	0.60
ARGENTA SPAARBANK NV RegS 1 02/06/2024	0.59
JPMORGAN CHASE & CO MTN RegS 1.09 03/11/2027	0.59
<b>Total</b>	<b>8.21</b>

Holdings subject to change.

## SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change. Due to rounding, the total may not be equal to 100 %.

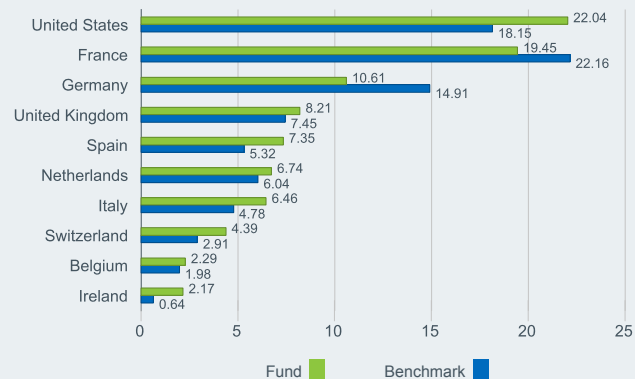
## PORTFOLIO CHARACTERISTICS

Modified Duration	4.89 yrs
Yield to Worst (%)	0.67

## FEES AND CHARGES

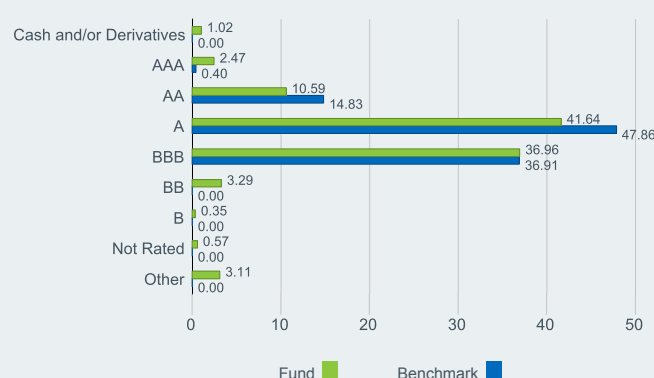
Max Initial Charge	5.00%
Management Fee (incl. Distribution Fee, if any)	0.80%
For Fee details, please refer to the Fund Prospectus.	

## GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the geography where the issuer of the securities carries out much of their business. "Others" excluded from the chart above.

## CREDIT RATINGS (%)



The fund itself has not been rated by an independent rating agency. Credit quality ratings on underlying securities of the fund are received from S&P, Moody's and Fitch. This breakdown is provided by BlackRock and takes the middle rating of the agencies when all three agencies rate a security the lower of the two ratings if only two agencies rate a security and one rating if that is all that is provided. Unrated securities do not necessarily indicate low quality. Ratings and portfolio credit quality may change over time.



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The Fund changed its investment policy and objective in 2017. Prior to this performance of the Fund was achieved under circumstances that no longer apply. Prior to 1 January 2015 the Fund was managed by Tom Mondelaers.

Sources: BlackRock and Morningstar. Performance is shown as of the month end in share class currency on a NAV to NAV price basis with income reinvested, net of fees. The above Fund data is for information only and does not constitute an offer or invitation to anyone to invest in any BlackRock Global Funds (BGF) and has not been prepared in connection with any such offer. BGF is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. For Hong Kong investors, please refer to the BGF Prospectus for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited. This material and the BlackRock website (www.blackrock.com/hk) have not been reviewed by the Securities and Futures Commission of Hong Kong. BlackRock is a registered trademark of BlackRock, Inc. © 2020 BlackRock, Inc. All Rights Reserved. All other trademarks are those of their respective owners.

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