

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.



**BNY MELLON**  
INVESTMENT MANAGEMENT

## BNY Mellon Emerging Markets Debt Local Currency Fund

**Sterling W (Inc.) (IE00B91ZP895)**

**a sub-fund of BNY Mellon Global Funds, plc**

BNY Mellon Emerging Markets Debt Local Currency Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This product is managed by BNY Mellon Fund Management (Luxembourg) S.A. which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier ("CSSF"). For more information on this product, please refer to [www.bnymellonim.com](http://www.bnymellonim.com) or call +3531 448 5036.

**Accurate as of: 1 March 2024**

## What is this product?

### Type

This product is a sub-fund of BNY Mellon Global Funds, plc an open-ended umbrella type investment company with variable capital, organised as an Undertakings for Collective Investment in Transferable Securities (UCITS).

### Objectives

#### Investment objective

To achieve a superior total return from a portfolio of bond and other debt instruments, including derivatives thereon, from emerging markets.

#### Investment policies

##### The Fund will:

- invest in emerging markets;
- invest in government bonds and similar debt investments issued by a well diversified group of emerging market countries and denominated in their respective local currencies;
- invest in bonds with high and low credit ratings (i.e. investment grade and sub-investment grade bonds without restrictions on credit quality as rated by Standard and Poor's or similar agencies);
- invest in derivatives (financial instruments whose value is derived from other assets) to help achieve the Fund's investment objective. The Fund will also use derivatives with the aim of risk or cost reduction or to generate additional capital or income;
- limit investment in other collective investment schemes to 10%; and
- neither promote environmental and/or social characteristics pursuant to Article 8 of the Sustainable Finance Disclosure Regulation "SFDR" nor have sustainable investment as its objective pursuant to Article 9 of SFDR. Consequently, for the purposes of SFDR it is considered an Article 6 Fund.

##### The Fund may:

- invest in bonds and similar debt investments issued by companies (i.e. corporate bonds) and other entities; and
- invest up to 20% of its Net Asset Value (NAV) in debt securities traded in the China interbank bond market via Bond Connect.

### Benchmark

The Fund will measure its performance against JP Morgan GBI-EM Global Diversified TR Index (the "Benchmark"). The Investment Manager will use the Benchmark to construct the investment universe. The Fund is actively managed and does not seek to replicate

the full constituents of the Benchmark. The Investment Manager has limited discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus.

The majority of the Fund's holdings will be constituents of the Benchmark and as a result the Fund's currency and sector exposures, as well its maturity and credit quality profile, will be similar to the Benchmark. The investment strategy restricts the extent to which the portfolio holdings of the Fund may deviate from the Benchmark, and consequently the extent to which the Fund can outperform the Benchmark. The investment strategy provides similar volatility to the Benchmark over the medium to long term.

**Redemption and Dealing:** you can buy and sell your shares in the Fund between 9:00 and 17:00 (Irish time) on each business day in Ireland. Instructions received before 12:00 will receive the price quoted on that day. The minimum initial investment for this share class is GBP 15,000,000.

**Distribution Policy:** income generated will be paid to shareholders quarterly on or before 11 February, 11 May, 11 August and 11 November.

### Product Term

This product does not have a maturity date. The board of BNY Mellon Global Funds, plc may terminate the Fund unilaterally in accordance with the fund documentation.

### Intended retail investor

This product is intended for investors who plan to stay invested for at least 3 years and are prepared to take on a medium-low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

### Practical information

**Depository** The fund depository is The Bank of New York Mellon SA/NV Dublin Branch.

**Additional information** You can obtain additional information about this product, including the latest prospectus, interim and annual report and accounts, and the share prices from BNY Mellon Fund Management (Luxembourg) S.A., 2-4 rue Eugene Ruppert, Vertigo Building - Polaris, L-2453 Luxembourg and from [www.bnymellonim.com](http://www.bnymellonim.com). This information is available free of charge. The annual and interim report and accounts are available in English and German, the prospectus is available in English, French, German, Italian, Portuguese and Spanish.

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of BNY Mellon Fund Management (Luxembourg) S.A. to pay you.

**Be aware of currency risk.** Where the share class is denominated in a different currency to that of your home jurisdiction, you will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at [www.bnymellonim.com](http://www.bnymellonim.com).

## PERFORMANCE SCENARIOS

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Currently BNY Mellon Fund Management (Luxembourg) S.A. is temporarily partially absorbing (capping) some of the expenses incurred by the product which is reflected in the figures stated here. There is no guarantee that BNY Mellon Fund Management (Luxembourg) S.A. will continue to cap the product's expenses and therefore the product's expenses could increase significantly, reducing the return you would receive.

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between July 2019 and July 2022.

**Moderate:** this type of scenario occurred for an investment between August 2020 and August 2023.

**Favourable:** this type of scenario occurred for an investment between January 2016 and January 2019.

Where insufficient fund performance history exists, an appropriate benchmark has been used as a proxy.

Recommended holding period		3 years	
Example Investment		£ 10,000	
Scenarios		if you exit after 1 year	if you exit after 3 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	£ 5,660 -43.4%	£ 6,260 -14.5%
Unfavourable	What you might get back after costs Average return each year	£ 8,330 -16.7%	£ 8,130 -6.7%
Moderate	What you might get back after costs Average return each year	£ 9,930 -0.7%	£ 10,330 1.1%
Favourable	What you might get back after costs Average return each year	£ 13,780 37.8%	£ 13,100 9.4%

## What happens if BNY Mellon Fund Management (Luxembourg) S.A. is unable to pay out?

Investors are unlikely to face a financial loss should BNY Mellon Fund Management (Luxembourg) S.A. fail or default. While BNY Mellon Fund Management (Luxembourg) S.A. is responsible for management and administration of the Fund, it does not hold the assets of the Fund, including monies payable to investors. The Depositary is responsible for the safekeeping of the assets of the Fund. Investors may suffer loss, up to the value of their entire investment, if the Fund or the Depositary is unable to pay out. BNY Mellon Fund Management (Luxembourg) S.A. has no obligation to pay out in this scenario and there is no applicable investor compensation scheme to cover any loss in such an event.

## What are the costs?

**The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.**

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

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We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- £ 10,000 is invested.

Example Investment £ 10,000	if you exit after 1 year	if you exit after 3 years (recommended holding period)
<b>Total Costs</b>	<b>£ 91</b>	<b>£ 283</b>
<b>Annual cost impact*</b>	<b>0.9%</b>	<b>0.9%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.0% before costs and 1.1% after costs.

### COMPOSITION OF COSTS

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>0.00%</b> , we will not charge you an entry fee for this product, but the person selling you the fund may do so.	<b>0 GBP</b>
<b>Exit costs</b>	<b>0.00%</b> , we do not charge an exit fee for this product, but the person selling you the product may do so.	<b>0 GBP</b>
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	<b>0.91%</b> of the value of your investment per year. This is an estimate based on actual costs over the last year.	<b>91 GBP</b>
<b>Transaction costs</b>	<b>0.00%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>0 GBP</b>
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this product.	<b>0 GBP</b>

## How long should I hold it and can I take money out early?

### Recommended holding period: 3 years

This product is designed for medium term investments; you should be prepared to stay invested for at least 3 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on every working day; it will take 3 working days for you to be paid. The price for the day, reflecting the actual value of the Fund, is set each day and published on our website [www.bnymellonim.com](http://www.bnymellonim.com).

## How can I complain?

If you have any complaints about the product or the management of your investment, please contact our Client Services team on +353 1 448 5036. They will explain the steps to be followed for lodging a complaint.

You can also send your complaint in writing to the following address BNY Mellon Asset Servicing, Wexford Business Park, Rochestown, Drinagh, Wexford, Y35 VY03, Ireland, or by e-mail to [investorservices@bnymellon.com](mailto:investorservices@bnymellon.com). You can find further details on our website [www.bnymellonim.com](http://www.bnymellonim.com). If you have a complaint about the person that advised you about this product, or who sold it to you, please contact them directly and they will advise next steps.

## Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://www.bnymellonim.com/documents/ie/en/intermediary/Performance-Scenarios-MGF-IE-en.xlsx>.

**Past performance** You can download the past performance over the last 10 years from our website at <https://www.bnymellonim.com/documents/ie/en/intermediary/Past-Performance-MGF-IE00B91ZP895-IE-en.pdf>.