



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | November 30, 2020

# JPMorgan India Smaller Companies Fund

- The Fund invests primarily (at least 70%) in equity securities of small to medium-sized companies in India.
- The Fund is therefore exposed to risks related to equity, emerging markets, smaller companies, currency, liquidity, high volatility of the equity markets in India, and derivatives.
- The Fund has exposure to the Indian FII market via an Indian FII license. Investors will be subject to the associated regulatory and concentration risks.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



## INVESTMENT OBJECTIVE

To provide investors with long-term capital growth by investing primarily (i.e. at least 70% of its total net asset value) in equity securities of small to medium-sized companies in India.

## EXPERTISE

### Fund Manager

Rajendra Nair, Ayaz Ebrahim

## FUND INFORMATION (acc) - USD

### Fund base currency

USD

### Denominated currency and NAV per unit

(acc) - USD : USD 21.50

### Total fund size (m)

USD 75.6

### 12 month NAV

High : USD 22.94 (17/01/20)

Low : USD 13.73 (23/03/20)

### SEDOL

BID3VT8

### ISIN code

MU0204U00022

### Bloomberg code

JFINDSM MP

### Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

## PERFORMANCE

### CUMULATIVE PERFORMANCE (%)

JPMorgan India Smaller Companies (acc) - USD



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	8.3	-0.9	-7.2	40.8	115.0	21/12/06

### CALENDAR YEAR PERFORMANCE (%)

	2015	2016	2017	2018	2019	2020YTD
(acc) - USD	-1.3	0.0	56.9	-11.8	2.0	-1.1

## RATINGS

Morningstar Category™

India Equity

<sup>1)</sup>With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. <sup>2)</sup>Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. <sup>3)</sup>Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

**Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.**

For more information, please contact your bank, financial adviser or visit [www.jpmmorgan.com/hk/am/today](http://www.jpmmorgan.com/hk/am/today).

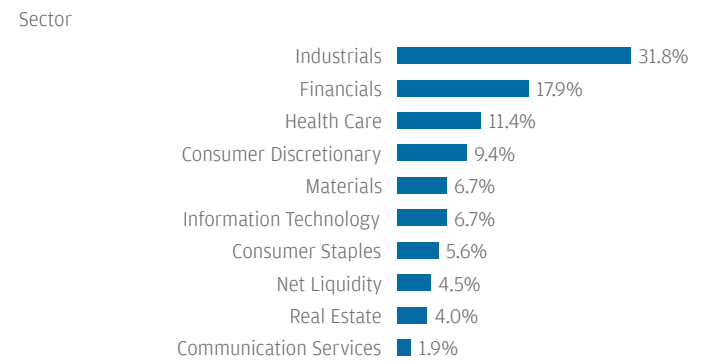
## PORTFOLIO ANALYSIS ((acc) - USD)

	3 years	5 years	Since Launch <sup>1)</sup>
Correlation	0.96	0.96	0.96
Alpha %	0.07	0.12	0.09
Beta	0.76	0.79	0.75
Annualised volatility %	24.81	23.42	28.29
Sharpe ratio	-	0.25	0.16
Annualised tracking error %	10.31	8.88	11.73
Average annual return %	-2.45	7.08	5.64

## HOLDINGS<sup>2)</sup> (as at end October 2020)

TOP 10	Market Sector	%
Multi Commodity Exchange of India Limited	India Financials	4.6
Dr. Lal PathLabs Limited	India Health Care	4.5
Metropolis Healthcare Ltd.	India Health Care	4.0
CRISIL Limited	India Financials	4.0
TeamLease Services Limited	India Industrials	3.8
L&T Technology Services Ltd.	India Industrials	3.4
Tata Elxsi Limited	India Information Technology	3.4
Larsen & Toubro Infotech Ltd	India Information Technology	3.4
Mahindra Logistics Ltd.	India Industrials	3.3
SKF India Limited	India Industrials	3.2

## PORTFOLIO BREAKDOWN



<sup>1)</sup>With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. <sup>2)</sup>Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. <sup>3)</sup>Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

**Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.**

For more information, please contact your bank, financial adviser or visit [www.jpmorgan.com/hk/am/](http://www.jpmorgan.com/hk/am/) today.