



# Invesco Global Consumer Trends Fund

31 January 2021

Morningstar Rating™  
★★★★★

## Important Information

- The Fund invests in a global portfolio of investments in companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals.
- Investors should note the concentration risk of investing in companies predominantly engaged in the design, production or distribution of products and services related to the leisure time activities of individuals, currency exchange risk, equities risk, volatility risk, and general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

## Objectives and investment strategy

The Fund aims to achieve long-term capital growth from a global portfolio of investments in companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals, which can include automobile, household construction and durables, media and internet companies and other companies engaged in meeting the demands of consumers.

## Key facts

<b>Fund manager</b>	Ido Cohen, Juan Hartsfield
<b>Share class launch date</b>	3/10/94
<b>A (USD)-Acc Shares</b>	
<b>Legal Status</b>	Luxembourg SICAV with UCITS status
<b>Share class currency</b>	USD
<b>Fund Size</b>	USD 4.99 bn
<b>Initial Charge (up to)</b>	5.00%
<b>Annual Management Fee</b>	1.5%
<b>Reference Benchmark</b>	MSCI World Consumer Discretionary Index-ND

References	IVRS Code	Bloomberg code	ISIN code
A(USD)-Acc Shares	602	INVPGLI LX	LU0052864419
A(HKD)-Acc Shares	630	INVGLAH LX	LU1887442140

## 3 year characteristics\*

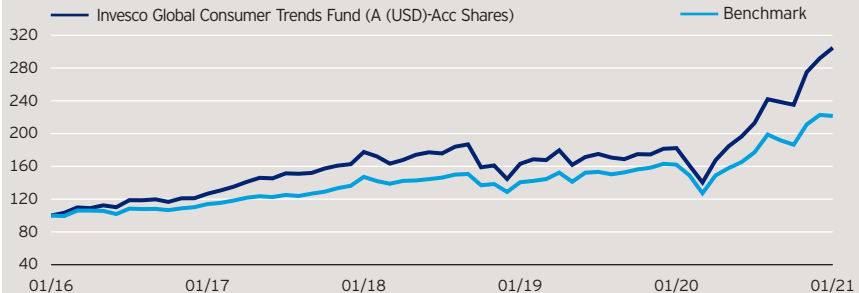
	A (USD)-Acc Shares
Volatility	26.99

Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund.

## Holding (total holdings: 73)

Top 10 holdings	%	Geographical weightings	%	Sector weightings	%
Amazon	9.7	United States	67.4	Internet & Direct Marketing Retail	27.4
Penn National Gaming	7.1	China	9.8	Hotels, Restaurants & Leisure	18.9
Caesars Entertainment	4.3	Japan	7.2	Entertainment	18.3
Alibaba ADR	4.2	United Kingdom	3.7	Interactive Media & Services	7.2
Farfetch 'A'	3.7	Taiwan	2.8	Specialty Retail	5.8
EPR Properties	3.0	Germany	2.4	Household Durables	4.8
JD.com ADR	3.0	Russia	1.5	Equity Real Estate Investment Trusts (REITs)	3.0
Sea ADR	2.8	France	1.0	Food & Staples Retailing	2.9
Sony	2.7	Others	3.9	Others	11.4
Nintendo	2.3	Cash	0.2	Cash	0.2

## Indexed performance\*



## Cumulative performance\*

	YTD	1 year	3 years	5 years	2016	2017	2018	2019	2020
A (HKD)-Acc Shares	4.42	66.81	-	-	-	-	-13.97	24.77	60.11
A (USD)-Acc Shares	4.40	67.15	71.63	204.67	9.09	34.28	-11.12	25.51	60.85
Benchmark	-0.57	36.68	50.48	121.44	3.14	23.69	-5.51	26.57	36.62

The launch date of A (HKD) - Acc Share class is 08/11/2018. The calendar year performance of the launch year of the above share class(es) only represent performance from launch date of the relevant share class(es) to the last day of that year, which is not a full year return.

## Important Information

Derivatives and cash equivalent instruments are excluded in the calculation of Top 10 holdings. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Hong Kong Limited (景順投資管理有限公司). ©2021 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions.

All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

\*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2021 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

Prospectus and Financial Reports



KFS of the fund



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## Product features

- At least 70% of the Fund's total assets will be invested in the equity securities of such companies. Up to 30% of the Fund's total assets may be held as cash and cash equivalents, money market securities or invested in debt (including convertible debt) or equity securities issued by companies outside the discretionary consumer sector.
- The Fund may use derivatives (including but not limited to futures, forwards, non-deliverable forwards, swaps and complex options structures) for hedging and efficient portfolio management purposes.

Please refer to page 1 for the risk disclosure box and the Important Information of the fund.