Janus Henderson Horizon

Global Technology Leaders Fund A2 USD

Janus Henderson INVESTORS

Fund facts at 28 February 2021

Structure
Luxembourg SICAV

Fund managers
Alison Porter
Graeme Clark
Richard Clode, CFA

Fund Launch date
16 October 1996

Share class launch date
16 October 1996

Base currency (Additional)
USD (EUR, GBP, Hedged SGD)

Benchmark
MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index

Minimum investment (USD)
2,500

Fund size (USD)
4.07bn

NAV (USD)
A2 : 153.40

Last dividend
n/a

Trading Frequency
Daily

Codes
A1 USD (Distribution Share)
ISIN: LU0209158467

A2 USD (Accumulation Share)
ISIN: LU0070992663
Bloomberg: HENGLTI LX

Ratings
Morningstar rating: ★★★★
Source: Morningstar, at 28 February 2021

Published NAV
www.janushenderson.com

Fee
Management Fee: 1.2% pa
Performance Fee: 10% with High Water Mark principle, please refer to the offering documents for details
Initial Charge: 5%

- The Fund invests at least 90% in equities or equity-related instruments of technology-related companies.
- Investments involve varying degree of investment risks (e.g. liquidity, market, economic, political, regulatory, taxation, financial, interest rate, hedging and currency risks). In extreme market conditions, you may lose your entire investment.
- Investments in financial derivatives instruments ("FDIs") (such as futures, options, forwards, and warrants) involve specific risks (e.g. counterparty, liquidity, leverage, volatility, valuation and over-the-counter transaction risk). The Fund may use FDIs to reduce risk and to manage the Fund more efficiently.
- The Fund's investments are concentrated in technology sector and may subject to higher concentration risk.
- The Fund may invest in Eurozone (in particular Portugal, Italy, Ireland, Greece and Spain) securities and may suffer from European sovereign debt crisis risk.
- The investment decision is yours. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.
- Investors should not only base on this document alone to make investment decisions and should read the offering documents including the risk factors for further details.

Investment Objective and Strategy

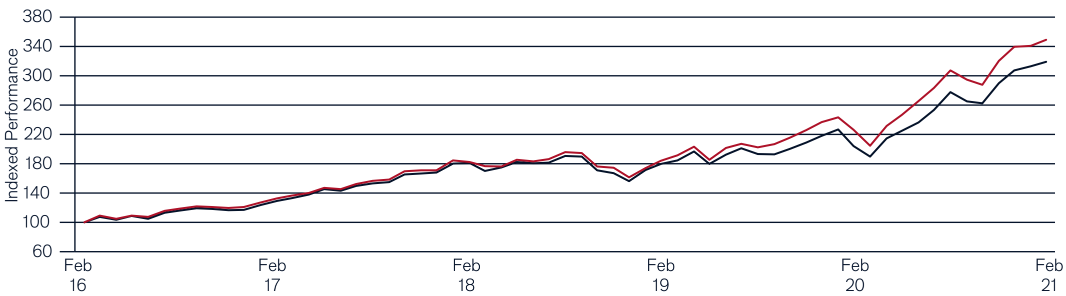
The Fund aims to provide capital growth over the long term. The Fund invests at least 90% of its assets in a concentrated portfolio of shares (equities) and equity-related securities of companies, of any size, which are technology-related or derive the main part of profits from technology, in any country.

Additional Information

Effective 1 July 2020, the name of Janus Henderson Horizon Global Technology Fund changed to Janus Henderson Horizon Global Technology Leaders Fund. Effective 1 July 2020, the benchmark of the Fund was changed from MSCI AC World Information Technology Index to MSCI ACWI Information Technology Index + MSCI ACWI Communication Services Index. Prior to that, the benchmark was changed from FTSE World Index to the MSCI AC World Information Technology Index on 1 May 2005.

Performance in USD

Percentage growth, 28 Feb 16 to 28 Feb 21.



Source: at 28 February 2021. ©2021 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.

Cumulative performance % change	A2	Index
1 month	1.9	2.4
YTD	3.8	2.9
1 year	56.4	54.3
5 years	219.3	249.3
Since inception	1,514.7	1,190.4

Source: at 28 February 2021. ©2021 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.

Discrete year performance % change	A2	Index
2020	40.9	43.4
2019	39.5	46.9
2018	-6.9	-5.8
2017	43.8	41.8
2016	6.2	12.2

Source: at 31 December 2020. ©2021 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.

Past performance is not a guide to future performance.

For further information please visit our website at www.janushenderson.com

Janus Henderson Horizon

Global Technology Leaders Fund A2 USD

(continued)

Janus Henderson INVESTORS

Top 10 sectors

Top 10 sectors	(%)
Interactive Media & Services	18.6
Semiconductors & Semiconductor Equipment	18.2
Software	17.7
Technology Hardware, Storage & Peripherals	12.3
IT Services	10.0
Internet and Direct Marketing Retail	6.8
Electronic Equipment, Instruments & Components	5.8
Entertainment	3.4
Diversified Telecommunication Services	1.4
Road & Rail	1.4

Country breakdown

Country breakdown	(%)
United States	78.3
South Korea	6.1
China	5.8
Taiwan	5.0
Spain	1.4
Netherlands	1.0
United Kingdom	0.8
Japan	0.7
Cash	1.0

Top 10 holdings

Top 10 holdings	(%)
Alphabet	8.4
Microsoft	7.9
Apple	7.4
Facebook	4.6
Taiwan Semiconductor Manufacturing	4.1
Samsung Electronics	3.9
Broadcom	3.1
Visa	3.0
PayPal	2.7
Amazon.com	2.7
Total number of positions	**60**

Important Information

Issued in Hong Kong by Janus Henderson Investors Hong Kong Limited, licensed and regulated by the Securities and Futures Commission ("SFC"). This document has not been reviewed by the SFC.

The content herein is produced for information purposes only and does not constitute investment advice or as an offer to sell, buy or a recommendation for any security. Janus Henderson Investors is not responsible for any unlawful distribution of this document to any third parties, in whole or in part, and do not make any warranties with regards to the results obtained from its use. In preparing this document, Janus Henderson Investors has reasonable belief to rely upon the accuracy and completeness of all information available from public sources. **Past performance is no guarantee of future results. Investing involves risk, including the possible loss of principal and fluctuation of value.**

Janus Henderson Horizon Fund is an open ended investment company incorporated in Luxembourg as a société d'investissement à capital variable ("SICAV") on 30 May 1985. Investors are warned that they should only make their investments based on the most recent offering documents which contains information about fees, expenses and risks, which is available from appointed intermediaries, and which should be read carefully. An investment in the Fund may not be suitable for all investors and is not available to all investors in all jurisdictions; it is not available to US persons. The rate of return may vary and the principal value of an investment will fluctuate due to market and foreign exchange movements. Shares, if redeemed, may be worth more or less than their original cost. Investors are advised to consult your intermediary who will give you advice on the product suitability and help you determine how your investment would be consistent with your own investment objectives. The investment decisions are yours and an investment in the Fund may not be suitable for everyone. If in doubt, please contact your intermediary for clarification.

Portfolio holdings are subject to change without notice.

Date of issue: March 2021
KH0121(29T)1221.HK.retail