

ASIA PACIFIC PROPERTY EQUITIES FUND

Henderson
GLOBAL INVESTORS

Fund facts at 30 September 2016

Structure

Luxembourg SICAV

Fund manager

Tim Gibson

Launch date

3 October 2005

Base currency (Additional)

USD (EUR)

Benchmark

FTSE EPRA/NAREIT Pure Asia
total return net dividend Index

Minimum investment

US\$2,500

Fund size

\$308.17m

No of holdings

25

NAV (USD)

A1 (Div): 14.64

A2 (Acc): 16.76

YTD High/Low NAV (USD)

A1 (Div): 14.86/11.72

A2 (Acc): 17.01/13.32

Last dividend

n/a

Trading Frequency

Daily

A1 USD (Div) Codes

ISIN: LU0229494629

A2 USD (Acc) Codes

ISIN: LU0229494975

Bloomberg: HENAPAA LX

Reuters: 65008839

Ratings

Morningstar rating: ★★

Source: Morningstar,
at 30 September 2016

Published NAV:

- South China Morning Post
- Hong Kong Economic Times

Fee

Management Fee: 1.2%

Performance Fee: 10% with High

Water Mark principle, please refer

to the prospectus for details

Initial Charge: 5%

Key investment risks to be considered before investing

- The Fund will primarily invests in the quoted equities of companies or REITs (or their equivalents) having their registered offices in the Asia-Pacific Region and listed or traded on a regulated market, which engaged in real estate businesses.
- Investments in the Fund are exposed to property-sector specific risk and varying degree of risks to economic, political, regulatory and social development changes in the Asia-Pacific region.
- The Fund may invest substantial sum of its assets in companies located in a single country within the Asia-Pacific region (including emerging market, eg. China) and may involve a higher concentration of risk and market volatility, including liquidity risks for investments in emerging markets, than funds investing in developed markets and following a more diversified policy.
- Investments in the Fund involve varying degree of investment risks (eg. market, legal, financial, interest rate, currency, etc). In extreme market conditions, you may lose your entire investment in the Fund.
- In respect of Distribution Shares, the directors of the Fund may at its discretion pay dividend out of gross income while charging/ paying all or part of the fund's fees and expenses to/out of the capital of the fund, resulting in an increase in distributable income for the payment of dividends by the fund and therefore, the fund may effectively pay dividend out of capital.
- Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the NAV per share of the Fund.

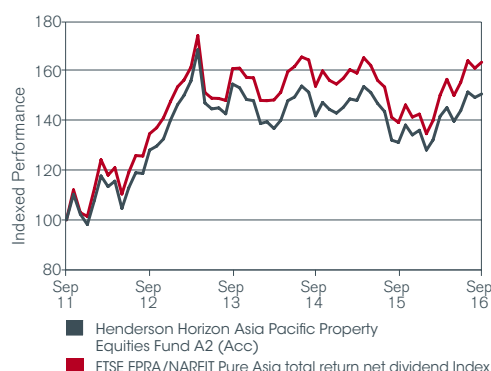
Note: Investors should not only base on marketing material alone to make investment decisions. Investors are advised to read the Prospectus, Hong Kong Covering Document and Key Facts Statement of the Fund for more details of the investment risks. Intended annual dividend distribution by the Fund and its derived yield are not guaranteed and subject to change without any prior notice.

About the fund

The investment objective of the Asia-Pacific Property Equities Fund is to seek long-term capital appreciation by investing at least 75% of its total assets in the quoted equities of companies or Real Estate Investment Trusts (or their equivalents) having their registered offices in the Asia-Pacific Region and listed or traded on a regulated market, which derive the predominant part of their revenue from the ownership, management and/or development of real estate in the Asia-Pacific Region.

Performance in USD

Percentage growth, 30 Sep 11 to 30 Sep 16.



Source: at 30 September 16. © 2016 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.*

Past performance is not a guide to future performance.

Top 10 holdings

| | (%) |
|-------------------------|-----|
| Scentre Group | 9.1 |
| Sun Hung Kai Properties | 8.8 |
| Mitsui Fudosan | 7.6 |
| Link REIT | 6.6 |
| Cheung Kong Property | 6.5 |
| Goodman Group | 4.5 |
| Orix JREIT | 4.4 |
| GLP J-Reit | 4.4 |
| Hulic | 4.3 |
| Nippon Building Fund | 4.3 |

Top 10 countries

| | (%) |
|-------------|------------|
| Japan | 41.3 |
| Hong Kong | 28.8 |
| Australia | 22.4 |
| Singapore | 6.1 |
| Cash | 1.3 |

| Cumulative performance % change | A1 (Div) | A2 (Acc) | Index |
|------------------------------------|-------------|-------------|-------|
| 1 month | 1.0 | 1.0 | 1.5 |
| YTD | 10.8 | 10.8 | 14.6 |
| 1 year | 14.9 | 14.9 | 17.6 |
| 5 years | 50.7 | 50.7 | 63.5 |
| Since inception** | 67.7 | 67.6 | 94.5 |

Source: at 30 September 16. © 2016 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.*

**The A1 share class was launched on 3 October 2005.

| Discrete year performance (Calendar year) % change | A1 (Div) | A2 (Acc) | Index |
|---|-------------|-------------|-------|
| 2015 | -4.8 | -4.8 | -7.5 |
| 2014 | -3.4 | -3.4 | -0.3 |
| 2013 | 5.6 | 5.6 | 6.5 |
| 2012 | 42.8 | 42.9 | 46.8 |
| 2011 | -26.8 | -26.8 | -20.0 |

Source: at 31 Dec 15. © 2016 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.*

**For further information
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website at
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•The information contained in this document and key statement has not been reviewed by the SFC. Investors should read the prospectus/offering document and Key Facts Statement before deciding whether to invest in the units of the Fund, a copy of which may be obtained from the Hong Kong representative's office (RBC Investor Services Trust Hong Kong Limited, Tel: +852 2978 5793) and the participating distributors' offices.

•The value of the units and the income from the Fund may fall as well as rise. Past performance or any forecast made is not necessarily indicative to the future or likely performance of the Fund. Investments in and the rate of return for the Fund are not obligations of, deposits in, guaranteed or insured by Henderson Global Investors or any of its affiliates or appointed distributors. Awards and ratings do not imply the Fund will achieve positive returns, nor indication of the prospective returns of the Fund.

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