

# PAN EUROPEAN EQUITY FUND A2 EUR

## Fund facts at 30 November 2020

### Structure

Luxembourg SICAV

### Fund managers

James Ross, CFA

### Fund Launch date

30 November 2001

### Share class launch date

30 November 2001

### Base currency (Additional)

EUR (USD, Hedged USD)

### Benchmark

FTSE World Europe Index

### Minimum investment (EUR)

2,500

### Fund size (EUR)

457.66m

### NAV (EUR)

A2 : 33.02

### Last dividend

n/a

### Trading Frequency

Daily

### Codes

A2 Hedged USD (Accumulation Share)

ISIN: LU0974284688

A2 EUR (Accumulation Share)

ISIN: LU0138821268

Bloomberg: HENPEA2 LX

### Ratings

Morningstar rating: ★★★★★

Source: Morningstar, at 30 November 2020

### Published NAV

www.janushenderson.com

### Fee

Management Fee: 1.2% pa  
Performance Fee: 10% with High Water Mark principle, please refer to the offering documents for details

Initial Charge: 5%

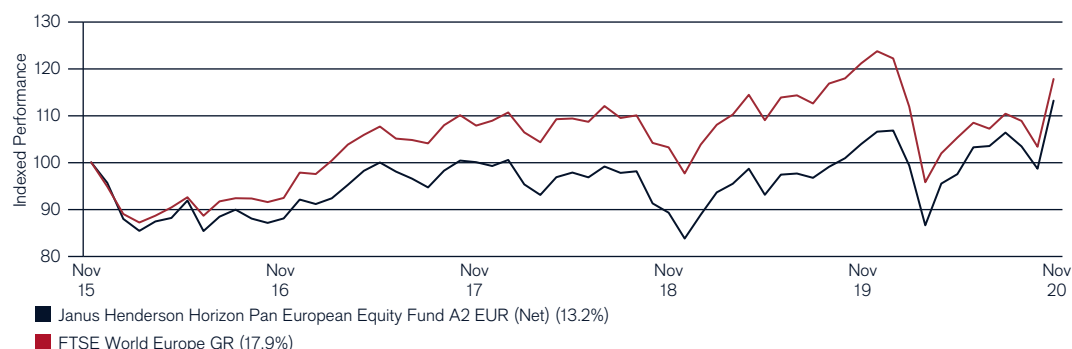
- The Fund invests at least 75% in equity or equity-related instruments of companies having their registered office in the European Economic Area ("EEA") or United Kingdom ("UK") if not part of the EEA.
- Investments involve varying degree of investment risks (e.g. liquidity, market, economic, political, regulatory, taxation, financial, interest rate, hedging and currency risks). In extreme market conditions, you may lose your entire investment.
- Investments in financial derivatives instruments ("FDIs") (such as futures, options, forwards and warrants) involve specific risks (e.g. counterparty, liquidity, leverage, volatility, valuation and over-the-counter transaction risk). The Fund may use FDIs to reduce risk and to manage the Fund more efficiently.
- The Fund's investments are concentrated in EEA and may be subject to higher concentration risk.
- The Fund may invest in Eurozone (in particular Portugal, Italy, Ireland, Greece and Spain) securities and may suffer from European sovereign debt crisis risk.
- The investment decision is yours. If you are in any doubt about the contents of this document, you should seek independent professional financial advice.
- Investors should not only base on this document alone to make investment decisions and should read the offering documents including the risk factors for further details.

## Investment Objective and Strategy

The Fund aims to provide capital growth over the long term. The Fund invests at least 75% of its assets in a concentrated portfolio of shares (equities) and equity-related securities of companies, of any size, in any industry, that have their registered office in the EEA or the UK if not part of the EEA.

## Performance in EUR

Percentage growth, 30 Nov 15 to 30 Nov 20.



Source: at 30 November 2020. ©2020 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested, rebased at 100.

Cumulative performance % change	A2	Index
1 month	14.8	14.1
YTD	6.2	-4.8
1 year	9.0	-2.8
5 years	13.2	17.9
Since inception	230.2	140.5

Source: at 30 November 2020. ©2020 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.

Discrete year performance % change	A2	Index
2019	27.4	26.9
2018	-15.7	-10.4
2017	7.8	11.4
2016	-3.8	3.2
2015	15.3	8.8

Source: at 31 December 2019. ©2020 Morningstar. All rights reserved, on a bid to bid basis, with gross income reinvested.

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**Past performance is not a guide to future performance.**

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(continued)

Top 10 holdings	(%)	Country breakdown	(%)	Top 10 sectors	(%)
Telecom Italia	5.6	Italy	18.9	Communication Services	19.5
Prosus	5.0	France	17.8	Information Technology	18.5
BAWAG Group	4.1	Germany	15.3	Consumer Discretionary	13.3
Roche	3.8	United Kingdom	13.0	Financials	12.6
Cellnex Telecom	3.8	Switzerland	8.7	Industrials	10.6
Novo Nordisk	3.7	Netherlands	7.8	Health Care	9.3
UniCredit	3.7	Spain	5.6	Utilities	6.1
RWE	3.4	Sweden	4.7	Energy	4.0
Worldline	3.0	Austria	4.1	Materials	2.8
Embracer Group	3.0	Denmark	3.7	Consumer Staples	2.6
<b>Total number of positions</b>	<b>45</b>	Cash	0.5		

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Janus Henderson Horizon Fund (the "Fund") is an open ended investment company incorporated in Luxembourg as a société d'investissement à capital variable ("SICAV") on 30 May 1985.

Investors are warned that they should only make their investments based on the most recent Fund's offering documents which contains information about fees, expenses and risks, which is available from appointed intermediaries, and which should be read carefully. An investment in the Fund may not be suitable for all investors and is not available to all investors in all jurisdictions; it is not available to US persons.

Investment involves risk. Past performance cannot guarantee future results. The rate of return may vary and the principal value of an investment will fluctuate due to market and foreign exchange movements. Shares, if redeemed, may be worth more or less than their original cost.

Portfolio holdings are subject to change without notice.

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