

### Fund managers



Colin Finlayson



Rory Sandilands

### Key facts

Fund launch	30 September 2011
Share class launch	25 June 2013
Sector	Lipper Global Absolute Return GBP Low
Reference index 1	EURIBOR 3 Month
Initial charge	0.00%
Annual charge	0.30%
Ongoing charge	0.42%
Minimum initial lump sum investment	GBP 500,000
Fund structure	Ireland domiciled OEIC
Investment manager	Aegon Asset Management UK plc
SEDOL	B6TYL67
ISIN	IE00B6TYL671
WKN	A1W9Q9
Valuation point	12 noon GMT (1300 CET)
Fund base currency	GBP
Fund size	GBP 359 million
Number of holdings	147
Modified duration	1.09

Source: Aegon Asset Management UK.

Ongoing charge based on actual expenses for the year ending 31/10/2021.

Number of holdings represents physical holdings only.

### Fund objective

The investment objective is to generate positive absolute returns for investors over a rolling 3 year period, irrespective of market conditions, by investing in global debt instruments in any currency, ranging from AAA government bonds through to high yield and emerging market bonds. The fund may invest in all types of fixed and floating rate fixed income securities.

### Performance

The fund aims to return LIBOR GBP 3 Month +2-3% per annum net-of-fees over a rolling 3 year period.

Performance for the individual share class is shown against the reference index as detailed in the key facts table.

#### Performance (to 30 November 2021)

	1 month	3 months	6 months	Year to date	Since launch
Shareclass (%)	-0.12	-0.54	-0.64	0.03	3.95
Index 1 (%)	-0.05	-0.14	-0.28	-0.50	-1.86

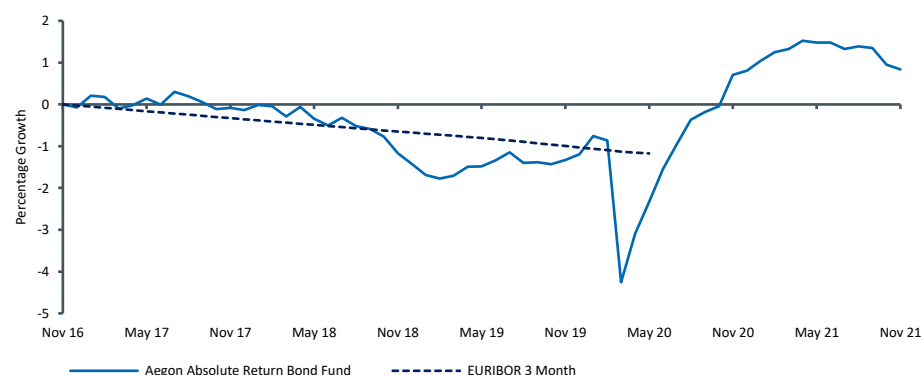
#### Cumulative performance (to 30 November 2021)

	1 year	2 years	3 years	4 years	5 years
Shareclass (%)	0.13	2.20	2.03	0.92	0.84
Index 1 (%)	-0.54	-0.96	-1.30	-1.62	-1.94

#### Discrete year performance

	30/11/2021	30/11/2020	30/11/2019	30/11/2018	30/11/2017
Shareclass (%)	0.13	2.07	-0.17	-1.09	-0.08
Index 1 (%)	-0.54	-0.41	-0.35	-0.32	-0.33

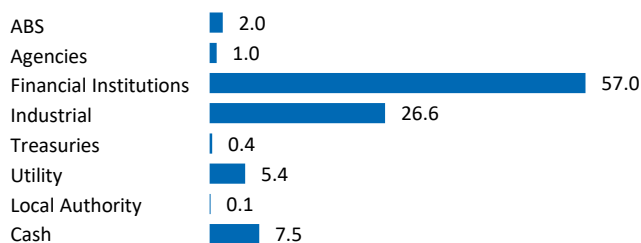
#### Cumulative five year performance



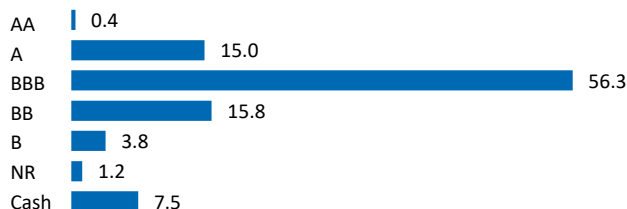
Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges.

Past performance is not a guide to future returns.

## Sector allocation (%)



## Credit rating breakdown (%)



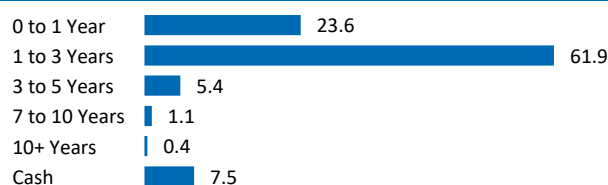
## Currency exposure (%)

	Post hedge	Pre hedge
GBP	97.8	60.4
USD	0.4	17.9
EUR	0.7	20.6
SEK	0.2	0.2
JPY	0.2	0.2
CAD	0.2	0.2
NOK	0.2	0.2
CHF	0.2	0.2
NZD	0.1	0.1
AUD	0.1	0.1
<b>Total</b>	<b>100.0</b>	<b>100.0</b>

## Top 10 holdings (%)

PHOENIX GRP HLD PLC 4.125% 20/07/2022 EMTN	1.8
SCOTTISH WIDOWS LTD 5.5% 16/06/2023	1.8
CREDIT AGRICOLE SA 7.375% 18/12/2023 GMTN	1.5
DEUT PFANDBRIEFBANK AG 1.75% 21/11/2022 EMTN	1.5
RAC BOND CO PLC 4.565% 06/05/2023 EMTN	1.5
MUNICH RE VAR 26/05/2042 EMTN	1.4
AVIVA PLC VAR 29/09/2169	1.4
UNITE USAF II PLC 3.374% 30/06/2023	1.3
HISCOX LTD 2% 14/12/2022	1.3
BARCLAYS PLC 3.125% 17/01/2024 EMTN	1.3
<b>Total</b>	<b>14.8</b>

## Maturity breakdown (%)



## Dealing

You can deal in shares from 08:30 to 17:30 hours GMT (09:30 to 18:30 CET) on any dealing day (except for, unless the Board of Directors decides otherwise, the last working day before Christmas Day, UK and Irish bank holidays and other days at the Board of Directors discretion). The fund is valued at 12 noon GMT (13:00 CET) (the valuation point) on each business day. Orders received before 11:00 GMT (12:00 CET) will be based on the price calculated at that day's valuation point. Orders received after 11:00 GMT (12:00 CET) will be based on the price calculated at the next valuation point.

Dealing desk enquiries: + 353 1 622 4493

To access the latest fund prices:  
[www.aegonam.com/fundpricing.aspx](http://www.aegonam.com/fundpricing.aspx)

For further information on the fund, including legal documents and details of all available share classes:  
[www.aegonam.com/absolutereturnbondfund](http://www.aegonam.com/absolutereturnbondfund)

## Contacts

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## Risk factors

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Past performance is not a guide to future performance. The value of investments and the income from them may go down as well as up and is not guaranteed. Outcomes, including the payment of income, are not guaranteed.

Remember to read the Key Investor Information before making an investment decision.

This fund is a medium to long-term investment and your capital is at risk. Any investment objective, performance benchmark and yield information should not be considered as an assurance or guarantee of the performance of the fund or any part of it. An initial charge reduces the amount available for investment. Investors should be aware that funds denominated in a currency other than investors' home state currency are subject to currency fluctuations which may decrease returns. Please be aware that each fund presents its own risk profile. Material risks for this fund are: Credit; Liquidity; Other Markets; Counterparty, Interest Rate and Derivatives. Please read the KIID for an explanation and refer to the prospectus for information about all relevant risks.

While the investment objective of absolute return funds is to achieve a positive return in all market conditions, this is not guaranteed in any way.

Fund charges are deducted from income but will be deducted from capital where income is insufficient to cover charges.

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