

# Aberdeen Standard SICAV I - North American Smaller Companies Fund

A Acc USD

Performance Data and Analytics to 29 February 2020



## Important Information

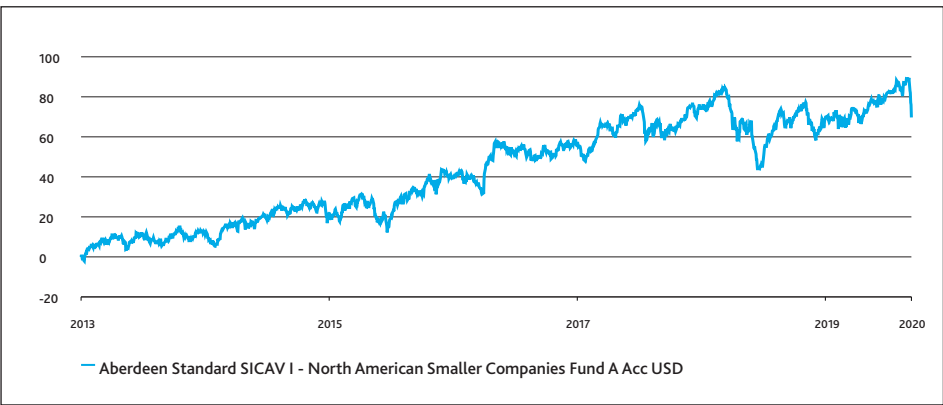
- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in the United States of America. Smaller Companies are defined as companies with a market capitalisation of under US\$5 billion.
- The Fund's exposure to a single country market increases potential volatility.
- Smaller companies are subject to the risk of greater vulnerability, and are generally of lower liquidity and greater volatility than larger companies.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

## Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in the United States of America; and/or Smaller Companies which have the preponderance of their business activities in the United States of America; and/or holding companies that have the preponderance of their assets in Smaller Companies with their registered office in the United States of America.

For the purpose of this Fund, Smaller Companies are defined as companies with a market capitalisation in the base currency of the Fund, as at the date of investment, of under US\$5 billion.

## Performance (%)



## Cumulative performance (%)

	YTD	6 months	1 year	3 years	5 years	Since Launch
Fund	-6.8	0.6	-1.2	9.0	39.8	69.7
Benchmark	-9.8	0.8	-3.9	10.8	29.6	52.3

## Calendar year performance (%)

	YTD	2019	2018	2017	2016	2015
Fund	-6.8	24.6	-14.3	9.4	21.1	8.2
Benchmark	-9.8	26.2	-12.5	15.1	20.4	-3.9

Source: Lipper. Calculation basis: total return, NAV to NAV, in USD, net of annual charges, gross income/dividend reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance.

Morningstar, Inc. All Rights Reserved. Morningstar Rating™ as of 29/02/2020, in the Sector US Small-Cap Equity Morningstar Category.



Overall Morningstar Rating™

### Top ten holdings

	%
Globus Medical Inc	2.7
BJ's Wholesale Club Holdings Inc	2.6
LCI Industries	2.6
Neenah Inc	2.6
Five9 Inc	2.5
Gibraltar Industries Inc	2.5
Horizon Therapeutics Plc	2.5
Mercury Systems Inc	2.5
TMX Group Ltd	2.4
Casella Waste Systems Inc	2.3
<b>Total</b>	<b>25.2</b>
<b>Total number of holdings</b>	<b>58</b>

### Country breakdown

	%
United States	91.5
Canada	5.3
India	1.6
Cash	1.6
<b>Total</b>	<b>100.0</b>

### Sector breakdown

	%
Information Technology	24.1
Industrials	20.6
Healthcare	15.6
Financials	12.0
Consumer Discretionary	8.9
Materials	6.9
Consumer Staples	6.2
Communication Services	1.8
Other	2.3
Cash	1.6
<b>Total</b>	<b>100.0</b>

Figures may not always sum to 100 due to rounding.

### For further information

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# Aberdeen Standard SICAV I - North American Smaller Companies Fund

## Fund risk statistics

	3 years	5 years
Annualised Standard Deviation of Fund	15.63	14.44
Beta	0.95	0.85
Sharpe Ratio	0.38	0.74
Annualised Tracking Error	4.33	5.49

Source: Aberdeen Standard Investments, total return, Gross of Fees, BPSS, Datastream, USD.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index.

Sharpe ratio measures risk-adjusted performance.

Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

## Key information

Benchmark	Russell 2000
Fund size	USD307.9m
Date of launch	1 October 2013
Investment team	North American Equity
Fund advisory company	Aberdeen Asset Management Inc.
Initial charges	5.00%
Mgt. & Inv. advisory fee	1.50%

Please refer to Aberdeen Standard SICAV I Fund Prospectus for more details of other fees.

## Codes (A Acc USD)

SEDOL	B68SVT3
ISIN	LU0566484027
BLOOMBERG	ABASCA2 LX
REUTERS	LP68228683

## Additional information

Fund type	SICAV
Domicile	Luxembourg
Currency	US Dollar
Minimum investment	USD 1,000 or currency equivalent
Price as at 29/02/20	USD16.9691
Price high/low (52 wks)	USD18.9481/USD15.8246

## Important information

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Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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