

Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Mandatum SICAV-UCITS Mandatum Fixed Income Total Return Fund C EUR cap. Mandatum Fund Management S.A.

ISIN: LU2114235794

www.mandatumam.com/ucits

For further information, call +358 200 31100 (Inc/mnc).

The fund is managed by Mandatum Fund Management S.A., which is part of the Mandatum Group. The fund and its management company have business licenses issued by the Luxembourg financial supervision, Commission de Surveillance du Secteur Financier (CSSF).

Release date **1.1.2023**.

WHAT IS THIS PRODUCT?

Type: UCITS fund

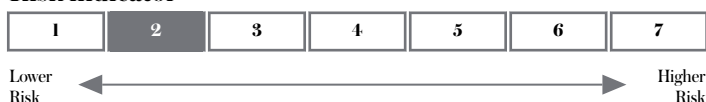
Term: The fund has no expiration date. The fund may, at its discretion, decide to terminate the fund or its series. The recommended investment period is at least 2 years and it is based on the fund's risk indicator and investment strategy.

Objective: The Fund invests globally in corporate and government bond markets. The Fund manages investment risks through a careful selection process of investments. The Fund seeks a level of returns that is typical for medium-term fixed income investments and aims to achieve this through a diversified portfolio with moderate risks. In addition, the Fund may use interest rate, foreign exchange, credit and other derivative instruments for the purpose of hedging, efficient portfolio management and/or implementing its investment strategy. The Portfolio Manager has adopted a Responsible Investment Policy and the investment process of Mandatum. The Fund is actively managed, but does not have a benchmark index. This share class does not distribute income; instead the return on investments is reinvested.

Intended Retail Investor: The fund suits investors who seek a typical return for medium-term fixed income investments and accepts the capital and return risk linked to the diversified and relatively low-risk medium-term interest rate fund.

WHAT ARE THE RISKS & WHAT COULD I GET IN RETURN?

Risk indicator



The risk indicator assumes you keep the product for 2 year(s). This product has no maturity date.

We have classified this product as 2 out of 7, which is a low risk class. The actual risk can vary considerably if you redeem your investment earlier. In this case, the investor may get less back. The Fund has no capital protection. The value of the investment can increase or decrease. The Fund's return risk and capital risk are typical of medium-term fixed income products.

Return risk and capital risk mean that the investor may lose the capital that they have invested as well as the returns in part or in full.

The risk-reward profile and risk category of the fund are subject to change. It is not possible to predict the future development of the risk-reward profile, and risk category based on the historical data of the fund. Not even the lowest risk category (1) mean that the investment is completely risk-free. This product does not include any protection against future market developments, therefore you may lose the capital that you have invested plus returns in part or in full.

WHAT ARE THE RISKS & WHAT COULD I GET IN RETURN? (CONTINUED)

Performance Scenarios

The return the investor receives will vary depending on how the market performs. The future market performance is uncertain and cannot be accurately predicted.

The unfavorable, moderate, and favorable outlooks presented are examples using the product's own history and, for the missing part, the worst, average and best returns of the appropriate benchmark over the past 10 years. The market may develop in very different ways in the future.

Recommended Holding Period: 2 years

Investment = €10,000

Scenarios		If you exit after 1 year	If you exit after 2 years
Minimum		There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs	€8,290	€9,170
	Average return each year	-17.11%	-4.22%
Unfavourable	What you might get back after costs	€9,160	€9,290
	Average return each year	-8.36%	-3.59%
Moderate	What you might get back after costs	€10,200	€10,350
	Average return each year	2.00%	1.75%
Favourable	What you might get back after costs	€11,120	€10,850
	Average return each year	11.17%	4.15%

The table according to the PRIIPS regulation shows the estimation for what is the value of your investment after costs over the next 2 years under different scenarios, assuming that you invest 10,000.00 €. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment or a benchmark between August 2021 and December 2022.

The moderate scenario occurred for an investment or a benchmark between October 2013 and October 2015.

The favourable scenario occurred for an investment or a benchmark between March 2020 and March 2022.

WHAT HAPPENS IF MANDATUM FUND MANAGEMENT S.A. IS UNABLE TO PAY OUT?

The assets of the investment fund are kept in its custodian. The insolvency of the fund company does not affect the fund's assets kept by the custodian, but in the event of insolvency of the custodian or the entity acting on its behalf, the fund may suffer a financial loss. This loss is not covered by any investor compensation or guarantee system. However, the risk is reduced to some extent by the fact that the custodian is legally required to keep its own assets separate from the investment fund's assets. The custodian is also, with certain limitations, responsible for the losses incurred by the fund and the unit owners, which are caused by the custodian's negligence, fraud or willful neglect of duties.

WHAT ARE THE COSTS?

The tables show the amounts that are used to cover different types of costs. These amounts depend on the amount of the investment and the duration of the investment period. The amounts presented here are estimates based on the investment amount and different possible investment periods. The assumption is that in the first year the investor would get back the amount they invested (0% annual return). With regard to other investment periods, the assumption is that the investor will receive a return on the product in accordance with a reasonable outlook. Investment 10,000 euros per year.

Table I: Costs over time

	If you exit after 1 year	If you exit after 2 years
Total costs	€60	€120
Annual cost impact (*)	0.58% each year	0.60% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.3% before costs and 1.7% after costs.

Table 2: Composition of costs

		If you exit after 1 year
One-off costs		
Entry costs	We do not charge an entry fee	€0
Exit costs	We do not charge an exit fee for this product.	€0
Ongoing costs		
Management fees and other administrative or operating costs	0.52% of the value of your investment per year. The figure includes the fund's management fee of 0.45 %. This is an estimate based on actual costs over the last year.	€52
Transaction costs	0.06 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€6
Incidental costs		
Performance fees and/or Carried interests	There is no performance-based fee related with this product.	€0

HOW LONG SHOULD I HOLD AND CAN I TAKE MONEY OUT EARLY?

There is no minimum investment period in this Fund, but it is intended as a long-term investment. The recommended investment period is 2 years. Investors can subscribe and redeem the Fund's shares on days that are banking days in both Luxembourg and Finland.

HOW CAN I COMPLAIN?

The customer can complain about the product, the activities of the product's developer or the party selling the product/providing advice by contacting Mandatum Asset Management Ltd by calling our customer services at tel. +358 200 31100 (Inc/mnc). The complaint can also be made by letter. The feedback will be handled according to current legislation. The processing of the matter will take place without delay, however, within a maximum of 30 days.

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OTHER RELEVANT INFORMATION

The fund's statutory documents, such as the rules, are available at www.mandatumam.com/ucits or from the service provider acting as the fund's distributor. Previous published return scenarios and previous performance for the last 1–10 years (depending on how long the fund has been in operation) are available at: www.mandatum.fi/4a77e5/globalassets/sijoituskohteet_mandatum/PRIIP-liite/mandatum-sicav-ucits-Fixed-Income-Total-Return-Fund-C-eur-cap.-liite.pdf