

Important information

- The Fund invests primarily in global equities. Equity investments could be volatile and subject to high risk of loss. The Fund invests in a concentrated portfolio which can be more volatile than more broadly diversified portfolios.
- The Fund may use derivatives for hedging and/or efficient portfolio management purposes and may be exposed to significant risk of loss when the use becomes ineffective.
- In adverse situations, the Fund may suffer significant losses. It is possible that the original amount you invested could be lost.
- Investors should not solely rely on this document to make investment decisions.



Global Dynamic Fund

Key facts

Fund manager: Ian Vose, Rhyndardt Roodt
 Fund size: USD 353.8m
 Fund launch date: 01.07.88
 Domicile: Luxembourg
 Sector: Morningstar Global Large-Cap Blend Equity
 Benchmark: MSCI AC World Net Return (MSCI World Net Return pre 01/01/2011)
 Reference currency: USD
 Pricing: 16:00 New York Time (forward pricing)

'A' Share class charges

Initial charge: 5.00%
 Annual management fee: 1.50%

ISIN codes

A Acc USD LU0345772692
 A Inc USD LU0345773070

Bloomberg codes

A Acc USD GUIIEQA
 A Inc USD INGLEQI

'A' Shares, USD - As at end August 2020

Investment objective and strategy

The Fund aims to provide long-term capital growth primarily through investment in global equities. The Fund will be managed actively and at least two-thirds of its investments will be in equity instruments.

Performance (%)¹

| | Launch date | 6 months | 1 year annualised | 3 years annualised | 5 years annualised | Since launch annualised |
|------------------|-------------|----------|-------------------|--------------------|--------------------|-------------------------|
| Fund - A Inc USD | 24.06.05 | 16.0 | 13.2 | 5.8 | 6.3 | 6.1 |
| Benchmark | | 15.2 | 16.5 | 9.0 | 10.2 | 6.7 |

Calendar year performance (%)¹

| | 2015 | 2016 | 2017 | 2018 | 2019 | YTD |
|------------------|------|------|------|-------|------|-----|
| Fund - A Inc USD | -0.9 | 0.7 | 24.1 | -15.3 | 27.3 | 3.3 |
| Benchmark | -2.4 | 7.9 | 24.0 | -9.4 | 26.6 | 4.7 |

Performance (%)¹



Risk statistics¹ (A Inc USD, annualised)

| | 3 years | 5 years |
|-------------------|---------|---------|
| Information ratio | -0.8 | -1.0 |
| Sharpe ratio | 0.2 | 0.3 |
| Volatility (%) | 19.5 | 16.2 |

Latest income distribution²

| Share class | Record date | Distribution frequency | Dividend per share | Annualised yield (%) |
|-------------|-------------|------------------------|--------------------|----------------------|
| A Inc USD | 31.12.19 | Annually | - | - |

Geographic allocation (%)

| | |
|-------------------|-------|
| United States | 50.1 |
| Europe ex UK | 17.8 |
| Emerging Markets | 12.0 |
| Far East ex Japan | 8.9 |
| Japan | 5.8 |
| United Kingdom | 4.8 |
| Cash | 0.6 |
| Total | 100.0 |

Top holdings (%)

| | |
|---|------|
| Microsoft Corp | 3.7 |
| Alibaba Group Holding Ltd | 3.0 |
| Facebook Inc | 2.8 |
| JD.com inc | 2.6 |
| Nvidia Corp | 2.6 |
| Taiwan Semiconductor Manufacturing Co Ltd | 2.5 |
| SAP SE | 2.4 |
| Ingersoll Rand Inc | 2.3 |
| Teleperformance | 2.2 |
| AbbVie Inc | 2.1 |
| Total | 26.2 |

Number of equity holdings: 52

Sector breakdown (%)

| | |
|------------------------|-------|
| Information Technology | 25.3 |
| Financials | 14.1 |
| Health Care | 13.4 |
| Consumer Discretionary | 12.1 |
| Communication Services | 10.2 |
| Industrials | 10.0 |
| Materials | 6.1 |
| Consumer Staples | 3.8 |
| Energy | 2.4 |
| Utilities | 2.0 |
| Cash | 0.6 |
| Total | 100.0 |

The comparative index may vary. As such the performances of the "composite" comparative index may consist of a combination of the old comparative index prior to the change and the current comparative index post the change. ¹Source: © 2020 Morningstar. All Rights Reserved. Data as of 31.08.20, performances based on NAV to NAV, gross income reinvested in base currency. Morningstar Ratings based on A Inc USD share class. This rating does not guarantee that the fund constituent, or fund prices will not fluctuate. ²The share class aims to make distribution as per the distribution frequency stated. Annualised Yield = Distribution per share/Record date NAVxDistribution frequencyx100%.

Warning: Please note that a positive annualised yield does not imply a positive return. Dividend is not guaranteed. The Board of Directors may amend the dividend policy (including any change to dividend payment out of capital) subject to the SFC's prior approval and by giving not less than one month's prior notice to affected. Other non-specified information referred to above, source: Ninety One. Past performance figures shown are not indicative of future performance. Investment involves risks. Investors should read the offering documents of the fund for details, including the risk factors and full details of the fees and charges. In Hong Kong, this document and the company's website have not been reviewed by the SFC. The company website may contain information with respect to non-SFC authorised funds which are not available to the public of Hong Kong. Issuer: Ninety One Hong Kong Limited.

For information on offering documents**Contact us****Hong Kong Ninety One**

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