



Invesco Emerging Europe Equity Fund

31 August 2020

Morningstar Rating™
★★★★

Important Information

- The Fund invests primarily in equity and equity related securities (excluding convertibles or bonds with warrants attached) of companies in emerging European markets.
- Investors should note the risk associated with investment in Russia, emerging markets risk, risk of Eurozone crisis, concentration risk of investing in equity and equity related securities of companies in emerging European markets, currency exchange risk, equities risk, volatility risk, and general investment risk.
- Financial derivative instruments (FDI) may be used for efficient portfolio management purposes or to hedge or reduce the overall risk of investments. Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.
- The value of the Fund can be volatile and could go down substantially.
- Investors should not base their investment decision on this material alone.

Objectives and investment strategy

The Fund aims to achieve long-term capital growth by investing primarily (at least 70% of its net asset value) in equity and equity related securities (excluding convertibles or bonds with warrants attached) of companies in emerging European markets.

Key facts

Fund manager	Nicholas Mason
Share class launch date	
A (USD)-Acc Shares	9/8/99
Legal Status	Luxembourg SICAV with UCITS status
Share class currency	USD
Fund Size	USD 20.24 mn
Initial Charge (up to)	5.00%
Annual Management Fee	1.5%
Reference Benchmark	MSCI EM Eastern Europe Index-ND

References	IVRS Code	Bloomberg code	ISIN code
A(USD)-Acc Shares	380	INVPGEI LX	LU0028120375

3 year characteristics*

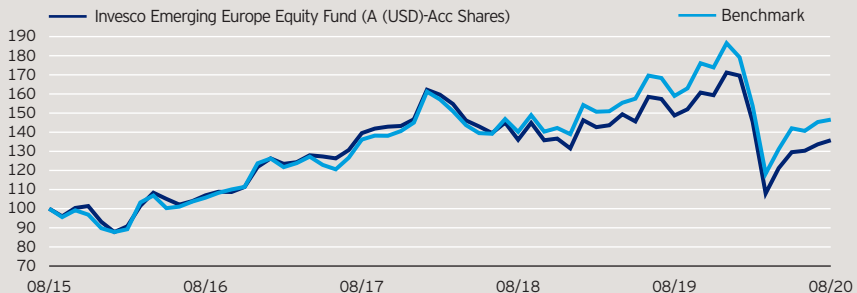
	A (USD)-Acc Shares
Volatility	24.51
Peer Group Volatility	23.00

Volatility is measured by the standard deviation of the fund, based on its annual rates of return over the past 3 years in base currency of the fund. Peer Group Volatility refers to the volatility of the offshore and international funds which are categorized under Emerging Europe Equity Sector by Morningstar.

Holding (total holdings: 40)

Top 10 holdings	%	Geographical weightings	%	Sector weightings	%
Sberbank of Russia	8.8	Russia	73.9	Energy	34.6
Lukoil PJSC	8.1	Poland	9.1	Financials	27.6
Novatek	6.9	Hungary	3.8	Materials	14.8
Gazprom ADR	6.0	Greece	2.7	Communication Services	9.2
Norilsk Nickel	4.7	Portugal	2.5	Consumer Staples	6.3
Mobile Telesystems	4.4	Turkey	2.2	Industrials	5.2
Tatneft PAO	3.8	Kazakhstan	1.9	Consumer Discretionary	1.6
OTP Bank	3.8	Switzerland	1.5	Real Estate	0.9
Powszechny Zaklad Ubezpieczen	3.7	Others	2.6	Cash	-0.3
Rosneft	3.4	Cash	-0.3		

Indexed performance*



	Cumulative performance*				Calendar year performance*				
	YTD	1 year	3 years	5 years	2015	2016	2017	2018	2019
A (USD)-Acc Shares	-20.68	-8.72	-2.68	35.79	-1.32	30.79	20.47	-10.37	30.14
Benchmark	-21.43	-7.80	7.65	46.58	-4.69	37.79	17.21	-4.16	34.23

Important Information

Derivatives and cash equivalent instruments are excluded in the calculation of Top 10 holdings. Investment involves risks. Past performance is not indicative of future performance. Investors should read the relevant prospectus for details, including the risk factors and product features. This material has not been reviewed by the Securities and Futures Commission and is issued by Invesco Hong Kong Limited (景順投資管理有限公司). ©2020 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Asset allocation data is derived by Morningstar using full holdings data provided by Invesco. Morningstar Licensed Tools and Content powered by Interactive Data Managed Solutions.

All data is as of the date of this document and sourced from Invesco unless otherwise stated. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

*Source: Data as of the date of this document. Performance of the share class(es) and Morningstar rating are sourced from ©2020 Morningstar. Index performance is sourced from Invesco. Morningstar rating (if applicable) is given to the share class as shown in the Indexed performance chart. Performance of the share class(es) is calculated based on NAV to NAV, gross income re-invested in share class currency.

Prospectus and
Financial Reports



KFS of the fund



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