

Heptagon Future Trends Hedged Fund

A USD Acc (IE00BZBZ4842)

Fund Manager



ALEXANDER GUNZ

Key Facts

Investment Team Location	London, UK
Active/Passive	Active
SFDR Classification	Article 8
Primary Benchmark	None
Fund Size	\$12m
Total No. of Holdings	23
Fund Launch	09/09/2016
Fund Base Ccy	USD
Fund Status	Open to all investors
Share Class Launch	09/09/2016
Share Class Ccy	US Dollar
Share Class Status	Open to all investors
Management Fee	1.50%
Min. Investment	\$15,000
Fund Type	UCITS
Domicile	Ireland
Administrator	BBH Fund Administration Services (Ireland) Ltd
Depository	BBH Trustee Services (Ireland) Ltd
Auditor	Grant Thornton
Dealing	Daily by 2pm Irish Time
Subscriptions	T+3
Redemptions	T+5

Investment Objective and Strategy

The Fund aims to deliver consistent and sustainable long-term returns by investing in a concentrated portfolio of global equities. The Fund also has the ability to invest in financial derivative instruments for investment purposes and to hedge against market risk.

The Fund seeks to invest in a diverse range of businesses offering exposure to the key trends which we believe will help shape the future. These trends naturally align with the Sustainable Development Goals of the United Nations and are trends which we believe will grow in importance regardless of the economy and regulation.

The Fund is highly concentrated with low levels of turnover, and is sector, size, and geography agnostic. Portfolio construction is conducted bottom-up, with an emphasis on quantitative and qualitative factors as well as ESG considerations. The Fund does not invest in areas such as gambling, weapons, or tobacco and engages in active dialogue with companies to foster good ESG practices and improve the sustainability profile of companies in the long-term. Fund Manager, Alex Gunz, has worked in finance since 1997 and prior to joining Heptagon in 2011 was a top-ranked analyst at firms including Credit Suisse and JP Morgan.

Performance



Statistics

	Fund	Index		Fund
Sharpe Ratio	1.00	1.08	Tracking Error	12.7%
Standard Deviation	10.8%	18.8%	Excess Return	-6.4%
Alpha	1.7%	-	Beta	0.41
Up Capture	49.2%	-	Correlation to Index	0.72
Down Capture	47.3%	-	Information Ratio	-0.77

Source: Morningstar, as of 31.10.2021
 Period Since Inception, Net of fees
 Index refers to MSCI World NR LCL.

Past performance is no guide to future performance and the value of investment and income from them can fall as well as rise.

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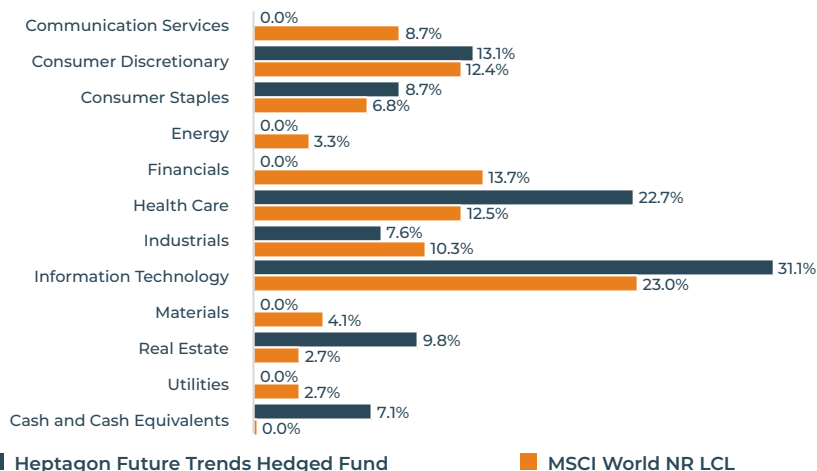
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Top 10 Holdings

Thermo Fisher Scientific Inc	5.2%
Prologis Inc	5.1%
Mowi ASA	5.0%
Novo Nordisk A/S B	5.0%
ASML Holding NV	4.9%
Zebra Technologies Corp	4.8%
Keysight Technologies Inc	4.7%
Vestas Wind Systems A/S	4.7%
Equinix Inc	4.6%
International Business Machines Corp	4.3%
Total of Top 10	48.3%

Source: Heptagon, as of 31.10.2021

Sector Weights



Historical Monthly Returns - Net of fees

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Year
2016										-1.6%	-2.0%	-0.8%	-4.3%
2017	2.6%	1.4%	1.6%	2.3%	1.6%	0.8%	0.2%	1.1%	1.9%	0.8%	0.5%	0.8%	16.8%
2018	-0.2%	-0.6%	-1.4%	-0.2%	2.2%	-0.1%	1.0%	3.6%	-1.4%	-5.6%	2.5%	-3.9%	-4.3%
2019	4.1%	2.8%	2.4%	1.3%	-1.7%	4.0%	-1.2%	0.6%	0.4%	2.2%	3.3%	-0.7%	18.6%
2020	-0.8%	-1.5%	-4.4%	4.4%	6.1%	-0.3%	4.3%	0.8%	-1.3%	0.4%	4.5%	4.0%	16.7%
2021	-0.2%	-2.4%	0.4%	2.0%	-1.8%	4.3%	1.9%	0.7%	-3.0%	2.2%			3.9%

Source: Morningstar, as of 31.10.2021

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Available Share Classes

Name	Ccy	Dist/Acc	Hedged	ISIN	Bloomberg	SEDOL
A	USD	Acc	-	IE00BZBZ4842	HEGEQAU ID	BZBZ484
B	USD	Acc	-	IE00BZBZ4C84	HEPHENB ID	BZBZ4C8
C	USD	Acc	-	IE00BZBZ4958	HEPHENC ID	BZBZ495
I	USD	Acc	-	IE00BZBZ4B77	HEPHENI ID	BZBZ4B7

Risk Warnings

The Fund is subject to special risk considerations including geographic concentration risk, portfolio concentration risk and operational risk. The investment return and principal value of an investment will fluctuate so that the investor's shares, when redeemed, may be worth more or less than their original cost. Any investor should consider the investment objectives, risks and charges and expenses of the Fund carefully before investing. Where an investment is denominated in a currency other than the investor's currency, changes in rates of exchange may have an adverse effect on the value, price of, or income derived from the investment.

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Representative and Paying Agent in Switzerland is Société Générale, Paris, Zurich branch, Talacker 50, PO Box 1928, 8021 Zurich, Switzerland. The prospectus, the key investor information document, the Articles and the annual and semi-annual reports are available free of charge from the Swiss representative.

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